GENERAL LIVESTOCK MARKETS ARE VERY FIRM LOCALLY OUTSIDE IS BUYING EGGS BUT ARRIVALS CONTINUE TO GROW

Receipts of Fresh Stock Along Wholesale Way Are Much More Liberal and Slightly Easier Price Situation Is Generally Noted.

While there was quite a fair volume of out side business reported in the egg market by Front street handlers, the trend of the trade continues extremely slow with a generally

A 30c market for case count or current re ceipia was generally anticipated by the trade late in the day, although during the early morning business sales of case count were shown at 201/2@31c in a very limited way. Receipts of fresh eggs are showing a very liberal increase along the wholesale way; in fact, the present volume is by far the greatest of the year to date.

That the market will be governed entirely by immediate weather conditions is the conclu sion that has been reached by the trade in general. At this time of the season there in always a more or less erratic tone in the trade and prices usually show a like condi Wholesalers are inclined to clean up cur-rent arrivals from day to day, indicating that they do not care to take any chances.

CHICKEN TRADE IS FIRM Much strength is shown in the price of ckens along the street, although receipts fair. Heavy Plymouth Rock hens are ling freely at 19c a pound whenever offered entire poultry market is good.

market is showing for onions appoints, although the Confederate aspoints, although the Confederate aspoints as a special sp Pirmer market is showing for onlone at because of the lack of transportation. purchases are shown in carloud lots at \$6.25.

SLIGHT INCREASE OF FISH Slightly increased catch of steelhead salis reported from the Columbia river, but the total is still small. Catches in coast streams are also small. Best Columbis quoted firm at 15@16c a pound:

JACKRABBITS ARE COMING
Quite fair supplies of jackrabbits were received along the street during the day. The shipments came from Central Oregon and were large of condition. Sales at \$2.00@2.25 generally per dozen.

15.37.

Corn had a strong undertone. Unfavorable Argentine weather was responsible. May opened up \$4c, and gained 1 \$4c, going to \$1.00%. July opened up \$4c, later gaining 1 \$4c to 98%c.

Onto were strong at the start, but developed weakness with wheat May opened up the start of the

HOPS CONTRACTS 11 CENTS There has been a small spurt in contracting of hops for the next season's delivery at Willamette valley points around 11c a pound for the better class yards. Spot market is quiet with, occasional small sales of low-

BRIEF NOTES OF THE TRADE Bluestone is down ic a pound. Tangerines in lugs are selling at \$2 along Apple trade continues very slow with prices Country killed weals and hogs generally firm. Potatoes are steady to firm at former

SHIPPERS' WEATHER NOTICE Weather bureau reports: Protect shipments during the next 48 hours as far 'north as Senttle against minimum temperatures of about 38 degrees; northeast to Spokane, 26 degrees; southeast to Boise, 14 degrees; south at Portland tonight about 38 degrees.

JOBBING PRICES IN PORTLAND

28@20c.
LIVE POULTRY — Hens, heavy Plymouth
Rocks, 48@19c; ordinary chickens, 17@17½c;
stage, 14c; broilers, under 2 lbs., 20c; turkeys,
20@21; dressed, fancy, 25@26c; culls, 18@
20c; squabs, \$2 dozen; geese, live, 12@13c; Pc.
kin ducks young, 20c lb.; Indian Runners,
young, 19c; old ducks, 18c lb.; pigeons, \$1.00
dozen.

Range c dosen, CHEESE—Selling price: Fresh Oregon fancy full cream triplets, 22c; Young America, 23@ 24c. Price to jobbers: Flats, 20c; Young America, 21c f. o. b.; cream brick, 27@28c; Limburger, 25@28c; block Swiss, 34@35c.

Fresh Fruits and Vegetables. Fresh Fruits and Vegetables.

FRESH FRUITS — Oranges, navel, \$1.65@
2.50 per box; banapas, 5c per lb.; len ns.
\$3.00@3.75; Callfornia grapefruit \$2.25@2.50;
Florida, \$4.25@4.50; pears, \$1.50@1.75

BERRIES—Huckleberries (—); cranberries,
local, \$2.75 per box; castern, \$8 per barrel.

APPLES — Local, 40c@\$1.75, according to

BERRIES—Edeal, 40c@\$1.75, according to

Meats, Fish and Provisions,

Meats Fish and Provisions,

DRESSED MEATS—Selling price: Country killed best hogs, 14½c; ordinary, 14c; best veals, 14@14½c; ordinary, 12½@13c; best veals, 14@14½c; ordinary, 12½@13c; best veals, 14@16c; best veals, 14@16c; best veals, 14@16c; best veals, 14@16c; best veals, 12@16c; ordinary, 12@16c; best veals, 12@16c; ordinary, 12@16c; best veals, 12@16c; best v olumbia smelt 10e.
CRABS—Large, \$2.00; medium, \$1.50 dozen; erring, 6c; black cod, 9c lb.
Greceries.

Graceries.

SUGAR—Cube, \$8.10: powdered, \$7.95; fruit berry, \$7.85; Honolulu, \$7.30; beet, \$7.15; or berry, \$7.85; Honolulu, \$7.30; beet, \$7.15; or berry, \$7.85; Honolulu, \$7.30; beet, \$7.15; or berry, \$7.85; D yellow, \$6.75. Above quotations are 30 days net cash.

HONEY—New, \$362.25 per case.

RICE—Japan style, No. 2, 4%c; New Orleans head, 5% 68%c; blue rose, 5%c.

SALT—Coarse, half grounds, 100s, \$11 per ton; 50s, \$11.75; table dairy 50s, \$16.00; 100s, \$15.50; bales, \$2.25; fancy table and dairy, \$22.00; lump rock, \$20.99k ton.

BEANS—Small white, 11%c; large white, 10%c; pink, 8%c; limas, 9c; bayou, 8%e; red, 9%c.

Hops, Wool and Hides.

Hops, Wool and Hides,

WOOL—1916 clip; Willamette valley coarse, Cetswold, 37c; medium Shropshire, 36c; fine. 1902 33c; eastern Oregon staple, 30@32c per lb.; coarse and medium, 33@35c.

HIDES—Salted hid.*. 25 lbs. and up, 18c; salted stags, 50 lbs, and up 14c; green and salted kip, 15 to 25 lbs., 18c; green and salted calf skins, up to 15 lbs., 25c; green hides, 25 lbs. and up, 16c; green stage 50 lbs. and up, 124c; dry hides, 32c; dry salt hides, 25c; dry horse hides, \$1.00@2.50; salt horse hides, \$3.00

Stocks, Bonds, Cotton, Grain, Etc. 216-217 Board of Trade Building. DIRECT PRIVATE WIRES TO ALL EXCHANGES Members Chicago Board of Trads, Correspondents of Logan & Bryan, Chicago, New York,

Butter Price Here Is Affected; Rise Of Cent in Effect

Prints in Parchment Wraps Up to 43c-Butterfat Is 2c Higher With Competition.

The advance of 1c a pound in the price of all grades of creamery butter which went into effect during the morning, after being previonsly mentioned in The Journal, was the natural outcome of the extreme strength prevailing in the trade all over the country, and espe-The advance forced prints in parchment wrappers to 43c a pound. The fact that butterfat advanced 2c a pound while butter was only up ic indicated the true strength of the creamery situation. Outside markets have been advanced so materially of lafe that the local trade could do naught but force an additional price in order

to conserve the supply of cream in its terri-The east has been such a liberal purchaser of butter along the coast recently that it has taken every bit of surplus in California, which has affected values there, and in turn affected the Pacific northwest trade. Storage butter is very firm, with only a scant supply offering. The market price is placed at 34@35e a pound for cubes

Chicago Wheat Is Waiting; Trading Small and Fidgety

By Joseph F. Pritchard.

Chicago, Feb. 5.—(I. N. S.)—The nearby futures in wheat advanced 666% over the close of Saturday, and there were reactions from the lowest prices of the day of 3½ to 7½c. The market was an excellent one, with all classes of buyers and sellers in it.

There was a very firm tone in the livestock from the lowest prices of the day of 3½ to 7½c. The market was an excellent one, with all classes of buyers and sellers in it.

Market for how close of the day of 3½ to 7½c. The market was an excellent one, with all lines, with the exception of cattle.

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Market for how close in the carriers thus haul fruit one way and goods bought with fruit money the cherties thus haul fruit one way and goods bought with fruit money the carriers thus haul fruit one way to end goods bought with fruit money the carriers thus haul fruit one way to end goods bought with fruit money the carriers thus haul fruit one way to end goods bought with fruit money the carriers thus haul fruit one way to end goods bought with fruit money the chert's rights—though no general price change is noted.

Rroomhall cabled from Lfvey look which caused recessions of though no general price change is noted.

Rroomhall cabled from Lfvey look with the weak so points.

Wheat is dull but steady with offers light.

World's shipments to United Kingdom in the

Chicago, Feb. 5 .- (U. P.)-Trade in wheat was small and the market nervous, a disposition to wait until the political situation clears being evident. May wheat opened up le and remained unchanged at \$1.69. July occued up 2c, later losing 2%c, to \$1.47%. Stylember opened up 1%c, later declining 1%c to \$1.37. i \$1.37.

veloped weakness with wheat. May opened up %c, subsequently losing %c to 54%c. Ju opened up %c, later declined %c to 53%c. Provisions ruled firm but quiet. Range of Chicago prices furnished by the

j	United Press:	ruge In				
١		WHI	CAT.	1701		
	-	Open.	High.	Low.	Clos	
	May		17414	167	174	
1	July	150	150%	14475	149	
١	September	138%	14014	135	138	
٠,		COL	IN.			
	May	99	100%	98%	100	
•	July		9914	9714	99	
ŧ	OATS.					
۰	May	5414	5514	53 %	54	
	July		5434	5274	53	
PORK.						
9	May		8005	2880	29	
	July		2925	2880	29	
			RD.			
ż	May		1657	1630	16	
s	July			1652	16	
5			BS.		-	
ť	May		1550	1525	15	
ì	July	1540		1540	15	
1		-				
,	COMMON OF	PENS	OTTO A	DV		
٠,	COTTON OF	A1111	STEA	1) I		

WITH PRICES HIGHER

These prices are those at which wholesalers sell to retailers, except as otherwise stated:

BUTTER — Creamery prints in paraffine wrappers, extrest, \$\frac{1}{2}\text{c}\text{c}\text{rights}\$, \$\frac{1}{2}\text{c}\text{rights}\$, \$\frac{1}{2}\text{rights}\$, \$\frac{1}{2}\text{rights} demand from Wall street increased in the last hour, and prices worked still higher. July touched 16c before the rise was checked

by realizing sales. The close was about the best of the day at a net advance of 84 to 95 Range of New York cotton prices furnished by Overbeck & Cooke Co., 216-217 Beard of Trade building: Month. 0 1520 1587 1530 1610

Gems, \$55@60; locals, \$48@50.

DAIRY PRODUCE ON THE COAST

San Francisco Market. San Francisco, Feb. B.—(U. P.)—Butter— Extras, 37c; prime firsts, 3614c; firsts, 36c. Eggs—Extras, 34c; firsts, 31c; Cheese—California fancy, 19c; firsts, 18c; Oregon triplets, fancy, 20c. Seattle, Feb. 5.-(U. P.)-Butter-Native

Washington creamery cubes, 42c; do, brick, 43c; storage cubes, 38c; storage bricks, 88c. Eggs—Select ranch, S&c. Cheese—Domestic wheel S&c; Oregon trip-lets, 21c; Wisconsin triplets, 23c; do, twins, 28c; Young America, 25c. Los Angeles Market. Los Angeles, Feb. 5.—(P. N. S.)—Eggs-Per dozen, 34c. Butter-Per pound, 41%c.

PORTLAND DAIRY EXCHANGE BUTTER.

EGGS. Cur'nt receipts..30% 31 88% 35 85 85

@5.00; horsehair, 30c; dry long wool pelts, 24c; dry short wool pelts, 17c; dry sheep shear-lings, each, 10@30c; saited sheep shearlings, each, 16@30c; saited long wool pelts, each, 31.50@2.50; saited short wool pelts, each, 50c TALLOW-No. 1, 9c; No 2, 8c; grease, 6c CHITTIM OR CASCARA BARK - Buying ice, per car lots, 614c per lb. MOHAIR—1916, 85@45c, 818AL—Dark, 1414c; white 15c lb.

arrels, 10c per gal.
LINSEED OIL — Raw, bbls., \$1.08 gal; settle boiled, bbls., \$1.10; raw, cases, \$1.15; soiled, cases, \$1.17 gal.; lots of 250 gals., 1c TURPENTINE—Tanks, 67c; cases, 74c gal. WHITD LEAD—Ton lots, 11c lb.; 600 lb. lots, 114c; less lots, 114c lb.; 600 lb. GASOLINE—Basis price, 214c gal.; distillate, 104c gal.

When writing to or calling on advertisers, please mention The Journal, (Adv.)

HOGS BREAK RECORD PRICES IN THE YARD WITH EXCITING CALL

Top Swine Move to \$11.60 at Run-Top Steers Move at \$9-Sheep Market Is Up a Quarter.

Hogs Move to \$11.75 During the afternoon sales, a load of prime heavy hogs prime heavy hogs shipped in by William Duby from Baker sold in the North Portland yards at \$11.75, or 15c above the morning record. This is 25c above the previous extreme record.

STEERS GO AT \$9.20. of steers were made at a new high during the afternoon trading at North d, when sales were made as high as

PORTLAN				
17	Hogs.	Cattle.	Culves,	Shee
Monday	1973	1253	1	3
Saturday	234	9		
Friday	1176	217	8	
Thursday	196	18		74.
Wednesday	569	16		5
Diesday	284	34	355	- 6
Week ago	2207	407	2	81
Year ago	380	44		4
Iwo years ago	3800	1428	2	29
Three years ago	3137	931	1	28
Four years ago	1128	587	2	83

Market for hogs touched the highest price in rolling the history of the Portland market when tops ization. were quoted at \$11.60 during the morning. This Mr. i

to 25c higher for tops.

The greater run of cattle in the yards over Sunday did not affect the previously strong tone. A very large per cent of the run was from Central Oregon, and this was of excellent quality.

Ordinary to good cows 6.49@6.75
Heavy bulls 5.00@5.50
Light bulks 4.25@4.50
Calves 7.00@8.00 Stocker-feeder cows..... 5.00@6.00 Mutton Market Higher. There was only one full load of sheep re-ported in the North Portland market at the week's opening. This came from Bob Stan-field, the sheep and lamb king of Umatilla ccunty. The load consisted of wethers, and was sold to Barton & Co. of Seattle at \$10.50,

which is 25c higher than previous prices reached

Grass, Hood River, 28 head by boat. Cattle—C. Eaton, Grants Pass, 1 load; C. S. Wood, Redmond, 1 load; S. S. Stearns, 2 loads, J. F. Huston, 2 loads; George Dixon, Terrebonne, 3 loads, Ed Slayton, 3 loads; George Kohlhagen, Midland, 1 load; Hy Black-well, Erbo, 1 load; George Kohlhagen, Midland, I load; Hy Black-well, Echo, I load; J. G. Caswell, Robinette, I load; P. J. Brown, 2 loads; J. A. Yancey, Donnelly and Weiser, Idaho, 2 loads; Joe Brown, Baker, I load; R. A. Johnson, Condon, I load, Tom Hoover, 2 loads; Grant Mays, Fargher, I load; Nottingham & Son, Grass Valley, I load; James Mace, Redmond, I load; J. A. Yancey, Donnelly, I load; L. L. Miller, Montour, Idaho, I load; H. R. Peaceck, Nampa, Idaho, Il loads; Hy Blackwell, Echo, I load.

280 Echo, 1 load.

Sheep—R. N. Stanfield, Stanfield, 1 load.

Mixed stuff—A. F. Knox, Grants Pass, 2 loads cattle and hogs; W. A. Leaper, Yoncolia, 1 load cattle and hogs; Dalles Dressed Meat Co., The Dalles, 1 load cattle and hogs; Dickerson & Halley, Weiser, Idaho, 1 load 1 load cattle and hogs; H. L. McFudden, Hamiltonian in the standard of the Meat Co., The Balles, I load cattle and hogs: Dickerson & Halley, Weiser, Idaho, I load cattle and hogs; H. L. McFudden, Harrisburg, I load cattle and hogs; J. S. Flint, Junction City, I load cattle and hogs; E. C. Bottomiller, Mikkalo, I End cattle and hogs; A. F. McFee, Troutdale, I load cattle and sheep.

Comparative statement of North Portland livestock run:

Cattle. Calves. Hogs. Month to date. 280 8 1,800

livestock run:

Oago	e 1916	23	1	1.642	
G	in 1917 2	25.8	7	167	-
Yes	to date 78	19/3	165	28.061	
Sem	e 191660	V24	70		13
			10	42,000	16
Cal	191718	1 000	65		
Lan	1917	7 aug	95		2
LWS			14.	13,939	
	Mond	ay Mor	ning S	ales,	
	19	STEE	RS.		
No.		100		Ave 1bs.	P
	steers			. 1198	- 1
16	steers		1-1111	. 1198	3
3	steers			. 1117	
- 6	steers			950	
2	steers		- 0	. 1195	
		COV	re.	. 1100	
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ĭ					
17		*****			
			*****	. 1150	
8	cows				
	cows			. 1025	
	cow	******		. 1230	
1	cow			. 1210	
		HEIR	FRR		
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1	bull	201	····	. 1800	
	bull			1280	- 9
-				. 1-80	
200	hom.	HOO		2020	
110	hogs	*****			\$
110	hogs			. 156	13
101	hogs	******		. 101	- 8
5	bogs	*****		. 382	13
1	hog			. 220	- 33

BANK STATEMENT OF COAST Portland Banks,

This week. Year wgo Monday \$ 2,411.765.01 \$ 1,808.043.4 Beattle Banks. \$ 2,952,294.0 Los Angeles Banks. \$12,298,982.0

New York Metal Market. New York, Feb. 5,-(I. N. S.)-Lead steady Paints and Oils.

COAL OIL—Water white in drums and iron streis, 10c per gal.

LINSEED OIL—Raw blis. \$1.05 cal.

Tin—Steady. Spot. 54@55c. Spelter—Strong, prime western spot, 9% 6 10c. Later, February, 9% 69%c; March, 91/2c econd quarter, 9c. Copper—Quiet. Third quarter, \$2½@35c; last quarter, 31 1/2@32c.

New York Sugar and Coffee. New York, Peb. 5.—(U. P.)—Coffee—Spo lo. 7 Rio, 10c; No. 4 Santos, 101/2c. Sugar—Centrifugal, 34.83.

Fruit Growers to Secure Better Idea Of Railroad Service

Northwest Agency Head Appoints J. Curtis Robinson as Head of Transportation.

President Weyrauch of the Fruit Growers' agency, with headquarters at Walla Walla, North Portland With Decreased which comprises some three fourths of the fruit shippers of the northwest, has appointed a new chairman of its transportation and storage committee, in the person of J. Curtis Robinson, traffic manager of the Northwest-ern Fruit exchange. The Fruit, Growers' agency embraces membership all over the northwest, and the ap-pointment of Mr. Robin on marks the further

intention of the agency to carry forward an untiring campaign which will put transportation and storage of truit on a high plane of efficiency and economy.

"There is lots of remodeling to be done. lots of improving needed yet in the trans-portation and storage of fruit," said Mr. Robinson. "We find generally that railroad managers are only too willing to cooperate. They want to be shown how. The carriers are just as vitally interested in the fruit ** industry as are the shippers and growers.

One thing the fruit industry needs is a more careful study of it by the carriers' officials themselves, and this we will urge more and more. I do not believe in fighting the railroads to get results, but rather in presenting the needs of the industry to them in such a way as will induce them to see the ultimate economy of granting rates and well as to us, the growers and shippers. is really a matter of perpetual curvey of calm, transportation economy and perpetual action Practice.

The carriers may sometimes overlook important things, as for instance, that when the fruit growers are prosperous they buy heavily—the carriers thus haul fruit one way and growth heavily—the carriers thus haul fruit one way rolling stock, equipment and general organ- Provisions strong,

were quoted at \$11.60 duffing the morning. This so speak, working with the O-W-in the freeze and is 10c above any other price reached last week, and is 10c above any other price last week, and is 10c above any other price reached here.

General hog range:

Heavy packing \$11.65 @11.77

General hog range:

Heavy packing \$11.65 @11.77

General hog range:

Heavy packing \$11.65 @11.77

Geod butchers \$11.45 @11.65

Rough heavy \$1.07 @611.25

Rough heavy \$1.07 @611.25

Stockers \$0.85 @10.66

Stockers \$0.85 @10.66

With the sale of a load of extra good cattle for a teers was firmly established at that extreme mark for tops. A sale was made early the same service for the Northwestern Fruit ast week at a similar price. Market for cows was generally firmer, and was considered 15 to 25c higher for tops. carriers and notably the apple industry has the past two years been placed in a greatly improved position in America's markets due to his investigations and presentation of the

eeds. The new chairman has not yet appointed other members of his committee, but expects to announce same in the near future. Before the resignation of the late chairman, George W. Coburn, Mr. Robinson was one of General cuttle market range:

Best he v beef steers. \$0.00@0.20

Best limber steers. \$5.00@0.20

Best her cows . \$7.50@8.00

Best her cows . \$7.50@8.00

Best her compared compared to the most scrive members of the committee.

AMERICAN LIVESTOCK PRICES Chicago, Feb. 5 .- (I. N. S.) - Livestock trade was on a famine basis today, due to the storm, Advances of 35c per cwt, were the rule in every branch of stockyard trade. Hogs reached \$12.25, a new high pioint in trade history, and choice cattle were quotable at \$12.35@14.75. Local receipts were one third Monday, due to the storm, and Missouri river markets, with the exception of Kansas City,

General mutton and lamb market:

Best east of mountain iambs. \$12.00@12.25
Hest valley lambs. \$12.00@12.25
Hest valley lambs. \$10.25@10.50
Yenrlings \$10.25@10.50
Wethers \$10.25@10.50
Wethers \$10.25@10.50
Hogs \$1.000 generally 25c higher.

Goats \$2.5@ 9.50

Monday Livestock Shippers.

Hogs—Receipts 3800. generally 25c higher.

Mixed and butchers. \$11.80@11.95; good and choice heavy. \$11.80@11.95; good and choice heavy. \$11.80@11.85; pigs. \$4.25@10.60
Needee, Glendale, 1 load; 0. E. Weed, Midland, 2 loads; J. H. Lost, Shaniko, 1 load;
Ed Retch, Robinette. 1 load; 0. E. Weed, Ed Retch, Robinette. 1 load; 0. A \$14.75 sale of lambs was expected.

Kansas City, Mo., Feb. 5.—(1. N. S.)—Cattle -Receipts 13,000, steady to 10c higher. Steers. 8.00@11.50; cows and helfers, \$5.00@10.50;

wethers, \$10.50@11.25.

Seattle Hogs \$11.80.

Seattle, Feb. 5.—(P. N. S.)—Hogs—Receipts 1410, steady. Prime lights, \$11.50@11.80; medium to choice, \$11.25@11.40; smooth heavies, \$10.75&11.15; rough heavies, \$10.25@10.65; pigs, \$8.50@10.65.

Cattle—Receipts 167, steady. Best steers, \$9.10; medium to choice, \$8.50@8.75; common to medium, \$6.75@7.75; best cows, \$7.85@8.60; common to medium cows, \$5.25@7.50; bulls, \$3.75@6.00; calves, \$7.25@9.25.

Sheep—Receipts none, steady. Lambs, \$9.75@10.50; wethers, \$8.50@9.00; ewes, \$6.50@

@10.50; wethers, \$8.50@9.00; ewes, \$6.50@ Denver Hogs \$11.75.

Denver, Feb. 5.—(U. P.)—Cattle—Recelpts 1800, strong. Steers, \$7.25@10.50; cows and heifers, \$8.00@8.00; stockers and feeders, \$1.50; @9.50; calves, \$9.00@11.00. -Beceipts 1400, 15c higher, Top \$11.75; 15 cars; barley, 19 cars. Sheep—Receipts 3300, higher, Ewes, \$9.50@ 10.25; lambs, \$13.50@14.00.

Work on Oregon Side, Near Up Last Saturday.

Vancouver, Wash, Feb. 5.-Work of the work. paving the First and Washington

ing made on this.

The pavement of the Union avenue approach on the opposite side of the river was completed Saturday, and all that remains to be done is the pave-

ERRATIC TONE SHOWN IN WHEAT MARKET

Chicago Advances Sharply and Then Starts Downward in Early Session-Local Trade Is Still Inclined to Mark Time.

NORTHWEST GRAIN RECEIPTS Wheat, Barley, Fir. Oats, Hay. 22 6 16 15 Year ago..... 1 Season to date.. 3772 149 1035 Year ago..... 9167 1390 1099 Year ago..... Year ago..... Year ago..... Serson to date... Year ago..... m to date 4861 110 ago 5748 484 (le, Sat.... 13 Year age...... 8880 377 1073 Year age...... 7144 1221 1518 Chicago wheat was rather erratic during the carly day's trading. First of all there was a rather liberal advance, this being lost before the morning session was conclided.

Millers are still holding the price of flour unchanged. The erratic condition of the wheat market, with its sharply higher and lower rathers. the ultimate economy of granting rates and prices, fails to give them a basis to estab-privileges which are of benefit to them as lish flour values on and no change is anti-

ization."

Argentine weather clear and warm, No Mr. Robinson was "educated in a railroad rain is reported except some scattered show-

shorts, \$30.50.
ROLLED OATS—\$7.50@8.00 per barrel.
ROLLED BARLEY—\$41.00@42.00 per ton.
Chicago wheat closed with a sharp advance. On the local market bids for February were Atchison,

Merchants exchange February blds.

	WHEAT			
		ndsy-	Satu	rday
	1917	1916		191
Bluestem		108		15
ortyfold		98		14
'lub		97		14
Red Russian		97		14
The state of the s	OATS			
Feed	1550	2700		345
	BARLEY			
reed		2900		385
Futures were		2		0.00
a didies were	WHEAT			
	WILLAI			Bid
Fanch bluestem				
March bluestem	*********	******		15
March fortyfold				. 10
March club	********			. 49
March Russian .	*********			. 19
	FEED OATS			
				562
	PRINCIPAL TO A FAR	337		

Support President Goodrich Rubber Gt. North., Ore Lands. do pfd. Greene-Can. Hide & Leather, c....

Kansas City, Feb. 5.—(I. N. S.)—President Wilson was today assured of the support of 47,000 banks "under any circumstances that the ceipts 20,004, 20@25c higher. Mixed and butchers, \$11.70@12.30; good heavy, \$12.00@12.30; fough heavy, \$11.70@11.90; light, \$11.56@12.20; pigs, \$9.00@11.10; bulk, \$11.00@12.20; Cattle—Receipts 5000, 15@25c higher. Beeves, \$7.75@12.10; cows and heifers, \$4.75@10.50; stockers and feeders, \$6.75@9.15; Texans, \$7.85@10.00; calves, \$10.50@13.50.

Sheep—Receipts 10.000, 10@15c higher. Native and western, \$6.65@11.75; lambs, \$11.40@11.40.

Kansas City Hogs \$12.10. Kansas City, Feb. 5 .- (I. N. S.) -- President

San Francisco Grain Market. San Francisco, Feb. 5 .- Barley calls: Open. Close. 230 250% per 168% B 164 B

Feed barley-\$2.20@2.2214. White oats \$1.97 \ @ 2.00. Bran \$28.00@29.00; middlings, \$38.00@40; Bran—\$28.00@29.00; middlings, \$38.00@40; do pfd.

Money and Exchange.

New York, Feb. 5.—(U. P.)—Money on call per cent; six months, 4½ per cent; mercan than aliver. London.

Bran—\$28.00@29.00; middlings, \$38.00@40; do pfd.

Eay Cons. Copper. 25 25% Railway Steel Springs 40% 47 Beading, c. 90½ 93% do 1st pfd.

Bejublic I. & S., c. 74½ 78 do pfd. shorts, \$30.00@31.

Sterling, \$4.75 7-16. Seattle Grain Market.

Seattle, Feb. 5.—(P. N. S.)—Wheat—Blue-stem. \$1.52; Turkey red, \$1.52; fortyfold, \$1.50; club. \$1.50; Fife, \$1.50; red Russian, \$1.47. Barley, \$39 per ton. Receipts-Wheat, American Cash Wheat. | May. | Duluth | S1.761/4" | Winnipeg | 1.73% | Minneapolis | 1.761/4 | Kansas City | 1.72% | St. Louis | 1.74

Cornerstone Is Placed With Ceremonies Vancouver, Wash., Feb. 5.-The cor- Hunter Sought by

nerstone of the new postoffice building at Thirteenth and Daniels streets was laid yesterday with impressive ceremonies under the auspices of Vandou-Union, Ave., Was Finished ver lodge, No. 823, B. P. O. E. About hunting in the woods with a party 500 persons, including about 100 Elks, of friends, Wednesday morning, 50 United Spanish war veterans and a George Allen of Garrard Creek got good gathering of G. A. R., witnessed shead of the party and has not been

A number of selections by the Elks' street approaches to the Pacific high- band, including patriotic numbers, the way bridge was commenced today. ritualistic ceremony of the Elks lodge Crushed rock had previously been and an address by D. Solis Cohn, a placed on the west side of the car member of Portland Lodge No. 142, seph's hospital Saturday. He was a composed the program. A parade, in which Elks, United Spanish War vetcrew of men began work today laying erans, G. A. R., and others participated, formed at Tenth and Main streets, and headed by the Elks' band marched to the site of the building. In the cornerstone is a copper box Washington and Third streets to Main in which was placed a list containing

and First and Main street to second. the name of the president, the memis the track on Main street from Sec-cond to Third and rapid progress is be-be the county officials, the city officials, the county officials, the city officials, the officers on duty in Vancouver Barracks, members of various patri-All that remains to complete the loop bers of his cabinet, the state officials, otic orders, officers and members of the Vancouver lodge of Elks, the postmaster and postoffice employes, offi-cers and board of directors of the ment of the approaches on this side. Chamber of Commerce, copies of The With favorable weather this can be Oregon Daily and Sunday Journal and 163 Lownsdale street, overheated done in about a week, other Portland and local newspapers, stove, \$15 damage,

Some Gain Is Made In N. Y. Stocks But Tone Still Nervous

By Charles W. Storm. By Charles W. Storm.

New York, Feb. 5.—(I. N. S.)—Although substantial gains were made in many issues in the initial trading on the stock exchange today the tone was nervous and varied. During the first few minutes many stocks made gains ranging from 2 to 3 points, but quickly declined under moderate supply.

Steel common started 2 points higher at 106, and reacted to 105; Utah Copper opened 3 points higher at 106½ points higher at 106½ points and reacted to 107½; Cruelble rose 1½ points to 50¼, and then dropped to 58 points; Alcohol, after advancing to 124 points, declined to 121½.

Central Leather rose 3½ points to 87½, but later reacted to 77. Bethlehem Steel opened up 15 points to 415.

The shipping issues were weak at the start, with Atlantic, Guif & West Indies showing a lose of 2½ points at 94½, but buying orders quickly forced it up to 98 points. Marine common dropped a point to 21, and the preferred 1½ points to 65%.

Anaconda was strong all through the agric

in part;

done has been excellent as far as

it has gone, but cooperative activ-

ity must, in the future, take the

place of individual efforts in many

additional lines. We are entering

upon a new stage of industrial de-

tell as never before."

velopment in which team work will

Cost Accounting Vital,-Among the

of the lumber industry may be men-

tioned cost accounting. The prime

of the actual cost of production.

for the adoption of right merchandis-

In many lines, selling agencies

a market and merchandising a com-

modity with profit to the producers

and good services to consumers. Co-

operative marketing organizations in

necessary enlargements of coopera-

11/2 points to 65%. Anaconda was strong all through the early traffing, and rose 1/2 point to 75 4. Some of the rallway issues were established at higher levels. Wabash rose 21/2 points to 50, and fractional gains were made in Southern Pacific, Stocks were in scant supply in the late fore-

noon, when gains ranging from 3 to 5 points were numerous. Steel common was traded in on a large scale, and rose to 107% points, a gain of 3% in all. Realizing sales caused a reaction to 106% soints, but it again rose to 107. Central need is for a general knowledge among the lumber manufacturers Leather rose to 78% points, Marine from 21% points to 22%, and the preferred from 65% points to 69, from which it reacted to 67%. Practional gains were scored by Anac Utah and a number of other issues. Money loaning at 2 per cent.

There were violent upturns in the issues in cipated here until wheat quotations are more the afternoon. American Beet Sugar sold at chaim.

Practically no new business is being worked at interior wheat centers. There are practically no bids being put out by the leading buyers. The lew bids available are so low that it is impossible to do business. Hay market continues to reflect a very slow tone with weakness indicated in values, although no general price change is noted.

Trading in the last hour included fairly large profit taking, which caused recreations of modity with principles. Rapid Transit was exceptionally weak, losing are an effective means of stabilizing

ly, and the public is benefitted by bonds trregular. the standards thus established. Range of New York prices furnished by Over effective mail order and department store merchandising principles one price to all and "your money back if not satisfied." The applica-

Ice Securities

Lackawanna Steel ...

Pacific.

Lehigh Valley..... Louis. & Nushville.

tEx-div. 1%% *Ext. div., 21/2%.

ing for him.

\$20 damage.

Searching Parties

seen since. Search parties are look-

A. A. Clarke Dies.

Vancouver, Wash, Feb. 5.—A. A. Clarke of Ridgefield died at St. Jo-

native of Michigan and was about

58 years old. He had lived in Ridge-

field for about 12 years and as far

as can be learned had no relatives

in this part of the country. Fu-neral services were conducted today

at the grave in the Ridgefield com-

etery, Rev. H. O. Cooper officiating.

PORTLAND FIRE RECORD

Trunessee Copper..... Texas Oil

Baltimore & Ohio, c... 77 77 76 Bethlenem Steel, c... 415 415 410 do pfd. Brocklyn Rapid Transit 43 45 43 4578
Butte & Superior 48 45 43 4578
Calif. Petroleum, c. 22½ 24¼ 22½ 23
do pfd 49½ 52 49¼ 51½
Canadian Pacific 157 157 155½ 155%
Canadian Leather, c. 78½ 81% 77 80 do pfd..... Canadian Pacific..... Central Leather, c.... Central Leather, pfd...

51 52½ 51 85½ 90 87 36½ 37½ 36

Corn Products, c. ... 19 1/2 20 19 19 19 20 1 154% 154% 154%

subscriptions aggregating almost \$500,000, took the precaution of subscribing for a much larger amount

fred Tucker as commissioner would be a most unfortunate thing, in the opin-

Cooperation Is Mecessary .- The ne- | have none of the notes left for its cessity of cooperation in the lumber in- own investment. dustry was the subject of R. S. Kel-The New York market on these logg, secretary of the National Lumber notes on the day of allotment ad-Manufacturers' association, when he vanced to 99% 99% for the one

Finance :: Timber :: Industry

Cooperation Is Necessary in Lumber Business-Standard Grades

Would Make Marketing Easier-British Bonds Sell Readily

in Portland-Thrift Idea Is Carried Over the Entire Nation.

and two year notes. spoke before the annual convention of the Hardwood Manufacturers of the Thrift Idea Explained,-The real United States, at Cincinnati. He said idea behind the selection of one par-ticular day of the year, and elect-ing it to be Thrift day, is to focus "Association work in the lumber industry has so far centered chiefly the thought of our one hundred mitaround the establishment of grading lion people upon action—instituting systems and inspection of market real, literal, practical ways and manner. conditions, and in some cases the promotion of the sale of particular woods. The work that has been for conserving the many wastes in

The idea of thrift is one which all will agree is wholly worthy; and more particularly because of the not so creditable, being offered under compulsion of necessity, as would be the result of calm, self-analysis, selfarraignment and self-sentence to stricter observance of the law of self-betterment. Nevertheless, since the price of food has gone so the practicing of thrift has become

tive endeavor in the various branches very popular with many. The one point where most consideration is needed in starting a thrift habit is in concentrating on those things which are admittedly Until the lumber manufacturers for improvement, but remain as a throughout the country know more sort of promise to ourselves and are clearly, more promptly and more con- put off in their performance from time to time. This is illustrated in stantly what it is costing them to produce every item they sell, they the waste of time. This applies, of course, to idle, useless occasions which may or may not be gratifying in a sense, but result in nothing but will not have the fundamental basis course, to idle, useless regret for the time involved.

Portland Gas Report .- The report of the Portland Gas & Coke Co. for December showed a gain of \$3021 in gross earnings as compared with the same month in 1915, while operating the agricultural field sell one bit-lion dollars' worth of products year-Net earnings for the month showed expense increased \$5336, or 10 per cent. a gain of but \$185, while the balance of \$31,416 is a loss of one per cent. Standardization Is Meeded.—There For the year ended December, the is a call for a better standardization gross increased two per cent, operation gained four per cent and net and diversification of grades, the

trade marking of lumber and corre-sponding publicity based upon the a loss of six per cent. The report in detail shows: -Decembe one price to all and "your money back if not satisfied." The application of such principles as these gave one mail order house a business of Balance 31,416 31,523 146,000,000 last year, and gross receipts of more than \$500,000,000 each

\$146,000,000 last year, and gross receipts of more than \$500,000,000 each cember 31. to two packing houses. Pacific Power & Light,-The Decemengineer thinks of using steel without protecting it from rust, nor does ber report of the Pacific Power & he hesitate to give it a fire-resist-Light showed a gain of 9 per cent in ive covering. How much have the gross operating revenue, while oper-lumber manufacturers helped the ating cost gained 22 per cent. This users of their products to protect left the net to show a loss of 5 per cent, while a loss of 14 per cent was

them from decay and fire? indicated in the balance for the month British Bonds Sell Rapidly,-As anas compared with the same month a ticipated, there was a heavy oversubscription in the British one and year ago. The report for the year ended December 31 showed but fractwo-year loan. Large subscribers tional gains in gross earnings. There were cut down in amount. Subscripwas a gain of 5 per cent in the cost of tions of from \$1000 to \$100,000 were operation, while net earnings lost allotted in full, subscriptions of \$101,000 up to \$250,000 were allotted per cent and the balance lost 14 per at the rate of 60 per cent with a cent. The report in detail shows: at the rate of 60 per cent, with a minimum amount of \$100,000, all subscriptions above \$250,000 were allot-The Lumbermens Trust company, Balance

-December-1916. 1915. Gross\$131,222 \$121,719 69,180 56,56 Report for the year ended D

Official Is Eminently Qualified for Position and Any Change Regrettable.

Any political manipulation of the Port of Portland commission that ion of A. L. Mills, president of the "I personally think Mr. Tucker eminently qualified for the position," said orderly conduct.

Mr. Milis today. "For many years he represented Meyer Wilson & Co, and as far as I know his entire life has been spent in connection with shipping. I should regard him as an excellent man to fill such an important position as a membership in the Port of Portland commission. I should much regret to see him discontinue that connection and have his place filled by any one else.

"Mr. George Kelly is an active, energetic man whose business largely has been associated with the running of logs in the McKenzie river. I can hardly believe that such experience eminently qualifies him for a position with the Port of Portland. Personally like Mr. Kelly and believe him admirably fitted for many lines of endeavor. But to me there is no comparison between him and Mr. Tucker when it comes to the work of the Port

Councilman Is Arrested, Oregon City, Feb. 5 .- Jack Albright, member of the city council was placed under arrest Sunday night on a charge of drunkenness and dis-

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19:17 p. m.-Joe Codok, 561 Lake Payment

your convenience. Earn 414% to 6% while you are saving. We invite figure.

Lumbermens Trust Company

street, smoking meat in smokehouse Plan 9:01 a m .- Scottish Rite cathedral,