

PRESIDENT'S PEACE EFFORTS BRING SHARP BREAK IN WHEAT MARKET

MAJORITY HERE PROVE BIG FIZZLE

Low Grade Hops in Liberal Movement At Depressed Price

PEACE MESSAGE IS BEARISH FACTOR IN THE WHEAT MARKETS

WHEAT LAMBS RISE TO \$10 IN PORTLAND YARDS DURING DAY

NEW BUSINESS FOR LUMBER IS GREATER THAN SHIPMENTS

Peace Scare Rips Stock Market Open With Initial Loss

By Charles W. Storm.

Finance :: Timber :: Industry

Entire West Is Prosperous With Interior Farmers Paying Off All Their Old Mortgages; White Pine Forests in Danger; Dry Goods Trade Unusually Active With Retail Trade Liberal.

Some F. O. B. Buyers Would Force Artificial Values; Prices Get Too High and Retailers Balk; Receipts Are Much Heavier.

Quite fair trading is shown in the hop market at Willamette valley points, with low prices in effect.

American Values Sharply Depressed Under Leadership of Chicago Speculative Interests; Northwest Situation Is Very Quiet.

Market Is Lifted a Quarter With Famed Trade; Cattle Are Up a Dime With Actual Sales Steers at \$7.75 During the Day.

Transcontinental Orders Now Reach 2177 Cars While Only 1987 Cars Shipped; Cargo Business Light; Shipments More Than Orders.

The weekly trade report of the West Coast Lumbermen's association shows production last week at 125 million feet to have been 68,484,173 feet, or 19.95 per cent below normal.

wool dress goods are declining orders for spring and refusing to take orders for fall 1917 is having the effect of making the market firm.

Efforts at manipulation were made in turkey prices by some of the f. o. b. buyers, but the market failed to respond to their artificial influences.

Operators in hops are finding practically no demand at the moment, aside from the poor quality of the crop.

REMARKABLE RECOVERY. Remarkable recovery and closing advance were shown for wheat, Chicago, Portland closed unchanged to 30 up.

PORTLAND LIVESTOCK RUN. Hogs-Cattle-Geese-Sheep. Thursday 107 179 5 429. Tuesday 107 175 4 429.

The transcontinental rail trade new business taken on Tuesday morning was 12,200 railcars. Rail orders for the week exceeded rail shipments by 873 per cent.

Surprising display of strength was made in Maine preferred, which after selling at 87, advanced quickly to 89, a net gain of over a point.

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Chicago speculative interests gave the small traders a bumping during the day that they will not forget for a few days at least.

The highest price of the season was reached for lambs on the North Portland market when sales of Willamette valley of 100 lbs. were made at \$10 per hundred pounds.

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CHICKEN MARKET IS GOOD. Market for chickens is showing a firm tone along the coast, with prices well maintained.

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EGG MARKET NOW HOLDING. Egg market is showing a very favorable tone along the coast, with case count generally quoted at 35 1/2 a dozen.

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ORANGE SUPPLIES HEAVIER. Very heavy supplies of oranges were due on the California steamer during the day.

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LETTUCE PRICES ARE MIXED. Owing to the very heavy supplies of California head lettuce here by the local trade, values are falling from 10c to 8 1/2 a crate.

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FISH PRICES HOLDING HIGH. Because of the great demand for salmon from the east, southern Oregon is shipping to the Pacific coast in large quantities.

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BRIEF NOTES OF THE TRADE. Country killed hogs remain weak; veal firm. Butter and cheese markets steady.

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SHIPPERS' WEATHER NOTICE. Weather forecast: Frosty shipments during the next 48 hours as far north as Seattle.

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JOBGING PRICES IN PORTLAND. These prices are those at which wholesalers sell to retailers, as otherwise stated.

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