

LUMBER MILLS TURN DOWN QUANTITY HOPS FIRM BUT ORDINARY STUFF IS RULING DEPRESSED

While the present market for hops is a rather dull affair, there are indications of a better feeling in the trade after the turn of the year. Practically everything depends upon the attitude of growers and the foreign situation.

Just at the moment there is considerable market for hops in the United States. Latest advices from the English trade indicate that about five sixths of the English crop has already passed out of the hands of producers, and that the other sixth there is being held very firm.

While the egg market along the wholesale way is dull, prices are holding steady around 42c a dozen generally for candied fresh stock, and are counting on a slight increase.

General lower prices are being named for oranges here, with receipts from the south showing a more liberal supply.

While the market for beans is very firm in California, and prices here are well held, the movement has been greatly restricted since the market started to decline.

Local cauliflower is practically out of the market. Oregon stock is fair supply.

Weather bureau advises: Protect shipments during the next 48 hours as far north as Seattle against minimum temperatures of about 30 degrees; northeast to Spokane, 20 degrees; southeast to Boise, 15 degrees; south to Ashland, 20 degrees; minimum temperature at Portland tonight about 36 degrees.

Butter was steady and eggs steady on the exchange during the day.

San Francisco Grain Market. San Francisco, Dec. 7.—(U. P.)—Money on call, 4 1/2%.

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ORDERS BECAUSE CAR SHORTAGE MILLS REFUSE GOOD LUMBER ORDERS AND CERTAIN PRODUCTION

While heavier shipments of potatoes are reported from Willamette valley points during the last week, there has been almost an entire absence of new business.

At the moment the potato market here is not very dry, but there is a slight showing of weakness. Some purchases of small lots have been reported as low as \$1.35 per cental.

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Vigorous Buying Is Feature of Opening With Brisk Advance

New York, Dec. 7.—(U. P.)—The market for the opening of the stock exchange today, with both the low priced issues and the higher class securities joining in a brisk upward movement.

Most of the speculative interest in the late railroad was concentrated in the low priced securities. Most of the reorganized and the reorganized companies, were again in the market at 27 1/2, against 25 1/2 last night's closing on the curb.

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Finance :: Timber :: Industry

Portland Bankers Assert That People Now Have Balance in Banks Which Will Be Invested at Favorable Turn; Valley Is Prosperous; Disease Is Attacking American White Pine Forests.

Valley Is Prosperous.—Indicating the great prosperity of the Willamette valley at this time is the great increase in bank deposits. The Bank of Oregon, which rose a point to 127 1/2, had on August 17, deposits aggregating \$7,516,600, while on December 5, the total was \$120,500. This excellent showing is not made in a wheat country, either.

Exports and Imports.—Total American exports for October, 1916, were \$492,813,918, compared with \$338,152,000 for the same month a year ago, and \$443,226,271 for the 10 months ending with October, compared with \$2,867,894,132 for the same period in 1915.

Goods Demand Keener.—John V. Farwell of Chicago, says in their weekly review of trade: "This week active preparations are being made by all departments for the semi-annual inventory clearance."

Money Lending Conditions.—The number of buyers are expected in this market than in previous seasons.

The buying of Australian and New Zealand wool clip by the English government and the consequent advance in prices has tended to increase the demand for cotton and cotton goods.

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HOOPS TURN WEAKER. Top lots available at North Portland during the morning sold at \$6.00.

Table with columns: Day, Hogs, Cattle, Calves, Sheep, Pigs, etc. and corresponding prices.

There was so much interest in the fat stock showing at the show during the day that only fair attention was paid to other offerings at North Portland.

General market news for hogs, cattle, and sheep, including prices and market conditions.

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Local Millers Eagerly Watching Chicago; Foreign Markets Firmer and Europe Likely to Resume Liberal Purchases in America.

Chicago: Foreign Markets Firmer and Europe Likely to Resume Liberal Purchases in America. The market for flour and other mill products is showing a firm tone.

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Wheat Sells Lower With Early Report of Foreign Supply

Chicago, Dec. 7.—(U. P.)—Liquidation of the wheat market today was marked by a sharp decline in prices, with early reports of a large foreign supply.

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FACTS Without a Blemish. East Davis street from E. Seventeenth to E. Twenty-fourth was hard surfaced in 1911 and presents a surface after five years of year, rain and traffic that is without fault and is a lasting tribute to the wearing qualities of that standard pavement.

6 3/4 % Interest on Your Savings. is the unusually attractive rate at which we offer the 5-Year 5 1/2 % Treasury Gold Bonds of the Imperial Russian Government.

Cotton Opens Steady With Small Trading. New York, Dec. 7.—(U. P.)—Trading in cotton was small at the opening today. The opening was steady, with prices 7 to 7 1/2 points net lower.

6% Gold Notes Standard Gas and Electric Company. SERVICE in its widest and most practical meaning is the consistent ambition of the sixteen utility companies comprising the Standard Gas and Electric organization.