

FOUR SITUATIONS BEING AFFECTED BY WHEAT DECLINE

THURSDAY ARRIVAL OF ABOUT SAME VOLUME AS DURING YEAR AGO

Butter Market Very Strong With a Rise Probable Very Soon

FLOURS WEAKENING WITH DECLINE IN PRICE OF WHEAT IN COUNTRY

Scramble for Wool Supplies Is Keen; Extreme Price Paid

HOGS REACH \$9.85 FOR ONE-LOAD WITH EXTRA FINE QUALITY

New York Stocks Strong in Opening But Recede Later

Finance :: Timber :: Industry

Receipts Along Front Street Surplus Trade—Sales Made Generally at 28 to 29c for Fancy Stuff—Some Expect a Break.

Foreign Demand for Storage So Keen in East That It is Affecting Entire Trade.

Former Will Follow Price Changes in the Latter—Chicago Sharply Lower—Country Business at a Standstill in Northwest.

Local Warehouse Companies Not Inclined to Make Public Sales—Hides Also Strong.

North Portland Market Considered Dime Above Last Week—Bulk of Tops at \$9.65 to \$9.75—Quality Cattle Absent, With Market Up.

By Charles W. Storm.

Financial Sunshine—Dun's Review says that the notable expansion in bank clearances at principal industrial and commercial centers continues to be the prominent feature of the business situation.

The volume of turkey arrivals in the wholesale trade was somewhat better than had been expected, and in spite of this the market has been remarkably well, although in some quarters fears are expressed for the immediate future.

Nevertheless, the situation in the storage butter market is so firm that first class foreign stock is selling around 35c a pound from jobber to wholesaler, with naturally an advance over this to the retailer.

Liverpool—Cash wheat unchanged to 1d higher. London—Cargoes on passage unchanged. Buenos Aires—Wheat market very weak. Rosario—Wheat trade weak.

The greatest scramble for wool and hides ever shown in this country is now confirmed. Wool market in the east has been rather active of late and especially so when competitors in extreme prices selling in the market.

Hogs in the day's trading at North Portland market strength developed. A load of extra good stuff shipped in by G. C. Clark, well known Arlington butcher, sold at \$9.85 to Barton & Co. of Seattle, while the bulk of the good stuff sold around \$9.65 to \$9.75; easily 10c higher than last week.

By Charles W. Storm.

After the war—in an address before the annual convention of the Nebraska Manufacturers' association at Omaha, Dr. Edward Ewing Pratt, chief of the bureau of foreign and domestic commerce, said the department of commerce, admonishes the delegates to "recognize the fact that peace in Europe will bring with it problems as great, if not greater, than the problems that arose at the opening of the European war."

Receipts of dressed turkeys along the front street practically the same as shown a year ago. The future of prices depends upon the amount of stuff that comes in during the day.

Shipping orders took the bulk of the earlier shipments. Sales were generally around 28 1/2 to 29c for fancy birds, while a few small lots were sold a fraction higher than this.

The entire wool and hide trade is very firm, says Julius Kahn of Kahn Bros., of this city, and at the highest prices known in the call is better than offerings at present.

There was a fractional decline in offerings of supplies in the grain division of the market during the week's opening as compared with last Monday.

Portland Livestock Market Monday. Hogs. Cattle. Calves. Sheep.

By Charles W. Storm.

Discuss Food Embargo—Trade report from Tacoma, Wash., to Dun's Review November 23, says: The increasing price in the local market is the increasing price in the lines of merchandising, and the growing difficulty of making purchases in response to price.

DRESSED GEASE ARE FIRM Market for dressed geese is rather firm along the street. Receipts were quite fair.

COAL OIL—Water white, in drums and iron barrels. LINED OIL—Raw, 60c gal. 1.10 gal. 1.15 gal.

Wheat Drops Early But Rallies With Light Chicago Tone

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CHICKEN MARKET IS STEADY Receipts are quiet about steady for live birds with values substantially the same as have ruled during the last two weeks.

POTATO TRADE VERY QUIET Quiet trade is showing in the potato trade. Receipts are quiet about steady for live birds with values substantially the same as have ruled during the last two weeks.

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BEANS ARE HOLDING STRONG In the bean trade a very firm tone is showing along the street.

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HOP MARKET RULES WEAK Extreme weakness is showing in the hop trade with very limited transactions at 7 1/2 to 8c.

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BRIEF NOTES OF THE TRADE Eggs are firm with prices unchanged.

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SHIPPERS' WEATHER NOTICE Shippers' weather notice for the next 48 hours as far north as Seattle.

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JOBBER PRICES IN PORTLAND These prices are those at which wholesalers sell to retailers.

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AMERICAN LIVESTOCK PRICES Chicago, Nov. 27.—(U. S. N.)—Livestock receipts were 733 cars less than last Monday.

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WHEAT—Receipts 17,800; sales 17,800. December 1918 17 1/2. January 1919 17 1/2.

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