

REPORTS BOOTS OLEO ARE BRAGGING THE DAIRY INDUSTRY

Strength Prevails On New York Mart With Sugars High

Finance--Commerce--Industry

Report Oats Sales Made to Atlantic Coast From Here Quite Fair Business is Reported But Trade is Keeping the Matter Quiet Here.

BUTTER MARKET HIGH BUT DAIRY INTERESTS ARE STILL SUFFERING

REDWOOD LAMBS HERE RECORD PRICE HERE AT \$9.25 PER CENTAL

CHEESE MARKET IS BOOMING WITH EAST QUOTING ADVANCES

By Charles W. Storm--Although there were few changes at the opening of the stock market today, with some issues showing a slight advance, the market was strong, and at the end of the first 15 minutes substantial gains were recorded in many stocks.

Dun's Review Gives Optimistic Report of Portland and Other Pacific Northwest Trade Conditions--Lumber Business is Better--Lumbermen File Briefs in Freight Rate Cases.

Output of Portland Territory Figured at 8500 Cars as Compared With 1500 a Year Ago--Retailers Report Smaller Demand.

While definite figures are not yet available it is generally figured here by those in the closest touch with the situation that the potato crop of the Portland territory, which includes all of western Oregon and a portion of western Washington, totaled approximately 8500 carloads this season.

It is generally figured that about 600 carloads of potatoes have been sold in the territory, leaving the holdings in farmers' hands at this time much heavier than the total crop of a year ago.

Some sales of potatoes are still shown in the country around \$1.50 per cental for the best stock, but there is seemingly no special anxiety among buyers to take hold.

Local trade in potatoes is the smallest known in years. One leading wholesaler reports that the normal supply and the result was invariably the same--the consumptive demand had been cut in half.

ORANGE MARKET IS LOWER

Local orange market is showing a further advance in price, with the best quality of fruit selling at \$1.50 a dozen with 2 and 1/2 cental.

LOCAL BROCCOLI IS HIGH

Very high prices are shown on the limited supplies of local broccoli or winter cauliflower. The market is holding well along.

CABBAGE MARKET ADVANCED

Local cabbage market is showing a further advance in price, with the best quality of fruit selling at \$1.50 a dozen with 2 and 1/2 cental.

TURKEY MARKET IS HOLDING

Market for turkeys is holding well along. Prices are steady for everything except spring and small hens.

FANCY FILBERT NUTS HERE

Selected filbert nuts grown near Vancouver, Wash., were on display at the wholesale house of Mark Levy & Co.

BRIEF NOTES OF THE TRADE

Country killed calves firmer and higher for selected stock.

Trade is steady with fancy winter hogs at \$1.50 and ordinary at \$1.25 box.

SHIPPERS' WEATHER REPORT

Weather bureau advises: Protect shipments during the next 24 hours by covering with 42 degree Fahrenheit.

JOBBIING PRICES IN PORTLAND

Even Prevailing High Prices Are Considered Inadequate Because of Scarcity and Extreme Cost of Feed.

The butter market is a very firm affair. This includes not only freshly made stock, but storage offerings.

Efforts are being made by brokerage interests to raise the dairy industry of Oregon and the Pacific Northwest by trying to force the trade to purchase oleomargarine.

It has been charged that the butter men here and elsewhere along the coast have manipulated the price of butter.

A careful examination of this subject has been made by the commercial editor of The Journal and the result is as follows:

Wheat Opens Up With Active Call On Chicago Mart

Chicago, Nov. 22--(U. P.)--Wheat closed higher, reacting sharply from lowest prices on opening by the market.

There were advances of 1/4 cent per bushel for corn and 1/4 cent for oats.

STEEPS

PORTLAND DAIRY EXCHANGE

Butter was firm, eggs steady, and cheese steady.

NEW YORK METAL MARKET

HOOD RIVER HAS RECORD SHIPMENT

Apples Ride on Limited

CONDENSED REPORT OF THE UNITED STATES NATIONAL BANK

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Values Are 3 to 4c Higher Again for Outside Product--Local Produce is Very Firm, With Demand Better Than the Supplies.

Further sharp advances are noted in the price of cheese in the eastern markets and the trend of the trade all over the country is the highest and firmest known.

Extremes prices are being forced for eastern cheese here as a result of the increases at primary points.

Cotton Mart Falls After Fluctuations

New York, Nov. 22--(U. P.)--The cotton market was violent fluctuations in the cotton market in the last hour today.

POTATOES ALONG THE COAST

Los Angeles Market

San Francisco Market

Liverpool Cotton is Steady

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Business Moving Ahead--Dun's report says in its monthly trade report from Portland, business is moving ahead in nearly all lines, and labor is well employed.

American Beet Sugar was the most prominent feature, advancing 1/2 points to 10 1/2.

Apple Crop Damaged--Hard frosts in the past week caused serious damage to the late apple crop in the northwest, authorities estimating the loss at about \$1,500,000.

Range of New York prices furnished by Overbeck & Cooke Co., 216-217 Board of Trade Building.

Plans are under way for a further enlargement of the shipbuilding industry on the Willamette and Columbia rivers, and new shipyards are projected in fact at market on the Pacific coast, as now being sent to the east, and some of the shipments are destined for England.

Lumber Industry Profitable--The lumber industry is now profitable, but manufacturers are unable to obtain anywhere near like the cars they need, in fact the present supply is not more than 40 or 50 per cent of normal.

New York-London Silver

AMERICAN LIVESTOCK PRICES

Chicago, Nov. 22--(U. P.)--Chicago had more cattle than expected, but Missouri river markets were light and values held steady.

Chicago Hogs \$1.05

Chicago, Nov. 22--(U. P.)--Hog receipts at Chicago, 25,000; mixed, \$1.05; light, \$1.05; heavy, \$1.05.

Denver Hogs \$0.80

Denver, Colo., Nov. 22--(U. P.)--Cattle receipts 400 steady, \$5.50; mixed, \$5.50; light, \$5.50; heavy, \$5.50.

Seattle Hogs \$1.10

Seattle, Wash., Nov. 22--(U. P.)--Hog receipts 1700, steady, \$1.10; mixed, \$1.10; light, \$1.10; heavy, \$1.10.

New York Sugar and Coffee

New York, Nov. 22--(U. P.)--Coffee--Spot No. 7 Rio spot, 1/4 cent; No. 4 Santos, 10 1/2 cent.

STOCKS--BONDS--MORTGAGES

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MORRIS BROS. (INC.) TAX BONDS issued by the most substantial communities of the Pacific Northwest.

Overbeck & Cooke Co.

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Five Year 5 1/2% Treasury Gold Bonds

Dated December 1, 1916. Due December 1, 1921.

Principal and Interest Payable in New York in United States Gold Coin.

Exempt From All Present or Future Russian Taxes.

As Members of the Underwriting Syndicate we offer these bonds, subject to prior sale and change in price, at

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