SHORTAGE SENDS HAY PRICES HIGHER IN THE NORTHWEST

Edited by Hyman H. Cohen

POTATO DAMAGE NOW FEARED ON ACCOUNT OF COLDER WEATHER

Much Stock Is Unprotected in This Section and Cars Are Unavailable for Outside Shipment—All Buyers Have Quit in the Country.

Much fear is expressed by the local trade regarding potatoes during the cold weather. Much stock has been stored in places where it would not take extreme cold to "nip" the potatoes and thereby render them unfit for outside shipment.

The local docks are said to be loaded with potatoes, and these are usually considered the most dangerous.

Market for potatoes is stagnant so far as buying at country points is concerned. Practically every outside buyer quit operating in the country last week. Some of the previous buyers are more than willing to let go of their supplies at some slightly less than they paid the farmer. This condition is due to the fact that no cars are obtainable, and the limits of credit have been overreached.

Locally there is little doing in the potato trade. Most of the retailers purchased rather liberally at high prices in the country during recent weeks, and they have all stocks needed for immediate requirements.

VEAL MARKET IS BETTER

Somewhat better feeling is shown in the market for country killed meats along the street. Sales of calves are shown in a limited way as high as 11½c for extra fancy stuff. Hogs are firmer at former prices.

EGG SCARCITY PRONOUNCED

Pronounced scarcity of fresh egg offerings is indicated along the wholesale way. Sales are still reported at 45c for selected ranch by wholesalers, but a 50c market is believed near. Storage stock steady at former prices.

FLORIDA GRAPEFRUIT DOWN

A carload of Florida grapefruit due today and in the local market during the day was quoted at a decline of 25c a case from initial prices. A car of California navel oranges is due at the same time. Quoted at $4.50 for latter.

CANNERS ASKING ADVANCE

Further advances are being asked by canners for the cheaper qualities of salmon, although no sales have been confirmed as yet at the higher figures. So great is the demand for cheap salmon, that canners are asking 50@60c for "dogs," while the usual price is 5c.

BUTTER MARKET IS STRONG

Very strong tone is showing in the butter market. Not only is great strength indicated here at the recent advance in prices, but a similar tone is shown generally throughout the United States. Eastern butter prices advanced last week.

BRIEF NOTES OF THE TRADE

Additional small shipments of strawberries from Los Angeles at $3 a crate for 30s.

Turkey receipts slowly increasing; demand steady around present prices. Chickens generally steady.

Fresh offerings continue limited with the price very firm at last week's figures.

Occasional small lots of hops are reported sold to short sellers at the price range generally quoted.

SHIPPERS' WEATHER NOTICE

Weather bureau advises: Protect shipments during the next 36 hours as far north as Seattle against minimum temperatures of about 20 degrees; northeast to Spokane, 8 degrees; southeast to Boise, 10 degrees; south to Ashland, 20 degrees. Minimum temperature at Portland tonight about 30 degrees.

JOBBING PRICES IN PORTLAND

These prices are those at which wholesalers sell to retailers, except as otherwise stated:

Dairy Produce.

BUTTER—Creamery, prints, extras, 38c; prime firsts, 36c; firsts, 35c; cubes, 1c less; dairy, 25c.

BUTTERFAT—Portland delivery—No. 1 sour cream, 38c; No. 2, 36c.

EGGS—Selling price: Selected, fresh, 47½c; case count, 45c; Oregon storage, 30c; extra candled, 40c; April storage 36c.

LIVE POULTRY—Hens, heavy, Plymouth Rocks, 14½@15c; ordinary chickens, 13c; stags, 11c; broilers, 15@16c; turkeys, 20@22c; dressed fancy, 26c; pigeons, $1.00@1.65; squabs, $3.00; geese, live, 11c; Pekin ducks, 15c; young, 17c lb.; Indian Runners, young, 16c; old ducks, 11c lb.

CHEESE—Selling price: Fresh Oregon fancy full cream twins and triplets, 20½c; Young America, 21@22c. Price to jobbers: Flats, 19c; Young America, 20c f. o. b.; cream brick, 27@28c; Limburger, 25@28c; block Swiss, 30@32c.

Fruits and Vegetables.

FRESH FRUITS—Oranges, Valencia, $1.50 @3.75 per box; bananas, 4½c lb.; lemons, $4.00@4.50; California grapefruit, $3.50@4.00; pineapples, 7c lb.; watermelons, [illegible]; cantaloupes, [illegible] per crate; peaches, Oregon, 50@65c; Bartlett pears, $1.25@1.50.

BERRIES—Huckleberries, 7@8c lb.; cranberries, local, $3.50; eastern, [illegible].

APPLES—Local, $1.00@2.00.

ONIONS—Oregon, $2.50@2.75 per cental; association selling price at country points, $2.25 @2.50.

POTATOES—Selling price: New local, $1.60 @1.75; Burbanks, [illegible]; ordinary, $1.50; fancy, $1.75; sweets, No. 1, $2.40@2.50 cwt.

VEGETABLES—Turnips, $1.25 sack; carrots, $1.25; beets, $1.25; Oregon cabbage, $1.75@2.00 cwt.; green onions, 25c dozen bunches; peppers, [illegible]; head lettuce, $2.25 crate; celery, 50@75c dozen; artichokes, 90c dozen; tomatoes, [illegible]; cucumbers, [illegible]; egg plant, 8c lb.; string beans, 12c lb.; peas (—) lb.; cauliflower, $1.50.

Meats, Fish and Provisions.

DRESSED MEATS—Selling price: Country killed best hogs, 12½c; poor, 10@11c; best veals, 11@11½c; ordinary, 10c; poor, 7c; beef, 8@9c; lambs, 11½c; mutton, 8c.

SMOKED MEATS—Hams, 20½@23½c; breakfast bacon, 20@28c; picnics, 14½c; cottage roll, 18c; short clears, 16@17c; backs, 16½c; cured, smoked, 18c.

LARD—Kettle rendered, tierces, 19c; standard, 18c; lard compound, 15c.

OYSTERS—Olympia, gallon, $3.25; canned eastern, 55c can, $6.50 dozen; eastern in shell, $1.75@2.00 per 100; razor clams, $2.00@2.25 box; eastern oysters, per gallon, solid pack, $3.00.

FISH—Dressed flounders, 7c; chinook salmon, 11c per lb.; steelhead, 10c; perch, 8½c; lobsters, 30c; silver smelt, 8c; shad, 6c; herring, 5c; black cod, 7½c; halibut, 11@13c; sturgeon, 12c.

CRABS—Large, $1.75; medium, $1.25 dozen.

Groceries.

SUGAR—Cube, $8.00; powdered, $8.75; fruit or berry, $8.25; Honolulu, $8.15; beet, $8.65; dry granulated, $8.25; D yellow, $7.85. (Above quotations are 30 days net cash.)

HONEY—New, $3.00 @3.25 per case.

RICE—Japan style, No. 2, 4¾c; New Orleans, head, 6½c; blue rose, 6c.

SALT—Coarse, half grounds, 100s, $10.50 per ton; 50s, $11.00; table dairy, 50s, $16.00; 100s, $15.50; bales, $2.25; imported Liverpool lump, $17.00 per ton.

BEANS—Small white, 10¾c; large white, 10¼c; pink, 8c; limas, 7¼c; bayou, 7½c; red, 8¾c.

Hops, Wool and Hides.

HOPS—Nominal, buying price, 1916 crop, 9½@11c.

WOOL—1916 clip: Willamette valley coarse Cotswold, 30c; medium Shropshire, 33c; fine, 35c; eastern Oregon staple, 20@28c per lb.; according to shrinkage.

HIDES—Salted hides, 25 lbs. and under, 17c; salted stag, 12c; salted bulls, 14c; green and salted kip, 18c; green hides, 16c; salted calf skins, 25c; green calf skins, 23c; green hides, 16c; dry calf skins, 32c; dry hides, 28c; dry bull, 18c; salted horse, $4.00@5.00 each; green horse, $3.00@4.00; horsehair, 26c.

PELTS—Dry long wool pelts, 21c; dry short wool pelts, 17c; dry shep shearlings, each, 10@25c; salted sheep pelts, 25@50c; dry goats, long hair, 16c; dry goats, short hair, 14c; dry goat shearlings, each, 10@20c.

TALLOW—No. 1, 5½@6c; No. 2, 7¾@8c.

CHITTIM OR CASCARA BARK — Buying price, 4½c; car lots, 4¾c.

MOHAIR—1916, 40c.

SISAL—Dark, 1b lb.; white, 13½c lb.

Paints and Oils.

COAL OIL—Water white, in drums and iron barrels, 10c.

LINSEED OIL—Raw, bbls., $1.05 gal.; kettle boiled, bbls., $1.07 gal.; raw, cases, $1.10 gal.; boiled, cases, $1.12 gal.; lots of 250 gallons, 1c less; oil cake meal, $44 per ton.

TURPENTINE—Tanks, 60c; cases, 64c gal.; 10-case lots, 1c less.

WHITE LEAD—Ton lots, 10½c; 500 lb. lots, 10¾c; less lots, 11c per lb.

GASOLINE—Bulk price, 20¼c gal.

OIL MEAL—Carload lots, $38.

Seeds, Buying Price.

CLOVER—Red, 14c; alsike, 11c per lb.

TIMOTHY—4½@5½c; domestic rye grass, 4¼c; Italian rye grass, 4½@5c.

Overbeck & Cooke Co.

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Bean Market Shows Very Firm Feeling All Over Country

Situation in the East as Well as in the West Is Good—Prices Hold Unchanged.

The bean market is showing considerable strength throughout the United States. In the east the markets have been very firm since the season started. Growers there have been demanding full prices, and while buyers have not secured up heavily in a speculative way, the fact remains that the movement of beans in the east is rather good despite this.

In California bean prices are being held firm. Growers there are showing no disposition to let go except at full opening prices. Leading buyers have been holding off in anticipation of a break in the ideas of growers, but this has not proven the case. The fact of the matter is that in both the east and west bean prices have been held high because growers control the situation at this time. Stocks of beans in the hands of jobbers were never so small as at this time.

Canned bean interests have also been disappointed, and up to this time have done little buying. Some time or other they will be compelled to go into the open market for supplies, and unless the views of holding growers change future prices are likely to be somewhat firmer than dealers at present anticipate.

Poor Crop Outlook Forces Early Rise In Chicago Trade

Chicago, Nov. 13.—(U. P.)—Wheat opened higher when foreign advices that bad seeding weather existed in Europe caused a rush to buy. Profit-taking sales caused some of the advance to be lost later. December was down ¼c under today's opening at $1.90½; May down ½c at $1.85¼; July up ¼c at $1.50¼.

Corn was higher with wheat and because of a rush to buy on reports of snow throughout the corn belt, which will delay marketing. Later realizing sales checked the advance. May was up to 99¼, a new high record this season. December was up 2c at 98c; May up ½c at 99c.

Oats were stronger. December was up ¾c at 58¾c; May up ¼c at 62¼c.

Provisions were steady with a downward tendency.

Range of Chicago prices by United Press:

	Open.	High.	Low.	Close.
WHEAT.				
Dec.	191	192¾	189¼	190¾
May	195	196¼	193¼	194¾
July	160	161¾	158¾	160¾
CORN.				
Dec.	96	99¼	95¾	98
May	97¾	99¾	97¼	99
OATS.				
Dec.	57½	58¾	57½	58¾
May	61¾	62¾	61¼	62¼
PORK.				
Jan.	2775	2775	2747	2747
May	2752	2775	2730	2745
LARD.				
Dec.	1710	1715	1680	1677
Jan.	1620	1632	1615	1615
May	1630	1640	1615	1620
RIBS.				
Jan.	1462	1460	1450	1452

AMERICAN LIVESTOCK PRICES

Chicago, Nov. 13.—(I. N. S.)—Including the minor points there were about 125,000 cattle around the western market circle today, causing 15c to 25c declines to which choice steers were strongest. Sheep steady. Hog supply was moderate and the market was strong with 5c higher spots. Half fat lambs were 25c lower on liberal receipts.

Chicago Hogs $10.10.

Chicago, Nov. 13.—(I. N. S.)—Hogs—Receipts, 44,000, strong, 5c higher. Mixed and butchers, $9.00@10.05; good heavy, $9.60@10.10; rough heavy, $9.60@9.70; light, $8.85@10.00; pigs, $6.65@8.75; bulk, $9.50@10.10.

Cattle—Receipts 37,000, steady to 15c lower. Beeves, $6.25@12.00; cows and heifers, $3.85@10.25; stockers and feeders, $5.00@7.85; Texans, $7.15@8.00; calves, $7.00@12.25.

Sheep—Receipts 30,000, 10c lower. Native and western, $5.75@8.25; lambs, $7.00@11.25.

Omaha Hogs $9.85.

Omaha, Neb., Nov. 13.—(I. N. S.)—Cattle—Receipts, 7800, week to 10c lower. Beeves, $6.75@11.00; cows and heifers, $5.50@8.50; stockers and feeders, $6.00@8.00; western, $7.75@10.00; calves, $8.00@10.00.

Hogs—Receipts 7700, week and 10c lower. Good and choice heavy, $9.70@9.85; rough heavy, $9.40@9.65; light, $9.50@9.75; pigs, $7.50@9.25; bulk, $9.60@9.75.

Sheep—Receipts, 12,100, weak. Yearlings, $7.50@9.25; wethers, $7.25@8.25; lambs, $10.00 @10.75.

St. Louis Hogs $10.10.

St. Louis, Nov. 13.—(I. N. S.)—Cattle—Receipts 7800, including 1400 southerns, 25c lower. Native beef steers, $7.50@11.25; yearling steers and heifers, $8.50@11.50; cows, $5.50@8.50; stockers and feeders, $5.25@7.50; calves, $6.00@11.00; Texas steers, $5.50@8.25; prime southern steers, $6.00@8.00; beef cows and heifers, $4.50@7.50; prime yearlings and heifers, $7.50@9.50.

Hogs—Receipts 18,000, 5c higher for best; others steady. Mixed, $9.35@10.05; good, $9.85 @10.10; rough, $9.25@9.40; light, $9.30@9.95; pigs, $6.00@9.00; bulk, $9.60@10.00.

Sheep—Receipts 2000, steady. Ewes, $6.00@7.25; yearlings, $9.50@10.75; lambs, $7.50@11.45.

Denver Hogs $9.95.

Denver, Nov. 13.—Cattle—Receipts, 9800; strong, steady. Native beef steers, $6.50@9.25; cows and heifers, $5.25@6.80; stockers and feeders, $5.50@7.80.

Hogs—Receipts, 1500; strong, 5c higher. Top, $9.95; bulk, $9.65@9.85.

Sheep—Receipts, 22,000; steady. Lambs, $10.50@11.25; feeder lambs, $9.50@10.00; ewes, $6.40@7.00.

Kansas City Hogs $10.

Kansas City, Mo., Nov. 13.—(I. N. S.)—Cattle—Receipts, 28,000; steady to 10c lower. Steers, $9.00@10.75; cows and heifers, $4.50@10.00; stockers and feeders, $5.00 @8.00; calves, $6.00@10.00.

Hogs—Receipts, 17,000; steady to 5c higher than Friday. Top, $10.00; bulk, $9.45@9.90; heavy, $9.85@10.00; mediums, $9.50@9.95; lights, $9.00@9.80.

Sheep—Receipts, 18,000; steady. Feeders 25c higher. Lambs, $10.00@11.75; feeding lambs, $9.00@10.25; yearlings, $8.50@9.75; ewes, $6.00@7.00.

Seattle Hogs $10.

Seattle, Wash., Nov. 13.—(P. N. S.)—Hogs—Receipts, 2248; strong. Prime lights, $9.85@10.00; medium to choice, $9.25@9.75; heavies, $8.90@9.40; rough heavies, $8.00@8.75; pigs, $7.50@8.65.

Cattle—Receipts, 369; strong. Best steers, $7.00; medium to choice, $6.50@6.75; common to good, $5.50@6.25; best cows, $5.25 @5.75; medium to choice, $4.75@5.25; common to good, $3.50@4.25; bulls, $3.50@5.00; calves, $7.00@8.50.

Sheep—Receipts, none; steady. Lambs, $6.50 @8.00; yearlings, $7.00@7.50; wethers, $6.00 @6.50; ewes, $4.00@5.50.

San Francisco Grain Market.

San Francisco, Nov. 13.—(P. N. S.)—Barley calls:

	Open.	Close.	Close.
December	227¾	227¼	225¾
May	236	236¾	234½

Spot quotations: Red Russian, $2.50@2.55; Turkey red, $2.60@2.65; bluestem, $2.75@2.80; Walla Walla, $2.50@2.55; Turkey red, $2.60@2.70.

Feed—Barley, $2.20@2.27½; white oats, [illegible]; red oats, [illegible]; bran, $30.00 @31.00; shorts, $27.00@28.00; middlings, $37.00@38.00.

Call board sales: December barley, 100 tons; May barley, 100 tons.

GREAT STRENGTH NOW SHOWN FOR CEREALS; HAY AGAIN BOOMING

Timothy, Grain and Clover Hays Up in Local Market—Wheat and Coarse Grains Are Firmer in Interior—Flour Raise Probable.

Flour Up 20 Cents.

A general advance of 20c a barrel was forced in the price of all grades of flour in the local market during the day. This places the wholesale price of patent at $8.40 per barrel. Millstuffs are also firmer and higher with bran $24 and shorts $27 per ton.

NORTHWEST GRAIN RECEIPTS.

	Wheat.	Barley.	Flr.	Oats.	Hay.
Portland, Mon.	82	5	10	3	12
Year ago	112	16	17	5	8
Season to date	2671	72	721	299	908
Year ago	6760	929	558	562	929
Tacoma, Sat.	18	..	..	3	4
Year ago	46	3	..	8	2
Season to date	2122	73	..	191	833
Year ago	4744	207	..	212	1181
Seattle, Sat.	6	1	7	2	8
Year ago	103	29	6	5	16
Season to date	2565	162	729	742	1898
Year ago	5198	1020	906	498	2123

Great strength is shown in the market for hay and in fact all cereals in the local market for the day. Offerings of hay continue very scant with an aggravated car shortage. The trade here is freely offering higher prices and yet receives no response. For Willamette valley timothy bids are as high as $17 a ton, eastern Oregon-Idaho $19, with grain hays at $15 and clover to the outward of mention of $14@15 a ton.

Much strength was shown for wheat in Chicago at the opening, with higher prices early. Both Liverpool and London reported values unchanged.

Northwest bids for wheat are being elevated again in the interior. This is causing additional strength in the flour market and a general raise of 20c per barrel in the flour price for the immediate future would not be surprising in view of the decline previously believed likely.

Broomhall reported shipments from North America the past week at: Wheat 6,675,000 bushels; corn, 951,000 bushels; oats, 1,244,000 bushels.

United Kingdom—World's shipments larger than expected, but the amount to the United Kingdom is much under requirements with continued absorption larger. Stocks light—demand for home needs moderate. The offers are moderate.

Russia—Weather and crop advices continue unfavorable. Shipments via north ports to France last week amounted to 480,000 bushels wheat.

France—Weather continues unfavorable for planting with heavy rains in part.

France and Italy continue to absorb sufficient supplies and American clearances show an increase. Argentine is shipping lightly.

Latest Argentine advices are to the effect that dryness continues with frost in parts. In the north, weather is unsettled.

FLOUR—Selling price: Patent, $8.40; Willamette valley, $7.80; local straight, $7.80@8.00; export, $7.40@7.60; bakers, $8.60@8.80.

GRAIN—Selling price; Club, $1.60; bluestem, $1.70; fife, $1.60; red Russian, $1.60; Turkey red, $1.70.

HAY—Buying price, new crop; Willamette valley timothy, fancy, $17; eastern Oregon-Idaho fancy timothy, $19.00; clover, $14@15; oats and vetch, $14.00@15.00; cheat, $14.00@15.00.

GRAIN SACKS—1916 nominal; No. 1 Calcutta, 11¼@11¾c in car lots; less amounts higher.

MILLSTUFFS—Selling price: Bran, $25.50; shorts, $28 per ton.

ROLLED OATS—$7.00@7.25 per barrel.

Wheat on the local exchange was from 1 to 2c higher.

Feed oats went up 50c per ton, while feed barley went up $1, both to new high records.

Sales were 5000 bushels December fortyfold at $1.65, and 100 tons December bran at $24.50.

Merchants Exchange November bid prices:

WHEAT.

	—Mon—		Sat.
	1916	1915	1915
Bluestem	166	94½	165
Fortyfold	164	92½	163
Club	162	91	161
Fife	163	91	162
Red Fife	158	88½	156
Red Russian	160	88	158

OATS.			
Feed	3550	2400	3500
BARLEY.			
Feed	4100	2800	4000

Futures were quoted:

WHEAT.

December bluestem	169
December fortyfold	165
December club	163
December red Fife	160
December Fife	163
December Russian	160
FEED OATS.	
December	3600
FEED BARLEY.	
December	5850

WORLD COTTON MARKETS

New York, Nov. 13.—(I. N. S.)—A bullish crop estimate by the Memphis Commercial-Appeal caused urgent buying at the opening of the cotton market today and the prices were forced up 18 to 24 points on the call. There was some large selling of December, but in the other options the supply was small. The principal buying was covering of shorts by last weeks' sellers. Room traders, New Orleans and western houses were good buyers. After the call the interest and demand increased and prices sold up further with the general list making additional gains of 3 to 5 points. Liverpool cables were favorable, prices there being 1⅛ to 3 points higher.

Aside from reactions from realizing sales the market ruled strong and the final dealings were on the higher range; closing at top prices at the close in new high ground for the season. Houses with foreign connections were buyers. Closing quotations were 35 to 37 points net higher.

Range of prices furnished by Overbeck & Cooke Co., 216-217 Board of Trade building:

	Open.	High.	Low.	Close
January	1970	1998	1970	1993
March	1985	2015	1985	2010
May	2000	2027	1997	2021
July	1997	2027	1995	2026
October	1860	1880	1852	1878
December	1950	1975	1948	1970

PORTLAND DAIRY EXCHANGE

Butter was ¼@½c higher, while eggs and cheese remained steady.

Prices between dealers:

BUTTER

	Bid.	Ask.
Extras, solid	35¾	35½
Storage extras	33	34
Storage firsts	33½	33
Prime firsts	34	35
Dairy, solid	..	28
EGGS		
Fresh current receipts, solid	48	44
April storage	30	30½
Fresh Nebraska	..	38
CHEESE		
Oregon triplets, solid	19¾	..
Oregon daisies	..	20
Tillamook triplets	..	19¾

Liverpool Cash Wheat.

Liverpool, Nov. 13.—(I. N. S.)—Spot wheat was steady at ½d lower. No. 2 northern Duluth, 15s 9d; No. 2 hard Winnipeg, 15s 8½d; No. 3 Manitoba, 15s 2d; No. 1 northern Manitoba, 15s 11d; No. 2 northern Manitoba, 15s 6d; No. 3 northern Manitoba, 15s 6d.

New York-London Silver.

London, Nov. 13.—(I. N. S.)—Bar silver up ¼d at 34 3-16d.

New York, Nov. 13.—(I. N. S.)—Commercial bar silver is up ¾c at 71⅛c.

New York Sugar and Coffee.

New York, Nov. 13.—(U. P.)—New No. 7 Rio coffee spot, 9¾c; No. 4 Santos coffee, 11c.

Raw sugar centrifugal, $6.52.

Foreign Wheat Market.

Liverpool—Cash wheat unchanged.

London—Cargoes on passage unchanged.

Rosario—Wheat 2¼c higher.

Buenos Aires—Wheat 1¼ to 1⅝c higher.

Apple Shipments a Shade Bigger Than During Last Year

Totals To Date Are Ahead of Those at This Time in 1915—Markets Generally Good.

Shipments of apples continue fairly liberal at Pacific northwest points, with a total of 137 cars on Saturday. Total shipments to date this season are 8349 cars, compared with 7990 cars for the same period a year ago.

Market for apples continues steady to firm and rather active in spots in the east, central west and in the far south with prices well maintained around recent averages.

Locally the situation is quiet with a general absence of real No. 1 quality offerings.

Eastern markets by telegraph:

Atlanta—Cool, cloudy. Receipts moderate. Market active. Quality and condition good.

Boston—Cool, clear. Market fair, moderate demand. Boxes, western Jonathans, extra fancy, $2.00@2.10; Spitzenbergs, fancy, $2.25; Delicious, $2.50; Staymens, $2.00.

Cincinnati—Cool, clear. Boxes, Jonathans, extra fancy, $1.85@2.00; fancy, $1.60@1.75; Grimes, fancy, extra fancy, $1.60@1.75.

Chicago—Cold, cloudy. Boxes, western Jonathans, extra fancy, $1.75@2.10; fancy $1.50 @1.75; Grimes, extra fancy, $1.75@2.00; fancy, $1.50@1.75; Delicious, extra fancy, $2.50 @2.65; fancy, $2.00@2.25; Spitzenbergs, extra fancy, $2.00@2.25.

Des Moines—Snow. No fresh arrivals. Boxes western Jonathans and Grimes, $2.00@2.25.

Dallas—Clear, cool. Receipts heavy. Jonathans, Romes, Grimes and Staymens, extra fancy, $1.75; fancy, $1.60.

Denver—Snowing. Demand brisk. Boxes, Colorado Jonathans, extra fancy, $1.75@1.85; fancy, $1.60@1.75; Romes, $1.40@1.60; C, $1.25; Romes, extra fancy, $1.50@1.65; fancy, $1.40@1.75; C, $1.35@1.50; Delicious, extra fancy, $2.00@2.75; fancy, $2.25@2.50.

Fort Worth—Clear. Receipts liberal. Good demand. Jonathans, extra fancy, $1.75; fancy, $1.60; Winesaps, extra fancy, $1.90; fancy, $1.70; Grimes and Romes, extra fancy, $1.60; fancy, $1.40@1.50.

Houston—Cool, clear. Receipts liberal. Demand and quality good. Boxes, Washington and Colorado Jonathans and Winesaps, extra fancy, $2.00@2.25; fancy, $1.80@2.00.

Kansas City—Cold, cloudy. Market dull, demand light. Boxes, Washington Jonathans and Grimes, extra fancy, $1.60@1.65; fancy, $1.50@1.75; jumble pack Jonathans, $1.50@1.75; Delicious, extra fancy, $2.50@2.65; fancy $2.25 @2.50; Colorado Jonathans, extra fancy and fancy, $1.60@1.75.

Minneapolis—Cold, cloudy. Market firm, demand good. Boxes, small way, Washington Jonathans, extra fancy, $2.00@2.25; mostly $2.00; fancy, $2.00; Spitzenbergs, extra fancy, $2.50; Spitzenberg, $2.25@2.50; Delicious mostly $2.50.

Milwaukee—Cloudy, 15 cars arrived. Demand good. Boxes, Jonathans, $1.75@2.25; Spitzenbergs and Delicious, extra fancy, $2.35.

New Orleans—Cool, clear. Receipts light. Demand good. Boxes, Washington Bananas, $1.75@2.10; Gano, $1.50; Spitzenbergs, $2.50; Jonathans, $2.15.

New York—Cool, clear. Market steady; demand moderate. Washington Jonathans, extra fancy, $2.00@2.25; fancy, $1.50@1.85; Spitzenbergs, extra fancy, $2.00@2.25; fancy, $1.75@2.00; Romes, extra fancy, $1.75@2.25; fancy, $1.50@1.75; Delicious, extra fancy, $2.00@2.25; fancy, $1.75@2.00.

Omaha—Snow. Market active, quality and condition good. Boxes, Jonathans and Grimes, $1.50@2.00.

Philadelphia—Cold, clear. Boxes, practically no sales. Quality very ordinary; condition fair to good. Jonathans, extra fancy, $1.75@1.85; fancy, [illegible]; Auctioned 1 car Washington Jonathans, extra fancy, average $1.77; fancy, $1.57; another car Washington, fancy, $1.58. Slow demand, poor quality.

Sioux City—Snowing. Four cars arrived. Boxes, Washington Winesaps, $1.75; Delicious, $2.25.

San Antonio—Cool, clear. Receipts moderate. Demand good. Boxes, Washington Jonathans and Winesaps, extra fancy, $2.00; fancy, $1.75; Delicious, extra fancy, $1.75; fancy, $1.40.

BANK STATEMENT OF COAST

Portland Banks.

	This Week.	Year Ago.
Clearings, Monday	$3,333,729.00	$2,024,050.19

San Francisco Banks.

Clearings	$15,280,959.00

Tacoma Banks.

Clearings	$586,844.00
Balances	99,730.00

Seattle Banks.

Clearings	$3,971,976.00
Balances	660,236.00

Los Angeles Banks.

Clearings	$5,182,921.00

POTATOES ALONG THE COAST

Seattle Market.

Seattle, Wash., Nov. 13.—(U. P.)—Onions—Yellow California, 3¼@3¾c; Oregon, 3¼@3¾c; Yakima, 3¼c.

Potatoes—White River, $35; Yakima Gems, $45; sweets, 2¼@2½c.

San Francisco Market.

San Francisco, Nov. 13.—(U. P.)—Potatoes—River, $1.40@1.60 per cental; for choice on the wharf; Salinas, $2.50; sweet potatoes, $2 @2.25; Oregon Burbanks, $2.20@2.40.

Onions—California, Australian browns, on the wharf, $3.00@3.25; Oregon onions, $3.25@3.35.

DAIRY PRODUCE ON THE COAST

Seattle Market.

Seattle, Wash., Nov. 13.—(U. P.)—Butter—Native Washington creamery, cube, 37c; do. brick, 38c; storage cube, 34c; do. brick, 34c.

Cheese—Limburger, 22c; Wisconsin triplets, 20c; do. twins, 20c; Young America, 22c.

Eggs—Select ranch, 54c; eastern fresh, 42c; April storage, 35c.

San Francisco Market.

San Francisco, Nov. 13.—(U. P.)—Butter—Extras, 35c; prime firsts, 33c; firsts, 32c.

Eggs—Extras, 55c; pullets, 39½c.

Cheese—California fancy, 15½c; firsts, 15c; Oregon triplets, fancy, 18c.

Los Angeles Market.

Los Angeles, Nov. 13.—(P. N. S.)—Eggs—Fresh extras, 54c.

Butter—Fresh extra, 35c.

New York Metal Market.

New York, Nov. 13.—(I. N. S.)—Lead—Quiet, 7@7.05.

Tin—Strong, 43¾@44.

Spelter—Strong. Prime western spot, 11¼; December, 11¼@11¾; first quarter, 11@11⅛.

Copper—Strong. Spot, 32¼@32½; First quarter, 31@31¾; second, 30; third, 29¾; last quarter, 28@29¾.

Correct Spelling For Oregon Names

Certain towns and points in Oregon and Washington have been mentioned in recent decisions by the United States Geographic board relative to the correct spelling of names.

Lewis A. McArthur, member of the Oregon Geographic board, reports the following places as coming under the decisions:

Grants Pass; city and precinct; Josephine county, Or. (Not Grant's Pass.)

Joe Ney; slough off South Slough, Coos Bay, Or. (Not Joe Ney's).

Jordan; point, Coos Bay, Or. (Not Jordans).

Kiwanda; cape, Tillamook county, Or. (Not Sand Cape).

Lassen; peak, northern California. (Not Mount Lassen).

Lochsloy; station, Snohomish county, Wash. (Not Lochsloy).

Three Lynx; settlement and stream, eastern part Clackamas county, Or. (Not Three Links).

Tucannon; river rising in Blue mountains and emptying into Snake river near Starbuck, Wash. (Not Tucanon, Tucanyon, Tukanon nor Twocanyon).

Repairman Is Electrocuted.

Los Angeles, Cal., Nov. 13.—(P. N. S.)—Charles J. Fagberg, 24, repairman for a power company here, is dead today, because he failed to wear rubber gloves while at work. Fagberg was instantly killed when he touched an electric terminal. He is survived by a widow and father, both of this city, and a sister, Mrs. Harriet Lever, of Elkhart, Ind.

HOG MARKET MOVED HIGHER IN PORTLAND YARDS AT THE START

Early Sales Are Made at $9.75, or 15c higher Than Previous Figures—Run Is Still Far Below Year Ago—Cattle Run Heavier.

LATEST LIVESTOCK REPORT.

Hogs—Market 5c to 15c higher with $9.75 top.

Cattle—Market steady to 10@15c lower. Top steers, $7.10.

Sheep—Market steady and unchanged.

PORTLAND LIVESTOCK RUN

	Hogs.	Cattle.	Calves.	Sheep.
Monday	3305	1226	20	1072
Saturday	161	35	1	63
Friday	1654	286	9	526
Thursday	1181	116	..	18
Wednesday	1024	78	..	284
Tuesday	239	20	..	..
Week ago	2894	962	41	1863
Year ago	6801	483	..	1226
Two years ago	1731	744	2	1619
Three years ago	2124	585	..	3222

While there was a more liberal run of hogs in the North Portland yards over Sunday than last week for the similar period, receipts continue far below those of a year ago for this same day.

There was liberal strength in the market during the early part of the day and values advanced 15c generally, with initial sales of top stuff around $9.75.

General hog market:

Choice light weights	$9.70@9.75
Good light weights	9.50@9.65
Medium weights	9.50@9.60
Rough heavy	8.50@8.75

Cattle Run Is Heavier.

Somewhat more liberal run of cattle was shown in the yards at the week's opening. General trend of the trade was steady to firm with little change indicated in first prices:

General cattle market range:

Prime heavy steers	$7.00@7.10
Prime light steers	6.60@7.00
Good steers	6.25@6.60
Medium steers	5.75@6.15
Ordinary steers	5.00@5.50
Common steers	4.50@4.75
Prime heifers	6.00@6.25
Good cows	5.50@5.75
Ordinary cows	4.50@5.00
Common cows	4.00@4.25
Choice bulls	4.00@4.25
Good bulls	4.00@4.25
Ordinary bulls	3.50@3.75
Best light calves	7.00@7.25
Good calves	6.00@6.50
Poor calves	5.00@5.75

Mutton and Lambs Steady.

Situation in the mutton and lamb trade at North Portland is steady. Sales of lambs were shown around $8.50 for the best while general quality is fair at general was not first class. Former top prices are therefore nominal.

General mutton and lamb market:

Select spring lambs	$8.75
Prime lambs	8.25
Ordinary lambs	7.50@7.75
Yearlings	7.00@7.25
Good to common wethers	5.50@6.50
Ewes	4.50@5.00
Heavy to common ewes	3.00@4.00

Monday Livestock Shippers.

Hogs—Bert Carlson, Athena, 1 load; Iris Palmer, Robinette, 1 load; F. D. Leep, 1 load; Kiddle Bros., Union Junction, 1 load; J. A. Bowker, Payette, Idaho, 1 load; George Strohm, Hermiston, 2 loads; C. K. Fisher, Haines, 1 load; M. Farthingham, Jameson, 1 load; W. B. Hunter, Lostine, 1 load; J. I. Hackett, Wallowa, 1 load; C. M. Willis, Parma, Idaho, 1 load; James Dunn, Rigby, Idaho, 1 load; J. T. Hood, Buhl and Kimberly, Idaho, 4 loads; L. L. Miller, Nampa and Meridian, Idaho, 2 loads; Grover Bros., Ontario, 1 load; Gilliam-French Co., Condon, 1 load; F. B. Truitt, Washtucna, Wash., 1 load; C. R. Barkley, Corvallis, 1 load; J. E. Parrish, West Scio, 1 load.

Cattle—P. J. Brown, Baker, 4 loads; J. W. Chandler, La Grande, 2 loads; Mat Mosgrove, Milton, 2 loads; J. I. Hackett, Robinette, 1 load; C. Williams, Union Junction, 2 loads; F. J. Frazier, Baker, 1 load; Pendleton Meat Co., Pendleton, 1 load; J. W. Chandler, Enterprise, 4 loads; J. McCarter, 1 load; J. Blakley, 1 lord; Dermont Land Co., Hope, 3 loads; H. Mitchell, Joseph, 1 load; Platocher & Co., Joseph, 1 load; L. Aukatell, Nampa, Idaho, 1 load; L. H. Donovan, Heppner, 1 load; S. S. Black, Gateway, 1 load; O. B. Gray, Redmond, 3 loads; Sherrett & Miller, White Selmon, Wash., 1 load; R. C. Magnell, Tillamook, 2 loads; James Kasyder, Toledo, 1 load; J. Weyers, Reed Island, 24 head.

Sheep—A. L. DeMaris, Lowden, Wash., 1 load; J. W. Williamson, Lyle, Wash., 3 loads.

Mixed stuff—J. E. Proffitt, Dayton, 1 load hogs and sheep; A. J. Ritter, Baker, 3 loads cattle and hogs; Dickerson & Halley, Weiser, Idaho, 3 loads cattle and hogs; O. E. Gorsline, Joseph, 2 loads; hogs and sheep; F. B. Cox, Heppner, 2 loads cattle and hogs; W. B. Kurtz, Maupin, 3 loads cattle and hogs; G. G. McGill, Sherar, 1 load cattle and hogs; T. A. Firguson, Lamont, Wash., 4 loads cattle and hogs. J. M. McFadden, Corvallis, 1 load hogs and sheep; O. E. Trout, Harrisburg, 1 load cattle and hogs; Dinsmore & Wade, West Scio, 1 load cattle, hogs and sheep; F. Wann, Mt. Angel, 1 load cattle and hogs; A. C. Crawford, Toledo, 1 load cattle and hogs; Marsh & Orear, Chehalis, Wash., 2 loads cattle and calves; J. W. Davis, Kelso, Wash., 1 load cattle, calves and hogs; Charles Houghton, Woodland, Wash., 1 load cattle and calves.

Monday Morning Sales.

No.		Ave. lbs.	Price.
STEERS			
16	steers	1222	$6.80
56	steers	1115	6.80
27	steers	1148	6.75
82	steers	1145	6.65
6	steers	1093	6.00
4	steers	875	5.50
1	steer	1180	5.50
10	steers	1067	5.50
COWS			
15	cows	1077	$5.75
6	cows	1065	5.75
1	cow	1020	5.50
5	cows	900	5.00
2	cows	1135	5.00
5	cows	565	4.50
6	cows	1133	4.00
2	cows	800	4.00
1	cow	880	3.00
HEIFERS			
1	heifer	1060	$5.75
2	heifers	888	5.00
1	heifer	800	4.00
BULLS			
1	bull	1250	$2.50
HOGS			
101	hogs	201	$9.75
100	hogs	160	9.65
101	hogs	198	9.60
7	hogs	264	9.60
52	hogs	165	9.55
15	hogs	152	8.80
25	hogs	180	8.60
4	hogs	279	8.55
EWES			
50	ewes	108	$4.50
YEARLINGS			
14	yearlings	91	$7.25
LAMBS			
2	lambs	77	$8.50
13	lambs	76	8.25

Lieutenant Taintor Faces Court Martial

San Diego, Cal., Nov. 13.—Lieutenant H. H. Taintor, Twenty-first United States infantry, accused of conduct unbecoming an officer, will face a courtmartial here. Lieutenant Taintor is said to have given checks without having sufficient funds in bank to meet them. He is said to have had a good record as an officer in the Philippine scouts.

While stationed at Vancouver barracks, Washington, he was accepted in Portland society and the principal clubs.

Snow Is Falling at Rochester, N. Y.

Rochester, N. Y., Nov. 13.—(I. N. S.)—The first snow of the season was recorded here today. Snow began falling at 10 o'clock this morning.

Weak Tone Shown On Early Market; Copper Is Stronger

By Charles W. Storm.

New York, Nov. 13.—(I. N. S.)—The general stock list showed a weak tone in the early trading on the stock exchange today, with the exception of the copper shares, which continued in urgent demand, many of them making new high records. Utah copper rose 1¾ to 120¾, and Anaconda ⅝ to 101. Fractional gains were made in Inspiration, Ray Consolidated and Nevada Consolidated.

Republic Iron & Steel was also in good demand, advancing a point to 81¾. Nearly all the other active issues sustained losses in the first 15 minutes. Central Leather dropped 3⅝ to 110, and losses of around a point were made in International Paper and a number of specialties. The railway stocks were in supply at concessions.

In the early afternoon the traction stocks showed an absence of demand. Third Avenue on a few sales dropped over 2 points to 50⅛ and Interborough declined a point to 18, with the issue apparently influenced by unfavorable statements of earnings.

Most of the speculative interest in the late forenoon was concentrated in the copper issues. Ray Consolidated sold at another high record of 35¼, a gain of 2 points. Kennecott rose 1¾ points to 56⅛, Utah Copper sold at 121 and Anaconda above 101.

International Paper rose from 69⅛ to 71⅛. Industrial Alcohol rose from 134 to 140, American Writing Paper advanced to 60.

Money loaning at 3¼ per cent.

The stock market tone at the close was weak. It was influenced in the final trading by rumors that President Wilson intends to call a peace conference. The street assumed this to be the sequence of Ambassador Gerard's trip to this country.

The speculative element sold stocks all around the room and commission houses joined in, causing losses ranging from 1 to 2 points in the leading issues. Some specialties showed lack of support, with Central Leather the weakest, dropping to below 107, a decline of around 7 points.

Selling in large blocks came from many sources in the late afternoon, causing sharp declines throughout the list. Central Leather, which had ranged to around 111, dropped to 107¾, and losses around 7 points were sustained in Crucible Steel, Industrial Alcohol and Utah Copper. There were heavy trading in United States Steel common, which sold down to 121¼.

Range of New York prices furnished by Overbeck & Cooke Co., 216-217 Board of Trade building:

DESCRIPTION	Open	High	Low	Close
Allis-Chalmers	32¾	32¾	32	32
do pfd.	89	89	89	89
American Beet Sugar	101	101	100	100
American Can, c.	63½	63½	62¼	62¼
American Car & Fdy., c.	70	70¼	69¼	69¼
American Cotton Oil, c.	55	55	54¼	54¼
American Ice	26¾	26¾	25½	25½
American Linseed, c.	25	25	24	24
American Loco., c.	93¼	93¼	92½	92¼
American Smelter, c.	113½	113½	111½	111½
American Sugar, c.	117	117	116	116
American Tel. & Tel.	134¼	134¼	133¼	133¼
American Woolen, c.	53¼	53¼	52¾	53
Anaconda Mining Co.	101	101¼	98¾	98¾
Atchison, c.	105¼	105½	104¾	105
Baldwin Loco.	84¾	84¾	83¼	83¼
Baltimore & Ohio, c.	87½	87½	86¼	86¼
Brooklyn Rapid Transit	84½	84½	84	84
Butte & Superior	67¼	67¼	66¼	66¼
Calif. Petroleum, c.	22¼	22½	22	22
Canadian Pacific	172¼	172¼	172¼	172¼
Central Leather, c.	110	110	107¾	105¾
Chesapeake & Ohio	67	67	66	66
Chicago & Gt. W., c.	14¾	14¾	14¼	14¼
do pfd.	..	..	..	..
Chicago, M. & St. Paul	95	95	94¼	94¼
Chino Copper	68¾	68¾	66	66
Colorado F. & I., c.	53	53	53	53
Con. Gas	137¾	137¾	135½	135½
Corn Products, c.	18¼	18¼	18	18
Crucible Steel, c.	86¾	86¾	86¼	86¼
Distillers	45¼	45¼	45	45¼
Erie, c.	42¼	42¼	42	42¼
do 1st pfd.	58¼	58¼	58¼	58¼
General Electric	180	180	179½	180
Goodrich Rubber	68½	69¼	68	68½
Gt. North., ore lands	43¾	43¾	43	43
Gt. North. pfd.	117½	117¼	117½	117¼
Greene-Can	51½	51½	51½	51½
Hide & Leather, c.	14½	16½	14½	14½
Industrial Alcohol	134	139¼	133¼	136
Inspiration	69¼	69¾	68¾	68¼
Interboro	18¾	18¾	18¼	18¼
Lackawanna Steel	95½	96¼	94¾	95
Lehigh Valley	82	82½	81½	81½
Maxwell Motors, c.	73¾	74	71¾	72
Mexican Petroleum	106⅝	106⅝	104½	104⅝
Miami Copper	41	41½	41	41¼
Midvale Steel	..	..	..	60
M. K. & T., c.	8	8	8	8
do pfd.	18¼	18¼	18	18
Missouri Pacific	10	10	10	10
National Lead	69¼	69½	67	67
Nevada Consolidated	27¼	28	27	27⅞
New Haven	60	60	60	60
New York Air Brake	158	163¾	158	162
New York Central	107¼	107⅝	107	107
Norfolk & Western, c.	141	144¾	141	141
Northern Pacific	111⅝	111¾	111⅜	111½
Pacific Mail	25⅝	25⅝	25½	25½
Pennsylvania Railway	57½	57½	56⅝	56⅞
Pressed Steel Car, c.	79	79⅝	78⅝	78½
Ray Cons. Copper	33	35¼	33	34
Railway Steel Springs	55½	55⅝	55	55¼
Reading, c.	108	108	106¼	106½
Republic I. & S., c.	81¾	80⅝	80½	81½
Rock Island	33⅞	35½	33⅞	34
Shattuck	32⅝	32⅝	32¼	32¼
Studebaker, c.	123	124	122⅝	123¼
Sloss Sheffield	79½	81	79½	79⅝
Southern Pacific	100¼	100⅞	100	100¼
Southern Railway, c.	27⅝	27⅝	27⅝	27⅝
do pfd.	67¾	67⅝	67½	67⅞
Tennessee Copper	22¼	24⅛	22⅛	23
Texas Oil	222	223¼	220	221
Texas Pacific	17	17¼	17	17¼
Third Avenue	50¼	51⅝	50	50
Union Pacific, c.	148¼	149	147¼	147¼
U. S. Rubber, c.	59	60⅝	59	60
U. S. Steel, c.	122⅝	123¼	120¾	120⅞
do pfd.	121⅝	121⅝	121⅝	121⅝
Utah Copper	120	121⅛	118	118
Virginia Chemical, c.	44	44	44	44
W. U. Telegraph	101½	101⅝	101½	101¼
Westinghouse Electric	64½	65¼	64	64¼

Automobilist Given Fine and Sentence

J. R. Straight Accused of Driving Car While He Was Intoxicated; Machine Crashed Into Church Yesterday.

J. R. Straight was sentenced to three days in jail and fined $15 in the municipal court this morning when he was convicted of driving an automobile while intoxicated. Notice of an appeal to the circuit court was given by Attorney L. Coovert.

The case resulted from a smashup at East Fifty-second and Lincoln streets yesterday afternoon when the automobile Straight was driving ran into and damaged the East Lincoln Methodist church.

Frank Thomas and Mr. and Mrs. H. A. Moore were also in the machine, the police say. The machine belonged to Moore. Thomas and Moore were each fined $15. None of the defendants was in court. Thomas and Moore pleaded guilty to drunkenness. The party was returning from a fishing trip.

Rev. B. H. Moore, pastor of the church, was a witness. He said the defendants had paid for the damage to the structure. Witnesses for the prosecution said the automobile was going along Fifty-second street at a speed approaching 50 miles an hour.

Finance--Commerce--Industry

Trade Failures in United States Continue to Decrease—Gold Reserves in Federal Banks Increase—Lumber Outlook More Hopeful, Reports C. A. Smith—November Credit Meeting.

Financial Sunshine—Dun's agency reports failures in the United States in trade circles at 285 the last week compared with 269 for the same week a year ago.

Payments More Prompt—With business prosperous, financial obligations are met with greater promptness and the country's failure record continues highly encouraging. Strictly commercial defaults numbered 1240 during October and the aggregate liabilities were $10,775,654, as reported by R. G. Dun & Co., as against 1154 insolvencies for $11,569,078 in the previous month; 1599 for $25,522,380 a year ago; 1686 for $29,702,178 in 1914; 1434 for $20,245,466 in 1913, and 1150 in 1912, when the amount involved was $15,762,337. It thus appears that while there were 90 more reverses than in the shorter month of September, the number was less than in any October back to 1912, with the smallest indebtedness of any month since May, 1910.

The number of failures each month for three years is given below, with the amount of liabilities for each month this year:

	—Number—			Liabilities
	1916	1915	1914	1914
Jan.	2009	2848	1857	$25,836,286
Feb.	1688	2278	1505	18,744,165
March	1690	2090	1464	16,885,295
April	1399	2068	1336	18,382,637
May	1482	1707	1221	19,466,436
June	1227	1754	1160	11,929,341
July	1207	1739	1411	11,647,499
August	1394	1395	1272	20,128,709
Sept.	1154	1414	1615	11,569,078
Oct.	1240	1599	1686	10,775,654

Gold Reserve Gains—Liquidation on a large scale of municipal warrants, also of commercial and bankers' paper, accompanied by corresponding gains in aggregate gold reserves of the federal reserve banks, is indicated in the weekly bank statement of the federal reserve board, made public today as at close of business on November 3, 1916.

Large transfers of gold through the gold settlement fund mainly from New York and Boston to Philadelphia, St. Louis, Kansas City, and Dallas, took place during the week. The Boston bank reports a decrease of 2.2 millions in total reserves, together with a decrease of 3.2 millions in deposits and an increase of 0.8 million in the balance due from other federal reserve banks, offset in part by the liquidation of 1.9 millions of earning assets. New York shows a decrease of 2.7 millions in gold and 3.3 millions in other reserve. The decrease of 6 millions in total reserve is accounted for largely by a considerable increase in the amount due from other federal reserve banks and a decrease in deposits. Philadelphia's gain of 5.1 millions in reserve is accompanied by a change of a favorable balance of 1.5 millions to an adverse balance of 1.4 millions in account with other federal reserve banks, also by the liquidation of 1.9 millions, net, of acceptances and warrants and some increase in deposits. Gains in reserves reported by the other banks result chiefly from partial withdrawals of balances due from other federal reserve banks, the liquidation of earning assets and, in the case of some banks, from increased net deposits.

Discount Paper Decreases—Discounted paper on hand shows a decrease for the week of about 1.4 millions. The larger decreases under this head shown by the Richmond, Minneapolis and Dallas banks are offset in part by a gain of 0.6 million reported by the Atlanta bank. Included in the total discounts is an amount of $1,210,000 of a member bank collateral notes discounted for eight banks. Acceptances on hand show a decrease of about 1 million, notwithstanding the fact that the New York bank reports a gain for the week of 1.4 millions in the total held. Of the total bills, including acceptances, on hand, 33.7 per cent mature within 30 days, and 39.6 per cent after 30 but within 60 days.

Lumber Outlook Hopeful.—C. A. Smith of the C. A. Smith Lumber and Manufacturing company, has been visiting on Coos Bay looking over his interests. Mr. Smith is in his usual optimistic humor and says that he expects a good future for the lumber business. He says that if the European war is closed there will be a better chance to secure vessels and when freight rates come down to a more reasonable basis, there will be a chance to ship Pacific coast lumber to China and other oriental points.

May Build Planing Mills.—Mr. Smith says that the granting of a terminal rate on lumber will be a great thing for Coos Bay and will doubtless cause some of the lumber companies to put in planing mills. However, it will not make any difference at the present time with the Smith company. The whole scheme of operation of this company is to cut the lumber at Marshfield and ship it in the rough to Bay Point, Cal., where the planing mill is located. Economical methods of shipment make this possible. The distributing points are all established and it would require a readjustment of the whole sytsem to attempt to operate big planing mills at Marshfield, so there is nothing of the kind likely to be done for some years to come.

November Credit Meeting.—The November dinner-meeting of the Portland Association of Credit Men will be held Wednesday evening, November 15, at the Benson hotel at 6:30 p. m., sharp. This is "National Directors' night." Two members of the national board of directors will address the meeting. National Director H. S. Gaunce of Seattle and E. M. Underwood of this city will pay an official visit.

The subject of the evening will be "Commercial Failures, Symptoms and Treatment." Mr. Gaunce will discuss the subject from the wholesaler's viewpoint, and Mr. Underwood will speak of the retailer's side of the question. Fifteen minutes will be devoted to "Experiences With Trade Acceptances."

Miss Ruth Pfaender will sing, accompanied by Mrs. Elsie Bond Bischoff. Miss Pfaender has a sweet soprano voice, and with her pleasing personality always captures her audiences.

The entertainment committee expects to have other numbers ready by Wednesday evening.

Chicken Thief Must Work for His Victim

C. H. Yarrow, confessed chicken thief, will expiate his offense by working one week without pay for the men from whom the dressed fowls were stolen.

Yarrow was employed on Saturdays by J. E. Bennett, proprietor of a market at Fourth and Yamhill streets. Last Saturday evening, according to testimony in the case today, Yarrow placed two chickens in a basket with some groceries and walked out. Patrolman L. W. Madden met him at the door. Yarrow went back and offered to pay for the chickens, but it was too late.

Judge Langguth asked Bennett if the punishment he planned for Yarrow was agreeable, and the employer said that it was. Yarrow went to work at noon. Yarrow's bail at headquarters will be kept for a week to enforce the contract.

PORTLAND FIRE RECORD

Sunday.

7:28 a. m.—415 East Thirtieth street, sparks from chimney, no damage.

11:21 a. m.—S. Amato, 554 East Fifteenth street, defective flue, $100 damage.

1:14 p. m.—207 Monroe street, defective flue, slight damage.

4:43 p. m.—917 Mississippi avenue, sparks from chimney, no damage.

4:59 p. m.—Vacant house, 90 North Eighth street, unknown, no damage.

6:05 p. m.—1013 Hancock street, burning flue, no damage.

7:16 p. m.—John Peterson, grocery and dwelling, Boone's Ferry road, unknown origin, $3000 loss.

8:33 p. m.—185 East Glisan street, burning flue, no damage.

Monday.

6:30 a. m.—1142 East Morrison street, burning grease on stove pipe, no damage.

7:40 a. m.—351 Holladay avenue, burning flue, no damage.