merce, "British Columbia packers last

are normal. In May the temperature

United States and in Great Britain, in

consequence of which prices show an

upward tendency. Contracts for Brit

ain have been made on an unusually

large scale. Canadian vessels unload

ed 16,031,265 pounds of halibut at Brit-

ish Columbia ports last year and Unit-

ed States vessels, 11,000,000 pounds. Some difficulty in filling orders has

been experienced, owing, it is feared;

to depletion of the waters adjacent to

of which is being made the subject of

investigation. The pulpwood, paper and

lumbering industries are steadily in-

creasing their output, owing to the in-creasing demand from the United

States, where the shortage of paper is

particularly pronounced because of Ik

bor troubles in Norway and the dif-

ports from Norway are a considerable

factor in the United States market alid

will be further curtailed, though con-

sumption is increasing. On the Pacific

coast the lumbering business is active

ocean shipments have declined and

shippers are holding off for better

terms. The British Columbia legisla-

tion to granting a bonus of \$5 per ton

upon certain conditions. Advantage

St. Paul's Participation Certificate

Plan Legalized.—The right of the city

lished by a vote of the people at the

urer will therefore continue to receive

money on deposit, for which he will

pay 4 per cent interest, and against

which he will issue certificates stat-

ing that the deposits are secured by

The city has been engaged in this

had \$1,074,700 outstanding in this way.

run on the city's deposits followed

and there was over \$850,000 of the to-

of the city to engage in this business

was submitted to a vote of the peo-

vote. Immediately the deposits flowed

back to the city treasurer. In a short

time the total will be up to its old

equal proportion of regularity

advance 55 per cent of the cost

ficulty of obtaining tonnage.

and prices are firmer.

Holding Back the

Dollars Ton More Than Buy-

ers Are Offering.

NORTHWEST GRAIN RECEIPTS

Season to date 10,445 1525 1957 1126 Year ago 10,596 1917 1895 2025 Tacoma, Sat... 10 1 5 Vear ago 14 5

Journal from leading sections.

Chicago, but soon lost its initial advance.

firmer, prices unchanged, cargo market firm.

United Kingdom

OATS 25 2700

BARLEY

MILLSTUFFS

WHEAT

PEED OATS

FEED BARLEY

MILLSTUFFS

Chicago Is Higher

Chicago, June 26.—(I. N. S.)—Rains in scattered sections of the southwest caused some good buying when the grain pit opened today. Wheat prices made fractional gains

in the first hour. The bulls operated on strength of the possible crop delay from rains. Nebraska and Kansas received most of the

moisture. The entire market acted stronger after last week's drastic liquidation and for

eign markets were slightly improved, accord-

eign markets were slightly improved, according to cables. The factors caused a strengthening tendency in values, with upward reactions. September wheat was highly irregular. Profit taking on the bulges by those who think the foreign demand is not sufficient to hold prices had a depressing influence.

Range of Chicago prices furnished by Overbeck & Cooke Co., 216-217 Board of Trade building:

CTAO

PORK

LARD

1325

2470

1240

Commences Serving

Municipal Court.

Linaton Boad.

200-Day Sentence

Peter Y. Salovich, until last Friday

Serve a Day in Jail

Leonard Franseen Admits Bunning Car

at Rate of 35 Miles an Hour on the

Leonard Franseen, 710 Division street, will not only pay a fine of \$20 for speeding his automobile on the

Linnton road Saturday night, but he

will serve one day in jail for the of-fense. Franseen pleaded guilty in the municipal court this morning to a speed of 35 miles an hour.

RIBS

July1312 Sept. ...1325

August club
July red fife.
August red fife.
July Russian

Futures were quoted

rly club

August Eussian .

shown at tidewater.

Oukland, Mon..

Year ago..... 14 Season to date. 7,150

Supplies, While Not Heavier, Are Greater Than Anticipated—Great Apple Growers' Association that did not ad-Trend Locally.

More old crop local potatoes are being ofother hand, there is a fair volume of ordinary quality old potatoes offering around \$1.10@ 1,25 and these are being purchased. New potatoes, if anything, see again show-ing a fractional gain in strength. While a derate increase in local offerings is shown growers, still the extreme prices in California—best stock being held there tight at \$1.90-gives additional firmthe local market to old potatoes, as well as for new offerings.
Along the wholesale way

MISSISSIPPI TOMATOES ARE IN

Market for cantaloupes continues to drag. The local market has been made the dumping ground of California interests to et rid of their overripe stock, while giving the eastern trade good quality. One advertised brand is trade good quality. One adve

SALMON EXTREMELY SCARCE Supplies of fresh salmon are extremely caree in the local market and sales are resorted firm at 12c a pound for Columbia river affarings. Halibut also scarce with sales at

IN AN OVER SUPPLY

EGG MARKET IS STEADY HERE Along the wholesale way there is a steady tene in the egg market. Quality stock has not been plentiful and with the release of the pressure by bearish dealers the market is again in good shape. The principal bears are said to have been those who do only a ship-ning husiness.

BRIEF NOTES OF THE TRADE Veal market inclined to show sluggish tone. Peach market fractionally lower. Best at \$1. Trainload of bananas in. Good quality at former prices. Cherries selling slowly. Reports indicate

SHIPPERS' WEATHER NOTICE Weather bureau advises: Protect shipments Weather bureau advises: Protect snipments during the next 48 hours as far north as Seattle against maximum temperatures of about 66 degrees; northeast to Spokane. 70 degrees; southeast to Roise, 80 degrees; south to Ashland. 75 degrees. Maximum temperature at land, 75 degrees. Maximum temp Portland Tuesday about 66 degrees.

\$6.40, Coffee—Spot New York No. 7 Rice, Dig;

TRUNK

PACIFIC

Wednesday

and Friday for

0

Monday

Apple Men at Hood River Are to Vote on Joining Government

Apple Association Directors Expected to Recommend Getting on Band Wagon,

Strength in South an Aid to the voted to submit the matter of joining the Fruit Growers' Agency, under the uniform contract plan as proposed by the department of markets of the United States government, to the members of the association for acceptance or rejection. It is proposed to call a More old crop local potatoes are being of special meeting of the growers of the fered than the local trade had suficipated, but total offerings are not sufficient at the moment to cause any special change in values, moment to cause any special change in values, tors of the association. The vote will Some very good stock held in storage was be on the basis of membership and tonstandard sized crates shipped the preceding

At the special meeting of the growers, the board of directors will recommend that the Apple Growers' association join the Fruit' Growers' Agency for the season 1916. Several conferences have been held between government officials and the board of directors of the association with a view of eliminating and in the local market to old potatoes, as lil as for new offerings.

Along the wholesale way new potatoes are oted from \$2.50 to \$2.75 a cental, the lation being for red stock of top quality.

the association with a view of eliminating and mention to features of the government plan that has made it impracticable for the Hood River Apple Growers' Association to join because of its strictly non-profit, cooperative basic principles and methods, and while the growers are anxious to have the matter The carload of tomatoes expected from Mississippi Saturday appeared on the market in
good condition after two days' delay and
was generally quoted at \$\$1.50 a crate. Merced, Cal., stock at 90c for rough.

disposed of. The government officials have
practically conceded all the Hood River association has asked for by way of modifications
of its by-laws, and while there will be some
opposition on the part of the growers when the CANTALOUPES ARE DRAGGING jorty will vote in the affirmative for affilia-

The board of directors of the Hood River association took a firm stand on the matter of a maximum charge of \$1 per car for the ex-penses of the Fruit Growers' Agency. It is now estimated that the charge may not exceed 80c per car. The budget provides for a fund of \$8000, and the crop estimate of the affiliated organizations now stands at 10,000

JOBBING PRICES OF PORTLAND These prices are those at which wh

Very heavy supplies of fresh California black figs have entered the local market recently. Up to this time the demand has been equal to the supplies, but during the day sharply lower prices were forced with sales as low as 75c a box for quality.

These prices are those at which wholesalers sell to retailers, except as otherwise stated:

BUTTER—Prints, extras, 29c; prime, firsts, 27c; firsts, 26½c; dairy, 21@21¼c; cubes, extras, 25@25½c; prime firsts, 24½@24½c; firsts, 24c; seconds, 22½c.

BUTTER—Prints, extras, 26@25½c; prime firsts, 24½@24½c; firsts, 24c; seconds, 22½c.

BUTTERFAT—Protland delivery—No. 1 sour cream, 27c; No. 2, 25e.

EGGS Salling price, Selected fresh 25c; case

BUTTERFAT—Portland delivery—No. 1 sour creum, 27c: No. 2, 25c.

EGGS—Selling price: Selected fresh 25c: case count, buying price, Oregon ranch, 21@21½c; ordinary candled, 24c.

LIVE POULTRY—Heus, heavy, Plymorth Rock, 14@14½c; ordinary chickens, 14c; stags, 10c: broilers, 16@18c; turkers, 18@20c; dressed, fancy, 26@27c; culls, 17@20c; pigsons, \$1.00@1.25; squash, \$2.00 dozen; geese, live, 10@11c; Pekin ducks, old, 16c lb.; young and heavy, 17c; Indian Runners, 15c lb. CHEESE—Selling price: Fresh Oregon fancy full cream twins and triplets, 16@16½c lb.; Young America, 17@17½c. Price to jobbers: Flats, 15c; Young America, 17@17½c. Price to jobbers: Flats, 15c; Young America, 16c, f. o. b.; cream brick, 22c; Limberger, 23c; Wisconsin wheel, 34@36c; block Swiss, 50c.

Fruits and Vegetables,

Fruits and Vegetables,
FRESH FRUITS—Oranges, Valencias, \$3.50
(24.50 box; bansuss, 4%c; lb.; lemons, \$3.50
(25.00 box; grapefruit, Florids, \$3.50; cauliflower, California, \$1.15 crate; cantaloupes, lower, California, \$1.15 crate; cantaloupes, Oc@\$2.00 crate; watermelons, 2c; peaches, 90. 251.00.
BERRIES — Strawberries, Oregon, \$1.50@
\$1.75; gooseberries, 3@5c lb.
APPLES—Local, 50c@\$1.50 per box, accepting to quality.
ONIONS-No. 1, \$1.75 per cental; No. 2, \$1.25@1.50; garlic, 12½c; new red, \$2.75 per

POTATOES ALONG THE COAST

Seattle Market,
Seattle Wash., Juna 28.—(U. P.)—Onions—
Australian, 4c; yellow California, 2c; red
California, \$2.50.
Potatoes—White new California, 2½c; white river, \$28; Yakima Burbanks, \$30; Yakima Gems \$30.

Ban Francisco Market,
San Francisco, June 26.—(U. P.)—Potatoes—Oregon fancy, \$1.60@1.75; in boxes; ordinary to choice, \$1.50@1.60, new seeks and boxes.
Onlons—Australians, \$2.50@28.00, New crop—Red, \$2.50; ditto yellow, \$2.50.

New York Sugar and Coffee.
New York Sugar and Coffee.
New York, June 28.—Sugar — Centrifugal, \$6.40.
Coffee—Spot New York No, 7 Rios, 9¼c; experts, 15@16½c per ib.
Coffee—Spot New York No, 7 Rios, 9¼c; experts, 15@16½c per ib.
OYSTERS—Olympia, per gallon, \$3; canned

exports, 15@16%c per lb. OYSTERS—Olympia, per gallon, \$3; canned

ALASKA and POINTS EAST

Sailings From Seattle, Monday, Wednes-

day and Friday, 9:30 A. M.

The New and Luxurious Steamers

'PrinceRupert&PrinceGeorge'

Victoria, Vancouver, Prince Rupert, Ketchi-

kan, Wrangell, Juneau and Skagway, con-

necting at Skagway with the White Pass &

the Grand Trunk Pacific Railway.

The Grand Trunk Pocific, the Transcontinental, the T. & M. O. and Grand Trunk Eallways now furnish through service from Prince Bupert via Prince George, Edmonton and Winnipeg to Chicago, Detroit, Buffalc, Toronto, Montreal, Quebec, Boston, New York and other Eastern points. Pinest Modern, Electric Lighted, Standard and Tourist Sleepers, Dining and Observation Cars.

EXCURSION RATES TO ALASKA AND

ALL EASTERN POINTS

See the Canadian Rockies and the National Parks of Canada.
For Information, Reservations and Tickets Apply to City Ticket Office.

Dorsey B. Smith, C. P. & T. A., 116 Third St., Portland, Or.

Alaska

Petersburg, Juneau, Douglas, Haines,

St. Michael

California

Tia Seattle or Fan Fiancisco to Los Angeles and San Diego.
Large, commodious passenger steamers, los rates, including berth and meals.
Full particulars apply or telephoneTicket Office, 249 Washington St.
Fac Wain 229. Kome, A-2293,

Ketchikan, Wrangell

(Victoria, Vancouver, Prince Rupert and

Anyox, connecting at Prince Rupert with

C. Ray Beckley of Western Produce Co., Returns From Fossil Ranch and Says Hot Weather Put Crops in Critical Condition.

Late rains have saved the grain crops central Oregon from destruction. Word to that effect was brought to this city by C. Ray Beekley, manager of the Western Produce company of this city, who being offered to the wholesalers during the meaning at \$1.40, but as they were freely ofmerning at \$1.40, but as they were freely offering stock to retailers at \$1.1061.50, they
would not pay the price demanded. On the
ples, pears and strawberries and peaches in
his ranch pear Fossil. During his absence
of 10 days, Mr. Beckley sold a bunch of his
hands there is a fair returned from a business visit to
merning at \$1.40, but as they were freely ofone vote by virtue of his membership and
his ranch pear Fossil. During his absence
of 10 days, Mr. Beckley sold a bunch of his
hands there is a fair returned from a business visit to
merning at \$1.40, but as they were freely ofone vote by virtue of his membership and
his ranch pear Fossil. During his absence
of 10 days, Mr. Beckley sold a bunch of his
high-grade eattle to T. B. Howitt, a wellknown butcher of this city.
"Were it not for the rains that have fallen in the interior during the last few days, the crop would have been seriously damaged by the extreme hat period of the previous week,"

teports Beckiey. The crop was in critical condition previous portune time and the grain is now looking good.
"The hay crop is in excellent condition and the stand of alfalfa is the best I have seen

in years.
"The cattle of the interior are in excellent shape, although only a small per cent of them are yet good enough for beef. Idsho buyers are all over the interior, taking out the feeder stuff for shipment to the Gem state, although all the beef stuff comes to this city."

agtern, 55c can. \$6.50 dozen; eastern in shell. \$1.85 per 100; razor clams, 121/2c dozen; eastern oysters, per gailon, solid pack, \$3.

F1SH-Dressed flounders, 7c; chimook salmon, 12c per lb.; perch, 7@Sc; lobsters, 25c; silver smeit, Sc; salmon trout, 12½c lb.; hall-but, 10@12c; tom cod, 7c; black bass, 7½c lb.; shad, dressed, 300 to lb.; sturgeon, 13c. CRABS-Large, \$1.75; medium, \$1.25 dozen. LARD-Tierces, kettle rendered, 14%c; standard, 13 %c. Groceries.

SUGAR—Cube, \$0.20; powdered, \$8.95; fruit or berry, \$8.45; Honelulu, \$8.40; beet, \$8.25; dray granulated, \$8.45; D yellow, \$7.85.

(Above quotations are 30 days net cash.)

HONEY—New, \$3.25@3.50 per case. HONE I - Ave. State. No. 2, 4%c; New Or-cans, head, 5% (Ed)/c; blue rose, 5%c. FALT—Coarse, hair grounds, 1008, \$10.50 per tun; 50m, \$11:30; table dairy, 60s, \$16.00; 100s, advance for wheat at Chicago, the local mar \$16.50, bales, \$2.25; lump rock, \$20 per ton. BEANS—Small white, \$9.00; large white, \$8.75; pink, \$6.75; limas, \$6.75; bayou, \$7.00; rec. \$7.00.

HOPS—Nominal, buying price, 1915 crot, choice, 10c; prime, 9429 1/2c; medium to prime, 8438 1/2c lb.

WOOL—1916 clip: Willamette valley, coarse WOOL—1916 clip: Willamette valley, coarse Cotswold, 20c; medium Shropahire, 32@33c; fine, 30@32c; eastern Oregon, 20@31c.
H1DES—Salted nides (22 pounds and up), .6c; salted stags (50 lbs., and up), 12c; salted kip (15 lbs. to 25 lbs.), 17c; salted calf (up to 15 lbs.), 23@24c; green hides (25 lbs. and up), 14½c; green stags (50 lbs. and up), 11½c; green kip (15 lbs.), 23@24c; dry filmt nides, 25@25c, dry filmt calf (up to 7 lbs.), 31c; dry salt hides, 23c; dry horsehides, each \$1@2; salt Lorsehides, each, \$2.00@33.50; dry short wool peits, 12c; dry sheep shearings, each 10@25c; salted sheep shearings, each 10@25c; lry goats, long hair, 18c; dry goats, shearlings, each, 15@25c; lry goats, long hair, 18c; dry goats, shearlings, each, 10@25c; salted sheep shearings, each, 15@25c; lry goats, long hair, 18c; dry goats, shearlings, each, 10@25c; salted sheep shearings, each, 15@25c; lry goats, long hair, 18c; dry goats, shearlings, each, 10@25c; salted long wool pelts, \$1.16@2.50.

TALLOW—No. 1 Thc; No. 2, 7c; grease, 6½c lb.

CHITTIM OR CASCARA BARK—Ruther 61/2c lb.
CHITTIM OH CASCARA BARK — Buying prices, per car lots, 41/2c; less than car lots,

MOHAIR—1916, 35c lb.

Paints and Oils.

COAL OIL—Water waite, in drums and from LINSEED OIL—Raw, bbls., 81c gallon; ket-tle bolled, bbls., 83c; raw, case, 86c; bolled, case, 88c gal.; lots of 250 gallons 1c less. TURPENTINE—Tanks, 61c; cases, 65c gal-WHITE LEAD—Ton lots, 10% lb.; 500 lb. lots, 11c; less lots, 11½c per lb. GASOLINE—Basis price, 19½o per gallon. OIL MEAL—Carload lots, \$34; less than car

DAIRY PRODUCE ON THE COAST Early Market in

Scattle Market.
Scattle, June 26.—(U. P.)—Butter—Native
Washington creamery, brick, 29c; ditto solid
back, 28c. pack, 28c. Cheese — Oregon triplets, 17c; Wisconsin triplets, 19c; Wisconsin twins, 19c; Young America, 23c.

Eggs Select ranch, 26c. Los Angeles Markets. Los Angeles, June 26.—(P. N. S.)—Eggease count, 24%c. Butter—Fresh extra, 26c

San Francisco Market,
San Francisco, June 25.—(U. P.)—Butter—
Sxiros, 24%;c; prime firsts, 24c; firsts, 24c.
Eags—Extras, 25c; pullets, 22c.
Chesse—California fancy, 15c; firsts, 13%c. COAST

BANK STATEMENTS Tacoma Banks.

\$ 362,458.00

Seattle Banks.

Corn advanced in the first hour, but sold of to irregular trade in the succeeding period. Some short covering when the pit opened caused the early tone. General sentiment favored the selling side.

Oats were featureless. Clearings. donday San Francisco Banks. Clearings\$ 2,396,500.00 Clearings 215,309.00 Los Angeles Banks.\$ 3,569,191.00 Clearings

San Francisco Grain Market. San Francisco Grain Blarket.

San Francisco, June 26.—Barley Dec. 106%

Calls: June 26 June 25.

Open. Close. Close.

December ...\$1.38 \$1.38 \$13744 B

Spot quotations: Wheat—Walla

Spot quotations: Wheat—Walla

Dec. 61% Yukon Railway, and at Prince Rupert with the Grand Trunk Pacific Railway. Spot quotations: Wheat—Walla Sept. 61% Dec. 61% -Feed, \$1.32 % @1.55; browing, Sept. 38% \$1.35 @ 1.40. Oats-White, \$1.48 % @ 1.50. Millstuffs-Bran, \$27.00@27.50; mid-dlings, \$32.00@33.00; shorts, \$30.00@

Cherries Not Affected. Hood River, Or., June 26.—Satur-July1375 day's and Sunday's heavy rain in the Sept.1272 Hood River valley has not affected the cherry crop. J. R. Nunamaker, the cherry king of Hood River, stated oday that the cherries were uninjured week or 10 days later that the cherries would have suffered and probably a large per cent would have been cracked open and spoiled for shipping

purposes. New York Cotton Market. Open. High.

January .1361 1363
March . 1374 1879
May .1396 1391
July . 1326 1328
August .1334 1334
September .1330 1341
October . 1343 1343
December .1351 1356

Rains Help Crop. Madras, Or., June 26.—There was a heavy rainfall throughout all Crook and Jefferson counties the last 24 hours and crop prospects are greatly increased. The precipitation was about one inch.

Dalles - Columbia Line Strs. J. N. Teal and Twin Cities Prom San Prancisco 10:30 A. M. Portland to Upper Columbia and Snake river points. Lv. Portland about every four days. 348 Washington St.—Great Nor. By. POR INFORMATION CALL TAYLOR

STEAMSHIP SAN FRANCISCO LOS ANGELES-SAN DIEGO Temorrow, June 27, 2:30 P. M.
fins Fractico, Fortant & Los Angeles
freamthip Co. Frank Bellam, Agent,
104 THIRD STREET. A-4096 Main 25.

further notice. sedy, Agt., 270 Stark St., Portland,

SS. MORTHERN PACIFIC SS. GREAT NORTHERN

Portland \$20.00) TIRST PREE San Francisco \$17.50) EXTRAS Tourist, \$15 and \$12.50; 3rd class, \$3. Special Round Trip Fare \$32,

TWIN PALACES The HACIFII

MEALS AND BERTH INCLUDED Steamer Express Leaves 9:30 A. M. TUESDAY, THURSDAY, SATURDAY FICHET OFFICE, STE AND STARK 3rd and Morrison-Nor. Pac. By.

American-Hawaiian Steamship Co. All sailings between U. S. Atlantic and U. S. Pacific ports are canceled until

Stocks. Bonds, Cotton, Grain, Eta. \$16-217 Board of Trade Building. DIRECT PRIVATE WIRES TO ALL EXCHANGES

Members Chicago Board of Trade. Correspondence of Logan & Bryan, Chicago, New York

Trade Along Coast Alfalfa Men, Are Asking Several

> Trade Does Better With a Smaller Wheat, Barley, Flr. Oats, Hay, Run Than Expected at North Portland-Few Toppy Cattle in Sight-Mutton About Steady.

Year ago.... 7,000 127 ... 431 2403 Year ago.... 9,220 531 ... 687 3254 Seattle, Sat... 5 ... 3 ... 127 Year ago..... 15 1 17 Season to date 7,000 1466 2155 1128 4401 Year ago.... 7,008 1141 2434 1255 4789 While \$8.25 was considered the general for beat hogs at North Portland during day, a safe of one lot was made at \$8 this indicating additional strength. Hay growers of the interior are putting an PORTLAND LIVESTOCK RUN effective brake on the movement of new crop stock to the markets. Most of them are ask-ing several dollars a ton more for the alfalfa Monday 2203 than the trade is at present willing to offer and as present requirements are not heavy, the market is practically on a nominal basis. All doubt that the total crop of alfalfa in the northwest will be a small one has been dispelled by recent reports received by The Year ago..... 3660 Two years ago. 1987 Three years ago 1358

ctions report a better crop than the average recent years, the general opinion prevails that the total output of the three states will Oats and harley markets are quoted steady to firm in the interior, but little business is generally quoted in early prices:

The extreme low prices quoted at coast points during last week caused many shippers to withhold their supplies from the mar-Wheat market started strong and higher at ket and the firmness in the trend of the Broomhall cabled from Liverpool that the trade during the day resulted. wheat market opened steadler and further gained strength with less pressure of freights and firmer Manitoba offers. Spot dull but

Rough and heavy. Good Cattle Are Scarce, While there was plenty of poor and indiffer-ent quality cattle available for the trade at millers' stocks large, but freights again show less depression and Indian and Australian of-fers light. There remains, however, a very the opening of the week's trade at North Portland, real toppy stuff was scarce. The market is considered about steady for good stuff with pressure exerted against the common and poorer grades. General cattle market range:
hotce grass steers \$7.50@7.75
redinary to common steers 6.00@6.50
hotce cows 6.25 ordinary to common cows

fers light. There remains, however, a very quiet general demand.

FLOUR—Selling price: Patent, \$5.00; Willamette valley, \$4.50; local straight, \$4.40@ 4.80; bakers' local, \$4.00@5.00; Montana spring wheat, \$5.90; exports \$4.30@4.50; whole wheat, \$6.45; graham, \$5.20; rye flour, \$5.95 per barrel,

HAY—Buying price: Willamette valley timothy, fancy, \$20; eastern Oregon-Idaho fancy timothy, \$21@22; alfalfa \$21@22.

GRAIN SACKS—1916 nominal; No. 1 Calcutts 13c in carlots; less amounts are higher.

ROLLED OATS—\$6.25@6.50 per barrel.

MILLSTUFFS — Selling price: Bran \$26.00; shorts, \$29.00 per ton.

ROLLED BARLEY—Selling price, \$31@32 per ton. Ordinary to common bulls...... 8.00@3.50 Best light calves..... Good calves per ton.
While there was closing strength and an At the recent lowered prices, the market for mutton and lambs was just about steady at ket was steady at unchanged prices. North Portland during the initial day's trading of the week.

The situation is now entirely a seasonable down a similar sum, Merchants exchange June prices: Biuestem 96 1

Fortyfold 86
Club 83

83

lect spring lambs\$8.25@8.50 Monday Livestock Shippers. Hogs-B. C. Davidson, Canyon, Idaho, 1 load; William Duby, Baker, 1 load; Farmers Meat market, Wallowa, 1 load; J. W. Chand-ler, Union. 2 loads; J. I. Hackett, Wallowa, loads; Mundy & Johnson, Union, 2 loads; W. H. Evans, Umatilla, 2 loads; W. W. Lloyd, Baker, I load; R. N. Stanfield, Umatilla, 1 loud; Sam Woodyard, Gilliam, I load; H. L. Stanffeld, Morrow, I load; C. C. Clark, I load; A. F. Knox, Josephine, I load; H. G. Wortman, Jackson, I load,

Cattle-Dodd & Kemple, Canyon, Idaho, 1 load; Dickerson & Halley, Washington, Idaho, 1 load; Harry Benson, Baker, 1 load; W. G. Welch, 1 load; Dix Rode, Union, 1 load; Pendleton Meat Co., Umatilla, 1 load; The Dalles Dressed Meat Co., Sherman, 2 loads; H. Hardman, Gilliam, 1 load; H. S. Neel, 1 load; H. C. Stoneman, I load; George H. 2700 hsgen, Douglas, 1 load.
Sheep—L. W. West, Douglas, 2 loads; W.
2850 M. Douring, Marion, 1 load; Todd Doughterym, Umatilla, 2 loads; Ed G. Shown, Gilliam, 2 loads.

2450 Mixed stuff—Gourley & Norwood, Linn, 1
2150 load cattle, calves and hogs; L. L. Miller,
2750 Douglas, 1 load cattle and hogs; Dan Taylor,
Wasco, 1 load cattle and hogs.

Monday Morning Sales. STEERS

Ave. lbs.

1	steer	910 	
4	-	600	
:	preer	400	
	prest	***************************************	
10	steer	5	
20	steers	8 918	
11	steer	n	
1	STOOP	1980	
4	STORE	1450	
7	preer		
- 2	steer		
18	steers	8	
9	steers	875	
30	steers	870	
227		COWS 1106	
1	COW		
- 62	COWS		- 2
7	COM	870	
- 1	CONTRACT	1790	
:	COM		
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- 8	60.44.8		
4	COWS		100
2	cows		
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a)	COMR		
8	COWN	1178	2.0
1	COVE		
8	COWS		
900	-	996	
42	COMP	1015	
- 22	COMP		
*1	cow	1280	
- 1	COW		
2	COWS		
2	cont	960	
•	COM	STAGS	
	19.7	BIAGS	- 1
1	stag		ş
2	stags	1170	- 8
1	stag	1740	
-		BULLS	
	Sentia.	1415	
2	During	***************************************	
. 1	bull		
1	bull		
3	bulls	1289	
2	builte	6/0	
	Prin 11		
	Dun		
1	pari		
2	bulls	1590	
2	bulls	1480	
		CALVES1480	
	16		
. 1	calf	***************************************	- 3
. 2	Calve	es	
-		HOGS	
25	horn	HOGS 220	5
77	THE P.	101	
21	pogs		
66	hogs	198	
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- 32	DOM:	9153	
	HOES	910	
1	nog.		
1	nog	310 410 470	
1	hog	470	
- 3	The Court		
80	home	200	
04	NO. B.	200	
10.9	Bogs		
758	THE PARTY OF		
8	hogs		
2	born		
646	hogs	182	

1 hog 350
1 hog 410
7 hogs 369
1 hog 470
8 hogs 351 Peter Y. Salovich Is Convicted of the Theft of Tools, After Rearing in the Boycott on U. S. Bacon Urged. Chicago, June 28 .- A cable from Broomhall, the foodstuffs authority of Liverpool, says that the

an employe of the Willamette Iron & Steel Works, begins today a sentence of 200 days in jail as the result of a conviction by Municipal Judge Langguth on a charge of stealing tools: newspapers of England are agitating Salovich was specifically charged with for a boycott of American bacon. They stealing a case of tools belonging to claim that American packers are hold-C. J. Richey, 146 % Grand avenue, the ing up supplies although at present No. 3, theft depriving Richey of his liveli- Liverpool stocks are large.

Mexican Situation Cause of Selling

New York, June 26.—(I. N. S.)—The un-setisfactory aspect of the Mexican situation and the apparent weak technical position in many of the industrial issues precipitated an extremely conservative feeling in the open stock market today. First hour sales amounted to 170,800 shares, but trading was not well scattered through the list.

The rails as a whole were extremely dull during the first hoar, but reading continued under apparent liquidation, selling down to 96% at first from Saturday's' close at 96%. The steel leaders opened firm, but sold off to fairly active trading.

Coppers were up and strong at the opening, but a slight receive set release but a slight receive set release but in the

but a slight reaction set values back in the initial period, after which values were very irregular. There was considerable activity and aside from some technically weak issues, the undertone during selling periods was strong. Mexican Petroleum was heavily liquidated around 96 in the early markets.

SALE OF HOGS AT \$8.30 20% 20% 19% 24 28% 78½ 78½ 86% 87 84% 53 53 50½ 100½ 100½ 57 85 laska Gold ... Cur Fdy., c.... Cotton Oil, c... Linseed, c..... Amer, Loco, c...... Amer, Smelter, c.... Amer, Smelter, pfd... Am. Tel. & Tel.... 181 14 181 14 130 130 45 \(\frac{45}{80} \) 46 \(\frac{46}{80} \) 80 \(\frac{46}{80} \) 77 \(\frac{44}{80} \) 103 \(\frac{46}{80} \) 100 \(\frac{10}{80} \) 100 \(\fr 923 Amer. Amer. Woolen, c. Anaconda Mining Disappointing run of hogs in the North Atchison, Portland yards over Lunday created a more bullish trade in the local market for the Baldwin Loco, c... Baldwin Loco, pfd... Baldwin Loco, pfd... Baltimore & Ohio, c. Bethlehem Steel, c... Bethlehem Steel, pfd. Cal. Petroleum, c... Canadian Pacific Central Leather, c. General hog market range:
Choice light weights...\$8.15@8.25
Good light weights...\$8.00@8.10
Medium weights...\$7.50@7.75 49 49% 48% 40% 40% 39% 6.75@7.00 Erie, first pfd..... 4.00@5.50 Gt. Northern, pfd.... Choice heifers 6.50 G.75 Greene Cananea Crdinary heifers 6.25 Hide & Leather, c. Choice bulls 6.06 Hide & Leather, pfc Good to fair bulls 4.00 G.50 Ite Securities Hide & Leather, c.... Hide & Leather, pfd. .. 7.00@T.50 Inspiration Interboro, e. Kansas City Southern, affair and liberal supplies create weakness M. K. & T. C. ott Copper.... i Pacific..... il Lead.... Consolidated... New York Air Brake 1804 1304 128 New York Central 1044 1044 108 Railway Steel Springs Shattuck . Studebaker, pf.

Studeb Jacobson. Sherman, 1 load; Goreman Bros.

1 load; Thompson & Gentry, Morrow, 1 load; Texas Pacific....

H. P. Philippi, Sherman, 1 load; George Kohl
Union Pacific, c.... Rubber, c.... Rubber, pf.... Steel Co., c... Steel Co., pf...

Total sales 655,500 shares. AMERICAN LIVESTOCK PRICES

Denver Hogs \$9.60.

Denver June 26.—Cattle — Receipts 5400, steady. Beef steers \$8.50@10.00; cows and heiters, \$6.75@8.25; stockers and feeders, \$6.50 @\$8.50; calves, \$9.00@11.00.

Hogs—Receipts 1000, 10c higher. Top \$9.60; bulk, \$9.30@9.50.
Sheep—None. unchanged.

Seattle Hogs \$8.80.
Seattle Wash., June 26.—(P. N. S.)—Hogs—Receipts 1048, steady. Prime lights, \$8.40 @8.50; medium to choice, \$8.25@8.35; smooth heavies, \$7.25@8.00; rough heavies, \$6.75@ 7.50; pigs, \$7.25@8.00; rough heavies, \$6.75@ 7.50; pigs, \$7.25@8.00; rough conditions on medium, \$5.25@8.25; best cows, \$7.50@8.00; medium to choice, \$7.00@7.25; common to medium, \$5.25@8.25; best cows, \$6.25@6.75; bulls, \$3.50@4.50; calves, \$7.00@8.00; Sheep—Receipts none, steady. Lambs \$7.75@8.00; Sheep—Receipts none, steady. Lambs \$7.75@8.00; yearlings, \$6.50@7.00; swes, \$5.00@6.50, Chicago Hogs \$10.06.

8.00; yearlings, \$6.50@7.00; ewes, \$5.00@6.50, Ohioago Hogs \$10.08, Chicago, June 28.—(1. N. S.)—Hogs—Receipts 33.000, strong, 10@15c above Saturday's average. Bulk \$9.75@9.95; light, \$9.30@9.90; mixed, \$9.50@9.90; heavy, \$9.35@10.05; rough, \$9.35@40.55; pigs, \$7.00@9.20. Cattle 18.000, firm. Native beef cattle, \$7.50@11.40; western steers, \$8.30@9.40; stockers and feeders \$5.75@8.75; cews and helfers, \$3.75@9.75; calves, \$8.50@12.00. Sheep—Receipts 16.000, weak, Wethers, \$7.80.00; lambs, \$7.50@9.90; springs, \$8.00@11.60. Kansas City Hogs \$0.25.

11.60. Kansas City Hogs \$9.85.

Kansas City, June 26.—(I. N. S.)—Hogs—
Beccipts 11.000, higher. Bulk \$9.60@9.50;
heavy, \$9.70@9.85; packers and butchers, \$9.65

@9.75; light, \$9.60@9.75; pigs, \$8.50@8.75.
Cattle—Receipts 11.000, steady. Prime fed steers, \$10.25@10.75; dressed beef steers, \$8.00

@10.00; western steers, \$9.00@10.60; stockers and feeders, \$6.75@9.00; bulls, \$5.75@8; calves, \$6.50@11.00. Sheep—Receipts 12.000, steady. Lamba \$8.50

@11.40; yearlings, \$7.85@8.50; wethers, \$6.25

@7.50; ewes, \$6.00@8.00.

Omaha Hegs \$9.75.

65 @ 1.00; ewes, \$6.00@ 8.00.

Omaha Hegs \$9.75.

Omaha, June 26.—(1. N. S.)—Hogs—Receipts 7000, higher. Heavy, \$9.55@9.75; light, \$9.40@9.60; pigs, \$8.00@9.00; bulk of sales, \$8.50@9.65.

Cattle—Receipts 3600, steady. Native steers \$7.25@10.90; cows and heifers, \$6.75@8.75; western steers, \$7.50@9.25; Texas steers, \$7.00@8.00; stockers and feeders, \$6.75@8.75.

Sheep—Receipts 8500, steady. Yearlings, \$7.67.75; wethers, \$6.75@7.25; lambs, \$8.30@11.40.

11.40.

St. Louis Hogs \$10.00

St. Louis, June 26.—(I. N. S.)—Hogs—0500. higher. Pigs and lights, \$8.00@0.90; mixed and butchers, \$9.70@10.00; good heavy, \$9.90@10.00; bulk. \$9.75@9.95.

Cattle—Ecceipts 5000, steady, Native beef steers, \$7.50@11.35; yearling steers and helfers, \$8.50@10.65; cows \$5.50@8.56; stockers and feeders, \$5.50@8.50; southern steers, \$5.56 @9.90; prime yearling steers and helfers, \$8.75 @10.25; cows and helfers, \$5.00@8.00; prime scuthern steers, \$0.00@10.00; native calves. @10.20; cows and netters, \$0.00@5.00; prime scuthern steers, \$0.00@10.00; native calves, \$0.00@12.00. Sheup-Receipts 4500, steady. Wethers \$6.00 @8.00; clipped ewes, \$4.00@9.00; clipped lambs, \$6.00@10.00; spring lambs \$7.00@11.55.

Liverpool Cash Wheat. Liverpool, June 26.—(I. N. S.)—Wheat— pot No. 1 Manitoba, 9s 11d; No. 2, 9s 9d; o. 3, 9s 8d; No. 2 red western winter,

Finance -- Commerce -- Industry School Board to Retire Old Albina Bonds July 1-New York

Banks Want to Continue Old Arrangements-April Revenues of All Railroads Show Average Increase of 27 Per Cent.

School Board Will Pay Off Albina letter of the Canadian Bank of Com-Bonds.—On July 1 the board of educa-merce, "British Columbia packers las tion will retire \$10,000 of the city of year produced 1,182,231 cases of sal-Albina, 25 year, 6 per cent bonds. This mon and this year the output will be is in accord with the board's custo- approximately the same if conditions nary practice, according to Thomas, to decrease all bonded obligations as fast as they mature. It main so the run would be adversely is not generally understood, it is be-affected. Stocks are very low in the lieved, that no obligation of the board is allowed to run for a longer period than ten years. In order to do this the school board has for a number of years arbitrarily set aside \$50,000 annually from its funds to meet ma-turing bonds. It has no special auclared. The action has been taken as

a device of preparedness. An exception, of course, has been made in the case of the city of Al-bina bonds. That has been because they were of the fixed maturity of 25 years and could not be paid off before. All other bends of the board have optional maturities after ten years, and are taken up as fast as they can be paid off.

New York Banks Want to Hold ss.—Letters from eastern banks to their Portland correspondents seeking a continuance after July 15 of the business relations that have prevailed up to this time have already been re-ceived by the local institutions. In effect, the New York banks say that in order to maintain the accounts they have carried for so long they will not collect their items free through the federal reserve bank. They will be glad to continue the business on the ture has authorized the government to old basis of paying a reasonable collection charge on items collected for constructing wooden vessels.

New York banks expect to gain busi- has already been taken of this legness rather than lose it under the new islation. order of the federal reserve system. The clearing house has appointed a committee to see how the New York institutions will be affected. As collections from country banks within participation certificates was estabone day's ride of New York are collected free by the New York clearing recent city election. The city treashouse and the reserve bank would impose on each item service charge for collections, the clearing house expect at least that much advantage over the federal plan of collection of

made to the Interstate Commerce par and interest to date. railroads of the United States for plan of selling its own securities since April, 1916, was \$88,514,015, compared July 1, 1913. There was no exact lewith \$64,054,623 for April, 1915, an ingal status for so doing, but the city crease of \$24,459,392 or practically 27 astorney's opinion favored the idea. per cent. A summary of the earnings Up to May 1 of this year the city and expenses of 145 railroads having had received total deposits of \$4,399, an income monthly of over \$1,000,300 580 under the plan and on that date for April and the excess of that item over the showing for the correspond- The grand jury reported that the act ing month of last year is given in the of the city had no legal standing. A following table:

.. 2,521,860,888 .. 1,661,123,357 ... 860,737,031 For the first five months of 1916 fire

Bank Letter Summarizes Canadian pers signed by bankers and business Pishing Season-According to the June men.

Of Late Fire Chief

Services Held This Afternoon at Riverview Cemetery; David Campbell Lost Life in Big Fire Five Years Ago. Memorial services for the late Fire

Chief David Campbell were held at 2:30 o'clock this afternoon at Riverlew cemetery, the service being in charge of the trustees of the David Campbell memorial fund.

Five years ago today David Camp-

bell lost his life in the Union Oil company fire, and each year since then memorial services have been held. The trustees of the fund are A. G. Long, John F. Carroll, W. T. Pangle, C. A. Bigelow and Michael Laudenklos.

vertisements carried in the daily pa-

PORTLAND FIRE RECORD

10:02 p. m .- A. C. Piper, tin shop, 493 ider street, sal-ammoniac fumes.

TAX BONDS

issued by the most sub-

the Pacific Northwest.

Municipal

and

Bonds.

Monday.

Stocks : Bonds : Mortgages Securities Offered by Portland Houses

stantial communities of Railway Exchange Bldg.

GOVERNMENT and RAILROAD BONDS We offer a selected list of high-grade "general market" bonds suitable for permanent or temporary

investment. to 6% Lumbermens Trust Company

Corporation San Francisco & Chicago

Investment Bonds Preferred Stocks Local Securities

Phone Mar. 655 · Lewis Bldg. mounts as small as \$100 may be invested through us, and such orders receive as careful consideration as those for larger sums.

ligh-Grade Municipal

205-206 Northwestern Bank Bldg. PORTLAND, OREGON

Yielding 434 to 534 Per Cent. Suitable for Institutions or Private Investors.

BANKERS Our Farm Land Bonds MORTGAGE CORPORATION

Yield 6 % Net Approved by the State for the Investment of Savings Bank Deposits. Send for Booklet: "Better Investments."

Seattle Union Stock Yards Best Market in Northwest

Market Your Stock Through

Prices 15c to 25c higher than any other market on the Pacific Coast, because it is the only yard in the United States not controlled by the trust. It is clearly to your interest to patronize true competition.

New York

and School BONDS

REAL ESTATE MORTGAGES AND BONDS

April Bevenue of Railroads Increases issued municipal bonds. The certifi-27 Per Cent.-According to the reports cates are redeemable at any time at

\$ 44.188.819 tal deposits drawn down. The right Oper, revenues .\$ 253,562,044 Oper, expenses . 171,863,842 Oper, income ... 81,608,102 Ten months: 21,631,877

same month of 1914. The fire loss of was a banker. A phase of the care 1914 was considered unsually heavy, paign against the plan were large ad-