turer of Lynchburg, Va., discussed the

from \$1 to \$2 a pair before the end of

the south has not shared in the bene-

Dry Goods Trade Strong .- Reports

from the Chicago dry goods market

the same week a year ago. For fall

prices made by mills show further ad-

goods and some other lines. Manuface

vances on wool dress goods, rugs, knit

urers are paying sharp advances in

wages and are having a difficult time

in holding their operatives. There

that the wool market will be lower.

seems to be no feature tending to show

Stock Exchange Ticker News.-The

Northern Pacific railroad operating

revenue for April was \$1,767,000 greats

er than for the corresponding month

of 1915, while its net income was

the stock exchange concerns the Re-

publican convention, the market being

dull otherwise. The New York Times

creased earnings of \$354,000.000 for the

Lumbermens Progress in 10 Years,-

In its advertising the Lumbermens

the fact that on May 29 it began

the eleventh year of its existence. It

was organized May 28, 1906, with a

say that road sales for immediate de-

Finance--Commerce--Industry

General Opinion That Prospects for Proposed Savings Bank Are

Interest Rates Predicted-Crisis Reported in Shoe Trade.

New Savings Bank to Be Organised. | the state of trade. The upshot was

-The announcement that a new they declared they were unable to con-

bank is to be organized in Portland ex- trol the increasing prices of shoes and

clusively for the receipt of savings and shoe products. A committee was ap

quently expressed opinions to this ef- considerably less price than they can fect. They wanted such a bank started be reproduced and sold later on.

because there was need of an institu- other words, the consumer now has to

tion in the city which could handle real pay an advance which is only about

estate loans direct. National banks are half what he will be compelled to pay

their resources in making loans on real year. The advance today on shoes

estate. Ordinarily, when loans of this averages about 50 to 75 cents a pair.

nature come up to them, the officials but the advance undoubtedly will b

who are engaged in making loans on the year. There is already more de-

real estate and in whom they have suf- mand for raw materials than are in

refer the applicants to their patrons

Good-Dividing Earnings With Depositors New Here-Higher

VERAGE PRODUCTION OF PRUNES EXPECTED IN

S LOWERED ALONG THE WHOLESALE WAY

with Sales at \$2 to \$2.50 Generally, the Latter for Quality -White Salmon Ships.

market for strawberries is showing anbreak in prices along the wholesale way, s rather bberal increase in the market due to betwee weather.

here were quite fair offerings for the Cobia river section, and especially from These latter were of extremely mette valley berries were also in better My, with a like improvement in quality.

A rule it is not as good, being generally f. as the other offerings. The appearance the fruit, however, is excellent. hite Salmon Clarks are generally quoted the street at \$2.75 a crate, with Kennegenerally offering at \$2.50 and Willamvalley offerings quoted at \$2.25, although of extra good quality are quoted in a limway up to \$2 741.

ith greater offerings of veals along the top calves were reported during the 24 hours up to 11c, but this seems to be

HICKENS ARE QUOTED OFF Much weakness is showing in the market for agging at that. Small springs are quoted with 2 pound birds around 25c.

ONIONS HELD FIRM ew red onloss are being held firm at 21/2c ound along the street with another carload

REEN CORN SELLS SLOW

POLITOES TO WEAKEN Ath more theral marketing of superior atty Los Angeles stock it is expected that a potatoes from the Pata section of Calmin will weaken in grice within the linuxe for future. No substantial marketing the future. tte future. No change during the day.

Pirst car Mississippl formatoes for Portland sie to leave within a day or so. California tock at \$2.40 a crate.
What is believed to be the last car of Los ageles lettuce for the season is in said Aleted at \$2.25 crate Charles here are held firm

PERS' WEATHER NOTICE her bureau advises: Protect shipments Weakle next 48 hours as far north as Se ing that minimum temperatures of about July Russian agas; northeast to Spokane, 38 degrees; degree to Beise, 36 degrees; south to Ashitheast degrees. Minimum temperature at 'et t shout 50 degrees.

k Sugar and Coffee. New York, M. Sugar Centrifugal July aborts

TRANSPORT san Francisco

(Without Change mfortable.

gantly Appointed LMSHIP SEA-GOING STE

BEAVER
Sails From Ainswo 3.
3 P. M., June
Golden Miles on
Immbia River.
Rates Include
this and Meals ths and Meals le and Service Excelled.

* Fland S. S. S. S. San Francisco & Poton Streets
Third and Washing rel. Eroadth O-W. R. & N. Co.)

4 4500, A-6121. IN PALACES "the PACIFIC

SS. MORTHERN PACUEN SS. GREAT NORTH FIRST ortland \$20.00) CLASS PREE rancisco \$17.50 (30 Mours) ass, \$8. s, \$15 and \$12.50; 3rd of DED

ALS AND BERTH INCLI DAY, THURSDAY, SATURIDAY as 10:30 A. M. same days from HEOUGH SLEEPING CARS en Flavel and Seattle and Valcouver, B. C. ET OFFICE, 5TH AND STARK.

Some Are Cutting Price Patent Flour

Quiet Shading of Values Reported With Some Selling as Low as \$5 Barrel.

NORTHWEST GRAIN RECEIPTS. Wheat, Barley, Flr. Oats, Hay ortland, Wed .. Year ago.....16 Tacoma. Mon... Year ago. Senson to date 6.887 522 Year ago 8.987 501 Seattle, Mon 42 18

many sides at this time, although no changes that as high as die has been offered by one in card rates have been announced by hig buyer. Sales of patent are reported down to \$5 s cept the prices offered at this time, and surrel, although the list price is unchanged at \$5.20.

Growers are showing no dispersion and surrel although the prices offered at this time, and little contracting is therefore reported.

For old crop prunes a number of small sales are showing no dispersion.

Wheat market for the dar was generally was weak, with native offers liberal at de-

ing prices and large foreign arrivals. Spots a similar to 6d lower than Monday; cargoes weak. county, Washington. Winters 1s; Manitobas is 9d lower. Millers' levend poor, and there were attempts to quidate nearby Manitobas, with foreign arrivals large and prospects of continued large arrivals, with visible showing heavy increase. spot wheat yesterday was weak, unchanged, to 4d lower; cargoes 6 to 9d lower. Lower Argentine freights and free Platte

FIOUL: Selling price: l'atent, \$5.20, W!! reau amette valley, \$1.90; local straight, \$4.6062 state: .00; hakers' local, \$1.80625, 20; Montana spring At heat, \$6.10; exports, \$4.5064,70; whole week wheat, \$6.05; graham, \$5.40; rye flour, \$5.95 cool in harries. Buying price; Willamette valley tim-\$20; castern Oregon Idaho fancy by, \$21622; alfaifs, \$21622; vetch and GRAIN SACKS-1918 nominal No. 1 Calcut-Dic, in carlots; less amounts are higher. ROLLED OA'IS-\$6.50620.75 per barrel. ROLLED BARLEY -\$31.506.32.50 per for Weakness was displayed in the local wheat parket during the day. hants exchange bids were generally a cent

Onta bids were also off 25c a ton, while Stock, satley regained the thrilling loss of the pre-tions day. Merchants exchange June quotations WHEAT OATS ... BARLEY

MILLSTUFFS 2350 2450 2700 2800 Futures were quoted

mly fortyfold. FEED OATS FEED BARLEY MILLSTUFFS

San Francisco Grain Market. San Francisco, May 31.-Barley

ing \$1.35 @ 1.40.
Oats—White, \$1.52 \(\text{@ 1.55}, \)
Millstuffs—Bran. \$27.00 \(\text{@ 28.00}; \)
middlings, \$32.00 \(\text{@ 33.00}; \)
shorts, \$30.00 \(\text{@ 28.00}; \)

A machine to sterilize table ware in hotels and restaurants by electricity has been invented by a Frenchman.

TRANSPORTATION



Ketchikan, Wrangell, Petersburg Juneau, Douglas, Haines, Douglas, Haines, Skagway, Nome and St. Michael.

until

California Via Seattle or San Francisco to Los Angeles and San Diego.

commodious passenger steamers, low rates, including berth and mesis.

Dalles - Columbia Line Operating

Strs. J. N. Teal and Twin Cities Portland to Upper Columbia and Snake river points. Ly Portland about every four days. FOR INFORMATION CALL TAYLOR ST. DOCK. MAIN 613, A-7712.

American-Hawaiian Steamship Co All sailings between U. S. Atlantic and U. S. Pacific ports are canceled further notice.

C. D. Kennedy. Agt., 270 Stark St., Portland.

NEWEST AND MOST LUXURIOUS SERVICE TO

S. S. "Prince Rupert" and S. S. "Prince George" ALL OUTSIDE TWO-BERTH ROOMS Leave Seattle Every Monday 12 o'Clock Midnight

Via
Victoria, Vancouver
d Prince Rupert, B. C.

Ketchikan, Wrangell, Juneau and
Skagway, Connecting With White Pass and Yukon Railway.

Steamers Connect at PRINCE RUPERT with

For Prince George, Edmonton, Winnipeg, St. Paul, Chicago, Detroit, Buffalo, Toronto, Montreal, Boston, New York and all poinst east via CANADIAN ROCKIES

ectric Lighted Standard and Tourist Sleepers, Dining and Observation Parlor Cars

City Ticket Office, 116 Third St. Phone Marshall 1979 ORSEY B. SMITH, C. P. & T. A. J. H. BURGIS, G. A. P. D.

MARKET FOR PRUNES CROP IS BADLY MIXED

From 532c to 6c Generally Offered for Contracts on New Crop, But Growers Are Not Offering-Conflicting Reports of Crops.

Senson to date. 7.787 1291 2058 1057 4245 There is a rather firm tone in the pr Fear ago. 7,734 1002 2300 1225 3550 market, and while most of the buyers are willing to quote new crop centracts above 51/4 attic a pound for the three sizes. It is reported

Weakness in the wheat trade and the lower have been made recently around 7c a pound prices for the grain during recent weeks has for most favorable sizes, but this better price caused some of the millers to try to get rid of was due to the fact that local grocers needed portion of their accumulated stocks of the stock, and therefore were willing to pay the extreme limit. Pruse crop conditions in the Pacific northdepressed. At Chicago the early trading was west confinue badly mixed. Reports from bearlsh, with weather conditions favoring the Idaho are very conflicting, but it is not berop, and a further sharp loss is shown in lieved that the earlier reports of a total loss Brounball cabled from Liverpool that wheat and misleading. In the Willamette valley indications point to an average production, and

Crops Need Sun:

The local office of the weather bureau reports crops throughout the Good to fair bulls At the beginning and end of the week the weather was showery and cool while the intrivening days were sunshine gardens and crops generally ilcate that meadows and ranges and cutting will probably be

ut most of the plowing in grain sec eather besides retarding the growt of grain has resulted in an increased growth of weeds, particularly tar-weed The ripening of strawberries and all neement of other fruits has been de-Indications point to a goo. op of apples and pears and a fair leld of peaches, cherries and prines, here is considered to be an ample apply of water available for summer rrigation purposes.
Warmer weather with sunshine is

IOBBING PRICES OF PORTLAND prices are those at which wholesalers to retailers, except as of Dairy Produce. Dairy Produce.

BUTTER—Prints, extras, 19c; prime, firsts, 27c; firsts, 28/2c; dairy, 216/21/2c.

BUTTERFAT — Fortland delivery — No. 1 seur cream, 27c; No. 2, 25c.

EGGS—Selling price by dealers unsettled, delivery extra; Selected fresh, 25/4/26c; case cent, buying price, oregon ranch, 2/4/25/4c.

LIVE FOULTRY — First, heavy, Fignouth Bock, 15c; ordinary chickens, 15c per Bu. sings, 12c, broilers, 200225c, turkeys, 186(21); dressed, famy, 260227c, culls, 170220c; pigcons, \$1.00021.25; squats, \$1.20 dezen; geose, live, 100211c; Posts ducks, old, 16c lb.; roung and heavy, 17c; Indian Runners, 14c lb., (HEESE—Scilling price: Fresh Oregon fancy fol' cream twins and triplets, 1601645c lb.; Young America, 1702174;. Price to jobiers: Flats, 16c; Young America, 16c, f. o. b.; \$1.32 A cream brick, 22c; dmberger, 23c; Wisconsin wheel, 34g 36c; block Swiss, 30c.

ng to quality. UNIONS-No. 1, \$1.75 per cental; No. 2, \$1.20(11.00, garlie, 12%c; new ontons, \$1.75 TOTATOES - Selling price, Local, \$1.504 TOTATORS — Selling price: Local, \$1.50% 1.75, buying price, \$1.20% 1.75, buying price, \$1.20% 1.00 per centar; new Caritorius, \$2 gats by 16 v Egat Ablino - Lurnips, \$2 sack; carrots, \$2 per sack, parships, \$1.00 sack; cabbage, \$3.00 per cent; green onions, 25c dozen; head attace, Cantorius, \$2.00 per crate, celery, Florids, \$3.50, caulitower, local, t-j per dozen, French articloses, local, e.j per dozen, French articloses, local, e.j per dozen, \$1.20% 1.50 dozen, bunches; hothouse creumbers, \$1.00% 1.20 dozen, bunches; hothouse creumbers, \$1.00% 1.20 dozen, egg plant, local, \$1.50% beauty, to in, spinnen, \$1 per hex; raubarb, \$1.20% for in, spinnen, \$1 per hex; raubarb, \$1.20% for in, pean, logging ib.

Meats, Fish and Provisions. TRESSED MEAUS Setting price. Country glide timer bogs, organize, poor, setto ib.; fancy vests, 10 grating, oranizer, neglice; gonts, offer in phine name, it in mitter,

HAMS, BACON, ETC.-Hams, 108422 to 10.; HAMS, BACON, ETC.—Hams, 10g222 gc lb.; breakisst bacon, 1 goods lb., boiled hams, 30c lb.; plenic, 15c; cottage roll, 15 gc. Ore-gon exports, 15 gc/s/gc per lb.

ONSTREES—Olympia, per gailon, \$3; canned eastern, boc can, \$6.53 dozen, eastern in shell, \$1.85 per 100; razor clams, 12 gc dozen; eastern oysters, per gailon, solid pace, \$3. FISH-Dressed frommers, 7c; chinose mon. 1162; 2c. perch. 1638c lb.; lobsiers, 2 siver sheet, 8c; salmon front, 1239c hambut, equite in, tone cod, 7c, black b. 720 th., suatt, dressed, sig to the, sturgeon,

choice, lie in.; prin.e, 10c; menum to prince, 17g9c ib.

WOOL-Nominal, 1916 clip; Willamette val. ley, coarse Cotswood, 54c; medium Shropshire, 35c; fine, 50g5-c, eastern Oregon, shire, 35c; fine, 50g5-c, eastern Oregon, 57.2548.75; wethers, \$0.50@8; lambs, \$9.25

ESC. 10 (1980).

ESC. 10 (1980).

TALLOW-No. 1, Sc; No. 2, 7c; grease, 7c. CHITTIM OR CASCARA BARK — Buying prices, per car lots, 4 ½c; less than car lots, 4c. MOHAIR—1916, 35c ib. Paints and Oils.

COAL OIL-Water waite, in drums and iron barrels, 10c.
LINSEED OIL-Raw, bbls., 87c gailon; kettic boiled, bbls., 89c; raw, case, 92c; boiled,
case, 94c gai; lots of 250 gailons ic iess.
TURPENTINE—Tanks, 61c; cases, 63c gal-WHITE LEAD-Ton lots, 10% c lb.; 500 lb. GASOLINE—Basis price. 19 be per gallon.
lots, 11c; less lots, 11 be per lb.
OIL MEAL—Carload lots, \$34; less than car

New York Cotton Market.

Further Weakness Is Shown in Hogs

Market at Least Another Dime Off and Some Consider Loss 15 to 20c for Day.

PORTLAND LIVESTOCK RUN

Two years ago... Three years ago While there was only a small run of swine eported in the North Portland market over-light, following the practical holiday of the previous day, the trend of the trade was unformly weak. During the morning killers were not generally offering above \$8.65 for the best hogs available. A few sales of a nominal amount were made at \$8.70@8.75. The market is safely 5 dime below that of the first of the week and some consider the decilne for the General hog market range;

Choice light weights . 8.00445.25 Packers Buying Grassers, Ten loads of California grassers entered he local cattle yards overnight. bese came direct to a local meat company ud dld not reach the market at all. Aside from these California arrivals there one little available in the cattle division of the North Portland market during the day The extreme top for grassers at this time in \$8.50 and it takes exceptional quality to bring

that quotation. The bulk of the recent ar rivals have been going around \$8.00@8.25. General cattle market range: calves...... Mutton bituation Good,

There was a small supply of mutton and lands reported in the North Portland yards and top lamb prices are still being quoted generally around the \$9 mark with top year-ling wethers around \$7.733628.00. General shorp mutton and lamb rang

Wednesday Livestock Shippers. Hogs C. H. Lermer, Polk, I load; C. J. Lurd, Linn, 1 load. Cattle-P. Bruner, Merced, Cal., 10 loads. tattle and calves - James Grady, Kent,

Forrester, 1 load hogs and sheep.

Wednesday Morning Sales. COWS BULLS HEIFERS CALVES LAMBS 4 lambs . 1 buck sheep YEARLINGS

2 yearlings EWES

AMERICAN LIVESTOCK PRICES

Chicago Hogs \$9.85, Chicago, May 31.—Hogs—Receipts 27,000, stendy at yesterday's average, Bulk, \$9.55@, 9.75; light, \$9.10@0.75; mixed, \$9.35@0.80; \$0.25@9.85; rough, \$9.25@9.40; pigs, tle-Receipts 14,000, strong. Native beef stors, \$8.250(10.75) western steers, \$8.6500 9.50; stockers and feeders, \$60.8.90; cows and heifers, \$4.5009.80; calves, \$8.25011.50.

Sugar-Cube, \$5.45, Honoralia, \$8.55, third or berry, \$5.45, Honoralia, \$8.55, the stress \$10.25 fight, \$0.30 per continuous are all case, \$10.25 fight. \$1.30 per continuous are all case, \$1.50 per continuous are all case, \$1.25 per continuous are all case, \$1.2

BEANS—Smill water, \$5.10. Dajou, \$0.25.

SS.10. pink, \$6.25. itmas, \$5.10. Dajou, \$0.25.

red, \$6.50.

Hops. Wool and Hides.

HOPS—Nomines, buying price, 1915 crop, choice, 11c in.; prince, 10c; medium to prince, 7give 1b.

Nominal 1916 clip; Willamette val.

Cattle—Receipts \$9.50. Dilk. \$0.25620.40.

Cattle—Receipts \$9.50. Dilk. \$0.25620.40.

Cattle—Receipts \$4500, steady. Native steers. \$5.506710.60; cows and beifers. \$7639; western steers.

shire, Sic; fine, Soudone, eastern Oregon, 1941.00.
http:S-Saited tides (25 pounds and ap), 16c, saited stags (50 lbs. and up), 12c, saited kip (15 lbs. to no lbs.), 17c; saited cair (up to 15 lbs.), 25a/24c; green hires (25 lbs. and up), 144/2c, green stags (50 lbs. and up), 15a/2c, green stags (50 lbs.), 17c; green cair (up to 15 lbs.) 5a/3a/24c; dry fint hides, 25a/2ac, dry fint cair (up to 7 lbs.), 31c; dry sait hides, 23c; dry horsendes, each, 51/3a/25c; sait horsendes, each, \$2.00\(\text{i}\) 3.50; horsehdes, 28c, dry long wool pelts, 12c; dry short wool pelts, 12c; dry sneep shearings, each, 10\(\text{i}\)25c; dry goats, long hair, 18c; dry goats, shearlings, each, 10\(\text{i}\)25c; dry soulce saited long wool pelts, \$1.50\(\text{i}\)25c; dry goats, long hair, 18c; dry goats, shearlings, each, 10\(\text{i}\)25c; dry soulcers saited long wool pelts, \$1.50\(\text{i}\)25c; dry goats, long hair, 18c; dry goats, shearlings, each, 10\(\text{i}\)25c; dry soulcers saited long wool pelts, \$1.50\(\text{i}\)25c; dry soulcers saited long wool pelts, \$1.50\(\text{i}\)25c; dry soulcers saited long wool pelts, \$1.50\(\text{i}\)25c; dry goats, 15\(\text{i}\)25c; saited long wool pelts, \$1.50\(\text{i}\)25c; dry soulcers saited long wool pelts, \$1.50\(\text{i}\)25c; d Sheep—Receipts 2500, strong. Wethers, \$7 @8.50; clipped ewes, \$6.50@7.50; clipped lambs, \$8.50@10.25; spring lambs, \$10@12.25

Denver Hogs \$9.15.

Denver, May 31.—Cartle—Receipts 2500, stronger, Beef steers, \$86,9.70; cows and helfers, \$5.75@\$S.10; calves, \$10@12.50.

Hogs—Receipts 400, lower, Top, \$9.15; bulk, \$660,10. \$9@9.10. Sheep—Receipts 300, market steady. Sheep—Receipts 300, market steady.

Seattle Hogs \$8.90.

Seattle, May 30.—(1°. N. S.)—Hogs—Recipts 639, steady. Prime lights, \$8.85@8.90; medium to choice, \$8.60@8.75; smooth heavies, \$7.60@8.40.

Cattle—Receipts none, steady. Best steers, \$8.75@8.85; medium to choice, \$8@8.50; common to medium, \$6.50@7.50; best cows, \$7@7.50; common to medium cows, \$4@6.50; bulls, \$4@5.50;—calves, \$7.50@8.50.

Sheep—Receipts none, steady. Lambs, \$9@9.50; yearlings, \$7.50@8.00; ewes, \$5.75@7.25.

| Nonth- Open. High. Low. Close. January ... 1314 1315 1300 1300 | March ... 1327 1327 1314 1313. July ... 1281 1283 1265 1265 August ... 1280 1289 1274 1273 | September ... 1288 1288 1282 1278 October ... 1292 1293 1285 1281 | No. 3. 108 11d; No. 1 northern spring, 11s December ... 1308 1308 1294 1295 | Sier Meeters winter, 11s.

Affect the Market

Description

Allis Chalmers, c.

FOREIGN WOOL IS

in Europe and a continuation of the excellent demand for fleece in the Pacific northwest, the market stands very firm at practically all leading world's centers.

valley, although unconfirmed reports Indicate
that as high as 35c was paid in a limited way
American Can, pfd... during the last few days. A mail report from Bradford, England, says

husiness has been rather less active since the
Easter holidays, but recent advances are fully

American Linseed, pfd.

American Loco. c. Easter holidays, but recent advances are fully American Lineseed, pfd.

maintained, and where prices have undergone American Loco, c., american Smelter, c. american Smelter, pfd.

direction. Merinos are 2d to 3d per pound American Sugar, c., dearer than they were three weeks ago, and American Tel. & Tel. 64s at 3s 814d to 3s 9d are really not dear on American

34c is generally the limit in the Willamette Allis Chaimers,

censes were procurable. Reference was made a few weeks ago to Rethlehem Steel, c... Bethlehem Steel, pfd., 8.25(28.50) reports that the government was ordering Brooklyn Rapid Transit Calif. Petroleum, c... 7.50(48.00) to certain hosiery manufacturers at a price to Calif. Petroleum, pfd., 7.25(47.33) be arranged later, which it was naturally as- Canadian Pacific the day. These reports have been confirmed by subsequent events, and it is now clear that the government intends to introduce into the wool textile trades the same system of the war. The reason for this action is the Cons. Gas proved extravagance of the system of competi- Corn Products, tive tendering when the orders absorb a very large part of the country's production. In these circumstances it has been found that the rush to secure options on materials by those who were tendering for government contracts has created an apparent demand many times elect spring lambs.......\$8.50.79.00 greater than the real demands, and forced

Weak and Dragging Trading in Wheat

Chicago, May 81.—(I. N. S.)—Until a exter cash market and expert demand Mixed stuff-L. H. Martin, Sherman, I load springs up for American wheat the draggy ings and sheep; M. O. Davion, Klickitat, and lower market will still be a feature. The Nuch., I lead cattle and hogs; F. B. Dacket, pit prices were down again today. The deoff prices were down again today. The de-ided weakness in Liverpool reflects heavy world shipments. Last week's imports with the rather bearish sentiment now prevailing Miami in the trade will create selling pressure early. M. K. The recent rains and more favorable weather conditions also favor a lower market. to increase from now on and will have a New York Central... bearish influence on the market.

selling of wheat, with the professionals on Northern Pacthe purchasing end. The futures and near Pacific Mail.

P-12-12-12-12-12-12-12-12-12-12-12-12-12-	300	Co. C.	.,	ALC: THE R. T.A.	717.41	40.00
bulld	nie:					
			WHEAT			
					-	
		Open.	High.	Low.	Close	
May		1003 54 @		104	1041	2
July		107-26	107%	105%	1073	Z:
Sept.		108%	1097	107	100	
och.			CORN		*00	
		12/27				
Mag			781-	70	725	
July	****	69.34	70	69.74	69.74 A	
Sept.	ept 601/4		70	6834	697 B	
0.925			PTAO		100018	
May	*****	8814	395	85%	80	
July		March 16	40	295) N/	391	2.3
	****	200	8834	3514		
Sept.	* * * * *	99.8		99.4	881	
			PORK			
May	12222	2225	2240	2190	2225	
July	(6)5553	2170	2170	2130	2180	
Serie		2130	2150	2102	2150	A
oc pri		2100			2100	256
227			LARD			10.0
May		***	* * * *	4 1 4 4	1260	A
July	*****	1240	1252	235	1252	A
Sept		1250	1265	1250	1265	
			RIBS		200	
		1000		****		
MRT	2000	1 20198 9	1245	1230	1245	

DAIRY PRODUCE ON THE COAST

Seattle Market.
Seattle, May 31.—(U. I'.)—Butter—Native
Washington creamery, brick, 29c; ditto soild
pack, 28c. pack, 28c. Cheese—Orsgon triplets, 17c: Wisconsin trin-lets, 19c; Wisconsin twins, 19c; Young Amer-

Eggs-Select ranch, 26c. Los Angeles Market, Los Angeles, May 31.—(P. N. S.)—Eggs ase count, 25 cents. Butter-Fresh, extra, 27c. San Francisco Market.

San Francisco Market.
San Francisco, May St.—(U. P.)—Butter—
Extras, 25c; prime firsts, 24½c; firsts, 24½c.
l.ggs—Extras, 23½c; pullets, 21½c.
Cheese—California fancy, 14½c; firsts, 14c. POTATOES ALONG THE COAST

Seattle Market.
Seattle, Wash., May 31.—(U. P.)—Onions—
Dregon 2@21/c; Yakima, 11/c.
Potators — White River, \$28@30; Yakima
Burbanks, \$34@36; Yakima Gems, \$34%56. San Francisco Market.

San Francisco May 31.—(U. P.)—Potatocs—
Per cental, fancy Delias, ex-cold storage, \$1.30
(£1.40 per hundred: Oregon fancy, \$1.75@1.85;
Idalio Gems. \$1.75@2; Washington Netted

Seattle Banks.\$ 2.851.528.00 damage. 224,618.00 Los Angeles Banks. \$ 3.840,313 (kg San Francisco Banks.\$10,873,383.00

American Cash Wheat. St. Louis—Cash No. 2 Red, \$1.07@ 68; No. 3 Red, \$1.00@1.06; No. 3 ard, \$1.01½@1.08. No. 1 Hard, .19¼@1.19%; No. 1 Northern, 71.13½ 1.15%; No. 2 Northern, \$1.09%@13%; No. 2 Hard Montana, \$1.07%@

huth—Cash No. 1 Hard, \$114%; Northern, \$1.13%; No. 3, 1.22%@ 6; No. 2 Hard Montana, \$1.06%@ Winnipeg-Cash No. 1 Northern, Winnipes—Cash No. 1 Northern, \$1.11%; No. 2 Northern, \$1.11; No. 3 Northern, \$1.06%. Kansas City—Cash No. 2 Hard, \$1.00. @1.06; No. 3 Hard, 97c@1.05; No. 2 Red. \$1.00@1.06;; No. 3 Red, 97c@ \$1.05.

Stocks, Bonds, Cotton, Grain, Etc. 216-217 Board of Trade Building.

DIRECT PRIVATE WIRES TO ALL EXCHANGES Members Chicago Board of Trada Correspondence of Logan & Bryan, Chicago, New York

Roosevelt Rumors

New York, May 31 .- (I. N. S.) -Irregular improvement was shown on the market here today after the bearish moves of the past few days. The peace rumors, which were mainly responsible for the downward trend of the market are now believed to be premature. Despite this expression and feeling for a better market after the holiday, the exected heavy dull movement failed to mate-

ganizing Roosevelt clubs and many of the large commission houses have advised their clients that if Roosevelt is nominated an advised their interest in financial circles. For years clients that if Roosevelt is nominated an advised their men inside of banks have said that be used to raise the embargo laid upon vance of 10 to 15 points can be expected on a strictly savings bank in Portland leather by the fighting countries. west With Extreme Prices Offered

—Further Advance in England

—Further Ad -Further Advance in England irregular, with the exception of the copper an institution of the strictly savings "Now and for several months yet, stocks, which were very bullish. Butte and bank type. National bankers have frethe consumer will be buying shoes at Superior opened at 91, 1/2 fractionally under the close, and sold up a point, while Anafull point. The specialty stocks were very

> Range of New York prices furnished by Overbeck & Cooke Co., 216-217 Board of Trade permitted to use but a small part of during the last quarter) of the present

ficient confidence to refer such busi- sight for fall and winter trade. While ness. It remains to be seen what support will be given the proposed institu- fits of war contracts as have other tion. What its capital will be has not sections, business conditions are good been announced. The fact that it pro- and the feeling pervading the trade poses to pay but 3 per cent interest on generally is optimistic." its deposits is a much more satisfactory announcement to bankers generalpay 4 per cent straight. The plan of livery show a handsome increase over supply of tops is just about equal to the de-mand, and there is no surplus for export, al-though an extensive trade could be done if Baltimore & Ot dividing the net earnings of the bank with the depositors will be a departure delivery they continue strong. New George M. Reynolds on Higher Rates. Bethlebem Steel, Commercial bank of Chicago is quoted as follows on the tendency to higher money rates: "While there are a multiplicity of factors which now enter into the money situation, the general trend seems to be toward better rates. Chicago, M. & St. P. . . 980 Chicago & N. W., c. . 131 quential unless taken as a whole, and then they appear particularly signifithe abnormal conditions resultant from \$465,000 less. The principal talk on the war. One of the most significant plus reserves of the New York banks. On last Saturday surplus reserves of the banks stood at \$77,000,000, or a decline of around \$110,000,000 since the past year. first of the year. It must be remembered that this excess in reserves was banking act went into effect. If the Hide & Leather, pfd. 491, 491, 493, 491, former percentage of reserves were lillnois Central. 104 104 103% 1031, mecessary, the banks would be showing Industrial Alcohol. 159 1584, 1584, a deficit instead of a surplus. Cutside Inspiration. 45 45 443, 443, but the central reserve cities the banks former percentage of reserves were of the central reserve cities, the banks International Harvester 113% 113% 113 are now well leaned up. It would not take much of an i...creased demand for funds to bring about higher interest charges. The midsummer and early Latigh Valley
Latigh Valley
Maxican Petroleum. autumn demand probably will have effect in that direction, regardless of other influences now felt in the money 55 55 541₉ 6% 6% 6¼

Total sales 370,100. *Ex. div. 1% per cent, **Ex. div. 1% per

CREAMERY BUTTER

CREAMERY BUTTER

10 cubes prime firsts sold 25%c.

10 cubes firsts sold 25c.

10 cubes firsts sold 25c.

17 cubes prime firsts sold 25%c.

180 cubes prime firsts sold 25%c.

10 cases firsts prime firsts sold 25%c.

15 cubes prime firsts sold 25%c.

15 cubes extras sold 25%c.

18 cubes extras sold 25%c.

EGGS

EGGS
20 cases current receipts sold 281/c.
CHEENE
10 cases Tillamook triplets sold 151/c.
5 cases Tillamook triplets sold 151/c.
POULTRY
1 coop springs 11/2 lbs. average sold 221/c.

Foreign Wheat Market.

PORTLAND FIRE RECORD

11:03 p. m .- Benjamin Funk, 908

Smith avenue, unknown origin, \$300

Wednesday.

A power barge built in Indiana for

FACTS

The travel of today was not anticipated 15 or 20 years ago. The heavy trucks

have displaced the ordinary horse drawn vehicles, and truck manufacturers seem to be inspired with the idea

to be inspired with the idea "How big a load can wa possibly hau i and still maintain touring speed." This, then brings out the question, are the roads ample for future wear and tear? It is a question that must be solved and every community endeavoring to reach the highest point and to keep abreast of existing conditions is hard surfacing all roads with

BITULITHIC

Warren Bros, Company, Portland, Or.

NOTE-Columbia Highway dedication date is set for June 7.

river service has been equipped with a pump in the bow to force a powerful

stream of water out of either side to

help turn the craft around.

Liverpool-Cash wheat, 1d to ower. London—Cargoes on passage weak,

ous .- Representatives of tanners, shoe | S. Brumby, E. G. Crawford, Dr. K. A. manufacturers and leather dealers J. Mackenzie, Robert Treat Platt, Anover the country met in drew R. Porter Charles S. Russell, J. Philadelphia last week and discussed E. Wheeler, directors. Pacific

ng to a decision reached by the city council today. It was also decided to allow no permits for buildings for adertising purposes within or near the estival center dulng the three days.

ant cashiers, George C. Bingham, P.

Duly Accredited Graduates and Those Who Pass Examinations in List.

Salem, Or., May 31 .- Announcement was made today by State Superintend-Oregon, as follows:

schools: Olive I. Dawson, Grace M. Porter, Claudia O. Brett, Florence H. PORTLAND DAIRY EXCHANGE B. Maude Mickel, Mathilde Veit, Florence Fieldhouse, Elva Noone, Lillian A. There were quite fair sales and a steady market for creamery butter on the local dairy exchange for the day. Strength was shown in dairy butter, but buyers and sellers were D. Wood, Margaret Power, Artie A. Wood, Margaret Power, Artie A apart in their views and no transactions were apart in their views and no transactions were Nichols, Dollie Smith, Mame Conly, shown. Strength was shown for eggs with Cora M. Rotto, Belle Bishop, Bertha

current receipts sold at 23 kgc. Cheese market was fractionally lower on the exchange.

Transactions for the day were:

Gradu Graduates of standard colleges of universities: Boert P. Lovett, Charles W. Perkins Carl F. Grover, Lenora Makelin, Willamette Hassinger, Burgess F. Ford, Belle B. Edwards, Olive Metcalf Hand, W. W. Green, Laura Hammer, John E. Bonebright, W. P. Murphy, F. A. Tiedegen, Norman C. Thorne, Watson C. Lea, Charles W. Converse, C. L. Bump, Dorothy D. Irvine.

> William L. Suddarth, Laura I. Leach and Mande Sherman. Specials: Music, K. Gertrude Irvine and Gladys J. Hinman. Pomestic scionce and art; Blanche Jeffreys; manual training, J. Lewis Johnson and Delmar C. Harmon; commercial work, Cora E. Ware.

Through passing state examinations

Streets Will Be Closed. Streets abutting the Rose Festival center in the south park blocks are to be closed during the festival, accord-



Preparedness

is the need of the hour for the protection of our country and of our later years.

Accumulate funds through a banking acprotection for any emergency.

Open an account with the cank with a strong reserve.

THE UNITED STATES NATIONAL BANK

Third and Oak Sts. Portland, Or.

CAPITAL \$1,000,000.00 Surplus \$1,000,000,00

For June 1st Investment We Offer a Choice Selection of High-Grade

Municipal Bonds

Semi-Annual Interest to Net 41/2 to 51/2 Per Cent. Particulars on Application.

Lumbermens Trust Company

Lumbermens Building, Fifth and Stark

Market Your Stock Through

Seattle Union Stock Yards

Best Market in Northwest

Prices 15c to 25c higher than any other market on the Pacific Coast, because it is the only yard in the United States not controlled by the trust. It is clearly to your interest to patronize true competition.