

PEACE TALK GIVE WHEAT QUOTATIONS TO THE WHEAT MARKET

BUTTER MARKET SHOWING STRONGER TONE ALONG COAST

Situation Extremely Good Here as Well as in the North and South—Output of Both City and Country Make Snapped Up.

The market for butter is showing indications of advancing. While local makers are not talking of any immediate change in value, the fact that the demand at this time is better than offerings, makes the situation extremely strong.

MORE LOCAL STRAWBERRIES

Fair increase in the arrivals of local strawberries was shown along the street during the day in good condition. Sales of the berries were reported at \$10 and flats at \$2.50 a crate. Daily shipments are now expected.

DALLES PEAS ARE HERE

First offerings of green peas from the Dalles were reported by Levy & Spiegel and were generally reported at \$2.50 a bushel. The Telephone variety, California peas firmer and higher.

SACRAMENTO CABBAGE IN

Cabbages from Sacramento in offering on the local market. The stock is better than usual shipments from that section. Sales are reported along the street at \$3 a cental.

OLD POTATOES ARE FIRM

Old potatoes are showing a firmer tone with some asking a further fractional advance in the price. New stock in cheaper with sales reports as low as 2 1/2¢ although the general market stands at 3 1/2¢.

BRIEF NOTES OF THE TRADE

Egg market continues firm with sales of around 25c. Chicken market remains weak with no further price cut. Run of salmon in the Columbia is nominal, small in the Willamette.

'SHIPPER'S' WEATHER NOTICE

Weather bureau advises: Protect shipments during the next 48 hours as far north as Seattle. Minimum temperatures of about 44 degrees; northeast to Spokane, 40 degrees; southeast to Boise, 38 degrees; south to San Francisco, 34 degrees; Portland to Portland tonight about 48 degrees.

Eastern Barley Market.

New York, May 16.—(U. N. S.)—Barley steady. Chicago, May 16.—(U. N. S.)—Barley steady, malting, 72¢-83¢.

Liverpool Cash Wheat.

Liverpool, May 17.—(U. N. S.)—Wheat—spot No. 1 Manitoba, 124 1/2¢; No. 2, 122 1/2¢; No. 3, 120 1/2¢; No. 4, 118 1/2¢.

TRANSPORTATION

TWIN PALACES OF THE PACIFIC Portland \$20.00 First Class and \$17.50 Second Class (30 Hours) Tourist and \$15.00 Third Class and \$12.50 Meals and Berth Included.

S. S. Great Northern

Lines with the speed of an Express Train. Steamer Express leaves North Bank Station 9 A. M.

American-Hawaiian Steamship Co

All sailings between U. S. Atlantic and U. S. Pacific ports are canceled until further notice.

Canned Milk May Go Higher Locally

Situation Extremely Strong, With Foreign Demand Better Than the Supplies.

The extreme strength of the canned milk market has forced another of the smaller condensaries to advance its quotations 15¢ a can, as was done generally by the larger concerns a few days ago.

Peace Talk Has Effect on Wheat

Chicago, May 17.—(U. N. S.)—Showing a weakening tendency probably because of the weather reports and new hope for peace.

GENERAL PRICES

There was a fairly steady tone for wheat in the Chicago market during the early trading with little change in quotations from the previous day.

WHEAT

Table with columns: Year, Open, High, Low, Close. Rows for various wheat grades and years.

POTATOES ALONG THE COAST

Seattle Market. Seattle, Wash., May 17.—(U. N. S.)—Onions—Oregon 2 1/2¢; Yakima, 1 1/2¢.

DAIRY PRODUCE ON THE COAST

Seattle Market. Seattle, Wash., May 17.—(U. N. S.)—Butter—Native Washington creamery, 20c; butter, 20c.

ST. LOUIS WOOL MARKET

St. Louis, May 16.—(U. N. S.)—Wool unchanged.

TRANSPORTATION

San Francisco Los Angeles (Without Change En Route)

BEAVER

Sells From Astoria Dock S. P. M., May 19.

Alaska

Ketchikan, Wrangell, Juneau and Petersburg, Juneau, Sitka, Skagway, Nome and St. Michael.

California

San Francisco and Portland S. O. Third and Washington Streets (with O. W. B. & N. Co.) Tel. Broadway 4500, A-5121.

NEWEST AND MOST LUXURIOUS SERVICE TO

GRAND TRUNK PACIFIC ALASKA

S. S. "Prince Rupert" and S. S. "Prince George" Steel, Twin Screw, Oil Burners

City Ticket Office, 118 Third St. Phone Marshall 3975. DORSEY B. SMITH, C. P. & T. A. J. H. MARSHALL, G. A. P. D.

GENERAL PRICES

GENERAL MARKET IS QUIET IN NORTHWEST

Business Generally Limited for Grain—Millers' Wants of Wheat Confined Principally to Blue-stem—Oats Talk Grows.

NORTHWEST GRAIN RECEIPTS

Wheat, Barley, Flour, Oats, Hay. Portland, Wed. 31 1 2 2

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Veal Market Has A Depressed Tone

Trade Along Wholesale Way in Bad Shape, With Demand at Extreme Low Ebb Here.

The market for country killed calves has not been in such poor condition along the coast as it has been for many months.

STRONG WINDS DO INJURY TO GRAINS

Special correspondents of the weather bureau throughout the state report that the weather during the past week crops generally made unsatisfactory growth.

AMERICAN LIVESTOCK PRICES

Kansas City, Mo., May 17.—(U. N. S.)—Hogs—Receipts 10,000, lower. Bulk, \$3.50@3.75.

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HOGS ARE A DIME LOWER IN THE YARD WITH RUN LIMITED

Trade's Requirements Limited at the Moment—Mutton and Lambs Continue Firm at North Portland—Cattle Call Good.

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PORTLAND LIVESTOCK RUN

Wednesday. Hogs, Cattle, Calves, Sheep. Tuesday 444 111 9 801

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Warfare Shares on Less Active Call

Both Houses of Congress Pass Rural Credits Measure—Bills Differ in Essential Details—Oregon Bankers Do Not Favor Free Collection of Checks—Checking Rise in Steel Prices.

The market for country killed calves has not been in such poor condition along the coast as it has been for many months.

CONGRESS PASSES RURAL CREDIT LEGISLATION

It seems reasonably certain that within the next few days there will be enacted an act which will provide a rural credit law under federal auspices.

OPPOSED TO FEDERAL RESERVE PLAN

Free Clearing of Checks.—E. C. Sams, secretary of Group One of the Oregon Bankers' association, in a report to the annual meeting held at the City last Saturday, said that the bankers generally are opposed to the plan to clear at par all checks passing through the federal reserve bank.

PRINCIPAL FEATURES OF CREDIT BILL

The purpose of the bill is to provide loans to farmers of from 5 to 16 years maturity with interest not to exceed 6 per cent to the borrower.

WASHINGTON BANKERS ORGANIZED

Bank Five of the Washington Bankers' association has organized for the coming year as follows: President, J. J. Goodrich, Tappan; vice president, S. N. Nesbit, Ellensburg; C. E. Donnan, North Yakima; W. J. Caldwell, White Bluffs; and Kalden, Centerville; secretary, J. W. Yackima.

ASSISTANT AUDITOR WATKINS RESIGNS

O. W. B. & N. Official to Become Auditor of Pacific Coast Company with Headquarters at Seattle.

RESIDENCE IS ROBBERED

Mrs. E. Sheppard of 778 Council Street, drove to the police last night that while she was away from home during the afternoon, her gold watch and \$25 were stolen by a burglar.

FACTS FACTS FACTS

Poor roads mean illiteracy or worse. In 1905 the percentage of improved roads in the New England states was 22.2 per cent.

PORTLAND FIRE RECORD

Monday. 8:16 p. m.—553 Sixth street, papers piled to near chimney, slight damage.

BANK STATEMENTS OF COAST

Portland Banks. Clearings. This week. Yesterday. Monday. 1,800,004.07. 1,783,143.21

NEW YORK COTTON MARKET

Open. High. Low. Close. Jan. 1227 1237 1232 1234

SAN FRANCISCO HOOG MARKET

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Finance--Commerce--Industry

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THE UNITED STATES NATIONAL BANK

Third and Oak Sts. Capital and Surplus \$2,000,000.

SEATTLE UNION STOCK YARDS

Best Market in Northwest. Prices 15 to 25¢ higher than any other market on the Pacific Coast, because it is the only yard in the United States not controlled by the trust. It is clearly your interest to patronize true competition.