PEACE TALK GIVE WHEAT A QUIET TONE IN LIVERPOOL BUTTER MARKET IS **SHOWING STRONGER** TONE ALONG COAST

Situation Extremely Good Here as Well as in the North and South -Output of Both City and Country Make Snapped Up.

The market for butter is showing indications of advancing. While local makers are not talking of any immediate change in valties the fact that the demand at this time is better than offerings, makes the situation extremely strong.

There is no dearth of business for any ready market at full prices all the time. offerings in the butter market. Country made creamery is sharing the excellent demand with the city output, and even the dairy product. Peace Talk Has is eagerly snapped up at excellent quotations.

The liberal strength recently shown in the butter market in California has been a factor of much importance to the local trade. In fact, it is stated that some of the northern creameries have already advanced their quo-tations for carton prints above the ruling mark here.
The fight for butterfat continues unabated all through the Pacific northwest, instances higher prices are actually being

MORE LOCAL STRAWBERRIES Fair increase in the arrivals of local strawberries was shown along the street during the day. Some nearby stuff sold on the cast the day. Some nearby stuff sold on the cast side market at \$3, while along the street sales were generally reported at \$2.50@3.00, with select Southerland stock topping the market at \$3.50.

paid for the fat than are being received for the finished product.

Bix crates of California cantaloupes arrived in during the day in good condition. Sales of Panies were reported at \$10 and flats at \$4.50 a, crate. Daily shipments are May 7574 CANTALOUPES BY EXPRESS May \$4.50 a crate. Daily shipments are now ex-

DALLES PEAS ARE HERE May 46% First offerings of green peas from The Sept. ...
First offerings of green peas from The Sept. ...
Sept. ...
Ware in good condition. The peas were of May ... the Telephone variety. California peas firmer July sud higher.

SACRAMENTO CABBAGE IN May ... Cabbage from Sacramento is offering on the local market. The stock is better than usual Sales are re- May nents from that section. perted along the street at \$3 a cental-

OLD POTATOES ARE FIRM Old potatoes are showing a firmer tone POTATOES ALONG THE COAST in the price. New stock is cheaper with sales reported as low as 3%c, although the general market stands at 3%c.

BRIEF NOTES OF THE TRADE Egg market continues firm with sales of candled at 23c. small in the Willamette. Onlons—Per cental, Australia Advices from the country indicate a better Alameda, 2½@2%c per lb. cherry crop than previously expected.

SHIPPERS' WEATHER NOTICE Weather bureau advises: Protect shipments during the next 48 hours as far north as Se-attle against minimum temperatures of about 44 degrees; northeast to Spokane, 40 de-grees; southeast to Bolse, 36 degrees; south to Ashland, 48 degrees. Minimum temperato Ashland, 48 degrees. Minimum tempe ture at Portland tonight about 48 degrees

Eastern Barley Market. New York, May 16.-(I. N. S.)-Barley steady, maiting 80c. Chicago, May 16 .- (I. N. S.) -Barley stendy, nalting, 72@83c.

Liverpool Cash Wheat. Liverpool, May 17.—(1. N. S.)—Wheat— Spot No. 1 Manitoba, 12s 10d; No. 3, .2s 634d; No. 1 morthern spring, 12s 4d; No. 2 red western winter, 11s 8d.

TRANSPORTATION

TWIN PALACES "HIPPACIFII \$20.00) First-Portland

San Francisco \$17.50 (30 Hours) Tourist, \$15.00 and \$12.50.
Third Class, \$8.
MEALS AND BERTH INCLUDED.

Great Northern

Liner with the speed of an Express Train. Steamer Express leaves North Bank Station 9 A. M. MAY 9, 13, 18, 23, 27,

From San Francisco May 6, 11, 16, 20, 25, 30. Sallings Tuesdays, Thursdays, Saturdays, beginning June 1.

FIGHET OFFICE, STE AND STARK.

Phones—Broadway 920, A-6671.

American-Hawaiian Steamship Co All sailings between U. S. Atlantic and U. S. Pacific ports are canceled until further notice.

D. D. Rennedy. Agt., 270 Stark St., Portland. Dalles-Columbia Line Operating

Strs. J. N. Teal and Twin Cities Portland to Upper Columbia and Snake river points. 1.v. Portland about every four days. POR INFORMATION CALL TAYLOR ST. DOCK. MAIN 613, A-7712.

GRAND

Canned Milk May Go Higher Locally

Situation Extremely Strong, With Foreign Demand Better Than the Supplies.

The extreme strength of the canned milk market has forced another of the smaller condensaries to advance its quotations 15c a case, as was done generally by the larger Foreign demand for canned milk continues extremely heavy. In fact, it is stated, that some of the leading condensary companies have recently refused some of the European made because they wanted to keep their home markets supplied. At this time there is nothing in the canned milk market that is not showing a good tone. Demand is so good that it is

considered likely that the price on the lesse known brands will advance closer to the bet ter known brands than ever before. With the cheese, butter and canned mills interests scrapping for milk and cream, dairy-men are in a position where they have a

Effect on Wheat

Chicago, May 17 .- (I. N. S.) - Showing a weakening tendency probably because of fine with weather reports and new hope for peace in Tressay. Europe, the grain market opened today with many sales varying fractionally over and un-der the opening bid. The futures and near Corn, after opening above yesterday's close, gained fractionally during the initial trading. Onts trading was very dull with the price of the movement holding steady.

Range of Chicago prices furnished by Overbeck & Cooke Co., 216-217 Board of Trade



Seattle, Wash., May 17.—(U. P.)—Onions—Oregon 2@2½c; Yakima, 1½c.
Potatoes—White River, \$28@30; Yakima Burbanks, \$34@36; Yakima Gems, \$34@36. Yakima

San Francisco Market. Egg market continues firm with sales of san Francisco, May 17.—(U. P.)—Potatoes indied at 25c.

Chicken market remains weak with no fur-ler price cut.

Per cental, Deltas ex-wharf, ordinary \$1.00 (21.35 per hundred; Shimas, \$1.40@1.60; Oregon fancy, \$1.85@2.00; Washington, \$1.55@ her price cut.

Run of salmon in the Columbia is nominal. 1.90.

Onions—Per cental, Australians \$2.50@3;

DAIRY PRODUCE ON THE COAST

Scattle Market.

Scattle, May 17.—(U. P.)—Butter—Native Washington creamery, brick, 20c; ditto solid pack, 28c. cheese Oregon triplets, 17c; Wisconsin Bluestem ciplets, 17c; ditto twins, 19c; Young Amer-Eggs Select ranch 26c.

Kansas City, May 16.—(1. N. 8.)—Barley, Cheese—California fancy 13c; firsts, 12c. Cheese—California fancy 13c; firsts, 12c. Los Angeles, Cal., May 17.—(P. N. S.)—Eggs—Case count, 22c.
Butter—Fresh extra, 13c.

St. Louis Wool Market. St. Louis, May 16.-(I. N. S.)-Wool un-

TRANSPORTATION

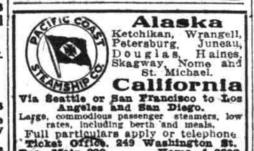
San Francisco Los Angeles

(Without Change En Boute) Comfortable.

BEAVER

Sails From Ainsworth Dock 3 P. M., May 19, 100 Golden Miles on Columbia Elver, All Estes Include Berths and Meals. Table and Service Unexcelled.

The San Prancisco & Portland S. S. Co., Third and Washington Streets (with O-W. R. & N. Co.) Tel. Broadway 4500, A-SiSl.



NEWEST AND MOST LUXURIOUS SERVICE TO

S.S. "Prince Rupert" and S.S. "Prince George" Steel, Twin Screw, Oil Burners ALL OUTSIDE TWO-BERTH ROOMS Leave Seattle Every Monday 12 o'Clock Midnight

Via
Victoria, Vancouver
and Prince Rupert, B. C.

Ketchikan, Wrangell, Juneau and
Skagway, Connecting With White
Pass and Yukon Railway. Steamers Connect at PRINCE RUPERT with

GRAND TRUNK PACIFIC RAILWAY

For Prince George, Edmonton, Winnipeg, St. Paul, Chicago, Detroit, Buffalo, Toronto, Montreal, Boston, New York and all poinst east via

CANADIAN ROCKIES Electric Lighted Standard and Tourist Sleepers, Dining and Observation

City Ticket Office, 116 Third St. Phone Marshall 1979
DORSEY B. SMITH, C. P. & T. A. J. H. BURGIS, G. A. P. D.

GENERAL TREND OF CEREAL MARKET IS QUIET IN NORTHWEST

Business Generally Limited Grain-Millers' Wants of Wheat Confined Principally to Bluestem-Oats Talk Grows.

NORTHWEST GRAIN RECEIPTS Wheat, Barley, Flour, Outs, Hay Year ago..... 25 Season to date. 6.708

There was a fairly stoady tone for wheat in the Chicago market during the early trading with little change in quotations

At Liverpool the market was steady at the

start, but later essed off somewhat. Locally the trend of the trade is steady to futures in wheat opened steady to the close firm with no general change either in condi-and during the first hour lost fractionally. Commission houses were selling wheat. cast is taking some small supplies in the in-terior of Idaho, but this is about the extent Outs situation is nominally firm, although spots the market is inclined to show stade of easiness. There is more or les will purchase within the immediate future.

but this seems to be a mere guess and given simply to embarass those that have b prices for previous government contracts. Barley market is just steady. While there a a demand for supplies, the market would not stand liberal offerings. Broomhall cabled from Liverpool that wheat opened steady on American news, but later eased with poor inquiry. Spot unchanged, poor demand and free native offers, Cargoes weak, Mcnitobas and winters 4½d lower. Plattes urquoted and Australian nominal. American supplies are large, therefore damage reports are not given prominent consideration here.

Buyers are somewhat nervous owing to peac Argentine-It is raining and indications are for unsettled weather and colder. Wheat closed steady. Continent continues to absorb all offers of wheat and United Kingdom bids higher. Buyers not inclined to fol advance, as supplies are very heavy. follow the FLOUR-Selling price: Patent, \$5.26; Willamette vailey, \$4.90; local straight, \$4.80@5.20: Mostana spring wheat, \$6.10; exports, \$4.50@4.70; whole wicat, \$6.05; graham, \$5.40; rye flour, \$5.95 per barrel.

per barrel.

HAY—Buying price: Willamette valley timothy fancy, \$20; eastern Oregon-Idaho fancy timothy, \$21@22; jaifaifa, \$21@22; vetch and cats, \$18; clover, \$16.

GRAIN SACKS—1916 nofinial No. 1 Calcutations and the same an ta. 13%@13%c in carlota; less amounts are

higher.

ROLLED OATS \$6.50@6.75 per barrel.

ROLLED BARLEY -\$31.50@32.50 per tos.

Wheat bids for May delivery on the Portland Merchants exchange were unchanged with the exception of red fife, which advanced a cent in spite of the Chicago loss. cent in spite of the Chicago loss.

May outs showed no change, but a further advance was forced for feed barley at \$28 a Merchants exchange May prices:

WHEAT

-Wednesday- Tues Monday 104 94 93 93 93 OATS 2700 2650 BARLEY 2750 Bran MILLSTUFFS
2400 2450 ...2700 Futures were quoted: WHEAT | Bid. | June | bluestem | 104 | July | bluestem | 104 | July bluestem 1
June fortyfold
July fortyfold
June club
July elub
June red fife July red fife.
June Russian
July Russian
FEED OATS

MILLSTUFFS	2425
June bran	2450
June shorts	2725
July shorts	2700

These prices are those at which wholesalers sell to retailers, except as otherwise stated.

Dairy Produce.

BUTTER—Prints, extras, 29c; prime firsts, 26½c; cubes, extras, 27@24c; prime firsts, 20c; firsts, 24@24½c per lb.;

prime firsts, 20%; clusts, 24224%c per lb.; dairy, 19620c.

BUTTERFAT — Portland delivery — No. 1 sour cream, 27c; No. 2, 25c,

EGGS—Selling price by dealers unsettled, celivery extra: Selected fresh, 28c dox; case count, buying price; Oregon ranch, 21% 622c,

LIVE FOULTRY — Hens, heavy, Plymouth Rock, 16% 617c; ordinary chickens, 16% 61%c lb.; stags, 12c; brollers, 30635c; turkeys, 18621c; dressed, fancy, 20621c; culls, 17620c; pigeons, \$1.0061.25; squabs, \$1 20 dozen; geese, live, 10611c; Pekin ducks, old, 16c lb.; young and heary, 17c; Indian Runners, 14c per lb. CHEESE—Selling price: Fresh Oregon fancy full cream twins and triplets, 16616%c lb.; Young America, 17617%c. Price to jobbers: Flats, 15c; Young America, 16c, f. o. b.; cream brick, 22c; limberger, 28c; Wisconsin wheel, 34636c; block Swiss, 30c.

Fruits and Vegetables.

FRESH FRUITS — Oranges, fancy navel, \$2.0063.25; bananas, 5c lb.; lemons, \$3.0064.25 box; grapefruit, Florida, \$4.5065.25 case; pineapples, \$4566c per lb.; pears, \$1.5062.00.

pincappies, 6 % @@c per ib.; pears, \$1.50@2.00 BERRES—Strawberries, Florin, \$2.10; Ore bineappies, 65,936c per lb.; pears, \$1.5062.00.

BEHRIES—Strawberries, Florin, \$2.10; Oregon \$2.5023.50; gooseberries, 627c lb.

APPLE:—Local, 50c2.51.50 per box, according to quality.

ONIONS—No. 1, \$1.75 per cental; No. 2, \$1.25421.50; association selling price, carloads, \$1.50 f. 0, b. country points; garile, 124c; new onions, \$1.7542.00 crate.

POTATOES — Selling price: Local, \$1.6561.75; buying price, \$1.25 per bental; new California, 34c; sweets, \$3.50.

VEGETABLES—Turnips, \$2 sack; carrots, \$2 per sack; parsnips, \$1.00 sack; cabbage, \$3.00 per cwt.; green onions, 25c dozen bunches; peppers, biorida, 25c dozen; head letuve, California, \$2.00 per crate; celers, Florida, \$3.50; caulifower, local, \$1.0021.15 per dozen; French artichokes, 75c; asparagus, local \$1.0021.25 dozen bunches; hotlicuse cucumbers, Socal\$1.00 dozen; tomatoes, Florida, \$4; Mexican, \$242.50; egg plant, 20c lb.; sprouts, Ser, spinach, \$1 per hox; rhubarb, 1422c per lb.; peas, 64c lb.

Meats, Fish and Provisions.

DRESSED MEATS—Selling price: Country

DRESSED MEATS—Seiling price: Country silled fancy hogs, highlight, poor. Selloe lb.; fancy veals, 10g10 he; ordinary, 9 he; goats, 5g5c lb.; spring nambs, 17e ib.; mutton. 10c lb. HAMS, BACON, ETC.—Hams, 1962225c lb.; breakfast bacon, 17630c as; botted bams, 30c lb.; plente, 18e; sottage roll, 18 %c; Ure-30c lb.; plenie, 18c; cottage roli, 16 %c; Oregon exports, 15@16%c per lb.

OYSTERE—Utympia, per gallon, \$3; canned esatern, 55c can, \$6.50 dozen; castern in shell, \$1.35 per 100; razor clams, 12 %c dozen; castern roysters, per gallon, solid pack, \$3.

F18H—Dressed flounders, 7c; chinook calmon, 12c lb.; perch, 7@8c lb.; lobsters, 25c; silver amelt, 5c; salmon trout, 12%c /b; hallbut, 7%c lbc; tom cod, 7c; black bass, 7%c lb.; shad, dressed, 7c lb.; sturgeon, 13c, CRABS—Large, \$1.5t medium, \$1.25 dozen, Lard — Therces, settle rendered, 14 %c; standard, 14c.

Groceries.

standard, 14c.

Groceries.

SUGAR—Cube, \$9.20; powdered, \$8.95; fruit or berry, \$8.45; bet, \$9.25 dry granulated, \$8.45; D yellow, \$7.55. (Above quotations are 30 days net cash.)

HONEY—New, \$3.2563.50 per case.

RICE—Japan style, No. 2. 4%c; New Orleans, head, 5% 60%c; Mus rose, 5%c.

SALT—Coarse, half grounds, 100s, \$10.50 per ton: 50s, \$11.30; testie dairy, 50s, \$16.00; 100s, \$10.50; baies, \$2.25; lump roce, \$20 per ton. BEANS—Small white, \$8.20; large white, \$8.10; pink, \$6.25; limas, \$6,75; bayou, \$6.25; red, \$6.50.

Hops, Weel and Hides, ed, \$6.50. Hops, Wool and Hides, HOPS—Nominal , buying price, 1915

Veal Market Has A Depressed Tone

Trade Along Wholesale Way in Bad Shape, With Demand at Extreme Low Ebb Here.

The market for country killed calves has not been in such poor condition along-wholesale way for many months as at time. With receipts rather liberal, toe time. With receipts rather liberal, the oc-mend at the moment is practically nominal. One of the leading firms which generally re-ceives more veals than any three houses, re-ported that during the last 24 hours it was able to sell only a handful of veal in this city, remaining supplies being shipped to out-Sales of veals are general at 10@10%c pound for extreme top quality, but the higher price is seldom obtained. Ordinary stock is hard to dispose of at any price.

Contrary to this is the action of the market for country killed hogs. Demand along the street has been extremely good for quality offerings for a number of weeks and values Very few lambs are arriving with the market holdings about steady around 15c for stock with pelts on. The weather is getting too warm to safely ship with pelts on. are therefore well sustained.

Season to date. 6.708 502 361 2287 with pelts on. The weather is getter ago..... 9,918 574 628 2041 warm to safely ship with pelts on. Seattle, Tues. 11 3 4 4 5 4 5 8eatson to date. 7,623 1247 2007 1008 4100 Strong Winds Do Year ago.... 7,640 1056 2228 1192 3479 Injury to Grains

Special correspondents of the weather bureau throughout the state report:
On account of the cool weather that prevalled during the past week crops generally made unsatisfactory growth. The cold rain, snow and hall hindered normal advancement of vegetation, and the hall did a little damage to small fruit in the lower Columbia valley. General frosts the latter part of the week did etables and tender grains in eastern and some southern counties; just to what extent injury was done can not be estimated yet. Alfalfa and other grasses are in good condition. Stock is in fair condition.
Strong winds in eastern counties have been injurious to growing grain, and agricultural operations were hindered in nearly all sections by the storms early in the week. Farm work now progressing satisfactorily, and the week with prospects of a return to nearly normal temperature conditions, wi mean a rapid "picking up" of all

AMERICAN LIVESTOCK PRICES

Kansas City Hogs \$9.80 Kansas City Hogs \$9.90.

Kansas City Mo May 17.—(L N. S.)—Hogs
—Recelpts 16,000. lower. Bulk, \$9.50@9.75;
heavy, \$9.70@9.90; packers and butchers,
\$9.66@9.75; light, \$9.45@9.70; pigs, \$8.50@0.

Cattle—Recelpts 4000. lower. Prime fed
steers. \$9.35@9.85; dressed beef steers, \$5.25
@9.25; western steers, \$8.25@9.60; stockers
and feeders, \$7@8.85; bulls, \$6@7.75; caives,
\$8.50@10. and feeders, \$7@8.85; bulls, \$6@7.75; caives, \$9.50@10.
Sheep—Receipts 6000, strong. Lambs, \$10@12.25; yearlings, \$9.25@11.25; wethers, \$8.25@175; ewes, \$8@9.40. Omaha Hogs \$9.70

Omaha, Neb. May 17.—(1. N. S.)—Hogs— Receipts 12,000, lower. Heavy, \$9.50@9.70; light, \$9.35@9.55; pigs, \$8@9; bulk, \$9.45@ Cattle-Becelpts 4500, steady. Native steers, cows and heifers, \$6.75@8,25; western steers, \$7.50@9; Texas steers, \$7.68; stockers and feeders, \$6.75@8.50. Sheep—Receipts 7000, steady. Yearlings, \$8.75@10.75; wethers, \$8.25@9.75; lambs, \$10.85@12.35.

\$10.85@12.35.

\$t. Louis Hogs \$9.95.

St. Louis, Mo., May 17.—(I. N. S.)—Hogs—
Receipts 10.500, lower. Pigs and lights, \$9.75
@9.85; mixed, \$9.70@0.95; good heavy, \$9.90
@9.95; bulk, \$9.70@0.95; good heavy, \$9.90
@0.95; bulk, \$9.70@0.95; good heavy, \$9.90
Cattle—Receipts 2400, steady. Native beef steers, \$7.50@8.85; yearling steers and heifers, \$8.50@9.75; cows, \$7.25@8.25; stockers and feeders, \$5.50@8.50; southern steers, \$5.75
@8.75; cows and heifers, \$8.75@9.50; native calves, \$6@11; prime southern steers, \$9@9.50.
Sheep—Receipts 1500, steady. Wethers, \$7.
@8.50; lambs, \$10@12.25; clipped lambs, \$9@10.40; clipped ewes, \$7.50@8.50; spring lambs, \$10@14.

Denver Hogs \$9.60.

Denver, May 17.—Cattle — Receipts 2100, steady. Beef steers, \$7.75@9; cows and beifers, \$8.50@7.75; stockers and feeders, \$7@8.40; calves, \$10@12. Hogs—Receipts 1200, 10c lower, Top, \$9.60; bulk, \$9.40@9.60. Sheep—Receipts 200, stronger.

Chicago, Hogs \$10.

Chicago, May 17.—(I. N. S.)—Hogs—Receipto 44,000, fairly active at 15c under vesterday's average. Bulk, \$9.75@9.95; light, \$9.50@9.90; mixed, \$9.55@10; beavy, \$9.55@10; rough, \$9.55@9.70; pigs, \$7.40@9.35.

Cattle—Receipts 18,000, weak. Native beef steers, \$8@10.25; western steers, \$8.10@9.10; stockers and feeders \$26@8.80; covers and half. stockers and feeders, \$6@8.50; cows and neifers, \$4.40@9.50; calves, \$8@11.
Sheep—Hecelpts 16,000, steady. Wethers, \$7.60@10; lambs, \$8.75@12.65; springs, \$11 @13.50.

@12.50.

Seattle, May 17.—(P. N. S.)—Hogs—Receipts \$7.45, steady. Prime lights, \$9.20@9.25; medium to choice, \$9.05@9.15; smooth heavies, \$5.55@8.75; rough heavies, \$7.55@8.25; pigs, \$8.05@8.75.

Cattle—Receipts 6, steady. Best steers, \$8.75@8.85; medium to choice, \$8@8.50; common to medium, \$6.50@7.50; best cows, \$7@7.50; common to medium cows, \$4.66.50; bulls, \$4.56@6.50; caives, \$7.50@8.50.

Sheep—Receipts 10, steady. Lambs, \$10@10.50; yearlings, \$9@9.50; ewes, \$7.25@8.

San Francisco Grain Market

Various Wheat 'Markets. Liverpool—Cash wheat and corn unchanged.
London—Cargoes on passage, weak.
Chicago—Cash wheat ½ to ½c lower.
Omaha—Cash wheat 1c lower.
Kanasa City—Wheat unchanged.
Duloth—May, \$1.20½; July, \$1.20½,
Winnipeg—May, \$1.18½; July, \$1.18½%,
Minneapolis—May, \$1.20½; July, \$1.20%,
Kansas City—May, \$1.08; July, \$1.08%,
St Louis—May, \$1.12; July, \$1.12½@%.

Oregon Apples in South. San Francisco, May 16.—Apples—California Newtown Pippins, 4 tier, \$1.00@1.15; do 4½ tier, 75@85c; do 3½ tier, \$1.25@1.35; other varieties, 75c@\$1.00 per box. Oregon and Washington: Winesap, \$1.85@2.25; Newtown Pippins, 75c@\$1.00 for choice and \$1.23@1.50 for fancy, and \$1.65 for extra fancy.

New York Sugar and Coffee. New York, May 17. - Sugar - Centrifugal, \$6.52. Coffee—New York spot No. 7 Rics, 9%c; No. 4 Santos, 10%c.

Touse ib. WOOL—Nominal, 1916 clip; Willamette val. ley coarse Cotswold, 35@37c; medium Shrop-ley Coarse Bank STATEMENTS OF COAST ley coarse Cotswoid, 304836; medium Shrop-salire, 344835c; fine, 324836c; eastern Oregon, 184830c.

HiBES—Salted hides (25 pounds and up), 18c; salted kip (15 lbs. to 25 lbs.), 17c; salted calf (up to 15 lbs.) 22c; green hides (25 lbs. and up), 13c; green stags (50 lbs. and up), 10c; green kip (15 lbs. to 25 lbs.), 17c; green calf (up to 15 lbs.), 22c; dry film hides, 25c; dry film to 15 lbs.), 22c; dry film hides, 25c; dry film to 15 lbs.), 22c; dry film hides, 25c; dry film to 15 lbs.), 22c; dry film hides, 25c; dry flow only for shides, 25c; dry salt horse hides, each, \$2.00(g8.50; horsehalr, 25c; dry long wool pelts, 20c; dry short wool pelts, 10c; dry sheep shearlings, each, 10g22c; salted sheep shearlings, each, 10g22c; coarse valley wood, at market value; medium valley wool at market value; mohair, 48g456c; No. 1 talkow, 8c; No. 2 tallow, 7c; No. 1 grease, 6c; dry goats, long hair, 18c; dry goats, shearlings, each, 10g22c; salted long wool pelts, 4pril, \$1.50(g2.50).

TALLOW—No. 1, 8c; No. 2, 7c; grease, 7c. CHITTIM OR CASCARA BARK—Buying prices, per car lot, 4/ac; less than car lota, 4c, MOHAIR—1916, 40c lb.

Paints and Oils.

COAL OIL—Water white, in drums and iron barrefs, 10c.

LINSEED OIL—Raw, bbis, 92c gallon; ket.

barrels, 10c.
LINSBED OIL—Raw, bbla., 92c gallon; ket—
tle boiled, bbls., 94c; raw, case, 97c; boiled
case, 80c gal.; lots of 250 gallons, ic less.
TURPENTINE—Tanks, tifc; cases, 74c gatlon.
WHITE LEAD—Ton lots, 10%c lb.; 500 lb.
lots, 11e; less lots, 11%c per lb.
OIL MEAL—Carload lots, \$34; less than car

HOGS ARE A DIME LOWER IN THE YARD WITH RUN

Hyman H. Cohen

Frade's Requirements Limited at the Moment-Mutton and Lambs Continue Firm at North Portland-Cattle Call Good.

PORTLAND LIVESTOCK RUN Hogs, Cattle, Calves, Sheep 481 54 14 Vednesday ... Friday Thursday Week ago..... Three years ago

Hog market is about a dime lower at North Portland for the day. There was a small Paldwin supply reported in overnight, but even these brought out a slightly weaker tone. Killers

General trend of the local trade continues extremely firm with \$10 being freely offered Consolidated Gas-

Practically the only cattle reported in the G. North Portland yards overnight were in the G. stocker class. Heal good stuff was missing, G. while the demand continues favorable.

Cattle trade in general is quoting former values with top steers at \$9.00.

General cattle market range:

Choice pulp-fed steers. \$8.90@9.00

Steers at \$9.00.

Industrial Alcohol. 159 ½ 159 ½ 156

General cattle market range:
Choice pulp-fed steers. \$8.90@9.00
Choice grain-fed steers. 8.75
Ordinary grain-fed steers. 8.25@8.40
Choice huy-fed steers. 8.50@8.75
Good steers 7.50@8.70 Choice cows 7.50 Lackswanna S Ordinary to common cows 7.25@7.35 Lehigh Valley Choice heifers 7.50@7.75 Louisville & N ordinary heifers

Wednesday Livestock Shippers. Hogs George Gildersleeve, Adams, Wash., 1 load; Albert Heffner, Linn, 1 load; William Block, Polk, 1 load; C. J. Hurd, Lane, 1 load; H. Wolf, Multnomah, 30 head. Cattle-W. W. McDonald, Marion, 1 load, Mixed stuff-F. B. Decker, Marion, 1 load cattle, hogs and sheep; C. H. Farmer, Polk, 1 load hogs and sheep.

Tuesday Afternoon Sales, Av. 1bs. 55 56 47 SPRING LAMBS. No. 37 9 8 6 BUCKS. 8 146 1 110

Wednesday Morning Sales.

835 900 930 770 890 880 cow 1 cow 865 1 cow 515 1 cow 810 1 cow 1250 HEIFERS. 1 beifer STEERS, SPRING LAMBS
2 spring lambs
8b spring lambs
1 spring lamb
10 spring lambs YEARLINGS EWES **************** 20 ewes

........ 188

Portland Banks. This week. Year ago \$ 2,488,095.29 \$ 1,971,781.78 1,809.094.07 1,785,143.21 2,296,027.03 1,634,311,40 Los Angeles Banks. Tacoma Banks. 446,310.00 San Francisco Banks,\$13,163,580.00

New York Cotton Market. Jan. 1327 1327 1325 1334 March 1328 1329 1298 1294 1295 1298 1294 1295 July 1290 1210 1290 1307 Aug. 1301 1314 1305 1313 Sept. 1293 1399 1290 Oct: 1303 1319 1301 1314 Dec. 1321 1334 1319 1330

San Francisco Hop Market. San Francisco, May 16.—(P. N. S.)—Hops—1915 crops; banis per pound; prices to growers, Sacramento valley; 10@12c; Sonoma and Mendocino, 1216c; Oregon, 9@1216c; Washington, 9@1216c.

Warfare Shares on

New York, May 17 .- (I. N. S.) -Bullish enthusiasm on some of the munitions stocks was moderated today by the new peace talk, featured in all the easiern morning pepers. Buying and selling of the industrials and the specialties was the feature on the stock exchange. Although higher prices were ex-pected in the ralls, little tendency was shown that way, the leaders opening slightly under the close with the trading light during the initial hour.

The steels opened fractionally over the

close and sold up in the first hour's trading. The coppers weakened. The heavy trading in Ruldwin Locomotive sent it down 2 points during the first deal. Range of New York prices furnished verbeck & Cooke Co., 216-217 Board

Description | Open | High | Low | Close Northern Ore Lands 414 Northern, pf. 120 14 120 14 120 14 120 14 48% 48% 48% 45 1/2 45 1/2 44 1/4 45 129% 129 Mexican Petroleum.... 110 11114 109 36% 36% 36% National Biscult National Lead...... 68% 68% 68 619

Total sales, 683,900 shares. BOSTON COPPER QUOTATIONS

Allouez 69% Michigan 3% Arcadian 71% Mohawk 96 Mohawk 96 Mohawk 96 Nev. Cons 17% Nev. Cons 17% Baltic 21% North Butte 28% North Butte 28% North Butte 28% North Lake 11% Butte Bal. 21% Ohio Cop. 18 Uste Bal. 21% Cal. & Ariz. 74 Cal. & Hecla 566 Centennial 17 Chisf Cons. 21-16 Chino 53% Santa Fe 25% Shannon 88% Copper Range 67% Shannon 88% Statuck 32% Shattuck opper Range 67 % Stewart Crown Res... 55 Success Superior Sup. & Bos. 5 Swift Pack. 134 First Nat'l... Franklin Goldfd Cons. Greene-Can. 4814 Granby 8914 Granby 89 % U. Shoe Mch. 6 do pfd ... 2 United Zinc ... 2 United Zinc ... 2 U. Shoeld ... 2 United Zinc ... 2 U. Shoeld ... 2 U. Shoeld ... 2 U. Shoeld ... 2 United Zinc ... 2 U. Sheeld ... 2 U. Shoeld ... 2 United Zinc ... 2 U. Shoeld ... 2 U. Shoeld ... 2 United Zinc ... 2 U. Shoeld ... 2 U. Shoeld ... 2 United Zinc ... 2 U. Shoeld ... 2 U. Shoeld ... 2 U. Shoeld ... 2 United Zinc ... 2 U. Shoeld ... 2 U. Sho

Majestic ... 82 Wolverine ... Mason Valley 2% Wyandot ... Yukon Gold ... Barnes King. Wolverine ... Chicago Produce Market. Chicago, May 16.—(I. N. 8.)—Butter firm, eggs unchanged.
Batter—Creamery extras, 28½c; extra firsts, 28½c; firsts, 27½627½c; seconds, 26@27c; dairies' extras, 25½c; extras, 27@27½c; seconds, 26@28½c; packing stock, 23@22½c.
Eggs—Firsts, 23@24c; orodinary firsts, 19@20c; miscellaneous lots, 19@21c; extras, 23@24c.

PORTLAND FIRE RECORD

8:16 p. m.-553 Sixth street, papers piled too near chimney, slight damage 12:30 p. m .- Alexander hotel, false alarm due to smoke from photographie flashlight, no damage. 5:59 p. m.—Keats garage, 33 North Broadway, explosion of gasoline, slight

5:14 a. m .- 90 Tenth street, sparks from chimney, slight damage. 8:03 p. m.—C. T. Froman, 635 Insley venue, gas explosion, \$40 damage. No fires. Wednesday.

Overbeck & Cooke Co.

DIRECT PRIVATE WIRES TO ALL EXCHANGES

216-217 Board of Trade Building.

Members Chicago Board of Trade.

Chicago, New York.

Less Active Call Finance-- Commerce -- Industr

Both Houses of Congress Pass Rural Credits Measure—Bills Diff. in Essential Details-Oregon Bankers Do Not Favor Free Co lection of Checks-Checking Rise in Steel Prices. Congress Passes Eural Credit Legis-, ciples of the rural credit legisla

passed a measure which differs in details that will doubtless be quickly harmonized, if for no other reason than political expediency. The pending party conventions make it necessary that something be done. Whether they supply the real existing need only time will demonstrate. Like the proversial pudding the proof is in the eating. The Trade.—"Men of long experience in measures passed both houses with trade are exercising their influence votes to spare. How they will be wel- opposition to further marking comed by the general public remains to quotations," says the Iron Trade be seen. Bankers are divided into three camps concerning them. Some don't be- terials is still very strong and lieve there is any need for a rural as a rule are working to their full per annum no matter in what part of

swer to a growing demand, that it will part of bankers both in the cour be necessary for banks and all agenand the city to charge for check cies dealing in loans to adjust themselves to the new situation, and they will make the best of it. The psychological effect of the passage of this legislation will be to enhance the value of the land of every that is now in abeyance or actually imnot be hastened. The cost of develop-

Principal Features of Credits Bill .-The purpose of the bill is to provide loans to farmers of from 5 to 36 years' maturity with interest not to exceed 6 per cent to the borrower. It may be done by the organization of cooperative associations, to be known as National the charge, will become educated to Farm Loan associations. The members But under the present system, as make loans to themselves and scrutinize the security. A system of federal bank charges 50 cents per \$100 at land banks is also authorized to accomplish the same end. They are to has grounds for his suspicion of the have governmental assistance, have a charges." capitalization of not less than \$500,000, be controlled by a board of three members appointed by the president with salaries of \$10,000 a year. The two measures do not agree upon the secur- ing the municipal ownership of ity that may be offered. The senate waterworks plant. The bond compa measure permits but 50 per cent of the is said to have an option on the pt value of the land. The house measure allows 60 per cent of the land and 20 sell it for \$130,000 and take city be per cent of the permanent and insured in payment. improvements. In both instances the Washington Bankers Organize loans made may be the basis of bond Group Five of the Washington Bank issues which are to yield a profit to ers' association has organized for the the organizations issuing them. More coming year as follows: President, detailed information concerning the J. Goodrich, Toppenish; vice presidents: S. S. Nesbit, Ellensburg; C. F. houses get together on the differences Donovan, North Yakima; W. J. Kin that now exist.

Opposed to Use of government Funds Centerville; secretary - treasur in Eural Credits Plan.—The Chamber Charles Heath, North Yakima. of Commerce of the state of New York | Denver Firm Gets Umpqua Bond has adopted a resolution to the effect that it is in favor of the general prin-

Assistant Auditor Watkins Resigns

O-W. B. & N. Official to Become Auditor of Pacific Coast Company With Headquarters at Seattle.

H. M. Watkins, assistant auditor of the O-W. R. & N. Co., has resigned from the service, effective May 20, to become auditor of the Pacific Coast company with headquarters at Seattle. The Pacific Coast company operates steamship lines coastwise from Alaska to Mexico, besides several short rail lines in California and some coal mining properties near Seattle. He takes the place of J. W. Smith, who has been general auditor for many years. As auditor of freight accounts of the Oregon Railroad & Navigation company in 1910 he was transferred to Omaha as assistant auditor of the Union Pacific railroad, returning to Portland to become assistant general auditor of this branch of the Union Pacific system.

Crest drive, reported to the police last night that while she was away from home during the afternoon, her gold watch and \$25 were stolen by a bur-

Residence Is Robbed.

Mrs. S. E. Sheppard of 778 Council

FACTS FACTS FACTS

Poor roads mean illiteracy or worse. In 1909, the percentage of improved roads in the New England states was 22.2 per cent, and the percentage of illiteracy was only 1.7 per cent. In the South Atlantic states the percentage of improved roads was only 6.7 per cent and illiterary 12 per cent. The excess of illiteracy in rural over urban population due to a lower percentage of improved roads showed for the South Atlantic states 400 per cent, and 140 per cent for the New England states. Schools show a larger percentage of attendance where roads are improved with

BITULITHIC Warren Brothers Company, Journal Bldg., Portland, Or. June 7 will be devoted by the Rose Festival Ass'n to dedica-tion of the Columbia Highway.

FACTS FACTS FACTS

lation.-It seems reasonably certain now pending before congress but that within the next few days there it "opposes any method of agricul will be enacted and signed by the presibanking in the United States whi dent a rural credits law under federal quires the use of government ful auspices. House and senate have each legislation exempting from taxa any particular class of obligat Frank A. Vanderlip is chairman of

Opposition to Higher Prices in view. "Although the demand for

Opposed to Federal Reserve Plan port to the annual meeting held at C gon City last Saturday, said that the country the land banks may operbankers generally are opposed to ate. This class sees disaster for the plan to clear at par all checkes proposed system. There is a third ing through the federal reserve be class of bankers who believe that a He says: system of rural credits is a logical an-"There is a growing tendency on

lection, despite the desire of the eral reserve board to encourage parring of all checks through the eral reserve bank. In the larger cl of exchange and collection charges undeveloped section of the country and individuals, firms and corporations to make possible much development rapidly becoming a thing of the pa possible ander existing loaning ar- the former practice of doing virtual rangements. It is very close to a/tru- everything for the customer free charge. Certain it is that with a l ering of interest rates as the inevit ment is large at the beginning as well result of the loosing of large rese as unremunerative. The expense can under the federal reserve act and only be absorbed in a long series of impending rural credits legislati country bankers will be loath to bank or otherwise. To the contri there is every likelihood of a standay ization of charges. This is import depositor, who will ultimately abs onstrated in the above data, where

> Bond Issue for Marshfield Prop -It is reported that the John E. Pr company of Seattle is negotiating wi chase of the plant and has offered

caid, White Bluffs, and C. Kaldera, t

bonds issued to finance the constru tion of a jetty on the north spit of th Denver were awarded the contract purchase. The bidding was by au tion. Representatives of the First N tional bank of Marshfield, J. E. Pric and Carstens & Earles of Seatth Clark & Kendall and the Lumbermen Trust company of Portland sat aroun the table and "raised" each other. Th bonds bear 5 per cent interest and ar due serially from 1920 to 1929 inch



FIRE, THEFT OR **FORGETFULNESS**

are the causes of loss when money is hidden away. Deposited here, such risk is avoided. and a small pocket check book makes all funds available for your use at any time.

Does safety and convenience appeal to you? If so, open a checking account with

THE UNITED STATES NATIONAL BANK Third and Oak Sts.

Capital and Surplus \$2,000,000.00

Market Your Stock Through

Seattle Union Stock Yards

Best Market in Northwest

Prices 15c to 25c higher than any other market on the Pacific Coast, because it is the only yard in the United States not controlled by the trust. It is clearly to your interest to patronize true competition.

