# SPECULATORS IN MOHAIR ARE AWAITING A BIG BUMP

Edited by Hyman H. Cohen

## HIGH PRICE OF SUGAR TO AFFECT FRUITS IN NORTHWEST MARKETS

**Fears Expressed by Trade That Extreme Cost of Sweetening Will Curtail Demand and Thereby Affect Prices on Coast**

ANOTHER RISE SATURDAY

**There will be another advance of 15c per hundred pounds in the price of all grades of refined sugar here Saturday morning. This will place the basis for dry granulated at $8.40.**

The advance of 10c per hundred pounds in the price of sugar here which took effect during the day and placed the basis for dry granulated at $8.25 per hundred pounds, is seemingly but the forerunner of additional advances and new high records. On the basis of Thursday's advance in the New York market, the trade here and elsewhere along the Pacific coast is destined for another rise of 25c within the immediate future. This is not a forecast, but merely a showing of the relative prices in effect upon the Atlantic and Pacific coasts.

That the price of sugar will have its effect upon the fruit market is now practically a foregone conclusion. Already the effects of high priced sugar are felt in the market for rhubarb. The demand for this vegetable is less than half the normal, and for that reason the stock is a drug on the market, even at extremely low prices.

That canning fruits will be affected greatly in price by the extreme cost of sugar is now practically a certainty.

### CALIFORNIA TURNIPS HERE

A carload of California vegetables but consisting principally of turnips in sacks was reported in the local trade during the day. There was practically no turnip crop here last season on account of worms.

### STRAWBERRIES ARE LOWER

California strawberries continue in liberal supply and sales were generally shown during the day at a decline of 10c a crate from previous quotations. Oregon are about unchanged generally.

### MORE CHERRIES ARRIVING

Supplies of California Black Tartarian cherries are showing some increase in the local market with fair quality presented. Sales are shown in a limited way around $1.50 per 10 pound box.

### ASPARAGUS IS LOWERED

Extreme top for selected asparagus in the local trade during the day was 90c a dozen and sales were made down to 60c, according to quality. Receipts from northwest points are still increasing.

### NEW POTATOES TO DROP

New potato prices will show a drop of about 1c a pound on Monday morning with the arrival of additional supplies from the south. Sales will be made around 6c a pound. Old potatoes continue slow but steady.

### BRIEF NOTES OF THE TRADE

Cheese and butter markets weaker.

Artichokes are firmer and higher at $1.00 a dozen.

Catch of salmon at Oregon City is better.

Country killed veals in better demand at same prices.

Dressed hogs remain steady.

Los Angeles cucumbers are selling around $1.50 a box.

### SHIPPERS' WEATHER NOTICE

Weather bureau advises: Protect shipments during the next 48 hours as far north as Seattle against maximum temperatures of about 62 degrees, northeast to Spokane, 72 degrees; southeast to Boise, 76 degrees; south to Ashland, 70 degrees. Maximum temperature at Portland tomorrow about 68 degrees.

### San Francisco Wool Market.

San Francisco, May 4.—Wool per pound. Humboldt and Mendocino, 8 months' growth, 21@23c; do 12 months, 25@28c; middle counties, 8 months' growth, good, 17@19c; do fair, 15@17c; Red Bluff and vicinity, 20@22c.

TRANSPORTATION

TWIN PALACES OF the PACIFIC

Portland to San Francisco $20.00 and $17.50 First-Class

(30 Hours)

Tourist, $15.00 and $12.50. Third Class, $8.

MEALS AND BERTH INCLUDED.

S. S. Great Northern

Liner with the speed of an Express Train. Steamer Express leaves North Bank Station 9 A. M.

MAY 9, 13, 18, 23, 27.

From San Francisco May 6, 11, 16, 20, 25, 30. Sailings Tuesdays, Thursdays, Saturdays, beginning June 1.

TICKET OFFICE, 5TH AND STARK. Phones—Broadway 920, A-6671.

Dalles-Columbia Line

Operating

Strs. J. N. Teal and Twin Cities

Portland to Upper Columbia and Snake river points. Lv. Portland about every four days.

FOR INFORMATION CALL TAYLOR ST. DOCK. MAIN 613, A-7712.

American-Hawaiian Steamship Co

All sailings between U. S. Atlantic and U. S. Pacific ports are canceled until further notice.

C. D. Kennedy, Agt., 270 Stark St., Portland.

## Bulk System Gets Favorable Notice In Grain Sections

**Despite Attempts of Bag Interests There Is Growing Agitation for Bulk Handling**

No action whatever aside from reading the communication was taken by the Portland Merchants Exchange in regard to penalizing the wheat growers who ship their grain in bulk instead of in jute bags.

Strenuous efforts are being made by bag interests to force Portland to cooperate with Seattle, which has already gone on record, in placing the penalty for shipping grain in bulk so high that the practice cannot secure a good start.

Everywhere in the Pacific northwest there is much agitation regarding the building of bulk warehouses for grain handling. The Lewiston, Idaho, Tribune says that Contractor J. H. Adam has returned from Nezperce, where he has been in conference with officials of the Farmers' union relative to the construction of a number of elevators. The Nezperce union is contemplating the construction of three elevators, two of which will be of very large capacity, while plans of other unions would bring the number to be constructed in the prairie region up to 10 or 12. The Nezperce union will further consider the plans at a meeting to be held May 9. A matter to be investigated is whether the season has advanced to such extent that the elevators could not be provided this year in convenient time for handling the crop, in which event construction would be postponed to a later time. Mr. Adam states that the union officials are making a most thorough investigation of all phases of the subject before taking definite steps.

Even in the Willamette valley the bulk system is finding favor. At Albany a deal has just been completed whereby M. Senders & Co. has leased from the Oregon Electric Railway company the red warehouse near the west end of Fifth street, opposite the Magnolia flour mills. The transfer was made today, and M. Senders & Co. will take charge immediately, fitting the warehouse up for the fall business.

"Yes, we have taken over the property," said Maurice Senders today. "We are going into the business more extensively and the elevator will be a great convenience to us. It will particularly save in the handling of grain, for, storing it in bins we will not be forced to buy so many sacks when the market price is so high. We will fix up the old machinery which is now in the mill and install what new machines are necessary."

The elevator has a capacity of from 100,000 to 120,000 bushels of grain, and the taking of this property over by the Senders company means a great deal to the farmers.

## Dates of Wool Sales Announced for June

**Oregon Woolgrowers' Association Gives Out List of 16 Places Where Sales Will Be Conducted Next Month.**

Pendleton, Or., May 5.—The Oregon Woolgrowers' association Thursday announced the following wool sales dates: Juntura, June 12; Riverside, June 12; Vale, June 14; Ontario, June 14; Pilot Rock, June 15; Pendleton, June 15; Heppner, June 17; Condon, June 19; Shaniko, June 21; Hunts Ferry, June 22; Bend, June 23; Redmond, June 23; Madras, June 24; Joseph, June 26; Enterprise, June 26, and Baker, June 28.

### Chicago Produce Market

Chicago, May 4.—(I. N. S.)—Butter fair; eggs good.

Butter—Receipts, 6654 tubs; creamery extras, 31¼c; extra firsts, 31c; firsts, 30@30½c; seconds, 29@29½c; ladies extras, 31c; firsts, 29@30c; seconds, 27@28c; packing stock, 25@26c.

Eggs—Receipts 28,135 cases; firsts, 20¼@20½c; ordinary firsts, 19@19½c; miscellaneous lots, 19@20½c; extras, 23@24c.

### Oregon Apples in South.

San Francisco, May 4.—Apples, California: Pearmains, 90c@$1.00 for 4 tier, and $5@90c for 4½ tier; Newtown Pippins, 4 tier, 75c@$1.00; do, 4½ tier, 50@75c; Oregon and Washington Winesaps, $1.85@2.25; Newtown Pippins, 75c@$1.00 for choice and $1.25@1.50 for fancy and $1.60@1.75 for extra fancy.

### Eastern Barley Markets.

Kansas City, Mo., May 4.—(I. N. S.)—Barley, 58½c.

New York, May 4.—(I. N. S.)—Barley firm; malting, 80c.

Chicago, May 4.—(I. N. S.)—Barley firm; malting, 72@83c; feed, 64@67c.

### San Francisco Hop Market

San Francisco, May 4.—(P. N. S.)—Hops, 1915 crop, basis per pound, prices to growers: Sacramento valley, 9@10c; Sonoma and Mendocino, 12½c; Oregon, 9@12½c; Washington, 9@12½c.

TRANSPORTATION

San Francisco Los Angeles

(Without Change En Route)

The Big, Clean, Comfortable, Elegantly Appointed SEA-GOING STEAMSHIP $16 $14 $12 $ 7

BEAVER

Sails From Ainsworth Dock 3 P. M., May 6.

100 Golden Miles on Columbia River. All Rates Include Berths and Meals. Table and Service Unexcelled.

The San Francisco & Portland S. S. Co., Third and Washington Streets (with O.-W. R. & N. Co.) Tel. Broadway 4500, A-6121.

## MOHAIR MARKET IS BREAKING WITH A HEAVY LOSS SHOWN

**Dealers Offering No Higher Than 45c a Pound and Are Really Not Anxious to Take Hold Then—Bumping of Price Expected.**

A severe break in mohair prices is the present outlook according to leaders of the trade here. At the present time the trade is generally offering 45c a pound, but is showing little anxiety to take hold even at this quotation.

Quite a few goat interests refused to accept the recent record quotations for hair and the result is that they are face to face with enormous losses as a penalty for holding beyond the market values.

In fact, all along the trade here has contended that the price of mohair was elevated this season more because of the competition between local buyers than because of any great strength in the eastern trade. While all agree that mohair prices should have been advanced, the advances that did take place were beyond all expectations.

In the meantime there continues a strong tone for wool, although but little selling is shown among sheepmen to offer.

### JOBBING PRICES OF PORTLAND

These prices are those at which wholesalers sell to retailers, except as otherwise stated:

Dairy Produce.

BUTTER—Prints, extras, 29c; prime firsts, 27c; firsts, 26½c; ombs, extras, 27@28c; prime firsts, 25@26c; firsts, 24½@25c per lb.; dairy, 19@20c.

BUTTERFAT — Portland delivery — No. 1 sour cream, 27c; No. 2, 25c.

EGGS—Selling price by dealers unsettled, delivery extra: Selected fresh, 22@22½c doz.; case count, buying price; Oregon ranch, 21½c.

LIVE POULTRY — Hens, heavy, Plymouth Rock, 17½@18c; ordinary chickens, 17½c lb.; stags, 12c; broilers, $3@6 dozen; turkeys, 20@21c; dressed, fancy, 26@27c; culls, 17@20c; pigeons, $1@1.25; squabs, $1.20 dozen; geese, live, 10@10½c; Pekin ducks, old, 17c lb.; young and heavy, 18c; Indian Runners, 14c per lb.

CHEESE—Selling prices: Fresh Oregon fancy full cream twins and triplets, 18c per lb.; Young America, 19c. Price to jobbers: Flats 16c; Young America, 17c, f. o. b.; cream brick, 23@24c; limburger, 23@24c; Wisconsin wheel, 34@36c; block Swiss, 30c.

Fruits and Vegetables.

FRESH FRUITS — Oranges, fancy navel, $2.00@3.25; bananas, 5c lb.; lemons, $3.00@4.25 box; grapefruit, Florida, $4.50@5.25 case; pineapples, $2.50@c per lb.; pears, $1.50@2.00.

BERRIES, Strawberries, Florin, $1.65; Oregon, $2.25@2.50.

APPLES—Local, $1.00@1.50 per box, according to quality.

ONIONS—No. 1, $1.75 per cental; No. 2, $1.25@1.50; association selling price, carloads, $1.50 f. o. b. country points; garlic, 12½c; new onions, $1.75@2.00 crate.

POTATOES — Selling price: Local, $1.25@1.65; buying price, $1.10@1.25 per cental; new California, 4@5c; sweets, $3.75.

VEGETABLES—Turnips, 65c dozen bunches; beets, 65c per dozen bunches; carrots, 65c per dozen bunches; parsnips, $1.00 sack; cabbage, $3.50 per cwt.; green onions, 25c dozen bunches; peppers, Florida, 25c dozen; head lettuce, California, $2.25 per crate; celery, Florida, $3.50; cauliflower, local, $1.00@1.15 per dozen; French artichokes, 75c; asparagus, local, 60c@90c dozen bunches; hothouse cucumbers, $1.00@1.50 dozen; tomatoes, Florida, $4 lug; egg plant, 20c lb.; sprouts, 9c; cranberries, eastern, $11.50@ 12.00 per barrel; spinach, $1.00 box; rhubarb, 1½@2c per lb.; peas, 5@5½c lb.

Meats, Fish and Provisions.

DRESSED MEATS—Selling price: Country killed fancy hogs, 11c; poor, 8@10c per lb.; fancy veals, 10½c; ordinary, 9@10c per lb.; goats, 2½@4c lb.; spring lambs, 17c lb.; mutton, 10c per lb.

HAMS, BACON, ETC.—Hams, 18½@22c lb.; breakfast bacon, 17@30c lb.; boiled hams, 30c lb.; picnic, 13c; cottage roll, 14c; Oregon experts, 15@18½c per lb.

OYSTERS—Olympia, per gallon, $3; canned eastern, 55c can, $5.50 dozen; eastern in shell, $1.85 per 100; razor clams, 12½c dozen; eastern oysters, per gallon, sold pack, $3.00.

FISH—Dressed flounders, 7c; chinook salmon, 11c; perch, 7@8c per lb.; lobsters, 25c; silver smelt, 7c; salmon trout, 12½c lb.; halibut, 9@12c; tom cod, 7c; black bass, 7½c lb.; shad, dressed, 7c lb.

Groceries.

SUGAR—Cube, $9.00; powdered, $8.75; fruit or berry, $8.25; beet, $8.15; dry granulated, $8.25. D yellow, $7.65. (Above quotations are 30 days net cash.)

HONEY—New, $3.25@3.50 per case.

RICE—Japan style, No. 2, 4¾c; New Orleans, head, 5¾@6½c; blue rose, 5½c.

SALT—Coarse, half grounds, 100s, $10.50 per ton; 50s, $11.30; table dairy, 50s, $16.00; 100s, $16.50; bales, $2.25; lump rock, $20 per ton.

BEANS—Small white, $7.25; large white, $7.25; pink, $5.75; limas, $6.00, bayou, $6.75; red, $6.50.

Hops, Wool and Hides.

HOPS—Nominal buying price, 1915 crop, choice, 12c lb.; prime, 11c; medium to prime, 7@9c lb.

WOOL—Nominal, 1916 clip: Willamette valley coarse Cotswold, 23c; medium Shropshire, 31@32c; fine, 30@31c; eastern Oregon, 18@30c.

HIDES—Salted hides (25 pounds and up), 16c; salted stags (50 lbs. and up), 12c; salted kip (15 lbs. to 25 lbs.), 15c; salted calf (up to 15 lbs.), 22c; green hides (25 lbs. and up), 14c; green stags (50 lbs. and up), 10c; green kip (15 lbs. to 25 lbs.), 17c; green calf (up to 15 lbs.), 22c; dry flint hides, 28c; dry flint calf (up to 7 lbs.), 30c; dry salt hides, 25c; dry horsehides, each, 75c@$1.50; salt horsehides, each, $2.00@3.00; horsehair, 28c; dry long wool pelts, 20c; dry short wool pelts, 15c; dry sheep shearlings, each, 10@25c; salted sheep shearlings, each, 10@25c; coarse valley wool, at market value; medium valley wool at market value; mohair, 48@49c; No. 1 tallow, 5c; No. 2 tallow, 7c; No. 1 grease, 6c; dry goats, long hair, 18c; dry goats, shearlings, each, 10@25c; salted long wool pelts, April, $1.50@2.50.

TALLOW—No. 1, 8c; No. 2, 7c; grease, 7c.

CHITTIM OR CASCARA BARK—Buying prices, per car lot, 4½c, less than car lots, 4c.

MOHAIR—1916, 45c lb.

Paints and Oils.

COAL OIL—Water white, in drums and iron barrels, 10c.

LINSEED OIL—Raw, bbls., 92c gallon; kettle boiled, bbls., 94c; raw, case, 97c; boiled case, 99c gal.; lots of 250 gallons, 1c less.

TURPENTINE—Tanks, 67c; cases, 74c gallon.

WHITE LEAD—Ton lots, 10¾c lb.; 500 lb. lots, 11c; less lots, 11½c per lb.

OIL MEAL—Carload lots, $34; less than car lots, $35.50.

GASOLINE—Basis price 19½c per gallon.

### POTATOES ALONG THE COAST

San Francisco Market.

San Francisco, May 5.—(U. P.)—Potatoes—Per cental, Deltas, ex-wharf, ordinary, $1.00@1.25; Shimas $1.40@1.60. Oregon, $1.00@1.75; Idaho Gems, $1.60@1.75; Washington, $1.00@1.65.

Onions—Per cental, California ex-lechouse, repacked, $1.50; Oregon repacked, $1.40@1.50; Australians, $2.75@3.00; Nevada, $1.65@1.75.

Seattle Market.

Seattle, Wash., May 5.—(U. P.)—Onions—Oregon, 2@2¼c; Yakima, 1¾c.

Potatoes—White River, $26@28; Yakima Burbanks, $32@34; Yakima Gems, $30@34.

### Damage to Fruit.

Hood River, Or., May 5.—Considerable "winter injury" is noticeable in the Hood River valley apple and pear orchards this spring and is more prevalent in the orchards where little or no irrigation has been done and where cover crops have been neglected. The trees affected come out of dormancy very slowly, the leaves appear small and devitalized and the fruit buds die and drop away from the fruit spurs. This disease is most prevalent in the orchards ranging from 6 to 10 years of age. The local experiment station advises the orchardists to prune heavy and place the soil in condition by cover crops. Several orchardists have cut away large portions of their orchards affected with the disease.

### New York Cotton Market.

| | Open. | High. | Low. | Close. |
|---|---|---|---|---|
| January | 1275 | 1291 | 1272 | 1287 |
| February | .... | .... | .... | 1296 |
| March | 1287 | 1303 | 1287 | 1298 |
| May | 1237 | 1245 | 1232 | 1242 |
| July | 1240 | 1256 | 1237 | 1252 |
| August | 1256 | 1262 | 1252 | 1260 |
| September | .... | .... | .... | 1262 |
| October | 1250 | 1269 | 1247 | 1267 |
| December | 1265 | 1284 | 1265 | 1272 |

## Weaker Tone Now Shown for Wheat In Liverpool Trade

**Local Market Quiet, But Some Bids Are Shown for Supplies at Lower Prices.**

NORTHWEST GRAIN RECEIPTS

| | Cars | | | | |
|---|---|---|---|---|---|
| | Wheat. | Barley. | Flr. | Oats. | Hay. |
| Portland, Fri. | 18 | 1 | 12 | .... | 25 |
| Year ago | 3 | 2 | 1 | 3 | .... |
| Season to date | 9,896 | 1512 | 1725 | 965 | 2549 |
| Year ago | 15,747 | 1873 | 1808 | 1919 | 1932 |
| Tacoma, Thurs. | 5 | .... | .... | 2 | 9 |
| Year ago | 11 | 2 | .... | 2 | 6 |
| Season to date | 6,696 | 501 | .... | 329 | 2757 |
| Year ago | 8,791 | 554 | .... | 599 | 1953 |
| Seattle, Thurs. | 21 | 2 | 4 | 13 | 16 |
| Year ago | 21 | 4 | 6 | 3 | 36 |
| Season to date | 7,491 | 1229 | 1964 | 957 | 3964 |
| Year ago | 7,532 | 1047 | 2158 | 1144 | 3335 |

There was a weak tone abroad in the wheat trade with liberal stocks in sight and offering.

Locally the only buying at the moment is from millers. Some bids are being received from the middle west, but generally at lower prices than during recent weeks.

Oats and barley markets continue strong at interior points, with a fair movement of oats and a small one in barley.

Broomhall's cables from Liverpool that the wheat market opened easy with the cargo market under pressure of larger Manitoba offers.

Arrivals in United Kingdom of foreign wheat continue large with native offers liberal and quality fine. Stocks are heavy and expected to increase. Canadian holdings are large and quality favorable and Manitoba offers are lower. Argentine weather fine.

France—Weather is favorable with crops improving. Reserves light and prices keep firm with millers' demand good.

Argentine shipments wheat 2,536,000 bushels. Corn 1,021,000 bushels. Oats 1,200,000 bushels.

FLOUR—Selling price: Patent, $5.20; Willamette valley, $4.90; local straight, $4.60@5.00; bakers' local, $4.80@5.20; Montana spring wheat, $6.10; exports, $4.50@4.70; whole wheat, $0.65; graham, $5.40; rye flour, $5.95 per barrel.

HAY—Buying price: Willamette valley timothy, $20; eastern Oregon-Idaho fancy timothy, $21@22; alfalfa, $21@22; vetch and oats, $18; clover, $16.

GRAIN SACKS—1916 nominal, No. 1 Calcutta, 13½c in carlots; less amounts are higher.

MILLSTUFFS—Selling price, carload lots: Bran, $23; shorts, $25.50.

ROLLED OATS—$6.50@6.75 per barrel.

ROLLED BARLEY—$31.50@32.50 per ton.

Chicago was weaker and lower for wheat during the day and the local market followed with a like showing. On the Portland Merchants Exchange May wheat bids were unchanged to 1c lower.

Oats bids were off 25c a ton, while barley lost 50c a ton. Both oats and barley bids were at the same figures for the session.

Merchants Exchange May prices:

WHEAT

| Friday Bid. | Friday Ask | Thurs. | Wed | Tues | Mon. |
|---|---|---|---|---|---|
| Bluestem | 102 | 103 | 103 | 103½ | 103 |
| Fortyfold | 92 | 98 | 93 | 94 | 93 | 92 |
| Club | 91 | 96 | 91 | 93 | 92 | 91 |
| Red fife | 92 | 98 | 92 | 95½ | 93 | 91 |
| Red Russian | 91 | 91 | 92 | 95½ | 92 | 90 |

FEED OATS

| | | | | | |
|---|---|---|---|---|---|
| 2650 | 2700 | 2675 | 2625 | 2625 | 2625 |

FEED BARLEY

| | | | | | |
|---|---|---|---|---|---|
| 2650 | 2900 | 2700 | 2750 | 2700 | 2650 |

MILLSTUFFS

| | | | | | |
|---|---|---|---|---|---|
| Bran | 2200 | 2300 | 2225 | 2200 | 2200 | 2100 |
| Shorts | 2500 | 2600 | 2475 | 2425 | 2400 | 2350 |

Futures were quoted:

WHEAT

| | Bid. | Ask. |
|---|---|---|
| June bluestem | 103 | 105 |
| June fortyfold | 92 | 98 |
| June club | 91 | 97 |
| June red fife | 92 | 99 |
| June Russian | 91 | 95 |

FEED OATS

| | |
|---|---|
| June | 2650 | 2725 |

FEED BARLEY

| | |
|---|---|
| June | 2600 | 2900 |

MILLSTUFFS

| | | |
|---|---|---|
| June bran | 2275 | 2350 |
| June shorts | 2525 | 2650 |

### AMERICAN LIVESTOCK PRICES

Chicago Hogs $10.00.

Chicago, May 5.—(I. N. S.)—Hogs—Receipts 17,000, firm, unchanged to 5c above yesterday's average. Bulk, $9.75@9.90; light, $9.30@10; mixed, $9.50@9.95; heavy, $9.40@9.95; rough, $9.40@9.60; pigs, $7.25@9.15.

Cattle—Receipts 1600, steady. Native beef steers, $7.90@9.90; western steers, $7.90@9.90; stockers and feeders, $5.50@8.65; cows and heifers, $4.25@9.50; calves, $7.25@9.50.

Sheep—Receipts 8000, steady. Wethers, $6.90@9.30; lambs, $7.75@11.70.

St. Louis Hogs $9.95.

St. Louis, May 5.—(I. N. S.)—Hogs—Receipts 8000, higher. Pigs and lights, $7.75@9.90; mixed and butchers, $9.75@9.95; good heavy, $9.90@9.95.

Cattle—Receipts 500, steady. Native beef steers, $7.50@8.85; yearling steers and heifers, $8.50@10; cows, $3.25@8.25; stockers and feeders, $5.50@8.50; southern steers, $5.75@8.75; cows and heifers, $4.50@6; native calves, $6@10.

Sheep—Receipts 700, steady. Wethers, $7@8.50; lambs, $10@11.80; clipped ewes, $7.50@8.25; clipped lambs, $9@9.85.

Kansas City Hogs $9.90.

Kansas City, May 5.—(I. N. S.)—Hogs—Receipts 4300, steady. Bulk, $9.25@9.85; heavy, $9.80@9.90; packers and butchers, $9.75@9.85; light, $9.55@9.75; pigs, $8.50@9.

Cattle—Receipts 200, steady. Prime fed steers, $9.35@9.75; dressed beef steers, $8@9.25; western steers, $8@9.40; stockers and feeders, $7@8.85; bulls, $5.75@7.50; calves, $4.50@10.50.

Sheep—Receipts 2500, steady. Lambs, $11@11.60; yearlings, $9.75@10.75; wethers, $8.75@9.50; ewes, $8@8.85.

Denver Hogs $9.45.

Denver, May 5.—Cattle—Receipts 2700, steady. Beef steers, $7.75@9; cows and heifers, $5.75@7.65; stockers and feeders, $6.75@8.35; calves, $10@12.

Hogs—Receipts 600, strong, 10c higher. Top, $9.45; bulk, $9.35@9.45.

Sheep—Receipts none, strong.

Seattle Hogs $9.25.

Seattle, May 5.—(P. N. S.)—Hogs—Receipts 468, steady. Prime lights, $9.20@9.25; medium to choice, $8@9.15; smooth heavies, $8.50@8.75; rough heavies, $8@8.25; pigs, $8@8.75.

Cattle—Receipts none, steady. Best steers, $8.50@9; medium to choice, $8@8.50; common to medium, $6.50@7.50; best cows, $7@7.50; common to medium cows, $4@6.50; bulls, $4.50@6.50; calves, $7.50@8.50.

Sheep—Receipts none, steady. Lambs, $10@11.50; yearlings, $9@9.50; ewes, $7.50@8.

### BANK STATEMENTS OF COAST

Portland Banks.

| Clearings— | This week. | Year ago. |
|---|---|---|
| Monday | $ 2,488,286.63 | $ 2,462,221.86 |
| Tuesday | 2,606,838.51 | 1,709,709.94 |
| Wednesday | 2,317,222.63 | 1,781,087.79 |
| Thursday | 1,899,812.10 | 1,872,021.56 |
| Friday | 1,631,818.40 | 1,476,254.65 |

San Francisco Banks.

| | |
|---|---|
| Clearings | $12,387,428.60 |

Los Angeles Banks.

| | |
|---|---|
| Clearings | $ 4,461,801.00 |

Seattle Banks.

| | |
|---|---|
| Clearings | $ 1,830,164.00 |
| Balances | 115,000.00 |

Tacoma Banks.

| | |
|---|---|
| Clearings | $ 298,023.00 |
| Balances | 31,230.00 |

### DAIRY PRODUCE ON THE COAST

San Francisco Market.

San Francisco, Cal., May 5.—(U. P.)—Butter—Extras 24c; prime firsts, 23½c; firsts, 23c.

Eggs—Extras 21½c; firsts, 20½c; pullets, 19½c.

Cheese—California fancy, 12½c; firsts, 12c.

Seattle Market.

Seattle, Wash., May 5.—(U. P.)—Butter—Native Washington creamery brick, 29c; ditto, solid pack, 28c.

Cheese—Oregon triplets, 21c; Wisconsin triplets, 21c; Wisconsin twins, 21c; Young America, 22c.

Eggs—Select ranch, 25c.

Los Angeles Market.

Los Angeles, Cal., May 5.—(P. N. S.)—Eggs—Case count, 21½c.

Butter—Fresh extra 26c.

### San Francisco Grain Market.

San Francisco, May 5.—Barley calls:

| | May 5 Open. | May 5 Close. | May 4 Close. |
|---|---|---|---|
| May | 135A | 135A | 136B |
| December | 136 | 136 | 136B |

Spot quotations: Wheat—Walla Walla, $1.70@1.72½; red Russian, $1.67½@1.70; Turkey red, $1.77½@1.82½; bluestem, $1.87½@1.90. Feed barley—$1.35; brewing, $1.35@1.40. White oats, $1.40@1.42½.

Bran—$23@24.

Middling—$30@31.

Shorts—$26@27.

### New York Sugar and Coffee.

New York, May 5.—Sugar, centrifugal $6.32. Coffee—Spot New York No. 7 Rios 9¾c; No. 4 Santos 10½c.

## VALLEY HOGS ARE THE BEST NOW AVAILABLE IN LOCAL TERRITORY

**Great Improvement Made in Quality Within Recent Years and Top Values Generally Realized—Most Values Are Steady.**

SPRING LAMBS AT $10.50.

Some extra good spring lambs came from the valley during the day, and stretched the market a quarter, with sales at $10.25 during the morning. This was a quality sale, and not an actual change in the market.

PORTLAND LIVESTOCK RUN.

| | Hogs. | Cattle. | Calves. | Sheep. |
|---|---|---|---|---|
| Friday | 322 | 19 | 5 | 250 |
| Thursday | 346 | 192 | 19 | 194 |
| Wednesday | 349 | 189 | 3 | 120 |
| Tuesday | 109 | 73 | 5 | 813 |
| Monday | 4257 | 434 | 20 | 360 |
| Saturday | 463 | 45 | 17 | 96 |
| Week ago | 378 | 199 | 5 | 167 |
| Year ago | 321 | 112 | 3 | 841 |
| Two years ago | 150 | .... | 1 | 362 |
| Three years ago | 643 | 619 | 2 | 1101 |

The Willamette valley has come to the front in hog production, and according to buyers here the average offerings from local points are superior to those from other sections. A few years ago Willamette valley hogs were the scum of the trade and values ruled accordingly. At this time local killers are contracting for them at full top prices.

Receipts in the North Portland yards over night consisted principally of local stock, and these came forward on guaranteed prices.

General hog market:

| | |
|---|---|
| Choice light weights | $9.00@9.05 |
| Good light weights | 8.90@8.95 |
| Medium weights | 8.50@8.75 |
| Rough and heavy | 8.00@8.25 |

Cattle Market Steady.

While only a few odds and ends from local points were offering in the cattle trade at North Portland for the day, the market is generally considered of steady character, with Monday's prices still in effect.

General cattle market range:

| | |
|---|---|
| Choice pulp-fed steers | $8.85@9.00 |
| Choice grain-fed steers | 8.75 |
| Ordinary grain-fed steers | 8.25@8.40 |
| Choice hay-fed steers | 8.50@8.75 |
| Good steers | 7.50@8.00 |
| Ordinary to common steers | 6.00@7.00 |
| Choice cows | 7.00 |
| Ordinary to common cows | 7.25@7.35 |
| Choice heifers | 7.50@7.75 |
| Ordinary heifers | 7.00@7.25 |
| Choice bulls | 5.50@6.00 |
| Good to fair bulls | 4.00@5.00 |
| Ordinary to common bulls | 2.00@2.75 |
| Best light calves | 8.00 |
| Good calves | 7.00@7.50 |
| Choice light weights | 9.00 |
| Good light weights | 8.80@8.90 |
| Medium weights | 8.50@8.75 |
| Rough and heavy | 8.00@8.25 |

Sheep Trade Holding.

A small supply of Willamette valley sheep came forward in mixed loads over night. The quality of the stock was only fair, and prices therefore were not well tested.

General mutton and lamb quotations are unchanged.

General mutton and lamb range:

| | |
|---|---|
| Select spring lambs | $9.50@10.25 |
| Best wethers | 8.00 |
| Good to common wethers | 7.50 |
| Best ewes | 7.00 |
| Good to common ewes | 6.50 |

Friday Livestock Shippers.

Hogs—H. G. Wortman, Jackson, 1 load.

Mixed stuff—Frank Wann, Marion, 1 load cattle, hogs and sheep; Arlindale Bros., 1 load cattle and hogs; Tim Lydston, Washington, Idaho, 1 load cattle and hogs; G. R. Garkley, Benton, 1 load cattle, calves, hogs and sheep; J. C. Davis, Linn, 1 load hogs and sheep; M. L. Foster, 1 load cattle, hogs and sheep; Lebron & Forcler, Marion, 1 load hogs and sheep; H. Wolf, Multnomah, 4 cattle and 24 hogs.

Friday Morning Sales.

COWS.

| No. | Ave. Lbs. | Price. |
|---|---|---|
| 1 cow | 870 | $7.00 |
| 1 cow | 790 | 6.50 |

CALVES.

| | | |
|---|---|---|
| 4 calves | 185 | $7.25 |
| 1 calf | 340 | 5.50 |

BULLS.

| | | |
|---|---|---|
| 1 bull | 1080 | $5.00 |

SPRING LAMBS.

| | | |
|---|---|---|
| 7 lambs | 75 | $10.25 |
| 13 lambs | 50 | 10.25 |

YEARLINGS.

| | | |
|---|---|---|
| 2 yearlings | 90 | $8.75 |

EWES.

| | | |
|---|---|---|
| 7 ewes | 115 | $6.75 |

HOGS.

| | | |
|---|---|---|
| 12 hogs | 153 | $9.00 |
| 4 hogs | 162 | 9.00 |
| 1 hog | 150 | 8.00 |
| 12 hogs | 115 | 7.50 |

## Downward Course Of Wheat Prices

**Chicago Market Depressed Again With European Complications —Corn About Steady.**

Chicago, May 5.—(I. N. S.)—Wheat continued its downward trend today. When the pit opened May options had changed hands at $1.13, and before the first hour had been spent values were 1¾c lower. The July and September opening price range was about ½c lower than the close and a further drop of 1 cent in both classes occurred in the early trading.

The general political situation was ascribed as the dominant factor in the lower market today. Professionals yesterday freely predicted a bulge should the German reply be favorable and a break if unsatisfactory. A recovery movement was well nurtured on the strength of the improved tone of the last section of the German note. This change in the aspect of the political situation put the market back in its position of vulnerability to the influence of domestic crop conditions. Latest reports from the belt substantiated crop damage opinions and indications now are that the acreage yield in good territories will not be normally heavy in general.

Corn opened about steady to the close, while oats sold fractionally down. A sympathetic reaction was posted in both of these grains when wheat started on its downward course. Trading, however, was not unusually active and fluctuations were confined within a narrow range.

Range of Chicago prices furnished by Overbeck & Cooke Co., 216-217 Board of Trade building:

| | Open. | High. | Low. | Close. |
|---|---|---|---|---|
| WHEAT | | | | |
| May | 113 | 113½ | 111¾ | 112½B |
| July | 115⅝ | 114⅝ | 112⅝ | 113⅝B |
| Sept. | 112½ | 113¼ | 111⅞ | 113⅝B |
| CORN | | | | |
| May | 76¼ | 76⅝ | 75¾ | 76½B |
| July | 76¼ | 76⅝ | 75½ | 76 B |
| Sept. | 75¼ | 75⅝ | 74¾ | 75¼B |
| OATS | | | | |
| May | 46¼ | 47¼ | 45¾ | 47 B |
| July | 42⅝ | 43¼ | 42⅝ | 43 B |
| Sept. | 39⅝ | 39⅞ | 39⅝ | 39¾A |
| PORK | | | | |
| May | 2390 | 2390 | 2387 | 2390 N |
| July | 2365 | 2370 | 2362 | 2365 B |
| Sept. | 2337 | 2337 | 2325 | 2335 |
| LARD | | | | |
| May | 1297 | 1300 | 1297 | 1302 B |
| July | 1305 | 1305 | 1290 | 1300 |
| Sept. | 1300 | 1307 | 1297 | 1307 A |
| RIBS | | | | |
| May | 1270 | 1270 | 1265 | 1267 B |
| July | 1285 | 1285 | 1275 | 1280 A |
| Sept. | 1290 | 1292 | 1285 | 1290 A |

### New York-London Silver.

New York, May 5.—Bar silver, 77c; Mexican dollars, 59@61c.

London, May 5.—Silver, 37d.

### Lost Beard; Lost Friends.

Oregon City, Or., May 4.—To live in Clackamas county all of his life and to be "passed up" by some of his best friends and even his partner in business, was the experience of Frank Jaggar, the well known farmer of Clackamas, during the past week. The reason for this is that Mr. Jagger has worn a flowing beard for the past 25 years, and it was necessary to sacrifice this a few days ago owing to throat trouble, and necessary to undergo an operation.

## German Note Is Cause of Decline

**Stock Market Suffers Severe Reverse in New York, With Metal Shares as Leaders.**

New York, May 5.—(I. N. S.)—Anaconda led a break in the opening stock market today by posting first sales at 81, 3 points below yesterday's close. That stock was the first sold and the balance of the list followed its trend to a general break of 1¼@3 points, with some issues posting early losses of from 4 to 6 points.

The German note was the cause. It came in sections and the first portions received were construed by close observers and conservative reports as defiant and evasive and naturally unfavorable to the market, in consideration of this government's threat against an unsatisfactory reply. Gradually, however, the market regained its equilibrium as succeeding portions of the German answer were received and read, with resultant deductions of a more conciliatory nature.

During the first hour 311,400 shares changed hands, constituting a near record.

The rails held better than any class of stocks. Selling in this department was more restricted and values less oppressed. Erie, Great Northern, Baltimore & Ohio, New York Central, Reading and Union Pacific were most active. The opening in these issues was only fractionally under in each instance and subsequent losses were confined within a narrow margin. Erie stock probably suffered the most. Crucible opened at 78, 6 points under, but later recovered to above 77. Lackawanna was weak but not abnormally active.

United States Steel was heavily sold on the break, and the price dropped to within ¼ of the year's low, when sales were reported at 80¼. Aside from Anaconda, the metal list opened about 2 points lower, but later recovered more rapidly than any other department.

The industrial stocks started at a general range of from 1 to 2¼ points under, but toward the close values manifested a decidedly firmer tone. Without exception, the leading specialties suffered losses during the depressive period. Mexican Petroleum was less active than it has been and sold around 96½c to 98.

Range of New York prices furnished by Overbeck & Cooke Co., 216-217 Board of Trade

| Description | Open. | High. | Low. | Close. |
|---|---|---|---|---|
| Alaska Gold | 19½ | 20 | 19⅝ | 19½ |
| Allis Chalmers, c. | 25¼ |