

NORTHWEST WOOL GROWERS ARE NOT UNCLINICAL TO SELL

Wool markets continue to show strength at leading wool centers. Contracting to Oregon is limited, with a small amount of business reported in Idaho and a sprinkling in Washington.

Booth Inspection Of Meats Would Be Death of Business

Strenuous efforts are being made by parties opposed to the selling of country meats in Portland to force inspection of meats at central booths. This proposition would eventually mean the demoralization of the country killed trade here and those proposing the action realize that.

Soaking Rains Are Delaying Seeding

Pendleton, Or., March 23.—The abnormal March rainfall, following the unprecedented snow melt, has soaked the ground so that the tillands county that the spring plowing and the 10 days of warm, clear weather between the 8th and 19th of this month, put the soil in condition for the planting of the winter wheat. The first irrigation in the west end generally begins about April 1, but the ground is so wet that it is impossible to get the water to the plants.

Buying Orders Big Factor in Chicago Wheat for Session

Chicago, March 23.—(I. N. S.)—The opening wheat market today was complete transformation as compared to openings during the past week. Prices advanced to fractions higher and the trend was gradually upward to a more normal volume of business.

Estes Comes Back To His First Love

A. L. Estes has returned to Front street. He has associated himself with E. J. Dixon, for five years with Armour & Co. here in his own right, under the name of the Estes-Dixon company.

San Francisco Grain Market

Table with columns: San Francisco, March 23, 1916. Items include Flour, Wheat, Corn, etc. with prices.

Portland Livestock Run

Table with columns: Thursday, Friday, Saturday, Sunday. Items include Hogs, Cattle, Sheep, etc. with prices.

Northwest Grain Receipts

Table with columns: Portland, Thur., Fri., Sat., Sun. Items include Wheat, Barley, Flax, etc. with quantities.

General Sentiment Of Stock Trading Is Better in New York

Market as a whole was fractionally up at the opening today. Trading, however, was a highly irregular nature and in the first part a condition of lethargy prevailed.

Peace Reports An Adverse Influence In Cereal Trading

Local grain market conditions are extremely quiet. There is practically no business reported in the country. With lower prices generally quoted there, and buyers showing no keener interest to take hold, there is less disposition among holders to sell, although here and there can be found some anxious buyers.

War Raising Prices Of Lead Pencils

Wholesale stationers in Portland are beginning to feel the war pinch in the growing shortage of lead pencils.

Portland Fire Record

Table with columns: No. of fires, Thursday, Friday, Saturday, Sunday. Items include various fire statistics.

Financial, Industrial, Development

World Change Reserve Requirements of National Banks.—Representative McFadden of Pennsylvania has introduced in the house, and it has been referred to the committee on banking and currency, an amendment to the federal reserve act which would allow national banks to exercise the privilege of carrying a part of their reserve funds at all times with their correspondents in the reserve and central reserve cities.

Will Prevent Pyramiding of Reserves

Objection is made to the present law by the national banks because it will ultimately deprive them of the earnings they have been accustomed to receive from carrying reserves with correspondents. The banks of the central reserve cities also object because they take away from them a part of their practice as the financial centers of the country and deprive them of the use of large volumes of money, which they are able to loan on their own account.

Manchester Ship Canal Shows Profit

The Manchester ship canal has reached a paying basis. Many declared at the outset that this connection of the manufacturing town with the waterway was a visionary affair. The canal was opened in 1894 with a \$10,000,000 investment, while in 1915 they were over \$3,750,000 in profit.

Northwestern Electric Changes To Quarterly Dividend

A quarterly dividend of 1 1/2 per cent on its preferred stock has been declared by the Northwestern Electric company, payable on April 1 to stock of record March 24.

Republicans at Ashland, Or., Hold a Rally

Ashland, Or., March 23.—A number of local Republicans met at the Astoria hotel yesterday afternoon to discuss the plan and organized a "Cummins" club with the announced purpose of active advocacy that the Oregon delegation to the national Republican convention be instructed for Senator Cummins for president.

Funston Can Have Entire Army

The entire regular army of the United States except the troops now stationed in Panama and the Hawaiian islands is at the disposal of Major General Funston in his Mexican campaign. This includes 18,000 coast artillery men.

Even though you do not deal in large sums of money, a bank account establishes your credit, provides a safe place for your cash and systematizes your business dealings.

Overbeck & Cooke Co. The First National Bank of Portland, Oregon

Stocks, Bonds, Cotton, Grain, etc. 216-217 Board of Trade Building. DIRECT PRIVATE WIRES TO ALL EXCHANGES. Capital and Surplus \$3,500,000.

Democrats Are Busy Planning Campaign In Umatilla County

Full Ticket Will Likely Be Named for Primaries to Be Held During May. Declaration for Office of Constable Made.

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