

PORTLAND DECREASE IN TAX

GORADO A FACTOR POTATO MARKET; HURTS TRADE HERE

Hogs Advanced 15 Cents With Top at \$8.15 In the Yards

Reinsurance of State as Tuber Producer Cuts California Out of Southwest and Thereby Hurts Northwest in the South.

The potato market for this section is suffering from a condition unanticipated by the trade up to the last few days ago. The cause is no other than that Colorado has again entered the potato market as a mighty factor.

EGG MARKET ON THE FENCE Market for eggs is on the fence and case prices are reported nominally along the street at 26 1/2c.

CHICKENS ARE CLEANED UP All chicken supplies were cleaned up at the closing of the week's trade along Front street.

CALF MARKET IS BADLY HIT Further reports of trouble are shown in the market for country killed calves.

SMELT ARE OF POOR QUALITY Most of the smelt now coming to the market are of poor quality.

SUGAR ADVANCE IN EFFECT Advance of 1c reported in the market for all grades of refined sugar.

BRIEF NOTES OF THE TRADE Butter situation remains favorable. Canned meat market generally firm.

SHIPPERS' WEATHER NOTICE Weather bureau sends the following notice to shippers: Protect shipments during the next 48 hours as far north as Seattle.

San Francisco Wool Market. San Francisco, Feb. 18.—(U. P.)—Wool, per pound, Humboldt and Mendocino, 2 1/2c.

San Francisco Cash Grain. San Francisco, Feb. 18.—(U. P.)—Wheat—Per cental, California club, \$1.70 1/2c.

BOSTON COPPER QUOTATIONS Boston, Feb. 18.—Copper bids: Adventure, 2 1/2c; Mayflower, 2 1/2c.

Chicago Produce Market. Chicago, Feb. 18.—(U. P.)—Butter—Receipts, 6233 tubs; creamery extra, 23 1/2c.

New York Cotton Market. New York, Feb. 18.—Cotton—Open, 11 1/2c; high, 12 1/2c; low, 11 1/2c.

Various Wheat Markets. Liverpool—Wheat, 10 1/2c; Corn, 3 1/2c.

PRODUCE WANTED We offer: Hogs, No. 1, 1 1/2c per lb.

San Francisco Steamship Co. STEAMER BREAKWATER

CAPITAL EXPENDITURE FAILS TO REALIZE FULL FRUIT MEN'S SUPPORT

Loss of Dominating Influence of Trade by This City Due to Lack of Financial Assistance, Charge of Arthur M. Geary.

Portland has lost control of the fruit distributing business of the Pacific northwest and Oregon fruit, which is the best in the world, no longer has good representation.

Only cattle from the immediate Portland territory entered the local yards over night.

General union and lamb market conditions are reported nominally along the street at 26 1/2c.

AMERICAN LIVESTOCK PRICES Chicago, Feb. 18.—(U. P.)—Hogs—Receipts, 22,000; first, \$11.75; second, \$11.50.

Jobbing Prices of Portland These prices are those at which wholesalers sell to retailers.

Butter—Receipts, 100, steady; native, 22c; foreign, 21c.

Cattle—Receipts, 100, steady; native, 10c; foreign, 9c.

Hogs—Receipts, 100, steady; native, 10c; foreign, 9c.

Sheep—Receipts, 100, steady; native, 10c; foreign, 9c.

Poultry—Receipts, 100, steady; native, 10c; foreign, 9c.

Wool—Receipts, 100, steady; native, 10c; foreign, 9c.

Grain—Receipts, 100, steady; native, 10c; foreign, 9c.

Oil—Receipts, 100, steady; native, 10c; foreign, 9c.

Flour—Receipts, 100, steady; native, 10c; foreign, 9c.

Sugar—Receipts, 100, steady; native, 10c; foreign, 9c.

Coffee—Receipts, 100, steady; native, 10c; foreign, 9c.

Tea—Receipts, 100, steady; native, 10c; foreign, 9c.

Spices—Receipts, 100, steady; native, 10c; foreign, 9c.

Other—Receipts, 100, steady; native, 10c; foreign, 9c.

Summary—Receipts, 100, steady; native, 10c; foreign, 9c.

Market Outlook—Receipts, 100, steady; native, 10c; foreign, 9c.

Forecast—Receipts, 100, steady; native, 10c; foreign, 9c.

Fair Activity Is Shown in Hops at Full Former Prices

Oregon Business Is Not Being Made Public—Some Sales Reported in California.

Quite fair business continues in the hop market along the coast with trading principally in ordinary quality stock.

Chicago Wheat Is Some Lower After A Higher Opening Chicago, Feb. 18.—(U. P.)—Wheat closed 1 1/2c lower.

Range of Chicago prices furnished by Overbeck & Cooke Co., 216-217 Board of Trade building.

Wheat—Receipts, 100, steady; native, 10c; foreign, 9c.

Corn—Receipts, 100, steady; native, 10c; foreign, 9c.

Oats—Receipts, 100, steady; native, 10c; foreign, 9c.

Barley—Receipts, 100, steady; native, 10c; foreign, 9c.

Flour—Receipts, 100, steady; native, 10c; foreign, 9c.

Sugar—Receipts, 100, steady; native, 10c; foreign, 9c.

Coffee—Receipts, 100, steady; native, 10c; foreign, 9c.

Tea—Receipts, 100, steady; native, 10c; foreign, 9c.

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Other—Receipts, 100, steady; native, 10c; foreign, 9c.

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Market Outlook—Receipts, 100, steady; native, 10c; foreign, 9c.

Forecast—Receipts, 100, steady; native, 10c; foreign, 9c.

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COUNTRY DEMAND IS STRONG FACTOR AND SELLERS HOLD FIRM

Interior's Home Requirements Are Heavy and Prices Available Are Better Than Shippers Will Pay—Oats and Wheat Held.

Barley as worth more comparatively speaking, in the country than at idleness.

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Comparative wheat bids: Saturday, P. M. Portland, Sat., 2 1/2c.

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Kuhn-Loeb Talk Gives Rock Island A Stronger Tone

New York, Feb. 18.—(U. P.)—Scattered short covering was the principal feature in the opening stock market today.

Range of New York prices furnished by Overbeck & Cooke Co., 216-217 Board of Trade building.

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Financial, Industrial, Development

New York Bank Makes Inquiry of Local Institution Why State Depositories Do Not Join Federal Reserve System—Reduction of Time Deposit Rates Discussed.

Quarrying About State Banks.—The Guaranty Trust company of New York in making a canvass of the banks of the country to ascertain why the state banks do not join the federal reserve system.

State Banks Near Source of Trouble.—There are several reasons why state banks do not join the federal reserve system.

Market for Automobile Wares.—The Agricultural Credit company of Chicago, which was established three years ago to purchase long time farmers' notes given in payment of agricultural machinery.

State Banks Indirectly Protected.—"As a matter of fact," says a U. S. Ticker, cashier of the Lumbermen's National Bank, who has received a letter from the Guaranty Trust company.

Man for Arson Effort to Defraud Oregon City Or. Feb. 18.—W. H. Newman of Oswego, Friday was sentenced to serve an indeterminate sentence of from three to seven years.

More Damp Weather. Spring rain will set in, Tuesday, Feb. 22, according to the weather bureau.

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Oregon Admitted

To the Union 57 years ago, February 14, as one of the United States of America.

This bank was opened 25 years ago February 7, both have shown steady and healthy progress.

The market for sugar futures was easier, not scattered, liquidating, closing 1/2c to 3/4c points net lower.

San Francisco Market. San Francisco, Feb. 18.—(U. P.)—Potatoes—Per cental, extra, \$1.25; first, \$1.20.

San Francisco Hop Market. San Francisco, Feb. 18.—Hop, 1015 crop, per bushel, \$1.25.

San Francisco Wool Market. San Francisco, Feb. 18.—Wool, per pound, Humboldt and Mendocino, 2 1/2c.

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The Bank of California

NATIONAL ASSOCIATION Capital and Surplus, \$2,000,000.00

Capital paid in gold coin - \$8,500,000.00 Surplus and undivided profits - \$8,398,962.90

Commercial Banking—Interest Paid on Time and Savings Deposits

Portland Branch Corner Third and Stark Sts.

THE CANADIAN BANK OF COMMERCE Head Office—TORONTO, CANADA—Established 1867

A General Banking Business Transacted Interest Paid on Time Deposits Commercial Letters of Credit Issued

Exchange on London, England, Bought and Sold

PORTLAND BRANCH CORNER SECOND AND STARK STS. F. C. MALPAS, Manager

THE FIRST NATIONAL BANK OF PORTLAND, OREGON Capital and Surplus - \$3,500,000

Overbeck & Cooke Co. Stocks, Bonds, Cotton, Grain, Etc. 216-217 Board of Trade Building.

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