

LNCO'S BIRTHDAY CELEBRATE THE AMERICAN TRADE CIRCLES

EGG MARKET HAS A STEADY TONE UPON FRONT STREET TODAY

Market Generally Quoted at 30 to 32c for Canned Stock With Case Count Down to 28c; Future of Prices Depends on Weather.

Market for eggs is now considered fairly steady along front street. Receipts are quite liberal, but demand at the lower prices in good and receivers are no longer frightened.

POULTRY MARKET IS WEAKER

Markets for chickens, ducks, geese, turkeys and sales are reported generally at fractionally lower figures.

DRESSED MEATS ARE STEADY

At the best the market for country killed meats is merely steady. For hogs the trade is inclined to show strength for well finished stuff of suitable size, but small pigs are a drag on the trade.

COTTONEED OIL IS HIGHER

Still another general advance is being quoted for cottonseed oil by manufacturers.

SUPPLY OF SALMON IS SMALL

Local wholesalers report a scanty supply of fresh salmon available at the moment and quotations are stronger.

MORE POTATOES OFFERING

Local farmers are offering their potatoes more freely to the street and the price is showing further gain in weakness.

BRIEF NOTES OF THE TRADE

California turnips are offering at \$1.75 a butter market holding firm.

SHIPPERS' WEATHER NOTICE

Weather bureau sends the following notice to shippers: Protect shipments during the next 48 hours as far north as Seattle against minimum temperatures.

JOBING PRICES OF PORTLAND

These prices are those at which wholesalers sell to retailers, except as otherwise stated.

TRANSPORTATION

San Francisco Los Angeles (Without Change of Route)

BEAVER

3 P. M., FEB. 12

Columbia Smelt in Much Better Call in Portland Market

Local Receipts Are Somewhat Increased and Prices Are Continuing on Downward Course.

Columbia river smelt are coming forward to the local market in somewhat more liberal supply and were being quoted by the wholesale trade from 8 to 10c a pound.

AMERICAN LIVESTOCK PRICES

Denver, Feb. 12.—Cattle—Receipts none, steady. Hogs—Receipts 200, steady. Sheep—Receipts 3500, steady.

DAIRY PRODUCE ON THE COAST

San Francisco Market. San Francisco, Feb. 12.—(U. P.)—Butter—Extra, 32c; prime firsts, 29 1/2c; firsts, 28c.

POTATOES ALONG THE COAST

Seattle, Feb. 12.—(U. P.)—Onions—Oregon, 24c; Yakima, 23 1/2c.

NEW YORK CASH MARKET

New York, Feb. 12.—(U. P.)—Wheat—Per cental, 1.50 1/2c; No. 2, 1.49 1/2c.

PRODUCE WANTED

SHOGAN—Cuba, 7c; powdered, 8c; fruit or berry, 9c.

WALLS ARE RUINED

Storm caused walls, backing roofs and breaking chimneys.

THE SAVINOR CO.

Market 177.

FIGHT FOR BARLEY AT INTERIOR POINTS THE REASON FOR ADVANCE

Brewing Bids in Interior on Basis of \$31 to \$31.50, Coast; Sales of Feed Reported Strong at \$30 a Ton; Grain Bags Are Firmer.

Today is a holiday on all grain and stock exchanges throughout the United States on account of Lincoln's birthday.

San Francisco Wool Market

San Francisco, Feb. 12.—(P. N. S.)—Wool—Per cental, 1.50 1/2c; No. 2, 1.49 1/2c.

Eastern Barley Market

Kansas City, Mo., Feb. 12.—(I. N. S.)—Barley, 63 1/2c.

Chicago Produce Market

Chicago, Feb. 12.—(I. N. S.)—Barley, 1c lower; malting, 32 1/2c.

Oregon Apples in South

San Francisco, Feb. 12.—Apples, Oregon and Washington, 1.50 1/2c.

Bank Statement of Coast

Portland Bank. Monday, Feb. 12, 1916. \$2,007,634.50

Pioneer Woman Is Dead at Age of 78

Mrs. Sophia Martin Came to Oregon About 50 Years Ago—Funeral Will Be Held Monday.

Five Divorces Are Granted at Toledo

Five Persons Naturalized—Case of Mrs. Effie Ryan, Suing for Damages of Toledo of Husband, Being Tried.

R. W. Porter Dies at Gladstone Home

Oregon City, Or., Feb. 12.—R. W. Porter, one of the old-time Oregon pioneers, died at the family home at Gladstone, Mo., Monday afternoon.

Cheese Situation Indicates Higher Price Along Coast

Even at an Advance Local Values Will Be Below the Basis of Eastern Stock.

Never before have Oregon cheese makers been able to command such markets and prices as at the present time.

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HOGS ARE DOWN A SHOT HERE WITH TOPS HITTING \$8.00

Quite Fair Run Comes Forward to North Portland Over Night; Hogs of California Cattle Arrive; No Mutton for the Trade.

There was a rather liberal run of hogs in the North Portland yards overnight.

Portland Livestock Run

Thursday, Feb. 11, 1916. Hogs, Cattle, Calves, Sheep

General Hog Market Range

Choice pig weights, \$7.00 to \$8.00; good pig weights, \$6.00 to \$7.00.

General Cattle Market Range

Choice steer weights, \$7.00 to \$8.00; good steer weights, \$6.00 to \$7.00.

Comparative Statement of North Portland and Lamb Division of the North Portland Market at the Week's End.

Month to date, 775 3/4; Same 1915, 775 3/4.

Losses in 1916

Loss 1916, 2221 62; Same 1915, 1991 62.

How to protect your credit at the bank

The man who didn't have to be notified when his notes were due.

By James J. Sayer

ARTICLE II. If there is one patron of the bank who has been a benefactor to himself to the officials of the bank it is the man who takes care of his credit affairs promptly.

Laborer Injured by Electric Suburban

Crossing the Oregon Electric tracks near the foot of Montgomery street at 7:30 this morning, William Gustaf, a laborer employed as sewer construction work on Mill street, was struck by a train and seriously injured.

ROMANIAN NEAR TO BREAK WITH BULGARS; BORDER IS VIOLATED

Explanation Demanded May Not Be Readily Given by Czar Ferdinand.

Veneva, Feb. 12.—(I. N. S.)—Roumania has demanded an explanation from Bulgaria for the action of Bulgarian troops in crossing the frontier.

Czar Calls a Conference

London, Feb. 12.—(I. N. S.)—A hurried conference has been held by the czar and his ministers.

Better Accounting Methods Needed

D. Walter Morton, dean of the School of Commerce of the University of Oregon, in a lecture to the Portland Association of Credit Men.

Situation Like Italy's

Milan, Feb. 12.—(I. N. S.)—A dispatch from Bucharest to the Swiss newspaper Neue Zurich Zeitung declares that Roumania appears dejected.

Common Law Assignment Superior to Subsequent Liens

The Oregon supreme court, in a decision handed down Thursday, ruled that a common law assignment is superior to all other liens entered into subsequent to the assignment.

More Cold Due

An aged Indian says his new cold is due to the fact that the weather has become so cold in today's climate.

Deserving Family Needs Furnishings

Man and Woman Are Willing to Work at Anything That Will Provide Them with a Living.

TALKS UPON EFFICIENCY

How to protect your credit at the bank. The man who didn't have to be notified when his notes were due.

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Financial, Industrial, Development

New Information Service for Development of Foreign Trade Open to Exporters—Better Accounting Methods Urged by University Professor.

Service Offer in Foreign Trade Investigations.—Another channel for obtaining information essential to the development of a foreign trade is open to the manufacturers and exporters of the United States by a service established by the American Express company.

Competition Among Eastern Banks

An illustration of the intense competition among eastern banks is shown in the following: "It is profitable to accept deposits at 2 per cent and lend at 3 1/2 per cent."

Twenty Per Cent Profit Share

Following its custom of eight years, the Hershey Chocolate company distributed among 84 employees a bonus of \$75,000.

Local Man Gets Baker City Wedding

Henry Teal, on Wednesday, purchased from Baker City, \$75,000 in bonds, optional 5 per cent water bonds, \$105.31, he to furnish blank bonds. Ten bids were submitted.

Exchange Husbands and Wives

Los Angeles, Feb. 12.—(P. N. S.)—Completing an exchange of wives and husbands, Charles A. Sims and Mrs. Jennie Rich are married here today.

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An aged Indian says his new cold is due to the fact that the weather has become so cold in today's climate.

The United States National Bank

Interest Paid on Savings. Third and Oak Streets. Capital and Surplus \$2,000,000.00.

The First National Bank of Portland, Oregon

Capital and Surplus \$3,500,000.00

The Bank of California

NATIONAL ASSOCIATION OF SAN FRANCISCO. Founded 1854. Capital paid in gold coin \$8,500,000.00. Surplus and undivided profits \$8,398,962.90.