

FINANCIAL, INDUSTRIAL AND DEVELOPMENT

LUMBERMEN TRUST OBTAINS NEW TYPE OF ISSUE IN SEATTLE

Local Institution Purchases \$98,000 Worth of Condemnation Bonds on Sound
In the purchase of \$98,000 of city of Seattle condemnation bonds, the Lumbermen Trust company has secured the first issue of a new type of bond issued under the law passed by the last Washington legislature.

Another feature of the bonds is that they are issued in denominations of \$200, and bear 6 per cent interest, thus making them available to the small investor. The issue will not be ready for distribution until the middle of January, but the Lumbermen Trust company is sending out advance announcements concerning it.

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WHAT BANKS ARE DOING

- OREGON. Oregon City—Official announcement of the opening of the Bank of Commerce of Oregon City on December 1 is made. Capital will be \$50,000, and paid up surplus, \$100,000. Walker will be president; Thomas J. Ryan, deputy state treasurer, vice president; John Y. Humphrey, cashier of the Bank of Oregon City, cashier. The directors will be: Glennon Dayton—The Bank of Dayton will soon be under new management. J. L. Stuart, who has been actively interested in three banks, Yale, Glenwood and Dayton, Oklahoma, with J. L. Sherman, president of the Jefferson, Oregon, State bank, has purchased the controlling interest formerly owned by J. F. Mellinger, who was the organizer and has been cashier of the bank since it was started in 1913. Mr. Mellinger's eyesight has failed him and necessitated his retirement. WASHINGTON. Centralia—The Prudential Savings and Loan association, with a capital of \$2,000,000 is being organized by L. M. Holden of Seattle. George Barner, clerk of the school board, is to be secretary and is assisting Mr. Holden in the preliminary work. The organization is being organized as a similar company at Aberdeen with the name of the Grays Harbor Savings and Loan association. IDAHO. Plummer—The State Bank of Plummer is successful in solving the problem of conveying a logged off land country into a prosperous agricultural community. How it is being done is shown by the following statement from Karl M. Kraemer, cashier: "Last spring we secured all available funds on cattle and hogs. It did all in its power to encourage this new industry. The month of October is now past, and here is the result of the first finance of the season. 134 head of cattle shipped from Plummer, 81 hogs bought at the Plummer market, 285 chickens bought at the Plummer market. Total value of the stock was \$8408.25. During the month of November there will be marketed about 125 head of cattle, over 300 hogs, and about 500 chickens. The value of these will be around \$9425."

COMPROMISED ASKS BANKS FOR AMOUNT OF DIVIDED PROFITS

Letter of Instructions Calls Attention to Information Required at Washington.

In his request of the Portland National banks for a statement of the condition of their business November 10, the controller of the currency asked for certain information in addition to what he had requested in previous calls. This practice is not unusual, as with each call there is usually a variation in the reports required.

In the latest letter of instructions the controller cautioned the banks to be particularly exact in the information they are to furnish. He stated that the banks must not attempt to put them elsewhere in the report, where they do not belong.

Reasons Are Suggested. Just why he wanted this information is not stated by the controller. One of the reasons suggested is that some of the national banks of the country, for instance, as a precautionary measure, have adopted the highest rate of interest paid on demand and on time deposits, and requests that the reports on these two items be shown separately. This will be necessary in order to have an opportunity of determining the rate of interest which banks are paying for their savings accounts, and their larger certificates of deposits.

Value of Stocks. In this latest call the banks are also requested to show the value of the stocks they hold other than their stock in the federal reserve bank of their district.

TAXATION. Hood River—The Cascade Locks and Woodrow districts have been assessed 8.5 mill tax for the improvement of the Columbia highway from Cascade Locks and Multnomah county.

NEW TODAY

Class A Fireproof Building. Inside Business Block Building and accessories. Cost \$700,000. In order to close an estate, we will entertain an offer of \$450,000, reasonable terms. Property has good income. DORR E. CASEY & CO., Chamber of Commerce Building.

MEETING NOTICES. CAMP meets every Wednesday evening at 7:30 o'clock, 118 1/2 St. All members requested to attend. Visitors welcome. W. W. GARROW, C. C. Herman Schade, business manager. U.S. Emblem jewelry a specialty, buttons, pins, charms. Jaeger Bros., 121-13 6th St.

Vital Statistics. Marriages, Births, Deaths. MARRIAGES LICENSES. Ernest Waters, 1811 25th St., and Mary M. Littleton, 1250 East Salmon St., 21, signed before Notary, 1609 7th St., Nov. 18.

FOR SALE—HOUSES. 3 ROOM modern bungalow, furnished completely, take clear lot first payment. 1100 1/2 St. N. W. Call forenoon, Woodlawn 3294.

W. G. Smith & Co. Wedding and Visiting Cards. Dress suits for rent, all sizes. Unique Tailoring Co., 309 Stark St.

BIRTHS. KRABBE—To Mr. and Mrs. Irvin Krabbe, 875 Junior Street, November 4, a daughter, Thea Marie Krabbe, 10 lbs., 20 in. long.

DEATHS AND FUNERALS. ZIMMERMAN—The funeral services of the late George H. Zimmerman will be held from 10 to 11 o'clock at the funeral home, 414 East Alder, Wednesday, November 24, at 11 a. m. Friends are invited to attend.

FUNERAL DIRECTORS. MR. EDWARD HOLMAN, the leading funeral director, 221 Third Street, corner Salmon. Lady assistant, Phyllis A-1511, Main 570.

FOR SALE—FARMS. 40 acres, adjoining the city of Bend, Oregon, with 100 acres of improved 10 acre rough land, 30 acres water right, 10 acres new set to alfalfa, all fenced, with 1200 ft. of frontage on main county road.

MEETING NOTICES. GULF REAZEE GROTTO, No. 65, M. O. V. P. E. R. Full ceremonial session Wednesday evening, Nov. 24, 1915, at 7:30 o'clock, 118 1/2 St. N. W. Visiting neighbors always welcome.

Dunning & McEntee Undertakers. Modern in every detail. Broadway and Pine Sts. Broadway 430, A-4558. Lady assistant, A. D. KENWORTHY & CO., Two Establishments, 525 Broadway, 525 1/2 St. N. W. Telephone 569, 6th St. N. W. F. S. Dunning, Inc., East Side Federal Directory, 414 E. Alder St., East 52, B-2525.

EXCHANGE—REAL ESTATE 24. EXCHANGE FARM FOR CITY. 15 acres, 1 mile from clean little city, with school, churches, cannery, etc. 2000 ft. of frontage on main county road.

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MONEY TO LOAN. REAL ESTATE. \$200—\$500—\$1000—\$2500 for income—loans on city property or farm property. BOID REALTY CO. LEWIS BLDG., 1100 Main 3300. LOANED, \$1000—\$3000—\$5000—\$10000. H. EVANS, 208 Gerlinger bldg.

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Why Not Trade. 19 acres, house, barn, chicken house and runs for rooming house, 150 acres, fine improved land, 40 acres timber, 2000 ft. of frontage on main county road for hotel or rooming house. Hoyt, 267-8 Hotchfield bldg.

6 ACRES COUNTRY HOME. up the Columbia near Cape Horn, 4 acres, 100 ft. of frontage on main county road, rooming house, small barn, chicken house, etc. Price \$1250. Call on Mr. Earl, Oregon Hotel, at once.

FOR SALE—COR. lot in Laurelhurst for less than cost; terms if desired, fine location. Address OX-452, 243 1/2 St. N. W.

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