RAILROAD DIRECTOR SAYS MONEY EASY FOR SAFE PURPOSES

Felix Warburg Sees Prosperous Times in Store for United States.

FARMERS' CREDITS URGED

Bankers Should be Less Cantious in Lending Punds, He Declares, Pollowing the Lead of Government.

Strong in his belief that America is entering upon the premiership of the nations in finance and industry, Felix Warburg, director of the Baltimore & Ohio railway, is in Portland today. Mr. Warburg is a brother of Paul

Warburg, member of the federal reserve board. In the federal reserve bank idea Mr. Warburg says he sees an end of financial doubt. He sees in it an agency for the upbuilding of in-custry—farming as well as manufac-

tures. Said he:
"Secretary McAdoo's prompt step in
offering \$20,000,000 to the cotton growers of the south so soon after the allies' declaration of cotton as contra-band had this effect: It gave conf:dence to the ordinary banker that the government is back of the cotton in-dustry. With this conviction, the bankers will be willing to do of themselves what the government is offering

Would Extend Credit Further.

"The same idea may well be carried out in the extension of credit to farming communities generally. It occurs to me that what the banks should do is to be more liberal in the extension of credits. It is natural that the bankers

itself demonstrating that it is as im- Mr. Lederer is a well known car- ciation. Mrs. Lederer is a sister of portant to finance an agricultural in- toonist of the middle west and Mrs. E. D. Holmes of this city. custry as any other industry, they should not remain timid."

Mr. Warburg declared business on the Baltimore & Ohio and all the railroads of the east to be picking up. He fears no extensive depression because of the war abroad and believes American industry has started on the

Plenty of Money Available.

"There is plenty of money for investment at easy rates," he said. "Almost any worthy project may now be The only ones that are not so easy to finance are those development schemes that involve a long wait before the returns are to come in. With British consols selling at such a premium it is but natural that investments that bring in smaller returns should suffer. "I have seen the expositions of Cal-

Royal Arch Masons From Ohio Coming the annual fees was a voting member. The new plan allows each county one

Party of 25, Representing Grand Council, Will Be Guests of Portland Until Saturday Morning.

Twenty-five Royal Arch Masons, representing the grand council of division of the university and the the Great Northern and will remain the guests of Portland brethren until Saturday morning, when they will proceed to San Francisco.

The entertainment committee, head-ed by Clyde Evans, has made arangements for a seeing-Portland and Columbia river highway trip. Mr. Evans asks that other Masons visiting Portland call at the Imperial hotel, which will be headquarters, at 9 a. m.

Redfield's Secretary Investigates at S. F.

Effect of New Seamen's Bill Is Now Being Watched and Report Will Be

San Francisco, Aug. 26 .- (I. N. S.) --

It is reported that Bishop & Sons of Pendleton, who operate an extensive woolen mill property in eastern Oreson, have purchased the Washougal woolen mills at Washougal. The price is said to have been \$45,000. The Bishops have leased the Washougal mill for three years, and the reported sale is believed to mean a prospective enlargement of the field in this terri-C. M. Bishop is now in Portland arranging th deal. Roy Bishop of Pendleton stated that the deal has been pending for some days.



(Free from Ben-zoate of Soda) possesses a distinctive flavor that has made it famous the world over. Delicious with cold meals on hot days.

INTERESTING COUPLE VISITS PORTLAND



It is natural that the bankers should hesitate because of their responsibility in guarding other people's ors this summer, Mr. and Mrs. Charles money. But with the government today of the government today of the government today of the government today.

money. But with the government Lederer of Chicago are conspicuous. office in the National Editorial asso-

REORGANIZATION OF TEACHERS OF STATE IS SHELDON'S PLAN

lines New System for Association Membership.

"I have seen the expositions of Carifornia, have seen the scenic wonders of the west and am convinced more than ever that it is in the west that ganization of the Oregon Teachers' association will be attempted at the meeting at Medford this winter, according to Dr. H. D. Sheldon, head of Mrs. Warburg and their two daughters. They will leave for the north ters. They will leave for the north ters. They will leave for the north term of the nor

believes, and some law should be passed compelling all the teachers to attend part of the time.

The standardization exhibit of the Oregon schools in the Oregon building want by asking for them," said Counis attracting more attention at the cilman Panama-Pacific exposition than all the I don't like to have them come in the other educational exhibits," said Dr. night and steal the plants."

try's largest educators, and because cilman Templeton's porch last evening. of it, several states are contemplating He lives at 619 Fifth street. adopting the same system as Oregon

New Leader in Race for Queen

Vancouver, Wash., Aug. 26 .- One of U. Grant Smith, private secretary of the features of the coming dahlia Secretary of Commerce Redfield, is in carnival will be the parades to be San Francisco today investigating the given each day. The committee in effect upon shipping and transporta- charge of these arrangements is plantion on the Pacific ocean of the newly ning an industrial pegeant in which a enacted seamen's bill. Later he will majority of the business houses have report his observations to the Wilson promised to participate, on one of the administration at Washington. three days; a decorated vehicle parade, to which will be added a juvenile sec-tion for children, another day, and on WOOLEN MILLS ARE SOLD tion for children, another day, and on the third day a military parade, in which any organization having a marching division may participate. Yesterday's voting caused a com-

plete shakeup in the standing of the three contestants. Miss Nita Clark, the Rebekah-Odd Fellow candidate, moved into first place and now has 1393 votes to her credit. Miss Vera overly is second with 1193 votes, and Miss Gladys Voodhees, who yesterday held first place, has dropped to third With a total of 1190

The contest will close next Wednesday evening and it is expected that the voting will be heavier each day from now until the close.

Roundhouses to Be Built; Contract Has Been Given

The O-W. R. & N. company * has let the contract to the contracting firm of Nettleton. Bruce & Esbach, of Seattle, for the construction of roundhouses and other equipment at The Dalles and Pilot Rock Junction. The total cost of the work will be \$70,000; the items being as follows:

At The Dalles-Roundhouse, \$26,175; machine shop, \$3700; turntable and pit, \$2500; powerhouse, \$3300; storehouse, \$2200. At Pilot Rock Junction— Roundhouse, \$25,965; turntable, \$2500; powerhouse, \$3300; store-

The roundhouse at The Dalles will have 12 stalls; that at Pilot Rock Junction 10 stalls,

WILL CONSIDER NEW

Educator at Oregon City Out- Special Meeting Tonight Is Called for Discussion of Ways and Means to End.

Just Ask for Flowers. Oregon City, Or., Aug. 26 .- "Anyone who desires flowers can have all they Templeton this morning, "but

Some one stole a large number "It is attracting some of the coun- plants from hanging baskets on Coun-

The girl's husband, who is in fail,

general there, who on account of ad-

vanced age, will retire next January.

That district embraces Louisiana, Ala-

Who will succeed Consul Erskine here has not yet been learned, but for

the time being the consulate will be

in charge of Vice-Consul J. B. Trant who has been connected with the con-

sulate here for the past two and a half years. The date for Consul Erksine's departure for his new post has not yet

Consul Erskine came to Portland April 3, 1913, succeeding the late Coun-sul James Laidlaw. He came here

To Sheriff's Action

Vancouver, Wash., Aug. 26.-Rev. R

tama, Mississippi and Florida.

Minister Objects

een decided upon.

Vocational Training

Leading Speakers at National Educational Convention Present Strong Arguments for Specialized Training. travel on the enemy's ships.

Oakland, Cal., Aug. 26 .- (U. P.)cational subjects are being held today ing action at Germany's request, it by various branches and associations training and education in the Audi-torium theatre. Strong arguments for vocational training in the schools were made by leading educators, who ex-plained the necessity of specialty edu-cation to a large number of teachers.

"Vocational education," declared Dean T. M. Balliet of New York university, "fits pupils for their lifework, It means trade schools, commercial schools and professional schools. is accepted as truth that no education can be effective which does not directly appeal to the interests of the stu-

KAISER WILL MODIFY DIVER WARFARE PLAN

(Continued From Page One)

will be guided entirely by the rules of Germany has modified her subma-

ine warfare plans, Count von Bernstorff, the German ambassador, told Secretary of State Lansing so today. He also informed Lansing that the telegram he sent from New York, asking the United States to withhold action in regard to the sinking of the Arabic pending receipt of the official report from Berlin, was done so upon receipt of orders to this effect from the German foreign office. Government officials say Germany has changed her original plans of in-

Thomas Erskine, British consul for the district embracing Oregon, Wash-TRY-OUT ACTS TONIGHT

discriminately sinking enemy vessels.

They point out that if this were not



The principal change, he said, will be made in qualification for membership. Herefore any teacher who paid the annual fees was a voting member. The new plan allows each county one member of the association for every 100 teachers, and a splead of the principal change, he said, will be made in qualification for membership. Herefore any teacher who paid the annual fees was a voting member. The new plan allows each county one member of the association for every 100 teachers, and a splead for each 100 teachers and a splead for the location of such a school at this place have that she might return to Portland to care for other members of the family, but the girl was placed in a cell with another woman, of questionable that she might return to Portland to care for other members of the family, but the girl was placed in a cell with another woman, of questionable that she might return to Portland to care for other members of the family, but the girl with another woman, of questionable the care for other members of the family, but the girl with another woman, of questionable the care for other members of the family, but the girl was placed in a cell with another woman, of questionable the care for other members of the family, but the girl was placed in a cell with another woman, of questionable the care for other members of the family to the family to provide the violin under other than the middle the violin under other than the family to provide the specific that the care for other members of the family to provide the violin that the might return to Portland to care for other members of the famil

The new plan allows each county one member of the association for every 100 teachers, and a legate for each teachers' organization in the county. It is also planned to consolidate the eastern and western divisions of the association.

Dr. Sheldon spoke of the extension Dr. Sheldon spoke of the extension courses it had to offer. The teachers' course it had to offer. The teachers' training school is of great value, he ing the matter, stating that he could not see why, when the officials were so interested in the moral welfare of the child, they should bring her to

the child, they should bring her to Vancouver and place her in a cell with such a woman.

He will continue his efforts to have

Glee club. Mr. Sprague will sing several popular ballads.

A novel act in the extra part of the show is that to be offered by Paul the girl released or at least taken will appear with the special permission from her present surroundings.

The girl's husband, who is in fail.

The young contortionist will be given The girl's husband, who is in fail, is making an attempt today to secure his release on bail.

When writing or calling on advertisers, please mention The Journal.

(Adv.)

The fyding contribution to be given a prominent place in the try-out program. The try-outs will be staged right after the second show, which, with the regular bill, will be composed of 10 acts, and provide entertainment from 9:15 until 11 o'clock.

not have directed Von Bernstorff to informed Von Bernstorff. take the action he did. Instead, it was In Schools Is Urged said, Von Bernstorff would have expressed "deep regret" for the loss of American lives, but would have point- vessel was not torpedoed, and that Ger-

ed out that citizens of the United many would clear up the question soon, States had been fully warned not to

Secretary Lansing explained that, Five important meetings on vital edu- while the United States was withholdcould not maintain that position indefconnected with the National Educa-tional association. Chief among the meetings is the congress on vocational Arabic was sent to the bottom, Germany's side of the affair should be received not later than the end of this

What U. S. Expects.

Unless it is proven that a German submarine did not sink the Arabic, the United States must have an adequate disavowal of government responsibility, punishment of the commander of the submarine and reparation for the fam-

Secretary Lansing made it plain that he had overwhelming proof that the Arabic was torpedoed without warning, despite Von Bernstorff's belief that the

Hold Short Conference,

Secretary Lansing and Count Von Bernstorff were in conference for 35 minutes, and while the American official would not go into details, it was believed that all probability of a break in relations between the two nations had been dissipated.

plained that recent developments in regard to the Arabic disaster would show Germany blameless and fix responsiblity where it belonged. It is understood that the German ambassador told a fellow diplomat that he expected the situation to clear up within the next two or three days.

Diver Commanders Instructed. Secretary Lansing said Von Bern-

so, the German foreign office would illes of the victims, Secretary Lansing storff would remain in Washington for the present and indicated that an explanation was en route from Berlin. Von Bernstorff is reported to have said that Teuton divers had been instructed to observe all rules of international warfare, and that he believed a note to this effect was en route to Washington from Berlin.

No Information Available. Berlin, Aug. 26 .- (I. N. S.)-Foreign Minister von Jagow today informed American Ambassador Gerard that the German government does not expect to have information available regard-Von Bernstorff is said to have ex- ing the sinking of the White Star liner Arabic before two weeks.

Will Hang Tomorrow.

Sacramento, Aug. 26.-(U. P.)-Frank Creeks, Folsom convict. who is to be hanged tomorrow morning for the murder of Guard Drewry, when he attempted a prison break, is nearly in a state of collapse in his cell today,

Friday Specials are Sensational Bargains Sprinklers, Traveling Bags, Floor Polishes Hop-Picking Hints and Bathing Specialties Cut Out Coupon Below for 20 Extra Stamps

Double Trading Stamps — First Three Floors

Use This Coupon

Bring this coupon and get 20 extra
"S. & H." Trading
Stamps on your first \$1 cash purchase and double stamps on balance of purchase. Good on first three floors Friday, August 27.

Medicinal Liquors

.00 Pure Rum for medicinal

Season's End Sale of Sprinklers \$1.25 Revolving Sprinkler 986 \$1.00 Revolving Sprinkler 896 65c Brass Fountain.....546 All Garden Tools Reduced.

Bird Cage Special

200 Used Brass Cages. . \$1.79 Large Brood Cages Third OFF Paper Towels 10c Tourist Scot Tow- 8C

Stationery

75c Dennison's Paper Flower Sets, special to close at 23¢ \$1.25 Solid Bound Postal

> Leather Goods Broken Lines.

One 20-inch Genuine Seal Wal-rus Traveling Bag, full leather lined; reg. \$12, special **\$7.85** Two 20-inch Mark Cross Sea

Lion Traveling Bags; regular \$15.00, special \$8.85 One 20-inch Mark Cross Sea

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Bathing Specials 25c Bathing Caps 10c
50c Bathing Caps 34c
50c Frank Ear Stopples. 35c Hop Picking Hints

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Brushes
Strops
\$2.00 and \$2.50 Brandt Razor
Strops
\$2.00 Straight Razors
\$1.19
Morgan Beard Softeners
25c Durham Duplex Shaving
Stick
We sharpen Safety Blades
dozen
30c

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Bear in mind this fact—no merchant sells his goods at a loss, and the piano that is offered at a reduction of one-third to one-half off is a dangerous and unsafe investment at any price. It is built to deceive, sold by dealers whose policy is to charge all the traffic will bear and who do not hesitate to take advantage of the fact that the average buyer is unskilled in piano construction and the quality of materials.

On our floors may be seen pianos that are very low in price; as low, in fact, as good, dependable pianos can possibly be made and sold. They are the product of factories which have established their reputations by the merit and quality of their pianos, and the prices, save for the addition of Eastern freight, are identically the same as in New York, Boston or Chicago.

No effort is made by our salesmen to convince the buyer that the low-priced piano equals in quality the best, but you will be told and it will be proven to you that, dollar for dollar, your money will buy more real piano quality here than at any other store in the West.

Because we respect the intelligence of the buying public and because we know no other method than to deal fairly, squarely and out - in - the - open, you may rest your case with us with the positive assurance that you will get the best piano possible at the price paid.





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Fall clothing

Chic Fall Suits at \$22.50

Popular-priced Suits are arriving very early this season. We are showing several stunning little models at \$22.50. One, a navy whipcord, is decidedly pretty. It is designed on the semi-

Choice Waists \$5.00 Georgette crepe, crepe de chine and

laces. Perfectly beautiful models, trimmed in new smock trim or soft, silky laces.





Millinery for Fall! Never were hats

shown in such varied styles and becoming models. There is everything from the large soft, droopy kind to the tailored little turbans and elegant dress hats. We cordially invite you to inspect our complete

