

NERVUS BUSINESS PERVADES FINANCIAL WORLD, GRAN BREAKS, STOCKS SAG

GOOD PEACHES ARE SCARCE AND PRICE RAISES AS RESULT

Medium Grade Fruit Plentiful and Cheap, However, and Trade in That Line Is Brisk; Market Is Cleared Up for the Week.

Good peaches were scarce this morning and as a result a greater range of prices was to be found in the line. Extra fine shipping fruit was the best while small Oregon varieties could be had at 25¢ per bushel.

From the standpoint of choice eating peaches this season has so far been the poorest the local market has known in several seasons.

From the standpoint of the housewife, however, it has been a fine season as medium sized, medium grade peaches, the very thing for canning, were to be had at remarkably low prices.

Change may be had by the latter part of next week, however, when the Yakima peaches come more freely than that which fruit is not as high in standard as in previous years still there will be a greater quantity of high class fruit than in other sections.

The hopes of many speculators that a lot of medium grade peaches could be secured Monday morning at a low figure will be disappointed as the market was in excellent shape this morning and the promise of cleaning up before the day was over.

CHEESE PRICES ARE REDUCED To increase the sales of their products large cheese dealers today reduced the price on triplets to 14¢ and on Young Americans to 13¢.

It is said that the demand had been much under normal for the past three weeks, and this reduction is an effort to start dealers to storing for the later season.

WATERWAYS WERE FIRMS AND BRISK THIS MORNING. The cars of wheat, potatoes and grapes expected arrived on schedule and sold freely.

December Sags to New Low Record

Chicago, Aug. 21.—(I. N. S.)—A new low record for December wheat was recorded in the pit early in the trading today, when it sold down to \$1.01 1/2 a bushel.

At the outset all grain prices were slightly higher. Wheat was advanced to \$1.02 1/2, corn to \$0.75 1/2, and soybeans to \$1.15 1/2.

General selling early in the trading caused a decline in wheat prices. September wheat sold down to \$1.03 1/2, December to \$1.01 1/2, and soybeans to \$1.15 1/2.

Sentiment in the trade is more bearish than ever. Many complaints of damage were received from various sections of the grain belt, but were disregarded by the market.

Some traders believe corn prices are too high. The market appears to be a two sided affair. Following the slightly higher opening prices held early in the trading, the market advanced, after opening with a small advance, declined somewhat.

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NEW YORK STOCKS PASS WEEKLY AS QUARMS FRET TRADE

Declines Range From Fraction to Eight Points, but Feeling Is General; Railroads, Coppers and War Securities Are All Hit.

New York, Aug. 21.—(I. N. S.)—Declines ranging from a fraction to eight points were registered at the opening of the stock market today.

War securities were under selling pressure, the railroad stocks were down and the copper market was in the first hour sold down to 71.

Selling in the steel issues was an ordinary feature. United States Steel advanced a fraction to 47 1/2.

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EXPECTED BREAK IN GRAIN OCCURS AND PRICES ALL DROP

Sale of 100 Tons of Bran Is Made at Low Figure but Wheat Remains Dormant; Buyers Said to Be Offering Under 86¢ Inland.

Portland Livestock BUN. Receipts and sales were both light today at the North Portland market.

General hog market range: Best light 100 lbs. 11.00, best heavy 100 lbs. 10.50, best mixed 100 lbs. 10.00.

Wheat, barley, flour, oats, etc. prices listed. Wheat, No. 1, 1.02 1/2; No. 2, 1.01 1/2.

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GENERAL BUSINESS NEWS

New Store for Freshwater. Mr. Slover will also open a mercantile store in Weston, where he has formed a company with a capital stock of \$30,000.

Provisions of the law and under the provisions of the restraining order from the federal court, the saloons did not close the first of the year as provided by statute.

Paul, in a last case, pleaded not guilty to selling intoxicants in a dry state and was convicted on an agreed statement of facts, the case having been submitted before Judge R. H. Back.

School Teachers in Swimming. Oregon City, Or., Aug. 21.—One hundred school "mamas" attending the teachers' training school at this city, "skipped" school Friday afternoon and went swimming.

War Takes Husbands From Families Here. The present world war is causing distress among Portland women as well as women of Europe, for it has caused the loss of their husbands.

Court Refuses to Quash Indictments. Judge Dooling, in San Francisco, Declines Pleas of Attorneys Representing Men Accused of Violating Neutrality.

High Tribute Paid To William J. Bryan. Speaking on the occasion of the death of the late William Jennings Bryan, Samuel White last night, before the Jackson club, paid high tribute to the accomplishments of the late statesman.

Carnival Queen Contest Is Keen. Oregon City, Or., Aug. 21.—According to county records, \$17,839.55 has been spent on Clackamas county roads up to August 1 and most of it on repairing old roads.

Portland Fire Record. 2:23 p. m. Tenth and Tillamook streets, grass fire, no damage.

Overbeck & Cooke Co. Stocks, Bonds, Cotton, Grain, Etc. 216-217 Board of Trade Building.

TRANSPORTATION

San Francisco Los Angeles (Without Change En Route) The Big Clean, Comfortable, Elegantly Appointed, Sea-Going Steamship

ROSE CITY Sails From Astoria Dock 9 A. M., AUG. 25 100 Golden Miles on Columbia River. All Rates Include Berth and Meals.

San Francisco Portland S. S. Co., Chicago and Washington St. (with O. W. S. N. Co.) Tel. Broadway 4500, A-6121.

San Francisco TEL NEW WAY On account of heavy bookings, due to great popularity of the Twin Palaces

S. S. GREAT NORTHERN S. S. NORTHERN PACIFIC Sails 20 hours at sea between San Francisco and Portland

EARLY RESERVATIONS are imperative to avoid disappointment. Sailings every Tuesday, Thursday, Saturday.

COOS BAY EUREKA AND SAN FRANCISCO SS. KILBURN Sails Tuesday, Aug. 24, 8 P. M.

STEAMER GEORGIANA Leaves daily except Monday ASTORIA AND WAY LANDINGS Leave—foot of Washington St. 7 a. m., returning 9 p. m.

COOS BAY LINE STEAMSHIP BREAKWATER Sails from Astoria Dock, Breakwater, 8 a. m. Thursday. Freight and ticket office, Astoria Dock.

Veal, Poultry and Hogs Are Firm. Rush it to us; we pay net cash; no commission. Veal, No. 1, 12 1/2¢ per lb. hog, 10¢ per lb.

AMERICAN LIVESTOCK PRICES

Omaha Hogs Higher. South Omaha, Aug. 21.—Cattle—Receipts, 100; steady. Hogs—Receipts, 514; 6¢ higher. Bulk, \$5.25; steady.

Denver Cattle Steady. Denver, Livestock, Aug. 21.—Cattle—Receipts, 200; market steady. Beef steers, 68.25; cows and heifers, \$5.50; calves, \$5.00.

St. Louis Cattle Steady. St. Louis, Mo., Aug. 21.—(I. N. S.)—Hogs—Receipts, 1750; steady. Pigs and lights, \$7.40; good heavy, \$8.50; 1200; steady.

Chicago, Aug. 21.—(I. N. S.)—Hogs—Receipts, 5000; market slow; 5¢ higher above previous average. Bulk, \$5.25; mixed, \$5.15; heavy, \$5.50; 7000; steady.

Potatoes Higher in South. San Francisco, Cal., Aug. 21.—(U. P.)—Potatoes—Delta, \$0.80; 1.00 per cental; Salinas, \$1.00; 1.00; sweet, \$1.50; ex car, 10¢ and 15¢ higher on the northwest.

Portland Cattle Steady. Portland, Livestock, Aug. 21.—Cattle—Receipts, 100; steady. Hogs—Receipts, 514; 6¢ higher. Bulk, \$5.25; steady.

Seattle Produce. Seattle, Wash., Aug. 21.—(U. P.)—Onions: Green, 25¢; California (new), 14¢; Walla Walla, 20¢.

New York Sugar and Coffee. New York, Aug. 21.—Sugar, centrifugal, no market; molasses, \$7.00; coffee, \$1.00; Santos, No. 4, 9¢.

Stock News Summary. New York, Aug. 21.—President Wilson does not believe that Germany is desirous of breaking off diplomatic relations with the United States.

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Business Is Light At the Stock Yards

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TRADE BALANCE IS BECOMING MORE OF A PROBLEM EVERY DAY

Statistics Show Exports Run About \$200,000,000 Over Imports for First Half Year.

May statistics on exports and imports carry out the theme that the American trade balance is becoming ever more of a problem, according to the National City Bank of New York in its August financial letter. It says:

The problem presented by our accruing balance in the foreign trade does not seem as the months pass, the excess of exports over imports in the month of June being \$157,000,000, although the movement of grain and cotton was down to low ebb.

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WAR TAKES HUSBANDS FROM FAMILIES HERE

The present world war is causing distress among Portland women as well as women of Europe, for it has caused the loss of their husbands.

One man who has a neighbor all say is a most excellent man and very good to his family took "French leave" and wrote a route that he did not have the heart to tell his wife he was leaving.

But that the call of the fatherland was too strong for him. His wife will receive 18 cents per day from Italian Consul Visetti and the consul hopes the king of Italy will allow and the wife expects to become a mother in a few months and has a three-year-old child to provide for.

In the case of Ardinio Sementilli, the other, there is not the same certainty that he went to war, though his brother stoutly maintains he did. A non-support warrant was issued by the deputy district attorney and Sementilli, if he did not go to war he will be located if possible and brought back.

Mrs. Sementilli is at the county hospital awaiting the arrival of an expected addition to her family. Sementilli told his wife he would take his suit to the cleaners and left with a suitcase, disappearing completely.

W. C. T. U. Convention. Vancouver, Wash., Aug. 21.—The county convention of the W. C. T. U. will be held at Facot, Thursday and Friday, September 2 and 3.

Committed to Asylum. Oregon City, Or., Aug. 21.—Mrs. John Laar who says her husband had a hysterical attack, was examined for insanity Friday and committed to the state insane asylum by Judge Anderson.

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