

BANK'S STATEMENTS SHOW FINANCES IN AN ENCOURAGING SHAPE

State Superintendent Sargent Sees Demands of Harvesters in Loans.

MUCH REAL ESTATE HELD National Institutions Have Not Taken Advantage to Great Extent of Reducement Privileges.

Salem, Or., July 21.—State Bank Superintendent Sargent today said that there are a number of encouraging features in the combined statements of the state and national banks of Oregon for June 30, as compared with June 30 a year ago, and with May 1, when the last call came.

Though loans have decreased about \$1,000,000 since June 30, 1914, they have increased \$800,000 during the last two months, indicating a less uncertain feeling as to the future in banking circles, as Sargent views it.

He notes a tendency on the part of the banks to increase their credit to legitimate enterprises. The statement shows a good percentage of cash reserves and, as a whole, reveals a very satisfactory condition throughout the state, says the bank superintendent.

Overdrafts show a decrease of \$173,727.12, or nearly 50 per cent, as compared with the call of a year ago. This is a satisfactory condition, and one of the state banking department and the comptroller of the treasury have been seeking to attain.

Continuing, Sargent says in his review of the combined statement: "Perhaps the most unfavorable feature of the statement is the fact that the real estate holdings of the banks have been increased nearly \$1,000,000 during the last year. This has been a year of liquidations and adjustments, following a period of several years of depression in real estate securities, and the banks have become unwilling purchasers of properties, which in normal times are worth many times the amount of the bills they originally secured. Eventually these holdings will be disposed of without loss to the banks."

"While there has been a decrease of over \$2,500,000 in balances due from other banks, the statement shows an increase of about \$900,000 over the statement of June 30, 1914."

Privileges Still Open. "There has been practically no change in the demand deposits and loans due to other banks during the last two months, but a decrease of nearly \$9,000,000 for the year, while the time and savings deposits have increased approximately \$2,000,000, an increase of \$1,538,914.79 over the statement of last year."

Table with 2 columns: Item and Amount. Includes Capital stock paid in, Surplus fund, Undivided profits, etc.

Totals \$159,281,256.93 \$4,477,982.08

\*Increase. \*Decrease.

Conditional Pardon Granted Ahrendt

District Attorney Evans, Circuit Judge Davis and Mrs. L. Bushmann, the woman accused, are in the county jail.

Salem, Or., July 21.—Governor Withycombe today granted a conditional pardon to Walter Ahrendt, who was sentenced last January to the penitentiary from Multnomah county on a charge of larceny, to serve from one to seven years.

The pardon was recommended by District Attorney Evans, Circuit Judge Davis and Mrs. L. Bushmann, the woman accused, who was sentenced to the penitentiary from Multnomah county on a charge of larceny, to serve from one to seven years.

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LUMBERING INDUSTRIES Lumber Trades Now Feeling Impetus of Building; Factory for Box Shooks to Be Built

EASTERN LUMBERMEN ARE INVITED Improved conditions continued to prevail in the Chicago lumber market.

The city of Aberdeen will probably use creosoted wood blocks for paving the main business street in the city.

Receipts of creosoted wood blocks for paving the main business street in the city.

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Death Knell Now Sounded Against Sunday Funerals

DEATHS AND FUNERALS 75 (Continued) At the residence of her son, 314 1/2 W. 12th, Mrs. J. M. Miller, died July 20, 1914, at the age of 81 years.

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FOR SALE HOUSES 61 (Continued) Hawthorne District \$2200 \$300 CASH CORNER LOT 45x100

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Near Waowa Lake Park (4500 feet above sea-level) are Anroid Lake, Eagle Cap, Sentinel Peak, and more than a score of scenic points. Fishing and hunting plentiful; boating, swimming, mountain climbing and kindred pleasures in endless variety. Round-Trip Fare From Portland \$16.30 VIA THE Oregon-Washington Railroad & Navigation Co. (Union Pacific System) on sale until August 31; final return limit, September 10. CITY TICKET OFFICE Washington at Third Broadway-4500 A-6121 GO AND ENJOY REAL LIFE

State Rests in Bursal Trial Eddy Foy Is Found Guilty by Referee Salem, Or., July 21.—The state on today finished its case against Clarence Bursall, accused of the murder of Charles Zimmerman, and this afternoon the witnesses for the defense will be called. Mrs. Zimmerman, widow of the dead man, who witnessed the murder, was one of the state's strongest witnesses. She testified that she saw Bursall make no attempt to attack Bursall before he was shot, and that Bursall used both a revolver and a knife to kill Zimmerman. Thirteen witnesses were called by the state. Judge Bushby may appear and show cause why he should not grant pensions to three widows. Judge Bushby has refused to grant pensions to any widows, declaring that he could effect a saving of county funds by giving funds from the county poor fund.

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