

WHEAT AND GRAIN MARKETS. BEEF AND MUTTON. SHEEP AND GOAT. BUTTER AND EGGS. CANNED SALMON. PEACH PROSPECTS. AUSTRALIAN WOOL SALES. PORTLAND CEMENT. COALS. SUGAR. RICE. TEA. SPICES. OILS. FATS. LUMBER. IRON AND STEEL. CLOTHING. SHOES. FURNITURE. MISCELLANEOUS.

PRICE OF WHEAT IN THIS COUNTRY IS NOT SO BEARISH AS SOME WOULD THINK. Wheat Situation Throughout the World is Fair—American Gain in Production Will Not Make Up for World's Deficiency.

Just why all this alarm among certain grain buyers interests that prices are going to the bow wow is hard to understand except the natural British feelings generally entertained by the person who has to buy a product. Right here it might be stated that it is not real good business for buyers to go about the country talking high prices or for producers to assert that they believe values are going down.

Buyers with high priced ships on their hands with which they are speculating in, are naturally not desirous of paying extreme values for the grain to fill their ships. They are in a position where huge losses stare them in the face unless they can purchase the wheat for low prices or else foreign markets make corresponding advances. The latter is scarcely likely at this time.

Crop conditions of course will make a difference in the price of wheat. The American crop is heavier than a year ago. India has a small increase in wheat but, taking the world as a whole, the production does not amount to the totals of a year ago.

This means, therefore, that there is really no occasion for alarm that prices will go down. If prices should be declared the prospects for good wheat prices are even better than they are now.

Such an idea is not entirely unattainable. The general grain trade is held in port because of the fear of the enemy or are being used by the shipping companies for the transportation of supplies and troops.

The fact that England recently secured a number of ships to carry wheat from India at rates said to be as low as 10 cents per bushel, is in effect in the open trade. It indicates that the ship shortage will be less acute than formerly believed. If this proves true it means that lower charter rates than the market is keeping the price of cereals up.

Indicating the severe shortage of wheat in Europe, the announcement that the Italian government has suspended the export of wheat until January 1, 1916, is a further indication that Europe is assured of such a big crop of wheat as some interests would have us believe.

Locally there was a fair volume of trading in wheat, the market considering the limited supply available. The price of wheat was steady at 1.17 1/2. This price is a fair one for Europe is assured of such a big crop of wheat as some interests would have us believe.

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BRIEF REVIEWS OF THE PRODUCE AND GRAIN MARKET. Canned Salmon is Likely to Show Further Price Decline According to Leaders of the Trade—Eggs and Butter Firm.

With the greatest catch of salmon on record for this period of the season, the outlook is for a further shading of prices for the canned product. According to announcements made by one of the leading Columbia river canners the average output for the season is 100 per cent greater than at this time a year ago.

The trade therefore anticipates a further decline of 10c a dozen in the price. Demand for Columbia river canned salmon is far below expectations. One of the leading packers reports that he has sold his probable pack for the season for a profit. The fact was in the market for the product of other canners.

Egg Trade Tends Upward. Prices in the egg market along the coast are steady. Improvement was most noticeable in better quality of offerings. The price of eggs is 10c a dozen. The price of butter is 15c a pound.

Chicken Prices Slump. Depression was general in the chicken trade. The price of chickens is 10c a pound. The price of mutton is 15c a pound.

Dressed Meats Are Flat. The price of dressed meats is 10c a pound. The price of beef is 15c a pound. The price of pork is 10c a pound.

Heavy Quality Better. All through the berry market better quality was shown during the week. The price of berries is 10c a bushel. The price of grapes is 15c a bushel.

Revival in Hop Interest. Revival of interest in the hop market was shown during the week. The price of hops is 10c a bushel. The price of wheat is 15c a bushel.

BETTER WOOL PAYS WELL. Quality improvement is very marked in this year's wool clip at practically all American points and especially in the Pacific northwest. The question is not how far western wool growers can profitably proceed in changing methods of producing wool, some modification or alterations for this year's work may be suggested when the wools reach the mills, but this year's clip is considered to be in the right direction.

The quality of graded and baled wool offered this year in the United States may not suffice to procure a Pacific northwest clip. The question is not how far western wool growers can profitably proceed in changing methods of producing wool, some modification or alterations for this year's work may be suggested when the wools reach the mills, but this year's clip is considered to be in the right direction.

During the third week of the London sales competition, both fine and coarse wools look a livelier turn, and most of the previous decline in prices has now been recovered. Grassy combing merinos are mostly 5 per cent higher than last week.

The remarkable rally of prices half way through the week is hardly to be explained. A month ago it was the general opinion that the wool market was in a state of depression. The price of wool is 10c a pound.

When the B. Harris Wool company of Boise, Idaho, June 26—Wool prices for the 1915 clip are still soaring and the market is a-buzz with reports of new contracts. The price of wool is 10c a pound.

Chicago Gets Weak Tone in the Late Trade. Chicago, June 26.—Wheat opened 5/8c higher and closed 3/4c below yesterday. The price of wheat is 10c a bushel. The price of corn is 15c a bushel.

Peach Prospects Poor. Wenatchee, Wash., June 26.—W. H. Paulmann, president of the Northwest Growers' Council, has called a meeting of growers to discuss the peach market. The price of peaches is 10c a bushel.

Indian Wheat Crop Shows an Increase. Calcutta, India, June 26.—The final official report of the government places the yield of wheat at 31,000,000 bushels. The price of wheat is 10c a bushel.

HAIR WOOD STOCKS REGAINED MARKET'S FAVOR. Various Livestock Interests Oppose Country Purchases of Killers; Say Industry is Threatened by the Practice.

The Portland Wool Warehouse Co. reports the general wool situation as follows: Our correspondents report from both Boston and Philadelphia that while the market is slow, prices are very firm at last quotations and mills have not at any time been open to doubt, it being midseason with them and while it is slow on the average, there are some very good offerings reported of the new wools at good figures.

Wools are beginning to arrive from the interior and while there are some good offerings, the market is slow. The price of wool is 10c a pound. The price of mutton is 15c a pound.

Good Cattle Are Scarce. While there was quite a fair run of cattle to the North Portland market during the week, little really top stuff was available. The price of cattle is 10c a pound.

Jobbing Prices of Portland. These prices are those at which wholesalers sell to retailers except as otherwise stated. They are correct as of this date. The price of wheat is 10c a bushel. The price of corn is 15c a bushel.

COAST BANK STATEMENTS. Clearings—Portland Bank, June 26, 1915, \$1,000,000.00. The price of wheat is 10c a bushel. The price of corn is 15c a bushel.

RESERVE BANK STATEMENT. San Francisco, June 26, 1915. The price of wheat is 10c a bushel. The price of corn is 15c a bushel.

BRIEF NOTES OF THE TRADE. Dressed meats continue slow. The price of dressed meats is 10c a pound. The price of beef is 15c a pound.

SOCK TRADE ENDS WEEK IN NEW YORK IN A CHEERFUL MOOD. Despite Numerous Incidents of Last Few Days Tending to Cause Hesitation, Market Closes With a Good Tone.

Range of New York prices furnished by O'Connell & Co. Co., 215 Broadway, New York City. The price of wool is 10c a pound. The price of mutton is 15c a pound.

AMERICAN LIVESTOCK PRICES. Denver Hogs Steady. The price of hogs is 10c a pound. The price of sheep is 15c a pound.

U. S. Government Bonds. New York, June 26.—Government bonds. The price of wheat is 10c a bushel. The price of corn is 15c a bushel.

Portland Wool Warehouse Co. Portland, Oregon. Wool stored, baled, graded and sold on commission only. Storage 25c per ton per month. Liberal advances at 8% interest.

Overbeck & Cooke Co. Stocks, Bonds, Cotton, Grain, Etc. DIRECT PRICES WIRES TO ALL EXCHANGES.

Big Cherry Shipments. Walls, Wash., June 26.—With the quality of the Walls, Wash. valley cherries better than it has been for several seasons, the price of cherries is 10c a bushel.

Sale of Six Per Cent Twenty-Year First Mortgage Gold Bonds. Scaled bids for the sale of \$800,000.00 of the 6 per cent first mortgage bonds of the Teel Irrigation District, of the State of Oregon, will be received by the Board of Directors of the said District at the Office of the District in Echo, Umatilla County, Oregon, until Tuesday, July 6th, 1915, at 2 o'clock P. M., when the said Board of Directors will open the bids.