WALLA WALLA GOES

BACK TO THE WHITE

Favor Is Report of J. Z. Smith, Veteran Dealer - Acreage and

NORTHWEST GRAIN RECEIPTS

The wheat crop outlook around

we need at this time." says Mr. Smith.

"With too much rainfall early the wheat does not root as deeply as is the

ing the early period.
"The farmers of the Walla Walla

try there has been more tendency to take the hybrids and cut out the red

wheat. This is due to the fact that the normal demand for white wheat is

HAY—New crop, buying price: Willamette valley timothy, fancy, \$12.59 @13.00; eastern Oregon-Idaho fancy timothy, \$15.00; alfalfa, \$13.00@13.50;

wetch and oats, \$11.00; clover, \$8.00@

00 per ton. GRAIN SACKS-1915, nominal; No.

Calcutta, 6% c. MILLSTUFFS—Selling price: Bran.

WHEAT

\$1.30 \$1.35 1.29 1.3134 1.27 1.30

33.00

Monday. Ask.

\$1.35 1.35 1.31

OATS

BARLEY

MILLSTUFFS

OATS

May\$33.75 \$34.00

AMERICAN LIVESTOCK PRICES

Denver Hogs Higher.

Denver, Colo., April 19.—Cattle—1600; market strong. Beei steers, \$6.50@7.40; cows and heifers, \$5.00@6.60; stockers and feeders, \$7.00@7.60;

Hogs-900; market higher, Top, \$7.55; bulk, \$7.45@7.5214. Sheep-400; market firm.

strong. Ewes, \$6.50@8.25; lambs, \$9.50 @10.55; yearlings, \$8.50@9.50; sheared yearlings, \$7.00@7.75.

Omaha Sheep Advance.

South Omaha, Neb., April 19.—(I. N. S.)—Hogs — Receipts 6000; market higher. Heavy, \$7.20@7.30; light. \$7.30@7.45; pigs, \$6.50@7.25; bulk of sales, \$7.25@7.35.

\$8.00@10.00.
Sheep — Receipts 11,000; market higher. Yearlings, \$6.50@9.25; wethers, \$7.75@8.50; lambs, \$9.80@\$10.50.

Paris Wheat Higher.

\$8.00@10.00.

sales, \$7.25@7.35.
Cattle—Receipts 4700; market steady.
Native steers, \$7.90@8.45; cows and heifers, \$5.50@7.50; western steers, \$6.50@7.80; Texas steers, \$6.00@7.30; cows and heifers, \$5.25@7.00; calves, 6.50@7.00; calves

Futures were quoted:

June Fortyfold
May Club
June club
May Red Fife
June Red Fife
Mny Red Russian
June Red Russian

June 34.00 ВАRLEY

calves, \$8.00@11.50.

May fortyfold June fortyfold

is showing very good growth.

Crop Very Good.

CHINESE EGGS LIKELY TO BE REMOVED AS A FACTOR IN TRADE HERE POTATO MARKET IS A MASS OF STRENGTH; ALL COAST IS STRONG

Everywhere Sentiment Is Bullish and Nowhere Are There Stocks Sufficient to Take Care of the Future Needs of the Trade.

The potato market continues to increase in strength here and a better along the coast. Sales of No. 1 Buralong the street. Some that hatle been today advanced their quotation to ing the period of flush shipments, \$1.65 and were inclined not to force sales at this advance.

The market for potatoes along the made his report from the Yakima district, that a very large per cent of the crop there would not be available. The organization will likewise, for crop there would not market because of the freeze, ort was not only generally de-From Puget sound comes word that the potato offerings there are rather limited and that it will be necessary within a short time to secure stocks from elsewhere—probably from the east before the new crop is available in quantity sufficient to take care of the needs. This condition was forecast by The Journal months ago, much to the amusement of the "knowing ones" at that time. Puget sound was the bear spot of the entire Pacific coast and the trade there was the last to over the real shortage which later

ANOTHER CAR OF BERRIES

strawberries arrived on the street this morning in quite good condition. About half were removed here and the re-mainder were sent to Puget sound. The price was placed at \$1.75 @ 1.85 a crate. Florin berries arriving in better sup-

Owing to superior quality and more liberal offerings from local and other northwest points, California asparagus has about disappeared from the tradhere. Sales of local at 90c@\$1.10 dozen bunches. Walla Walla at \$1.1 @1.34 a box.

try and especially chickens in the Front street trade. Last week's arrivals were entirely cleaned up and buyers are scouring the valley for this week's needs. Prices about the same. BRIEF NOTES OF THE TRADE

String beans in larger supply with

price lower.

Banana train was reported out of Billings yesterday with the frui; gren. Due here Wednesday. Peas are in heavier supply with the price at 760 8c a pound · Dressed hogs are firm with prices stiff and demand good.

SHIPPERS' WEATHER NOTICE Weather bureau sends the following notice to shippers:
Protect shipments as far north as
Beattle against minimum temperatures

TRANSPORTATION

Palaces of the Pacific S. S. NOETHERN PACIFIC

S. S. GREAT NORTHERN De Luxe Fast Line to

SAN FRANCISCO S. S. NORTHERN PACIFIC Sails April 21, 25, 29, May 3, 7, 11, 15.

Steamer train leaves Portland, North Bank depot, 9 A. M., arrives Flavel 12:30; lunch aboard ship; SS, arrives San Francisco 3:30 P. M. next day. Freight delivery second morning after shipment from San Francisco. MORTH BANK TICKET OFFICE. Phones: Mar. 920, A-6671-5th & Stark

San Francisco LOS ANGELES AND SAN DIEGO SS. ROANOKE Sails Wed. April 21, at 6. P. M.

NORTH PACIFIC STEAMSHIP CO. Ticket Office
122A 3d St.
Main 1314. A-1314

Main 52C3. A-5422

THE BIGS S. S. BEAVER-For

San Francisco, Los Angeles 9 A. M., April 22 The San Francisco & Portland S. S. Co., 5d and Washington St. (With O-W, R. & N. Co.) Tel. Marshall 4500. A-6121.

Coos Bay Line

STEAMSHIP BREAKWATER Sails from Ainsworth Dock. Portland, 8 s. m. Friday. Freight and Ticket office, Ainsworth Dock. Phone Lain 3600. A-2332. City Ticket office, 50 bixth st. Phone Marshall 4500, A-6121. Portland & Coos Bay S. S. Line.

American-Hawaiian S. S. Co.

A-1 Steamship "HONOLULAN"
(7059 Gross Tons)
Carrying 1st Class Passengers only to
NEW 102K Via the Panama Canal
Sails from San Francisco on or about
MAY 10—Fare \$150.00.
C. D. KENNEDY, Agent,
270 Stark Street, Portland, Or,

DISTRIBUTORS WILL SHIP LOGANBERRIES

Western Oregon Organization to Make Extensive Campaign for Marketing Products of This Section, Says Malbouef.

WILL AID LOCAL MARKET. The entrance of the western Oregon feeling is likewise shown generally Fruit Distributors into the soft fruit trade, which will force shipment of banks and other table stock are re- local strawberries, raspberries and loported from \$1.50 to \$1.75 J cental ganberries into the eastern markets. will be a direct aid to the local trade asking no more than the lower price, in relieving the usual glut shown dur-

Charles A. Malbouef, general manager Pacific coast and especially in the Pacific northwest, is clearly showing the effects of the short crop for the market during the last season. When W. W. Broaddus some months ago of the Western Oregon Distributors, son enter into the shipments of green

The organization will likewise, the first time extensively engage in the report was not only generally denied but ridiculed. Now it develops
that Mr. Broaddus' report in The
Journal was absolutely correct and
his forecasts of the probable advances
in the price, made in these columns at
in the price, made in the shipments of raspberries.

Notwith the buyers are offering the
country for supplies.

Notwith the buyers are offering the
country for supplies.

Notwith the buyers are offering the
country for supplies.

Notwith the talk of poor
quality and the unprofitable speculation in cold storage eggs, the demand
for storage purposes at this time is

Pacific northwest and a very good shipper.

The distributors made a record on handling strawberries during the last season, obtaining an average of \$1.87\frac{1}{2}\$ a crate for 154 cars, which would have meant \$2.60 for old style packages.

"The Western Oregon Distributors is concerned, the feeling is merely steady, with no apparent change in quotations. With the storage interests, "culling" out their inferior eags. ages.

"The Western Oregon Distributors will this year handle fully as much stuff as a year ago," said Mr. Balbouef this morning. "There are excellent prospects for the crops in western Oregon and the acreage is somewhat better."

At a recent meeting of the Western or the distributions. With the storage interquotations. With the storage interquotations. With the storage interquotations. With the storage interculations with the storage interculations and selling them to the fresh egg trade around 15c a dozen, it is difficult at the moment for the average dealer to dispose of his holdings of case count at the higher prices justified by reason of the advance at counting the storage interquotations. With the storage interquotations with the storage interculations with the storage interculations. At a recent meeting of the Western Listributors, the amended by-laws of the North Pacific Distributors were this time. Chinese eggs will no longer ratified. The distributors will enter the present season somewhat stronger last two years. It has been found un-

CALIFORNIA GRASS IS OUT of about 44 degrees; northeast to Spokane, 40 degrees; southeast to Boise, 35 degrees; south to Ashland, 38 de-grees. Minimum temperature at Portland tonight, about 48 degrees

JOBBING PRICES OF PORTLAND

btain no salary.

These prices are those at which wholesalers ell to retailers except as otherwise stated: BETTER NEW POTATOES HERE

Some rather fair quality new potatoes were reported in from the south today and were quoted at 6½ 48 & 1 pound. With the offering of better quality the demand shows a fair improvement along the street.

5c.

SALT—Coarse, half grounds, 100s, \$9.75 per ton; 50s, \$10.50; table defry, 50s, \$16; 10s, \$17.50; bales, \$2.25; lump rock, \$20.00 per ton. HONEY—New, \$3.25@3.50 per case.

BEANS—Small white, \$6.25; large white, \$6.00; pink, \$5.25; limas, \$6.75; bayou, \$6.50; red, 6%c.

red, 6 %c. Fruit and Vegetables, Fruit and Vegetables.

FRESH FRUIT—Oranges, navel, \$2.00@2.50; tangerines, \$1.25; bananas, 4½e lb.; lemons, \$3.00@3.75; limes, \$1.00 per 100; grape fruit, \$2.50@4.60 per case; pineapples, 7c lb.; pears, \$4.50; strawberries, Louisiana, \$3.50@3.75 per crate; Los Angeles, \$1.75@1.85 per crate; Florida, \$3.25 per crate.

APPLES—Local, 75c@\$1.50 box, according to quality to quality.

ONIONS—Local, No. 1, \$1.10@1.15; association selling price. No. 1, 75c f. o b. country points; garlle, 17 ½c.

POTATOES—Selling price: Extra choice table stock, \$1.25@1.60 per cental; new California, 6½ 62s per lb.; sweets, \$3.25.

VEGETABLES—Turnips, \$1.25@1.50; beets, 75 dozen bunches; carrits, new, 75c dozen bunc

VEGETABLES—Turnips, \$1.25@1.50; beets, 75 dozen bunches; carrets, new, 75c dozen bunches; carrets, new, 75c dozen bunches; parsnips, \$1.00@1.25 suck; cabbage, bell, 26@30c; head lettice, \$2.50 per crate; green onlons, 25@30c dozen bunches; peppers, bell, 26@30c; head lettice, \$2.50 per crate; celery, crate, \$4.50@5.00; rhubarb, 1½@2c lb.; cauliflower, local, 40c@\$1.25 dozen; French artichokes, 65c@75c dozen; string beans, 30c; cranberries, eastern, \$10@12 barrel; peas, 15@16c lb.; asparagus, local, 90c@\$1.10 dozen; radishes, 20c per dozen bunches.

Hops, Wool and Hides Hops, Wool and Hides. HOPS—Buying price, choice, 12c; prime, 11c neclium to prime, 10½c; medium, 10c; 1913 sutracts, 12c. wool.—Nominal, 1915 clip: Willamette valley, coarse Cotswold, 25@26c; medium Shrop-side, 26@27c; choice fancy lots, 28c; eastern CENTRAL OREGON CROPS r, coarse Cotswold, 256226c; medium Shrop-

ler, course Cotswold, 20425c, choice fancy lots, 28c; eastern Oregon, 20425c.

HIPES—Salted bides (25 lbs. and up), 13/4c; salted stags (50 lbs. and up), 13/4c; salted stags (50 lbs. and up), 12c; green bides (25 lbs. and up), 12c; green stags (50 lbs.), 13/4c; salted stags (50 lbs.), 13/4c; green calf (up to 15 lbs.), 13/4c; green calf (up to 1

Paints and Oils.

LINSKED OIL—Raw bbls. 75c gallon; kettle boiled, bbls. 77c; raw cases, 80c; boiled,
cases, 82c gal.; bets of 250 gallons, 1c less;
til cake meal, \$44 per ton.

WHITE LEAD—Ton lots, 7½c lb.; 500 lb.
tots, 7½c lb; less lots, 8c per lb.
OIL MEAL—Carload lots, \$34.
COAL OIL—Water white in drums and iron
barrels, 10c.

May1006 1029 1006

July1035 1054 1034

Uct.1047 1087 1071

Dec.1052 1105

Foreign Exchange Rates

Merchants' National bank quotes

eign exchange;

arrels, 10c. TURPENTINE-In cases 65c, tanks 60c per San Francisco Potato Market.

San Francisco, April 19.—(U. P.)— Potatoes—Per cental, Salinas, \$1.50@ 1.75; river, \$1.00@1.25. 10,000 Lbs. Live Poultry Wanted

at 16c per lb. Hogs No. 1., 9@9½c per lb.; veal No. 1., 11@11½c per lb.; eggs, 17@17½c per doz. No commission. Checks mailed daily.

We want all your produce. Highest prices guaranteed.
THE SAVINAR CO.,

207-209 Stark st.

BIG PACKERS TRY TO SECURE 'CORNER' ON LOCAL EGG SUPPLIES

Purchase Stock in Country Even Before They Are Received by Shippers-Chinese Egg Is Not Likely to Be a Burden.

Steadier feeling is generally showing in the egg trade locally, and country Portland today them. In the east they have practically full control of the egg market, and it begins to look as if similar tactics will be repeated here.

Not only are they offering at this time in excess of what the general market is for eags but they are paying market is for eggs, but they are paying for supplies even before the country storekeeper has secured them.

The 17c f. o. b. market for eggs has disappeared, leaving in its place a market that is fractionally better than 17½c. The latter is now the general price that buyers are offering in the country for supplies

the present season somewhat stronger han a year ago despite the loss of the profitable for the shipper of oriental flood River section. The organization this year affected a saving of many Not only were the losses in transit housands of dollars in salaries alone. unusually heavy—sometimes running the president of the distributors must as high as 50 per cent—but the re-

cently enacted laws which compel the trade to brand the foreign stock as such will force a diminished demand. creafter be a fruit grower and will It is probably for that reason that the big packing concerns are now so eager to purchase eggs for storage purposes. The flush period has al-ready passed and within a short time lecreased arrivals will be noted, although present offerings are ample for regular requirements. September Wheat

> 3 Cents Up Today At Chicago Closing

pound. With the offering of better quality the demand shows a fair improvement along the street.

MORE TOMATOES ROLLING

Another carload of Florida tomatoes has been ordered by the local trade and is due here in about 10 days. The carload diverted at Kansas City was finally sold there without loss to local interests. Mexican tomatoes are of good quality with sales at \$4 per lug of 30 pounds.

CHICKEN TRADE IS HEALTHY

CHICKEN TRADE IS HEALTHY

Captionum for poul
23/23c; rancu burds, And case lots, 1/2c lb.
23/23c; less than case lots, 1/2c lb.
24/23c lbs, 25c; less than case lots, 1/2c lb.
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25/25c lbs, 25c; less than case lots, 1/2c lb.
25/25c lbs, 25c; lbs, ket was strong today.

Corn was %c to 1c higher at the outset. The export demand continues Shorts ... 24.00 26.00 24.00 to be heavy, and a great improvement is noted in the shipping. Oats were higher and provisions were strong.

Range of Chicago prices furnished by Overbeck & Cooke company, 216-217 Board of Trade building:

Dours of Live	WHEAT.		
Open. May\$1.64 July1.38 ¼ Sept1.21 ½	High. \$1.64% 1.39% 1.25% CORN.	1.62% 1.37 1.20	\$1,63% A 1.37% B 1.22% B
May77%, July80% Sept81	.78¼ .81 .81% OATS	.77 % .79 % .80 %	.7714 .79% .80%
May5844 July5794 Sept49	.581/2 .58 .491/2	.56% .48%	.56% B .56%
May\$17.62 July 18.15 Sept 18.55	\$17.80 .18.32 18.87	\$17.60 18.00 18.55	\$17.70 B 18.25 18.65
May 10.22 July 10.42	LARD. 10.27 10.55	10.25 10.42	10.27 B 10.55 B
Sept. ,	RIBS.		10.77
May 10.25 July 10.50 Sept 10.82	10.25 10.60 10.85	10.20 10.50 10.80	10.22 B 10.57 10.82

Foreign Exchange Rates. Merchants' National bank quotes for-eign exchange: London—Sterling, \$4.82. Berlin—Marks, 21.17. Paris—Francs, 19.42. Hongkong-Currency, 44.55. Vienna-15.86. Athens-19.49.

Seattle Potato Market. Seattle, April 19.—Onions—Oregon, \$1.25@1.50; Yakima, 75c@\$1.00 Potatoes—White river, \$26@28; Bur-banks, \$27@30; Early Ohio, \$45; Yak-ima Gems, \$30; Idaho and Montana, \$25

New York Sugar and Coffee. New York, April 19.—Sugar—Centrifugal, \$4.79@4.82; molasses, inactive. Coffee—Spot New York No. 7 Rios, 7%c; No. 4 Santos, 10%c.

Liverpool Cash Wheat. Marshall 687. firm, % @Id higher. Cash wheat Paris, April 19.—Cash wheat 1%c

NORTH PORTLAND IS WHEAT THIS SEASON

Sharp Advance Is Forced Here and

While one load of hogs, freight free to Puget sound, sold at \$7.85 today in the North Portland yards, the general top was \$7.80. This was obtained by Frank L. Shull, head of the selling forces of the Portland Plouring Mills company of this city, who shipped the load from his farm in the Goodnoe Hills. The animals were of select Season to date.. 7.328 1048 2026 1101 5126 Year ago...... 6.337 1012 1849 1142 4576 quality, and were fattened with barley.

PORTLAND LIVESTOCK RUN. Walla Walla is very satisfactory, was the report brought to this city today Saturday 52 ... 129 by J. Z. Smith, a veteran dealer of the Garden City.

Saturday 52
Friday 140
Thursday 63 According to Mr. Smith, who confirms recent information printed in the these columns, the acreage of the Walla Walla section this season was mostly planted during the fall and it Three

"We have already had about as Sharp advance in the price of swine were much rains in the light land section as was forced in the North Portland yards Pacific today. Sales were made at \$7.75@7.85 | Pacific. for extreme tops, confirming the forecase when the rainfall is deficient dur- casts of a higher market made recently "The farmers of the Walla Walla country have gone more in the white wheats than during recent seasons. The acreage planted to bluesten has decreased primarily because it is a spring wheat and does not produce as much as fall sowing. The foothill section is planting the club as hybrids as usual, while in the Eureka flat country there has been more tendency to in these reports. By the advance of ers took hold as soon as the market opened. Some real good quality was available and the advance in price American Tel. & Tel. Anaconda Mining Co. fact that was easily forced. Locally there is a steady tone shown throughout the grain trade, but little outside bluestem is reported.

FLOUR—Selling price: Patent, \$6.80; Williamette valley, \$6.80; local straight, \$6.30; bakers', \$6.80; export, \$5.50@

HAY—New crop busing the shown and the same stronger of the same stronger with an advance of a dime with tops at \$7.65.

Omaha hog market was stronger with sales mostly a dime to straight an advance of a dime with tops at \$7.65.

General hog market range:
Best light \$7.75@7.85
Medium light 7.60@7.65 Cattle Market Is Steady.

General conditions in the cattle mar- Corn Products, et were steady for the day at North do preferred Portland. Initial run for the week was Delaware & H. MILLSTUFFS—Selling price: Bran.
\$26.50; shorts, \$28.50.

ROLLED BARLEY—Selling price:
\$30.00 @31.00 per ton.

CORN — Whole, \$25.50; cracked.
\$36.50 per ton.

Advance of 2c to 4c a bushel was shown in wheat bids for spot delivery on the Portland Merchants Exchange today, the Chicago advance acting as a strong bullish argument. Sales included: 15,000 bushels May club at \$1.30.

Spot oats bids on the exchange were 50c a ton higher. A sale of 100 tons May was made at \$33.75.

Spot barley market was also 50c a ton higher for bids on the exchange today, but no sales were made.

Merchants Exchange spot prices:

Met were steady from the week was Dortland. Initial run for the week use of the portland. Initial run for the week use of the portland. Initial run for the week use of the portland. Init

Ordinary....Select calves.....Fancy bulls.... Ordinary . Mutton Receipts a Handful.

Just a handful of mutton were received in the local yards over Sunday.
Total arrivals were but 297 head, compared with 1938 last Monday, which, Total arrivals were but 297 head, compared with 1938 last Monday, which, too, was small in comparison with the demand.

Mutton and lamb market conditions are naturally of good character with such a small showing of supplies; there not being sufficient stuff available to thoroughly test the situation.

At Chicago there was a strong tone in the mutton trade generally.

Kansas City mutton market was stronger with an advance of a dime.

Omaha mutton market was strong to a couthern Railway, couther Omaha mutton market was strong with advances of 10c to 15c. Top lambs, \$10.60 and best yearlings, \$9.25.

Best shorn ewes Today's Livestock Shippers.

Hogs-F. F. Miller, Medford, 1 load; Western Union Telegraph.

V. B. Kurtz, The Dalles, 1 load; H. C. toe, Dayton, Wash. 1 load; Western Union Telegraph. higher than shorn.

1183 1192 1206 1110 1357 920 1084 1293 1005 1253 1047 1012 1027 1071 1270 1257 1049 \$9.80@10.10; yearlings, \$8.50@9.50; Wethers, \$8.00@8.75; ewes, \$7.75@8.50 St. Louis, Mo. April 19.—(I. N. S.)—
Hogs—Receipts 9500; market higher.
Pigs and lights, \$6.00@7.80; mixed and butchers, \$7.55@7.80; good heavy,

\$7.55@7.70 \$7.55@7.70. Cattle — Receipts 2800; market Oregon \$7.55@7.70.

Cattle — Receipts 2800; market strong. Native beef steers, \$7.00@7.85; cows and heifers, \$5.50@8.25; stockers and feeders, \$5.75@7.25; southern steers, \$5.25@7.75; cows and heifers, \$4.00@6.00; native calves, \$6.00@9.00.

Sheep — Receipts 3000; market strong. Ewes, \$6.50@8.25; lambs, \$9.50

\$10.55; vearlings, \$8.50@9.50; sheared

Oregon STAGS.

Oregon 1 122

Oregon YEARLING LAMBS.

Oregon 0regon 2

EWES.

Oregon 8

HOGS. 1510 $\frac{1220}{1450}$ 120 \$5.00

*Has no extra freight charge to Puget sound, therefore brings an extra nickel.

Oregon

Oregon Oregon Oregon Oregon Oregon Oregon Oregon

Public in Market, Mexican Petroleum

UP TO \$7.85 TODAY

FOR TOPS OF HOGS

Sharp Advance is Forced Here and Local Market is Again Highest in Country, Although All Are Showing Further Rise.

Showing Further Rise.

Showing Further Rise.

PORTIAND MAN GETS TOP.

While one loadfor hogs, freight free

Was in the market to The close was unsettled.

New York, April 19.—(I. N. S.)—
The public was in the market The character of was in the market The character of was in the market The character of the public was in the market The character of the character of attention. The mining shares were very strong. In the later trading, Canadian Pacific to 134½ and Northern Pacific to 112½.

W. S. Gray, Pacific coast manager this new industry has been brought the tendence of the Columbia Graphophone combany, paid Portland a brief visit last week, bringing announcement that the week brown marked gains in the talking machine business. Samples of placer gold have been brought into Port Orford by R. W. Buffum and C. H. Smith, who have been propagations at Saattle, Sho-

United States Steel touched a new mark early, when the issue sold at 60½. Amalgamated Copper reached 77, another new record, and Reading touched the highest point for the present upward movement when the stock soared to 155½.

Utah Copper advanced to 67, a new high mark. Other new high records were made by Atchison, Baltimore of Ohio, Canadian Pacific, Erie, Northern Pacific, American Smelting and Union mark. . American Smelting and Union

Range of New York prices furnished by Overbeck & Cooke company, 216-217 PROGRESS IS MADE IN Brooklyn Rapid Transit...... Canadian Pacific, c....... Central Leather, c do preferred Chicago & Great Western, c....do preferred Chicago, Milwaukee & St. Paul. Chicago & Northwestern, c... iquidating Committee Great Northern, ore lands.
Great Northern, preferred.
Ice Securities
Illinois Central
International Harvester
Interurban Metropolitan, c... justment of the affairs of the C. A Smith Timber company, which has large holdings near Marshfield, according to advices received here from 631/2 Chicago. The reorganization program has not been finished, but 38,000 acres of Linn and Lane timber property in N. Y., O. & W..... Oregon have been sold and \$50,000 of the \$1,350,000 first 6s of 1910 of that orth American company have been paid by the C. A. Smith Timper company, and the balance (\$1,300,000) assumed by the purchaser of the property (the Continental Timber Land company), who also paid in \$200,000, which has been used to settle some of the funded obliga-

do preferred Lehigh Valley Kansas City Southern Louisville & Nashville Missonri, Kansas & Texas, c. Missouri, Kansas & Texas, pf. bonds for the overdue notes and others maturing in July. There are \$2,100,000 collateral trust notes due in July, 1915, and \$602,000 of other notes overdue. The plan provides that both loss The plan provides that both lets shall be exchanged for new bonds maturing in seven years. Deposit of the \$5,000,000 of first mortgage sinking fund bonds of 1912, of which \$112,500 matured February 1, has been requested by the Poole bondholders protective committee and \$4,700,000 bonds Southern Railway, pf.

Steel Co., pff.

W. B. Kurtz, The Dalles, I load; H. C. Moe, Dayton, Wash, I load; W. H. Evans, Pilot Rock, I load; L. A. Olds, Grass Valley, I load; Frank L. Shui, Goodnoe, Wash, I load; D. E. Meyer, Imbler, I load; Kiddle Bros., Union Junction, I load.

Cattle—W. M. Ladd, Oswego, I load; T. Thompson, Lebanon, I load; C. W. Ashpole, Medford, I load; H. F. Lemp, Nampa, Idaho, 5 loads; Andrews & Kunha, Echo, 4 loads; Hanson Livestock Co., Logan, Utah, 2 loads; F. W. Burke, Webster, Idaho, 2 loads; David Daniels, American Falls, Idaho, 2 loads; Burt Gleason 2 loads; John Jensen, Burley, Idaho, 2 loads; Thomas Glover, Hanson, Idaho, 1 load; Idaho, C. & C., Nampa, Idaho, 1 load; Maloney & Halley, 2 loads; Fred Bensinger, 1 load; Stillwell & Proffitt, Halnes, I load; Stillwell & Proffitt, Halnes, I load; Stilfwell & Proffitt, Halnes, I load; Stilfwell & Proffitt, Halnes, I load; Mixed stuff—H A Yoakum Brook-.....\$17,731,000 Total resources

Deputy Governor Here on Business. LIABILITIES, Capital paid in\$ 2,608,000 2,238,000 Total liabilities\$17,731,000 Charles S. Hamlin, governor of the federal reserve board, and John Perrin, chairman of the board of the welfth district, but remained after their departure for the south to meet

* Portland Banks, Clearings— This Week. Year Ago. Monday . . . \$2,107,471.99 \$1,857,657.30 Seattle Banks. Clearings\$2,418,954.00 Balances 377,021.00 Clearings \$ 427,788.60 Balances 28,163.90 Los Angeles Banks. Clearings today\$3,666,280.35

The United Cigar Stores Corporation of America, which has branches in Portland and practically every other large city of the country, has just submitted its report for the year ended December 31, 1914. Dividends and interest on its holdings amounted to \$2,-241,798, a decrease of about \$70,000 from 1913. The total surplus of the corporation was \$1,713,000, of which \$205,000 was acquired during the year. Secretary George Wattley has an-Balances 180,685.29 San Prancisco Banks, Clearings today\$8,929,741.42 U. S. Government Bonds. New York, April 19.—Government bonds: Bid. Ask. Twos registered

Lebanon Mohair Pool. Lebanon, Or., April 19 .- The date set for the sale of the mohair pool in this city is April 27.

Overbeck & Cooke Co.

Stocks, Bonds, Cotton, Grain, Etc. 216-217 Beard of Trade Building, DIRECT PRIVATE WIRES TO ALL EXCHANGES

Correspondents of Logan & Bryan, Chicago, New York

Members Chicago Board of Trade.

GENERAL BUSINESS NEWS

Up on War Order Talking Machine Business in Pacific Northwest is

The close was unsettled.

Wall street started the week like a whirlwind. Leading stocks opened to-day from a fraction to 8 points higher and in the first hour of trading 12 new convinced me that affairs are on the igh records were made and close to upward trend. Orders have increased will be developed in that section. 00,000 shares of stock were bought materially and there appears to be a Shingle Men to Meet. and sold.

The big feature of stock trading today was Mexican Petroleum. The issue opened today at 86 %, a gain of 3
points over the close on Saturday. In
other lines of business are on the less than one hour it was selling at mend. Graphophones are generally 94. Confracts made by the company with Great Britain for a large supply considered as a luxury and the fact of oil was the direct cause of the adnow proves that money is coming out United States Steel touched a new of its long retirement." Mr. Gray was called to New York hurriedly to attend a business meeting of the officers of the company which will be held April pliment to the Oregon timber which the Columbia Graphophone company had found to be highly satisfactory in the manufacture of cases for the machines. "I expect to place another order for the manufacture of the cases," he said. "The Carman Manufacturing company of this city has already turned out an excellent quality

of these goods." Portland to Have New Glove Pactory. E. W. Simmons, who has been operating a factory at Chehalis, Wash., for four years, has closed details with tee of the Manufacturers' association the New Chamber of Commerce for the appeared before the city council last moving of his establishment to Port- week. David M. Dunne acted as land. He will bring six families with spokesman. The members of the comhim and the factory will be started mittee were D. M. Dunne, O. E. Heintz, here within two weeks. Through the T. S. Mann, H. W. McMonnies and H. efforts of the consolidated chamber A. Connor.

ADJUSTING AFFAIRS OF

Chicago Makes Arrange-

Progress is being made in the ad-

The liquidating committee is getting

the note holders of the C. A. Smitl Timber company to agree to take new

have been deposited; it is planned to extend the maturity of these bonds to

give the liquidating committee a chance to liquidate other of the Smith timber holdings.

The unsecured creditors are co-

operating and a large number have al-ready accepted one year notes. The plan, however, has not yet been de-

FINANCIAL NOTES

Miles C. Moore, ex-governor of Washington, and president of the Baker-Boyer National bank of Walla

Walla, was a Portland visitor last week. He reported increases in the

wheat acreage of the territory tribu-tary to Walla Walla and conditions tavorable for an increased fruit crop.

United Cigar Stores

Corporation Reports

clared operative.

Wheat Acreage Increased.

ments With Creditors.

nounced that \$2,000,000 was spent dur-ing the year for new improvements and advertising and that pibns are afoot to acquire new business. FRUNE CROP LOOKS BIG

J. R. Smith strike on Rock creek. It

is believed that the indications are

most excellent and that great mines

At a meeting held in the offices of

the L. B. Menefee Lumber company

owners of all the shingle mills on th

Columbia river agreed to join the

West Coast Manufacturers' association

at a meeting to be held in Seattle next

the L. B. Menefee Lumber company,

was elected chairman of the gathering

and will handle the formation of the

Phegley & Cavender, haberdashers,

are pleased to be back in their old lo

cation at Fourth and Alder streets.

The store, which was compelled to

close on account of the Alder hotel

fire, has been remodeled, new shelving being one of the additions.

Asking that provision be made in the

proposed public auditorium for land

and that Oregon products be used in

construction of the building, a commit

local association.

Back in Former Quarters

Oregon Products Suggested.

Vancouver, Wash., April 19.—Prune-growers in all sections of Clarke coun-

growers in all sections of Clarke county are elated over the prospects of a big crop this year, early indications pointing to one of the largest crops in the history of Clarke county. No damage has resulted from frosts, and the heavy rains the latter part of March and the first part of April did no damage, either.

The individual who is possessed of property owes it to his family to make a will. The time todo this is when the faculties are unimpaired. A safe and business-

of your estate is assured by the appointment of this company as execu-TITLE & TRUST

like administration

COMPANY Title and Trust Bldg Portland, Oregon

THE of Commerce

Head Office TORONTO, CANADA Established 1867

General Banking Business Transacted

Interest Paid on Time Deposits Commercial Letters of Credit Issued Exchange on London, England, Bought and Sold

PORTLAND BRANCH Corner Second and Stark Sts. F. C. Malbas, Manager

The Bank of California

Capital paid in - - - - \$8,500,000.00 Surplus and undivided profits - \$8,219,494.90 Commercial Banking and Savings Department PORTLAND BRANCH Third and Stark Streets

NATIONAL ASSOCIATION Of San Francisco Founded 1864

Russell Lowrey, deputy governor of the Federal Reserve bank at San Francisco, was in Portland Saturday and Sunday on business connected with the twelfth district bank. He came from San Francisco to confer with Charles S. Hamlin, governor of the Canadian Bank Portland bankers. Porest Grove Banker Here. E. W. Haines, president of the First National bank of Forest Grove, was in Portland Friday on business.