

# ENGLAND LACK OF SHIPS IS THE BIG WHEAT PROBLEM

## Inability of Exporters to Secure Vessels at Adequate Rate Cause of Lower Bids on the Local Exchange During the Week.

Big prices for wheat showed a downward course for spot delivery at Portland during the week. This was not due to any lack of strength in the market, but to the fact that Europe was even more eager than during recent weeks to take hold. The price of wheat was held back by the lack of shipping facilities and the extreme high price asked for charters.

Seemingly the influence of the Dardanelles is fading or else has been more than offset by the excellent demand for wheat from Europe but the campaign against the Turkish forts guarding the narrow water passage stands.

### All grains are wanted.

Not only is Europe a very strong bidder for wheat supplies here and elsewhere, but the call for oats is also good and a heavy demand for barley is showing a liberal volume. It is not for the fact that ships are so scarce as a charter for wheat is a little more difficult to obtain.

Practically all of the recent improvement in the price of wheat and other cereals has been absorbed by the ship owners who are squeezing the charter price to the limit. Lack of American ships is especially a detriment to the grain trade at this time and the United States many thousands of dollars weekly.

### Barley demand from abroad is quite fair but business is limited for export.

The same reasons are in wheat and oats. Atlantic seaboard points were asking about our barley during the week but the market was not confirmed because prices in the east are not yet high enough to absorb the high freight from our coast.

### Whole Trade is Erratic.

A Chicago mail advice says the extraordinary erratic movement of wheat reflects the complete bewilderment of the trade as to how the numerous factors are going to work out between now and the end of the crop year, July 1st. The most serious recovery is a tangible one on the basis. Exporters say that a 10,000,000 bushel crop is a little better than what was expected.

### Less Wheat Than 1914.

The recent government farm reserve figures, as of March 1, served many to the fact that the prospects of the situation, especially the unprecedentedly early start in the crop year, since the European war began. With a wheat crop 12,000,000 bushels larger than the previous year, the government's figure of 152,000,000 bushels for the 1914-15 season is more than a million bushels above the preceding March estimate, and 45,000,000 bushels above the 1913-14 estimate.

### Wheat Market Shows Signs of Recovery.

The business situation continues unsatisfactory. The volume of trade is being restricted by the fact that business is being done less business than a year ago. The steel industry is somewhat more active, but production is being held back by a lack of material in idle cars. The steel industry is somewhat more active, but production is being held back by a lack of material in idle cars.

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# WHEAT CROPS AND MARKETS OF PACIFIC NORTHWEST

## Berry Fungus Alarms.

The western Washington experiment station is receiving numerous complaints regarding the damping off of plants at this particular time of year. So frequent are these inquiries, said H. L. Kees, plant pathologist at the station, "that the station feels warranted in making an effort to reach the growers with information tending to check this evil."

## Shippers Were Impudent.

The "inside" history of how the apple growers of the northwest came to organize and what it means to the people of the Puget valley was related by W. H. Paulhus to 125 business and professional men and their wives from the result of a luncheon given in the Puget valley Commercial club last week.

## Potatoes Were Frozen.

Because of the illness of the Cneur d'Alene Mercantile company of Kellogg, Idaho, and Thomas Keefer, its president, the company's 24,000 pounds of first class white burbank potatoes in an unsafe place, and they were used in a variety of ways.

## Sheep Shearing to Start.

Smythe Brothers, Arlington sheep ranchers, expect to have 150 men employed in shearing in the Puget valley during the week ending March 21st. The shearing in the Puget valley during the week ending March 21st.

## Yamhill Farmers Busy.

Farmers throughout Yamhill county are busy with their spring work, some are plowing and others are actively engaged in pruning their orchards. Considerable sowing is also being done and the wheat is being clipped.

## Loganberries Pay Well.

D. T. Coppahaver states that he realized \$100 from the sale of 1000 bushels of Loganberries. He used no fertilizer, but the vines were 3 years old and had only ordinary care.

## Potato Planting Starts.

Potato planting has begun in eastern Multnomah county. The first planting was in the area of the Washington valley, the first planting was in the area of the Washington valley.

## Give East a Treat.

H. S. Gile of Salem has left for Chicago and other points, where he will push the matter of the introduction of the Oregon loganberry. He will push the matter of the introduction of the Oregon loganberry.

## Railroads Refuse to Recognize Old Claims for Rebates.

That claims against the railroads must be filed within a reasonable period of time after the date of the decision of several courts. Refusal to recognize old claims for rebates.

## Wool Buyers Are Playing Foreign Against Home Clip.

(Special to The Journal.) Boston, Mass., March 20.—Business in the wool market has been quiet with a turn-over of considerable proportions of the new Australian merinos, samples of which are filtering into the market.

## London and New York Exchange.

"Should the drain of gold from London to New York assume serious proportions, comments the financial critic of the London Morning Post, care should be exercised that the effect on the exchange of the necessary purchase of goods in America should be offset by curtailing any kind of investment in American securities which might be equivalent either to the actual sale of the securities or to the retaining on the other side of cash which should be brought home."

## Why Liverpool Has Been Bidding.

In January, 1914, England imported 17,000,000 bushels of wheat from Russia and Australia. It imported none from them in January, 1915. From India and South America, her January import of wheat was 1,240,000 bushels less than the same month of 1914.

## Weather for Wheat Said to Be Ideal.

Walla, Walla, Wash., March 20.—Weather conditions for the past week have been altogether favorable for growers in some parts of the county. Spring wheat is being planted in a shower of Wednesday night, while it helped considerably, was not general in the immediate vicinity of this city.

## Transportation.

### Coos Bay Line Steamship Breakwater.

Sells from Alnsworth Dock, Portland, 8 a. m. Freight rates, 100 lbs. for 100 lbs. of cargo. Phone Main 2800. A-2522. City office, 400-4121. Portland & Coos Bay S. S. Line.

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# CHICAGO WHEAT IS LOWER AFTER A RISE AT OPENING FOR DAY

## Chicago, March 20.—Closing prices for wheat today were 1/4 to 1/2 a bushel below yesterday after a very erratic market. There was considerable strength in wheat options at the opening of the market with initial prices at 1 1/2 to 1 3/4 a bushel better than yesterday.

## Range of Chicago prices furnished by Overbeck & Cooke Co., 216-217 Board of Trade Building.

## Portland Livestock Run.

Weak ending Hogs Cattle Calves Sheep  
March 20 ... 11.25 11.14 11.14  
March 19 ... 11.25 11.14 11.14  
March 18 ... 11.25 11.14 11.14  
March 17 ... 11.25 11.14 11.14  
March 16 ... 11.25 11.14 11.14  
March 15 ... 11.25 11.14 11.14  
March 14 ... 11.25 11.14 11.14  
March 13 ... 11.25 11.14 11.14  
March 12 ... 11.25 11.14 11.14  
March 11 ... 11.25 11.14 11.14  
March 10 ... 11.25 11.14 11.14  
March 9 ... 11.25 11.14 11.14  
March 8 ... 11.25 11.14 11.14  
March 7 ... 11.25 11.14 11.14  
March 6 ... 11.25 11.14 11.14  
March 5 ... 11.25 11.14 11.14  
March 4 ... 11.25 11.14 11.14  
March 3 ... 11.25 11.14 11.14  
March 2 ... 11.25 11.14 11.14  
March 1 ... 11.25 11.14 11.14

## Extraordinary advance of 50c in the hog price at the start of the week was the chief factor in interest in the swine trade at North Portland during the six days. Hog prices started the week at \$7.50 and closed nominally at the same price.

## While the extreme price was still being quoted at the closing of the week, the creation of a market quite as keen during the last few days of the trade. Were it not for the fact that the market was so tight, the hog killers were able to take practically all of the tops, the market would not likely have remained at extreme values, because Puget Sound refused generally to pay them in this market.

## General hog market range:

Best light ... 7.50  
Medium light ... 7.35  
Medium heavy ... 7.00  
Heavy ... 6.50

## Further decrease in the price of the cattle pens at North Portland during the week gave the trend of the market for the week. The price of the entire period. While the general run of tops did not command the same premium, fancy fed steers were still selling freely at \$7.50, with all of the quality of this character easily cleaned up.

## There was a somewhat better class of stock for the week and for that reason the general range of values was somewhat higher than the preceding six days.

## General cattle market range:

Select pulp fed steers ... 7.90  
Best light ... 7.50  
Medium light ... 7.35  
Medium heavy ... 7.00  
Heavy ... 6.50

## Instead of a better run of mutton, the market here, there is a further drop in offerings in the North Portland yards. The price of the market is about the same as in the previous recent periods. Total run was but 149 head compared with 1851 head this same week a year ago.

## There was a very stiff advance all the way through the week. The price of the market is about the same as in the previous recent periods. Total run was but 149 head compared with 1851 head this same week a year ago.

## Lambda showed a sheer rise of 25c at the start of the week. The price of the market is about the same as in the previous recent periods. Total run was but 149 head compared with 1851 head this same week a year ago.

## General mutton trade range:

Old wethers ... 7.50  
Best light ... 7.00  
Medium light ... 6.50  
Medium heavy ... 6.00  
Heavy ... 5.50

## There is relatively no change in the price of the market. The price of the market is about the same as in the previous recent periods. Total run was but 149 head compared with 1851 head this same week a year ago.

## Below we quote prices:

Eastern Oregon Wools.  
Gross Basis  
Fine staple ... 24.25  
Medium staple ... 22.25  
Coarse staple ... 20.25

## Range of New York prices furnished by Overbeck & Cooke company, 216-217 Board of Trade Building.

## DESCRIPTION.

High Low Close  
American Car & P. Co. ... 28 1/2 28 1/2 28 1/2  
American Cotton Oil Co. ... 10 1/2 10 1/2 10 1/2  
American Sugar Co. ... 10 1/2 10 1/2 10 1/2  
American Tobacco Co. ... 10 1/2 10 1/2 10 1/2  
American Trust Co. ... 10 1/2 10 1/2 10 1/2  
American Woolen Co. ... 10 1/2 10 1/2 10 1/2  
American Zinc Co. ... 10 1/2 10 1/2 10 1/2  
American Lead Co. ... 10 1/2 10 1/2 10 1/2  
American Copper Co. ... 10 1/2 10 1/2 10 1/2  
American Iron Co. ... 10 1/2 10 1/2 10 1/2  
American Steel Co. ... 10 1/2 10 1/2 10 1/2  
American Glass Co. ... 10 1/2 10 1/2 10 1/2  
American Paper Co. ... 10 1/2 10 1/2 10 1/2  
American Rubber Co. ... 10 1/2 10 1/2 10 1/2  
American Chemical Co. ... 10 1/2 10 1/2 10 1/2  
American Petroleum Co. ... 10 1/2 10 1/2 10 1/2  
American Coal Co. ... 10 1/2 10 1/2 10 1/2  
American Lumber Co. ... 10 1/2 10 1/2 10 1/2  
American Brick Co. ... 10 1/2 10 1/2 10 1/2  
American Cement Co. ... 10 1/2 10 1/2 10 1/2  
American Portland Cement Co. ... 10 1/2 10 1/2 10 1/2  
American Glass Co. ... 10 1/2 10 1/2 10 1/2  
American Paper Co. ... 10 1/2 10 1/2 10 1/2  
American Rubber Co. ... 10 1/2 10 1/2 10 1/2  
American Chemical Co. ... 10 1/2 10 1/2 10 1/2  
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American Lumber Co. ... 10 1/2 10 1/2 10 1/2  
American Brick Co. ... 10 1/2 10 1/2 10 1/2  
American Cement Co. ... 10 1/2 10 1/2 10 1/2

## Best combing ... 36.25 Good combing ... 34.25 Medium combing ... 32.25 Best carding ... 30.25 Good carding ... 28.25 Medium carding ... 26.25

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## Each Day at 10 A. M.

## FOR MONDAY'S SALE we have the contents of a 10-room house. All good grade of furniture, comprising: 3 place parlor suite, good oak rocker, Morris chair, library and center tables, leather couch, ladies' desks, bookcases, round extension table, set box seat chairs and buffet to match, brass bed, coil springs, clean mattresses, pillows, quilts, etc. Very pretty personal dress in solid oak, large oak dresser with plate mirrors, wardrobe with mirror in front, rugs and carpet, lace curtains, gas water heater, range, Vulcan gas range, heating stove, large refrigerator and other articles.

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One "Kimball" beauty, \$125.  
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