

CHIEF ATTRACTION OF WHEAT TRADE IS THE DARDANELLES

Probable Reopening of Navigation and Resumption of Russian Exports Exert Bearish Influence Upon All Market Values.

The Dardanelles came in for most of the attention for the world's wheat trade during the week. The fear that the waterway would be opened to navigation with the resumption of a resumption of Russian exports caused heavy selling pressure on wheat markets during the week and is likely to exercise further influence within the immediate future.

Locally the market was rather dull, although of a most excitable nature during the week. The sharp decline in the Chicago market, the big cut in the quotations on cargoes at London and the near approach of tax time in the Pacific northwest all had their depressing effect upon sentiment here.

The depression was more apparent among speculative holders than among those who are willing to buy. Buyers were far less numerous than sellers of wheat during the week. Naturally under such a condition market prices were lower than those of the week before.

Dardanelles to Rule Market. There is seemingly no doubt that the trade in wheat has forgotten the Dardanelles during the past few weeks. It is believed that the reopening of the waterway will have a very marked influence upon the market.

Coarse Grains Follow Wheat. Prices offered for coarse grains during the week followed the trend of the wheat market quite closely. Both oats and barley were extremely weak.

Merchants' Exchange spot prices. Wheat - No. 1, 1.15; No. 2, 1.10; No. 3, 1.05. Barley - No. 1, 1.10; No. 2, 1.05; No. 3, 1.00. Oats - No. 1, 1.00; No. 2, 0.95; No. 3, 0.90.

14 CENT HOP CONTRACT. There was an unconfirmed report that a local dealer-grower had offered 14c on a contract for the coming crop, but this had not been offered to sell or not. Thirteen cents is being freely offered.

CASH IMMEDIATELY FOR. C. M. HALL PRODUCE CO., 268 1/2 Gilman St., Portland. Oregon - Washington, 2,400; Yakima, 2,000; California, 16,500.

Coos Bay Line STEAMSHIP BREAKWATER. Boston, Mass., Feb. 27. -Wool trading has decreased in volume but the market has lost none of its strength. Sales during the week have been about 100,000 pounds of wool.

STARBUCKS IS CONSIDERED A KEY FOR COOP INDUSTRIES

Use of Surplus and Culls by Such an Institution Would Add Materially to Profits of Oregon Producer, Writes Scudder.

By H. D. Scudder. Department of Agronomy, O. A. C., Oregon Agricultural Experiment Station, Corvallis, Or., Feb. 27. -For several years past the department of agronomy has been devoting special attention to the matter of developing new markets for Oregon potatoes.

Such a factory, having a capacity for 200,000 bushels of potatoes per day, would cost \$2,500,000. At a price of 20 cents per bushel, the farmer will receive a very profitable return from his culls, which are now sold at 5 to 10 cents per bushel.

Profits in Manufacture. From the manufacturer's standpoint, the use of surplus and culls is very profitable. Analysis of many samples of Oregon potatoes show that the average starch content is 18.5 percent.

All Potatoes Used. A starch factory consuming 100 tons of potatoes per day will, in the course of the year, use 36,500 tons of potatoes. This will require 600,000 bushels of potatoes of the cull variety.

Dry Weather Is Feared by Ranchers (Special to the Journal). Silver Lake, Or., Feb. 27. -Unless the winter continues to be as dry as in this valley, Silver Lake will be dry before the end of the summer of 1915.

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GETTING BIGGER EVERY MINUTE! GENERAL BUSINESS NEWS

New York Banker and Financier is Optimistic Regarding Future; Agricultural Sections Look Best; Railroads Place Many Orders.

By Henry Clews, New York Banker. General business is again marking time. The spirit of confidence which began to develop after the fall elections is still maintained, but so far as a possible revival of business is concerned, progress is exceedingly slow.

Agricultural Sections Best. The most prosperous sections of the country continue to be the agricultural districts, where the good harvests of last year and the high prices obtained for many of the products are making certain regions exceedingly prosperous.

Oregon Apples are in Favor in New York. New York, Feb. 27. -Today, on Warren street, just off Broadway, I saw a box of Oregon apples for sale. The seller was a California grower.

Oregon Apple Dominates. The Hood River apples are rapidly gaining the dominant position in the apple market here. Since the Hood River apples are produced in the Hood River valley, they are naturally of a higher quality than those of other regions.

Here's Where the Tops in Cattle Markets. Idaho, consigned by Peacock to Kidwell & Caswell, car No. 24, 24 steers, 2,810 pounds, sold at \$7.75 to Sterrett & Oberle, Kenton.

Wool Situation is Showing Strength in Local Markets. The Portland Wool Warehouse company reports the general wool situation for the week as follows: The market for wool is showing a steady improvement.

Corn Growing Past Experimental Stage. If the crop is to be harvested and fodder removed from the land for feed purposes, the grain should be cut when the grain is yet moist, but well grained and tender.

By M. M. Burtner. Dufur, Or., Feb. 27. -I had thought that my old friend, C. L. Smith, had been the last word in the subject of corn growing in the northwest, but it seems not.

GENERAL BUSINESS NEWS RECEIPTS IN ALL LINES LIGHTER THAN PRECEDING SIX DAYS; HOGS AND MUTTON ARE SHOWING ADVANCE; CATTLE ARE LOWER AGAIN.

PORTLAND LIVESTOCK RUN. Receipts in all lines lighter than preceding six days; hogs and mutton are showing advance; cattle are lower again.

General Hog Market Range. Best heavy hogs, \$6.00 to 7.00; medium hogs, \$5.00 to 6.00; good to heavy, \$4.00 to 5.00.

Cattle Price is Lower. For cattle there was only a limited decrease in prices, but demand showed a further loss. Values in general were weak and were nearly 25c lower than last week.

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Time to Plant Corn. "When to plant corn" seems to be a universal question among our customers from every section of the north.

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Shortage of Slab Wood Still Prevails in City Yards, However, Dealer Says Prices Are Unchanged; Surplus of Cord Wood Cutters Is Factor in the Fuel Market.

Despite the fact that there is a shortage in the supply of city slab wood this winter, prices have remained unchanged, according to one prominent dealer. "We are selling green slabwood for the same price that has ruled for the past several years," declared the dealer.

Auxiliary Water System Planned. Contract for the construction of the auxiliary water system for the city of Astoria, Oregon, has been let to Smith, Emery & Co. of San Francisco, chemical engineers.

Opening for Saddles in South America. Commercial Attache V. L. Havens, Santiago, Chile, says: "In my travels through Latin America, I have found that American saddles are very generally used in that region."

Stocks are Higher. AS SHORT INTERESTS ARE TAKING PROFITS. SHARP ADVANCE IS FORCED FOR WHEAT LIQUIDATION FEARED.

New York Market Closes With a Slightly Better Feeling; Financial Interests are Disturbed by Political Incidents. Chicago, Feb. 27. -The story of the wheat trade for the day appears to be this: That liquidation was quite complete on the terrific break of yesterday.

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