

THE OREGON SUNDAY JOURNAL, PORTLAND, SUNDAY MORNING, JANUARY 10, 1915.

GREATEST ADVANCE IN THE WEEK'S TRADING... SORTING MEANS A SHARPLY LOWER PRICE FOR ALL WOOL SUPPLIES

Quotations Here Make Spirited Rise... Almost Every Day—Famine of Supplies in Sight—Other Cereals Are Higher.

Not in the history of the local grain trade has there been a week of such a sensational advance as during the last six days of the Portland wheat market...

Wheat Famine in Sight... There is no disputing the evidence of a wheat famine in the Pacific coast, if not throughout the United States...

Oats Situation Stronger... So strong was the oats situation during the week that values ascended at the most rapid rate known here...

WHEAT... Selling price: Bran, \$28.00; shorts, \$30.00; 50 per cent, \$31.00.

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WHERE IS THE PRICE OF WHEAT?



Henry Clews, New York financier, writes that nothing is to be gained by gazing backward; Outlook is very promising.

In his annual financial review, Henry Clews, the New York banker and financier says in part: By Henry Clews.

Nothing is to be gained from dwelling unnecessarily upon depressing factors, and fortunately there are many indications of a positively encouraging nature, which it is better and wiser to emphasize.

Improvement in Balance... If we were to balance the favorable and unfavorable conditions affecting the world, we should summarize them thus: Favorable.

War... Economic strain... Slack trade... Foreign liquidation... The balance between these factors is decidedly unfavorable.

Trade conditions are improving in our country... Washington, Jan. 9.—The committee on statistics and standards of the United States...

Quarantine is believed to be much too severe... Necessary to keep the tuber moth out of this section...

Winnipeg Wheat Market... Winnipeg, Jan. 9.—Wheat—May, \$1.37 1/2; July, \$1.42.

Looking Forward... Heavy Run of Hogs... Supplies Cause a Drop in Quotations

Local Packers Are Compelled to Support the Market and Take Supplies They Did Not Need—Sound Killers in Bearish.

PORTLAND LIVESTOCK RUN... Week ending Hogs, Cattle, Calves, Sheep.

An extraordinary run of hogs at North Portland together with the fact that northern buyers were inclined to "buy them at their own prices," caused a general lowering of values in the live stock market...

Light Cattle Sell High... Market for heavy weight cattle of finished quality was of very firm disposition at North Portland during the week...

Mutton Market Stronger... While prices were practically unchanged, there was a moderate demand for the mutton market at North Portland during the week...

Very Active Mart Shown for Wool in Boston Trading... Boston, Mass., Jan. 9.—Another active week is noted in the local wool market...

Clover Seed for East... Albany, Or., Jan. 9.—Howard Jenks, the well known farmer of near Tandon, is preparing to ship a carload of clover seed to Chicago...

U. S. Government Bonds... New York, Jan. 9.—Governed bonds: Three registered, 97; four coupon, 98.

BOSTON STOCK QUOTATIONS... Boston, Jan. 9.—Bid prices: Adventure, 240; Mayflower, 50; Hancock, 240.

Foreign Exchange Rates... Merchants' National bank quotes foreign exchange rates.

Trading in Hops Is Rather Active; English Buying

Trading in the hop market was very extensive during the last few days and during the week...

Montana Is Buying Oregon Onions at \$1.25 Per Cental... Montana is buying Oregon onions and quite liberal sales are reported to other sections of the Pacific northwest.

COLD WEATHER IS AN AID... Albany, Or., Jan. 9.—That the recent cold weather is a help to the wheat grower is a result, in the belief of many, of the fact that the freeze was gradual and that it stayed cold, whereas if it had froze at night...

JOBBING PRICES OF PORTLAND... These prices are those at which wholesalers sell to retailers, except as otherwise stated.

DRY WEATHER ALARMING... Walla Walla, Wash., Jan. 9.—Continued dry weather during the past week has placed the wheat growers of this section in a state of alarm...

New York Sugar and Coffee... New York, Jan. 9.—Sugar centrifugal 40 per cent, 10.40; 100 per cent, 11.00.

Immigration Took Big Drop in 1914... Arrivals at Port of New York were 45 per cent less than in 1913; Departures Increased.

San Francisco Grain Market... San Francisco, Jan. 9.—Barley falls: Market steady. Steers, \$8.00; 9.00; cows and heifers, \$7.50; 7.25; to 10c lower.

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