GRAIN PRICES ARE ADVANCING AGAIN AT ALL POINTS IN INTERIOR

Edited by Hyman H. Cohen.

TURKEY QUESTION IS BIG ONE FOR TRADE: SUPPLIES A PUZZLE

Just How Big They Will Be Is the Leading Question in the Market at This Time; Portland Is Good Place to Ship Supplies To.

Much speculation is again centered in the forthcoming supplies of turkeys for the holidays. While reports from the country indicate that holdings of turkeys are very liberal, there is naturally some question as to where the supplies will be shipped for the Christmas trade.

Receipts of turkeys at all Pacific northwest centers for the Thanksgiving trade were generally disappointing, with the exception perhaps of Spokane, which showed more stuff than was needed. For that reason values there ruled at the extreme low point for the coast.

There is a strong indication that Portland will secure its full share of turkeys of the northwest sections, because this is the logical point for selling. Shippers to Portland have more chance to secure favorable prices than when shipping elsewhere, because this city ships to other centers if the market here is not good enough to absorb offerings. Shipments to other centers therefore give the grower but one market, and if that breaks badly there is no other place to which shipments can be made.

At the present time there is quite a fair demand for turkeys here at 21c a pound for top quality dressed birds.

BEANS ARE HIGHER AGAIN

Further advance is showing in the price of beans, with the east shipping to Europe and the coast selling further into the eastern territory. Bayous are firmest and show the greatest advance recently.

HEAVY HENS ARE IN DEMAND

While dullness continues in the general chicken market because of the fact that most of the fowls are of extremely poor utility, there is a very good demand for heavy Plymouth Rock hens, with sales reported at 13@14c a pound.

LAST CAR OF FIELD SWEETS

What is believed to be the last car of field sweet potatoes for the local market came forward today from the south. Cellar stock will hereafter come forward, and recently there has been a sharp advance in these. Local market expected to rise the coming week.

ONION MARKET IS VERY FIRM

With growers holding their prices firmer and few willing to sell even then, the market for onions is not only firmer but is standing rigid at $1.50 for Oregon stock. Some California stock is selling lower.

ORANGES FIRMER IN SOUTH

Market for oranges is firmer in the south, but prices generally are showing no change there. Local market is holding steady, with the bulk of the sales around $2.50 a box, with a range from $2 to $2.75.

TOMATOES GET IN A WRECK

A carload of tomatoes from Los Angeles which had been in a wreck arrived on the local track, but was refused by buyers here because of the damaged condition. It is stated that another carload will come forward and that will be the last of the season.

SHIPPERS' WEATHER NOTICE

Weather bureau sends the following notice to shippers:

Protect shipments as far north as Seattle against minimum temperatures of about 40 degrees; northeast to Spokane, 24 degrees; southeast to Boise, 20 degrees; south to Ashland, 40 degrees. Minimum temperature at Portland tonight, about 42 degrees.

JOBBING PRICES OF PORTLAND

These prices are those at which wholesalers sell to retailers, except as otherwise stated:

BUTTER — Nominal. Willamette valley creamery, cubes, selling price, 29@30c; state prints, 32½@34c; ranch butter, 18@20c; city creamery, case lots, 34½c; less than case lots, ½c lb. extra.

BUTTER FAT—No. 1, Portland delivery, 36c.

EGGS — Nearly freshly gathered, 42@44c; candled local extras, white, 42c; case count, buying f. o. b. Portland, 39@40c; eastern "fresh" April 29@22c; Chinese, 14@16c dozen.

LIVE POULTRY—Hens, Plymouth Rock, heavy, 13@14c; ordinary chickens, 10c lb.; broilers, 1½ to 2 lbs., 11c; turkeys, 10@11c; dressed, 20@21c; pigeons, $1.00@1.25; squabs, $2.25@2.40 dozen; geese, live, 10c pound.

CHEESE—Fresh Oregon, fancy full cream twins and triplets, 16@16½c; Young America 17@17½c.

JACKRABBITS — Fancy dressed, $1.50@2 dozen.

Groceries.

SUGAR—Cube, $6.25; powdered, $6.15; fruit or berry, $5.90; beet, $5.70; dry granulated, $5.90; D yellow, $5.00. (Above quotations are 30 days net cash.)

RICE—Japan style, No. 1, 5@7¼c; New Orleans, head, 6¼@6¾c; Creole, 5c.

SALT—Coarse, half grounds, 100s, $10 per ton; 50s, $10.75; table dairy, 50s, $18; 10s, $17.50; bales, $2.25; extra fine barrels, 2s, 5s and 10s, $5.25@6.00; lump rock, $2.50 per ton.

HONEY—New, $3.25@3.50 per case.

BEANS — Small white, 5½c; large white, $5.15; pink, 4½c; limas, 6½c; bayou, $6.40; red, 6½c.

Fruit and Vegetables.

FRESH FRUITS — Oranges, navel, $2@2.75; Japanese, 90c@$1.00; bananas, 4@4½c; lb.; lemons, $3.50@4.50; limes, $1 per 100; grapefruit, $3.50@4 per case; pineapples, 7c lb.; casabas, $1.00 crate; pears, $1.00@1.25; grapes, $1.25@1.50 crate.

APPLES—Local, 60c@$1.50 box, according to quality.

ONIONS—Local, $1.50; California yellow, $1.35; association selling price, $1.25 f. o. b. county points; garlic, 17½c.

POTATOES—Selling price: Extra choice 85@90c per cental, sweets, $1.85@2.

VEGETABLES—Turnips, 75@85c, beets, 75@85c; carrots, 75@85c; parsnips, 75@85c sack; cabbage, 75c@$1; tomatoes, California, $1.00@1.25 per lug; green onions, 10@15c dozen bunches; peppers, bell, 10c; head lettuce, $1.90@2 crate; celery, 40@75c dozen; egg plant 10c; cauliflower, $1.00@1.25 dozen; French artichokes, 85c dozen; string beans, 9c; cucumbers, hothouse, $1.00 dozen; cranberries, eastern, $9.50 bbl.; local, $3.50 box; sprouts, 8c lb.

Hops, Wool and Hides.

HOPS—Buying price, choice, 12c; prime, 11c; medium to prime, 9@10c; medium, 7@8c; 1915 contracts, 11c lb.

CHITTIM OR CASCARA BARK—Car lots, 4c; less than car lots, 4c.

MOHAIR—1914—27@27½c.

WOOL—Nominal, 1914 clip; Willamette valley coarse Cotswold, 17½c; medium Shropshire, 18½c; choice fancy lots, 19@20c lb.; eastern Oregon, 14@20c; according to shrinkage.

HIDES—Dry hides, 25c lb.; green, 12½c; salted hides, 13½c; bulls, green salt, 9c; kips, 13@14c; calves, dry, 25c; calf skins salted or green, 18c; green hides, 1c less than salted; sheep pelts, salted, shearings, 10@25c; dry, 10c.

TALLOW—No. 1, 4¼@4¾c; No. 2, 4@4½c; grease, 3½@4c.

Meats, Fish and Provisions.

DRESSED MEATS—Selling price — Country killed: Hogs, fancy, 9c; ordinary, 8½c; rough and heavy, 7@7½c; fancy veals, 10c; ordinary, 9c; poor, 7c; goats, 3@4c; spring lambs, 10c.

HAMS, BACON, ETC. — Hams, 16½@19c; breakfast bacon, 21@30c; boiled ham, 28c; picnics, 12½c; cottage, 17c; boneless, 17½c.

MEATS—Packing house—Steers, No. 1 stock 12c; cows, No. 1 stock, 11c; ewes, 11c; wethers, 12½c; lambs, 13½c; pork loins 18c.

OYSTERS — Olympia, per gallon, $3.75; canned eastern, 55c can, $6.50 dozen; eastern, in shell, $1.85 per 100; razor clams, $2.50 box; eastern oysters, per gallon, solid pack, $3.50.

FISH—Dressed flounders, 7c; steelhead salmon, 8c; silversides, 8c; perch, 6@8c lb.; lobsters, 25c lb.; silver smelt, 7c; salmon trout, 18c; halibut, 8@13c pound.

LARD—Tierces, 12c; compound, tierces, 11c.

CRABS—Large, $1.50; medium, $1.25 dozen.

Paints and Oils.

LINSEED OIL—Raw bbls., 55c per gal.; kettle boiled, bbls., 57c; raw, cases, 60c; boiled, cases, 62c gal.; lots of 250 gallons, 1c less; oil cake meal, $44 per ton.

WHITE LEAD—Ton lots, 7½c per lb.; 500 lb. lots, 7¾c per lb.; less lots, 8c per lb.

OIL MEAL—Carload lots, $34.

TURPENTINE—In cases, 67c; tanks, 60c per gallon.

COAL OIL—Water white in drums and iron barrels, 10c.

SHORT SELLERS ARE SAID TO BE PAYING MORE COIN FOR HOPS

Reports Indicate That Good Goods Are Bringing More Money as Forecast Yesterday; Little Local Business Being Reported.

Short sellers are said to be freely offering 12c a pound for good quality hops in the Willamette valley. A number of sales were made at the higher price during the last 24 hours as forecasted in these reports yesterday.

T. A. Livesley & Co. of Salem is the chief operator in the hop market at this time and most of the business has been for their account recently.

Other dealers report some business passing but few are willing to pay extreme prices.

The market for contracts is firmer as previously reported, but growers are less willing to contract at 11c a pound than formerly.

A late New York mail advice says of the general situation:

	Bales.
Receipts for week	4,195
Receipts since September 1	41,840
Exports to Europe for week	1,670
Exports from September 1	17,413
Imports for week	542
Imports from September 1	5,672

Our market has dragged along wearily. Considerable stock has arrived, and a fair proportion has gone out on sale to brewers, but new business has been of very small volume. The proportion of really fine quality hops from all sections is even less than was thought probable when the harvest was completed, hence values for these are much better sustained than on the medium and low grades, which are so plentiful that they are pressed for sale at low and irregular rates. German hops continue to arrive freely, and if the neutral ports keep open we are likely to have the heaviest imports in the history of the trade. Arrivals from Europe already equal about 16,000 American bales.

In New York state there has also been some call for fine lots, and these being scarce have brought 25@26c, but everything else has been neglected with the widest range of values known for years. Some poor trash is offering as low as 5@6c, without attracting buyers.

New York hop prices, per pound: State, 1914, choice ..... 26@28
State, 1914, medium to prime ..... 20@24
State, 1914, lower grades ..... 10@18
Pacific coast, 1914, choice ..... 13@14
Pacific coast, 1914, medium to prime ..... 10@12
Pacific coast, 1914, lower grades ..... 7@10
Pacific coast, 1913 ..... 7@10
Imported, 1914 ..... 38@42

Eop Price Ahead Of Market--Livesley

(Salem Bureau of The Journal.)

Salem, Or., Dec. 9.—Several small lots of hops have been sold here this week at 11 cents. The largest sale was made by George Rose, who disposed of 500 bales at that figure. Prices range from 9 to 11 cents.

There has been a steady movement, according to T. A. Livesley, at 9 to 11 cents, and the Hill sale at 12 cents at Independence, was the only one at that figure he had heard of. He asserted that price was ahead of the market.

San Francisco Grain Market.

San Francisco, Dec. 9.—Barley calls:

	Dec. 9 Open	Close	Dec. 8
December	123 B	126 A	126¾
May	132½ B	134¼ A	132⅝ A

Spot prices: Wheat, Walla Walla, $1.92½@1.95; red Russian, $1.90@1.92½; Turkey red, $1.95@1.97½; bluestem, $2.00@2.05.

Feed barley, $1.22½.

White oats, $1.52½@1.55.

Bran, $25@25.50; middlings, $30@31; shorts, $26@26.50.

New York Cotton Market.

New York, Dec. 9.—Cotton market:

	Open.	High.	Low.	Close.
January				714
March	737	739	732	733
May	756	758	751	751
July	773	774	768	767
October	797	800	792	792
December	705	706	704	704

Foreign Exchange Rates.

Merchants' National bank quotes foreign exchange:

London—Sterling, 4.83½.
Paris—France, 20.20.
Hongkong—Currency, 46.60.

INTERIOR PRICES FOR CEREALS ARE HIGHER THAN QUOTED HERE

Oats, Barley and Wheat Being Bought in the Interior at Higher Quotations Than Sales Could Be Made at Tidewater Points.

WHEAT CARGOES DULL

London, Dec. 9.—Wheat cargoes on passage dull but quiet.

LIVERPOOL WHEAT HIGHER

Liverpool, Dec. 9.—Wheat:

	Dec. 9. Open	Dec. 8. Close.
December	9s 6¾d	9s 6½d

PORTLAND GRAIN RECEIPTS

	Wheat.	Barley.	Cars Flr.	Oats.	Hay.
Monday	83	6	6	12	12
Tuesday	58	4	4	1	5
Wednesday	38	4	7	4	2
Year ago	79	4	2	3	9
Season to date	10,367	999	1297	1222	997
Year ago	9,919	1472	1266	1029	1463

According to a very prominent local exporter who has just returned from the interior, the market for wheat is very excited and prices paid there both by exporting and milling interests are on the tidewater basis of $1.21 for bluestem, $1.20 for fortyfold and $1.17 for club.

Not only is the wheat market firmer in the interior than here but oats are being purchased there by tidewater interests above the basis the stock could be sold at here just now. The same applies to barley.

Locally the market is showing strength but trading here is at low ebb, so far as reports of milling and exporting interests indicate.

Foreign markets are generally quoted firm and in some instances are higher.

CLOVER SEED — Buying price: Nominal No. 1, recleaned, 12c; ordinary, 10@11c pound, alsike, 11c pound.

FLOUR — Selling price. Patent, $6; Willamette valley, $5; local straight, $5; export straight, $4.60; cutoff, $4.60; bakers', $5.80@6.20.

HAY—New crop, buying price: Willamette valley timothy, fancy, $13@14; eastern Oregon timothy, fancy, $15@15.50; alfalfa, $13; vetch and oats, $9@10; clover, $8 per ton.

GRAIN BAGS—1914, nominal; No. 1 Calcutta, $8.25@8.50.

MILLSTUFFS—Selling prices: Bran, $24@24.50; shorts, $25@26.50 per ton.

CEREALS—Case goods—Best rolled oats, $3.60 per case 36 packages; best rolled wheat, $2.85 for 36 2 lb. packages. Sack goods—Cream rolled oats, $7; fancy flaked rolled oats, $6.50; oatmeal, steel cut, $7.75; oatmeal, ground, $7.25 per bbl.; split peas, $5.75 per 100 lbs.; pearl barley, 100 lb. sacks, $5; pastry flour, 10 lb. sacks, per bale, $3.25; graham flour, $6.50; whole wheat, $6.75; rye, $6 per bbl.

There was little change in the price of cereals on the Portland Merchants' Exchange for the day. A sale of 5000 bushels February bluestem was made at $1.22½, 10,000 bushels prompt club at $1.17½ and 5000 bushels February club at $1.19½. [illegible] sales would indicate a slight [illegible] ger tendency in the market. Fut[illegible] in general showed little change in the bids.

Coarse grain bids were practically unchanged with the exception of brewing barley, which lost 50c a ton for the day.

Spot prices on Merchants' exchange:

	Bid.	Wednesday. Ask.	Tuesday. Bid.	Mon. Bid.
WHEAT				
Bluestem	$1.19	$1.19½	$1.19	$1.19
Fortyfold	1.18	1.19½	1.18	1.18
Club	1.17	1.17½	1.16½	1.17
R. Russian	1.10	1.12	1.10½	1.10½
Red Fife	1.11	1.15	1.13½	1.12
OATS				
Feed	28.00	28.75	28.00	28.00
BARLEY				
Feed	24.50	25.25	24.50	24.50
Brewing	25.50	26.50	26.00	26.50
MILLSTUFFS				
Bran	23.50	24.50	23.50	23.50
Shorts	24.00	25.50	24.00	24.00

*Willamette valley wheat usually 1c above the club.

Futures today ruled:

	Bid.	Ask.
WHEAT		
January bluestem	$1.20	$1.21½
February bluestem	1.22	1.23½
March	1.24	1.25
January fortyfold	1.19½	1.21½
February fortyfold	1.21½	1.22½
January club	1.18	1.18½
February club	1.19	1.20
January Red Russian	1.12	1.13
February Red Russian	1.14½	1.15
January Red Fife	1.14	1.16
February Red Fife	1.15½	1.17½
OATS		
January	28.50	29.50
February	29.50	30.00
May	31.00	32.50
BARLEY		
January feed	25.00	25.75
January brewing	25.50	26.50

Chicago Wheat Has Much Lower Close

Chicago, Dec. 9.—Wheat closed with a loss of 1¼c for December and 1c for May. Market opened with an advance of ⅛c for the former and ¼c for the latter.

There was a somewhat better feeling in the foreign trade and prices were generally higher. At home the trade was influenced chiefly by the good crop reports from Argentina.

Range of Chicago prices furnished by Overbeck & Cooke Co., 216-217 Board of Trade bldg.

WHEAT				
Dec.	$1.16⅞	$1.16⅞	$1.15⅝	$1.15⅝
May	1.21⅝	1.21¾	1.20¼	1.20⅝ A
CORN				
Dec.	.62⅝	.62¾	.62	.62⅝
May	.68⅞	.68¾	.68¼	.68½ B
OATS				
Dec.	.47½	.47½	.46⅞	.47
May	.51½	.51½	.51	.51⅛ A
PORK				
Jan.	18.22	18.22	18.12	18.12 A
May	18.62	18.62	18.52	18.52 A
LARD				
Jan.	9.82	9.82	9.72	9.77 A
May	10.05	10.07	9.97	9.97 B
RIBS				
Jan.	9.77	9.77	9.77	9.77
May	10.12	10.12	10.07	10.07 B

U. S. Government Bonds.

New York, Dec. 9.—Government bonds:

	Bid	Ask.
2s, registered	96	97
do., coupon	96	.....
3s, registered	99¾	100½
do., coupon	100	.....
4s, registered	108¼	.....
do., coupon	108¼	.....
Panama 2s	95½	.....

San Francisco Dairy Produce.

San Francisco, Dec. 9.—Eggs—Extras, 41½c; pullets, 36c; storage extras, 28½c.

Butter—Extras, 31c; firsts, 28c for prime; ordinary firsts, 26c; seconds, 24c.

Cheese — California fancy, 13½c; firsts, 12½c; seconds, 10c.

Seattle Dairy Produce.

Seattle, Dec. 9.—Eggs—Fresh ranch, 44@45c; fresh eastern, 42c; orientals, 28c.

Butter—Local cubes, 33c; bricks, 34c; Oregon cubes, 32@33c.

Cheese—Wisconsin, 19c; Washington, 17½@18c.

Buenos Aires Wheat.

Buenos Aires, Argentina, Dec. 9.—Wheat closed ⅞c higher.

Paris Wheat Higher.

Paris, Dec. 9.—Wheat closed ½c higher.

FAILURES INCREASE IN UNITED STATES, IS LATEST DUN REPORT

Higher Commercial Mortality Than in Previous Years Is Indicated; Big Business Failures Are Less Than in Previous Years.

A higher commercial mortality than in previous years is still indicated by the record of business insolvencies, although the November aggregate of liabilities compared closely with the total for the corresponding period of 1913. Numerically, however, the exhibit was again adverse, there being 1815 suspensions reported to R. G. Dun & Co. last month, against 1686 in October, 1377 in November a year ago, 1175 in 1912, 1105 in 1911 and only 1003 in 1910. As to the amount of money involved, the debts of the defaulting concerns reached $25,489,498, this sum contrasting with $24,199,485 in the preceding year, $15,646,105 in 1912, about $15,300,000 in 1911, and little more than $11,000,000 in 1910. Of the November failures, 480 were in manufacturing occupations and supplied liabilities of $13,079,589, in comparison with 382 similar reverses last year for $12,653,747 and 327 two years ago for $7,230,614. The returns for 1911 showed 260 insolvencies for approximately $7,000,000, while the 260 firms that failed in 1910 owed about $4,600,000. A particularly unfavorable exhibit was made by the trading class, in which there were 1264 suspensions involving $10,070,005, against 937 for $8,982,316 in 1913, 806 in 1912 for $6,751,891,777 for $6,541,789 in 1911 and 698 for $5,471,332 in 1910. Losses were also more numerous in the division embracing agents, brokers, etc., a total of 71 defaults providing an indebtedness of $2,339,904, which was, however, smaller than the $2,563,422 supplied by the 58 failures last year. Two years ago there were 58 reverses in 751,891, 777 for $6,541,789 in 1911 and insolvencies numbered 42, with liabilities of $1,857,201, while the 45 concerns that suspended in 1910 had debts of only about $1,250,000.

A feature of the November returns was the falling off in the number of large failures, there being but 27 separate defaults for $100,000 or over, as against 48 in the previous month and 41 last year. The grand total of these 27 suspensions of unusual size was $10,370,466, thus leaving $15,119,032 for the remaining 1788 smaller insolvencies, or an average of $8456, which is lower than in either 1913 or 1912.

In manufacturing lines the number of failures for $100,000 or more was 17, aggregating in all $7,559,829—two suspensions in Pennsylvania and New York alone supplying debts of $5,000,000—and this made the average of the other 463 reverses $11,922—a figure exceeded only in two of the preceding 12 years. There were but eight large insolvencies in the trading class and these provided an indebtedness of $1,517,940, the average of the 1256 defaults for less than $100,000 being $6809. This is lower than in 1913, 1912 and 1910, but is higher than in other previous years.

Northwestern to Open Seattle Office

The Northwestern Fruit Exchange will open an office at Seattle. Official announcement was made to that effect by the Portland office today. It reads:

"The Northwestern Fruit Exchange of this city will open an office in Seattle about the middle of January. Space has been engaged on the ninth floor of the new Stuart building now being erected for the Metropolitan Building company. President Reginald H. Parsons and General Counsel Worral Wilson, both of whom reside in Seattle were here recently conferring with General Manager W. F. Gwin regarding office arrangement. They were accompanied by an architect. It is said that the new quarters will be the last word in equipment for office efficiency.

"Increasing volume of business in the Wenatchee and Yakima valleys of Washington is given by the management as one of the chief reasons for establishing offices in Seattle. Expansion in these districts was very great this season and promises to be still larger in 1915. The exchange management expresses the desire to prepare in every way possible to handle most expeditiously the expected share of new tonnage when hundreds of young orchards shall have come into bearing."

It is stated that no decision has been made as yet whether to continue the Portland office or not.

NEVADA MINING QUOTATIONS

(Furnished by Overbeck & Cooke Co.)

San Francisco, Cal., Dec. 9.—Mining shares:

Goldfield List.		Ophir	9 10
Atlanta	54 56	Savage	4 ...
Booth	14 15	S.Nevada	4 5
B. Bull	5 6	Union	8 ...
C. C. D.	10 11	**Tonopah List.**	
C. Frac.	12 13	Belmont	450 ...
Daisy	8 ...	Cash Boy	3 5
D. B. B.	4 5	Gypsy Q.	1 2
Florence	64 65	J. Butl'r	74 75
Gold. C.	157½ 160	Halifax.	22 ...
Kewan.	22 23	T. Merg.	8 9
Jum. Ex.	235 240	Midway.	9 10
L. Star.	9 10	M. Pitts E.	3 4
Merg. M.	38 ...	Montana.	67 ...
Oro	11 12	MacNam.	5 6
S. P. Con.	14 15	N. Star.	17 18
Vernal	10	R. Eula.	7 8
Y. Tiger	7	Ton. Ex.	275 ...
Manhattan List.		W. End.	56 ...
M. Dext'r	1 2	**Other Districts.**	
Comstock List.		Pitt. S. P.	14 16
Con. Va.	10 11	N.Hills	54 ...
H. & N.	2	Rd. Mtn.	34 ...
Mex'n	30 ...		

NORTHWEST BANK STATEMENT

Clearings—	Portland Banks. This week.	Year ago.
Wednesday	$1,753,603.08	$1,604,290.98
Tuesday	1,577,889.37	2,039,810.59
Monday	1,866,099.86	2,038,436.90
Week to date	$5,197,592.21	$5,742,338.47
	Seattle Banks.	
Clearings		$1,759,682.00
Balances		146,219.00

Omaha Sheep Advance.

South Omaha, Dec. 9.—Cattle 3000. Market steady to 10c higher. Steers, $8.50@9.50; cows and heifers, $5.50@7.00.

Hogs—4000. Market strong to 10c higher; bulk, $6.80@6.95. Top $7.00.

Sheep—6500. Market 15@25c higher. Yearlings $6.85@7.15; wethers, $3.60@6.10; lambs, $8.00@8.35; ewes, $5.00@5.25.

Kansas City Sheep Rise.

Kansas City, Dec. 9.—Hogs, 9000. Market steady. Tops, $7.60.

Cattle, 6000. Market 10c higher.

Sheep, 5000. Market 25c higher.

New York Metal Market.

New York, Dec. 9.—Metals:

Copper—Lake, 12½@13c.
Tin—$32.75@33.25.
Lead—$3.75@3.85.
Spelter—$5.35@5.65.

Belt Is Wanted Elsewhere.

C. A. Belt, traveling salesman, who with the aid of a Shriner emblem, a diamond stickpin and a warm handshake inveigled half a dozen Portland business men into cashing spurious checks to the amount of $77, and who was arrested Monday, is wanted in Tacoma and Everett, Wash., for similar defalcations, it was learned today. He was bound over yesterday to the grand jury.

TOP SWINE SELLING AT $7.25 HERE WITH ANOTHER GOOD RUN

Tops Go at Extreme Mark Late Yesterday Afternoon; Trade Too Busy With Show to Pay Much Attention to Arrivals at Yards.

PORTLAND LIVESTOCK RUN.

	Hogs.	Cattle.	Calves.	Sheep.
Wednesday	742	34	2	350
Tuesday	52	157	1	11
Monday	6559	775	3	1602
Saturday	567	20	1	233
Friday	1291	150	..	454
Thursday	1446	75	1	124
Week ago	926	18	..	843
Year ago	1098	153	..	373
Two years ago	530	41	5	2034
Three years ago	269	5	12	554

Livestock buyers were too busy today with the auction for prize stuff to pay the slightest attention to other lines. The market in general is showing increased strength for hogs and sheep, but continues weak for cattle.

Hogs sold up to $7.25 in the North Portland yards during the last 24 hours and this is the extreme top for quality.

At Chicago there was a firmer tone and higher market with an advance of 5c to 10 over yesterday. Tops $7.70.

Kansas City hog market ruled steady with tops at $7.60.

Omaha hog market was strong at an advance of a dime. Tops $7.

General hog market range:

Best light	$7.00@7.25
Medium light	6.80@6.90
Good to heavy	6.60@6.75
Rough and heavy	6.00@6.25
Stockers	5.50@6.00

Cattle Market Quiet.

For cattle the market at North Portland continues extremely quiet. There was only a small run reported in the yards over night, but these did not meet with much favor. General conditions were unchanged.

At Chicago there was a strong tone in the cattle trade for the day, values being a nickel better.

Kansas City cattle market was strong at an advance of a dime.

Omaha cattle market was steady to a dime better. Tops $9.50.

General cattle market range:

Selected steers	$7.15@7.40
Good to prime	6.90
Good to choice	6.50@6.75
Ordinary to fair	5.75@6.25
Best cows	5.90@6.00
Good to prime	5.65@6.85
Ordinary	5.25@5.50
Selected calves	8.00
Fancy bulls	6.25@5.75
Ordinary	4.00@4.25

Sheep Position Firmer.

Position of the mutton and lamb trade is again firmer. There were again sales of lambs around $7.25 today but better quality would have likely brought a fraction more. Ewes sold during the morning at $5.

There was only a small run of mutton in the yards at North Portland over night.

At Chicago there was a strong tone in the mutton trade with an advance of 10 to 20 cents over yesterday.

Kansas City sheep market ruled strong at an advance of 25c.

Omaha sheep market ruled very strong with an advance of 15 to 25c. Top lambs $8.35.

General mutton market range:

Old wethers	5.50@5.75
Best yearlings	5.90@6.00
Best ewes	4.75@5.00
Best east mountain lambs	7.30
Valley light lambs	7.25
Heavy spring lambs	6.50@6.75
Valley light lambs	7.00@7.15

Today's Livestock Shippers.

Hogs—Jensen Bros, Roosevelt, Wash., 1 load; A. W. Silsby, Ashland, 1 load; Stanley Ranch Co., Bend, 1 load; D. D. Sullivan, Alexander, Idaho, 2 loads; Charles Downer, 1 load; J. A. Martin, Sterling, Idaho, 1 load.

Cattle—John Kaner, Rexburg, Idaho, 1 load.

Sheep—J. T. Rees, McMinnville, 2 loads; R. Gibson, Brooklyn, 1 load.

Mixed stuff—H. A. Hecker, Albany, 1 load hogs and sheep; P. J. Kopplin, Plainview, 1 load cattle, calves, hogs and sheep.

Tuesday Afternoon Sales.

STEERS.

Section—	No.	Ave. lbs.	Price.
Oregon	1	1090	$6.75
Oregon	1	990	6.25
Oregon	1	734	5.25
Oregon	2	800	5.25
Oregon	3	636	5.00
COWS.			
Oregon	1	1340	$6.25
Oregon	3	1056	5.00
BULLS.			
Oregon	5	1282	$4.50
HEIFERS.			
Oregon	1	910	$6.25
Oregon	1	760	5.40
HOGS.			
Oregon	50	190	$7.25
Oregon	50	225	7.25
Oregon	2	245	7.25
Oregon	50	213	7.25
Oregon	2	300	7.25
Oregon	50	214	7.25

Wednesday Morning Sales.

LAMBS.

Section—	No.	Ave. lbs.	Price.
Oregon	72	91	$7.25
Oregon	21	71	6.75
YEARLING WETHERS.			
Oregon	33	111	$5.75
EWES.			
Oregon	50	121	$5.00
HOGS.			
Oregon	45	168	$6.90
Oregon	101	116	6.50
Oregon	97	240	7.25
Idaho	118	184	6.90
Idaho	77	203	6.90
Oregon	85	231	6.90
Idaho	120	206	6.90
Idaho	47	124	6.25
Oregon	13	245	5.90

Denver Hogs Higher.

Denver, Colo., Dec. 9.—Cattle, 700. Market steady. Steers, $6.50@7.30; cows and heifers, $5.00@6.30; stockers and feeders, $6.50@7.30; calves, $7.00@8.00.

Hogs, 100. Market higher. Nothing good here. Top and bulg, $7.00.

Sheep, 3200. Market strong.

Chicago Sheep Higher.

Chicago, Dec. 9. — Hogs, 27,000; market 5c to 10c higher. Light, $6.75@7.70; mixed, $6.95@7.70; heavy, $6.85@7.50; rough, $6.85@7.00.

Cattle—16,000; market strong.

Sheep — 10,000; market 10@20c higher.

Journal Want Ads bring results.

"See America First"
GREAT NORTHERN RAILWAY
National Park Route
Coast Line Service
Portland to Kalama, Chehalis, Centralia, Tacoma, Seattle, Everett, Bellingham, New Westminster and Vancouver, B. C.
The International Limited
Leaves Daily 10 a. m.
The Owl
Leaves Daily 5 p. m.
From North Bank Station, 10th and Hoyt streets
Tickets and full information at City Ticket Office, 348 Washington street (Morgan Building) and at Depot
H. Dickson Marshall 3071
C. P. & T. A. A-2286

THE Canadian Bank of Commerce
Head Office
TORONTO, CANADA
Established 1867
A General Banking Business Transacted
Interest Paid on Time Deposits
Commercial Letters of Credit Issued
Exchange on London, England, Bought and Sold
PORTLAND BRANCH
Corner Second and Stark Sts.
F. C. Malpas, Manager

Overbeck & Cooke Co.
Stocks, Bonds, Cotton, Grain, Etc.
216-217 Board of Trade Building.
DIRECT PRIVATE WIRES TO ALL EXCHANGES
Members Chicago Board of Trade
Correspondents of Logan & Bryan, Chicago, New York.

CITY AUDITORIUM AND NEW ARMORY IN ONE BUILDING SUGGESTED

Holman Suggests Idea While Provision for the National Guard Is Being Made.

WOULD AVOID EXPENSE

Scheme Proposed Is to Put Hospital on New University Tract and Use or Sell Site Bought for Purpose.

An effort is to be made to get the county and city commissioners to cooperate in working out a plan for the construction of a combination armory and auditorium.

This idea was suggested yesterday afternoon by County Commissioner Rufus C. Holman when Colonel C. H. Martin of the Oregon National guard appeared before the county board and urged that an item be included in next year's budget for the purchase of an armory site. The advisory budget committee did not recommend the purchase of a site at this time.

Commissioner Lightner said it would take about $65,000 to purchase a suitable site and it was a question whether the commissioners would be justified in adding such an item to the budget.

Might Relocate Hospital.

Colonel Martin said the National Guard is always put off to the last. He said Portland ought to have an armory that would be a civic center, where all sorts of public meetings could be held and the people make use of the building.

The matter was being discussed informally and Commissioner Holman, who said that the need of a new county hospital was also an urgent matter that had been omitted from the budget, offered the suggestion that an effort be made to procure for the county a hospital site on the 20 acres donated by the O-W. R. & N. company to the medical department of the state university, then use the three and a half acres the county has secured at Second and Hooker streets for an armory site. He then suggested that the city commissioners be asked to consider a proposition of building a combination armory and auditorium on this site.

"My purpose is to avoid buying any more property until we use that which we have already purchased," said Commissioner Holman. "I don't know whether the suggestion I have made will stand criticism or not, but it appears to offer a solution for getting both armory and an auditorium. If the site at Second and Hooker streets is not suitable for a combination building, then let us dispose of it and use the funds for purchasing a suitable site."

Money Due County.

It was decided to take the matter up with City Commissioner W. L. Brewster, who has the auditorium matter in his department. The city has voted $500,000 for an auditorium, and the matter has been pending for several years, without results.

Commissioner Holman also pointed out that there is a balance of $100,000 due the county from the sale of the old county farm, which if paid could be used in this connection. It was pointed out that if a definite plan could be evolved the national guard would be in position to go before the legislature and ask for an appropriation to apply on the armory.

Colonel Martin said the state is bearing a portion of the cost of all the armories being constructed. For the new armory being completed at Eugene the state put up one third of the cost, the county one third and the city one third.

Journal Want Ads bring results.

Employment for All Is Declared Object

Circular Issued by Unemployed Protective Association Would Have Public Officers Employ All Needing Work.

There are two organizations of the unemployed in this city. One is an I. W. W. organization with headquarters on Davis street, the other has E. R. Dodds for chairman and William G. H. Riach, secretary. In a circular the latter organization names its headquarters as 406 Vancouver avenue, but no office is apparent, the building being a rooming house.

The objects of the "Unemployed Protective Association of Portland and the State of Oregon" are declared to be the employment by the public authorities of the men and women in need of employment and the use of peaceful, political and lawful powers as citizens to effect