

THE JOURNAL AN INDEPENDENT NEWSPAPER. Published every morning (except Sunday) and every Sunday evening at the Journal Building...

of the ledger will soon be large enough to restore absolute confidence. Reopening of the cotton exchanges will be a tribute to the country's bankers. It is said that a group of New York financiers has agreed to underwrite a loan of about \$10,000,000 to carry brokers through the storm that will break on them with the resumption of trading.

There is further reason for confidence in the future. It is said one result of the bankers' conferences is that there will be no immediate demand by Great Britain for payment in gold of current and accruing obligations of American business men. It is estimated that with the present increasing volume of exports it will be only a matter of a few weeks until the necessity of gold exports is removed.

THE Oregonian says Dr. C. J. Smith was defeated because he was supported by Governor West and The Journal. Dr. Smith entered this contest with a handicap of a Republican plurality of nearly 100,000 against him.

It is to the high credit of Mr. Wadsworth that he made no false pretense in his campaign. He left no room for confusion over the issues. He made a courageous fight for straight-out standpatism.

Not long ago he was taken ill and while lying on his hospital bed reflected as follows: It is tough to be sick when you've got money to get anything you want, but to be sick when you have no money is a different matter.

THE BALLOT MEASURES. MANY are said to have voted against all the ballot measures to express their dissatisfaction with the fact that so many were on the ballot. Eleven of those measures were submitted by the legislature.

THE UNEMPLOYED. MAKING arrangements for the employment of idle men this winter on road work a practical step is proposed. It is a work for which the public necessity is plain. Work undertaken for which there is no public need but simply to provide employment is always attended by waste and lack of beneficial result.

THE BUSINESS OUTLOOK. THE New York and Liverpool cotton exchanges will reopen November 16, the day on which the federal reserve banking system will begin business. There is to be an outlet for the tied-up cotton markets of this country, the opening of which will be the first vital move coming from conferences of American and British bankers to relieve the stress of international affairs due to war.

AMERICAN MEDICINE. comments on census returns showing that of the 265,632 persons classed as Indians, only 56.5 per cent are full bloods. It means that little more than half of the 265,632 are real Indians. This authority says it must now be recognized that a physique evolved for savage life is somehow unfit to live in civilization.

AND HE WON. PRESIDENT WILSON was re-elected in the New York election. There was no other issue but the president and his policies in the contest for the senatorship. James W. Wadsworth, the successful candidate, is a pronounced reactionary.

THE FRUIT. TO the amazement of everybody, C. M. Hurlburt has been elected joint representative for Multnomah and Clackamas. He was repudiated by his own party organization. He was denounced by his own party supporters.

No Government by Exile. The jockeying for advantage by Carranza and Zapata has been accompanied by frequent references to the advisability of this or that general leaving the republic for the republic of the United States.

THE Overtown Howitzer. The reported explosion of one of the German 42-centimeter guns, with fatalities fixed at such a terrifying figure as to be incredible, suggests an element of weakness in the German forces that has been overlooked.

Confusion of Tongues. From the Memphis Commercial Appeal. The confusion of tongues and army must be polyglot if they converse with their soldiers. In the British army on the continent there are now 12 languages in use.

THE SIGNIFICANT LOAN. THE French government has arranged for a loan of \$10,000,000 in the United States. The money is not to be taken out of the country, but will be used in establishing a French credit to cover the purchase of American foodstuffs and other articles.

What "Exchange Rate" Means. "Jasper," in Leslie's Weekly. I presume that many of my readers pay little attention to the "exchange rate" and have no idea that it is an important factor bearing on the question of the opening of the New York Stock exchange.

THE INDIAN PASSAGE. AMERICAN MEDICINE. comments on census returns showing that of the 265,632 persons classed as Indians, only 56.5 per cent are full bloods. It means that little more than half of the 265,632 are real Indians.

THE PRICE OF GLORY. From the Seattle Post-Intelligencer. At least in one company do Thomas, Hans and Francois sleep side by side, with equal honor. The company of the casuals is very noble. It is a company that the still dread phrase that throws a blanket of terms over the gaping hole where Thomas' cheek was before the war; that carries the company to the front.

A FEW SMILES. The London consul of a continental kingdom was informed by his government that one of his countrywomen, supposed to be living in Great Britain, had been left a large fortune.

SMALL CHANGE. Two heads are better than one—in a kissing match. The surgeon knows how to get inside information. It takes a woman to point out the faults of other women.

PERTINENT COMMENT AND NEWS IN BRIEF. HOOD RIVER GLACIER: An apple packer has gone over to the Hood river glacier, Spitsbergen especially marked for Hal- lowe'en. Two worn stings formed the "H" and "E" of the word "Hallowe'en" and a mouth forming with the natural coloring an almost perfect reproduction of the ghostly face of the apple was placed on exhibition at the small attraction.

TURKEY CONSIDERED AS AN ALLY. From the Boston Globe. While the Thunderer may roar in London that the Crescent will be swept from the European heavens, never to rise above the horizon again, there is no denying that the Turks can cause all kinds of confusion.

WHY NOT A "THRIFT YEAR"? By John M. Oskison. On the eve of the opening of the Lytton building, Chicago, the homemaker's supply bureau of the American Society for Thrift has its home.

DOCTORS ADAPT POPULAR IDEA. The belief has long been held by unscientific parents that soiled school books used by successive generations as long as the print can be seen are as germ carriers; and that searching medical examinations of pupils for evidences of germ-guilt acquired at home are apt to be unavailing.

THE RAGTIME MUZZ. November. Come gusty winds all rattle and bleat and the children were all in a row. The wild folks natural gurgles seek. The old folks of their aches complain. The huddled cattle twitch their hides. The horses whinny from the stalls.

WAR'S MENACE TO ROYALTY. From the Atlanta Georgian. How much of new republicanism is likely to come to Europe out of this war? France is, of course, already a republic. Her soldiers suffering and dying in the field; her civilians—mostly women—sorrowing and suffering at home; will have only elected officials to hold responsible for their place in the murderous madness. But holding, as the whole nation does, that the war was forced upon them by the equally unquestioned truth that at the moment the heart of the whole German people is in the war.

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There is no doubt about Greece. Athens has gone on record as saying that if the Turks took up arms the descendants of the classics will mobilize. Greece is already in Albania. So Italy. Here is the possibility of a war within a war. The Italians may fight the Greeks over Albania and the Dalmatian coast, and the Austrians may fight the Greeks over Austria. Should the Greeks, who have an army of 150,000 men, prove particularly pugnacious, Italy might be driven back to stand by their heels in Albania.

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