

PORTLAND BANKERS ARE WELL PLEASED WITH RESERVE BANK

Administration Policy Is Regarded as Efficient Despite Contrary Statements.

EXPORT TRADE IS GAINING

Balance of Trade Turns Toward United States as Result of Heavy Orders Received for Foodstuffs.

Although some criticism has arisen in the east of the speed with which Secretary of the Treasury William McAdoo has proceeded to organize the regional reserve banks, Portland bankers today declared themselves well satisfied with the administration program as it has developed so far.

"Portland would not feel any ill effects of the rapid distribution of money," the reserve banks in this event," declared J. C. Alsworth, president of the United States National Bank, today. "As a matter of fact, there has been little real disturbance anywhere—much less than might have been expected. As soon as the call is issued for the first installment of our local reserves, it will be sent, with as little interference with routine business as accompanied the sending of our first installments of capital stock."

Bankers today received their weekly letter from New York which shows that the balance of export trade has now turned in favor of the United States and that orders for enormous quantities of foodstuffs and wearables are being placed in America.

"Flour, canned and dried foods, meats and miscellaneous articles are being sent in big quantities to Europe now, in addition to wheat," one banker explained, quoting from the letter. "Possibly the biggest of the miscellaneous items are the orders for motor trucks for use in the armies. Factories are having difficulty in turning them out fast enough. You know a motor truck in the army now lasts about seven days."

With this balance in trade, the better understanding over foreign exchange, the "gold pool" and the order of the reserve banks on November 18, the local bankers are feeling more confident than ever that conditions are being rapidly improved and that a stable footing is being restored.

Tillamook Band Gives a Serenade

Musicians Reach City to Participate in Manufacturers' and Land Products Show.

To participate in the Manufacturers' and Land Products Show the Tillamook military band arrived this morning and paraded the business section during the noon hour. They serenaded in front of The Journal building, attracting a large crowd of onlookers.

The band has been organized six months and under the direction of W. C. Trombley has made remarkable progress. "Besides the engagement with the Manufacturers' and Land Products Show, Relie Watson, secretary of the Tillamook Commercial club and financial director of the band, has also secured an engagement at the San Francisco Panama-Pacific Exposition and will take the entire organization south. The band numbers 52 pieces."

Sheriff Race in Coos Was Close

Marshfield, Or., Nov. 6.—The closest race in the election in Coos county was for sheriff, Alfred Johnson Jr., Democrat, defeated W. W. Gage, the Democratic nominee by a majority of 66 votes. Gage has held the office for years.

R. E. Peirce is elected joint representative from Coos and Curry counties, the Sixth district, and C. B. Barrow, Republican, is elected representative from the Fifth, defeating Tom Harty of this city. But three small precincts in the county went dry, the county majority being 2104.

Since the supreme court ordered that the county judge should hold over two years, there were no orders to vacate the name of candidates for that office of the ballot and the vote was cast. James Watson received a big majority for judge. The other county officers elected were county clerk, Robert R. Watson; treasurer, T. M. Dimmick; surveyor, C. S. McCulloch; coroner, F. E. Wilson; commissioners, George J. Armstrong; commissioners, port of Coos Bay, A. H. Powers and Henry Sengstacken.

Dry 4184, Wet 2030.

Economics Course Will Be Adopted

Portland Chapter of American Institute of Banking Will Take Up the Study Now.

Having completed its study of the Federal reserve banking system, the Portland chapter of the American Institute of Banking will take up the course in economics as the next step in its educational work.

It is probable that one of the instructors at Reed college will give lectures on this phase of banking, though all arrangements have not been completed. Next Tuesday night the business meeting of the chapter will be held and the studies will not be resumed until a week thereafter.

The class in banking problems is composed of young men, mostly bank employees, who desire to keep pace with financial problems of the day. The institute has clubrooms on the eighth floor of the Multnomah hotel, where the class meets weekly.

Prairie Fire in Dakota

Mapdan, N. D., Nov. 6.—Hundreds of head of cattle were burned to death and seven farmers' homes were destroyed as the result of a prairie fire near here. Thousands of tons of hay were destroyed. The loss was estimated at \$200,000.

Linn County Republican

Albany, Or., Nov. 6.—The straight Republican ticket for Linn county of Oregon was elected as follows: D. H. Bodine, sheriff; E. H. Bodine, assessor; Grant Froman, recorder; W. W. Francis, treasurer; A. L. Stedden, surveyor; William Ferris, coroner; J. R. F. vice commissioner.

CONGRESSMAN IN FIRST DISTRICT

Hawley Hollister Coe	1914	1913
Benton	5,235	4,412
Blackburn	5,235	4,412
Claiborne	5,235	4,412
Columbia	5,235	4,412
Cook	5,235	4,412
Curry	5,235	4,412
Douglass	5,235	4,412
Josephine	5,235	4,412
Lincoln	5,235	4,412
Linn	5,235	4,412
Madison	5,235	4,412
Polk	5,235	4,412
Washington	5,235	4,412
Yamhill	5,235	4,412
Totals	46,757	39,376

*Complete.

RUSSIAN ARMY TAKES UP MARCH ON BERLIN, AUSTRIANS DEFEATED

Petrograd Announces Germans Have Been Repelled in Poland and East Prussia

(United Press Special Wire.)

Athens, Nov. 6.—Thrown off its balance by the suddenness of Russia's attack, the Turkish army is in a state of serious demoralization, according to advices received here from Constantinople today. The sultan's general staff was said to have supposed the czar was short of troops in Transcaucasia on account of the vast number of men he was throwing against the German and Austrian frontiers. Acting on this theory, the Turkish strategists had prepared several columns of troops to invade Russian territory.

Instead, before they could act, four Russian columns invaded Turkey. One was moving by forced marches today on the important Asiatic Turkish city of Erzerum. Another was far in the Turkish interior. The Constantinople military authorities were hastily rushing their plans and diverting to Armenia strong bodies of troops which they had intended to send into Egypt. In the meantime the Turkish forces concentrated at Karakiss, Gladen and Arab were retreating to new positions. The bombardment of the Dardanelles was still in progress.

RUSSIANS CROSS THE RUSSIAN FRONTIER AGAIN; COLD INTENSE

Petrograd, Nov. 6.—A precipitate German retreat is in progress in East Prussia, with the Russians fiercely attacking the retreating forces, the war office here asserted today.

The cold, it was said, seemed to be demoralizing the Kaiser's soldiers, many of whom were surrendering without firing a shot.

The Russians were declared to be across the frontier in many places and reports were current that the German left wing had been isolated. War office experts expressed the opinion that the Germans stand no chance of holding East Prussia, and that they expect to evacuate it soon.

In Poland, it was said, the Kaiser's forces had reached a point today in their retreat from the Vistula, 75 miles west of Warsaw, where they occupied positions along the Warta river. Commenting on Austrian boasts that Przemyśl was still holding out, the statement was made that the Russians had no fear of the fortress defenders, but were very much afraid of the cholera, and as they knew it to be raging among them were delaying operations until colder weather.

WAR SUMMARY BY J. W. T. MASON

Former London Correspondent for the United Press.

New York, Nov. 6.—Russia's plan of campaign against the Turks was developing today along the Transcaucasian frontier. If it is successfully carried out, there can be no doubt that the pressure of the Slav offensive against the Germans' eastern front must lose much of its strength. The Russian army now engaged against the sultan's forces is said at Petrograd to be composed of men of a respectable advance guard for screening purposes and no more.

From the Armenian frontier, where the czar's troops entered Turkey, the distance to Constantinople is 700 miles. There are no railroads beyond a point 200 miles east of the Turkish capital, and the roads are bad. The route is along a narrow plain between mountain chains.

The Russians will have to perfect a supply organization on an unprecedented scale if they are to reach Constantinople by this back door.

Flank Attacks Possible

They cannot advance on a wide front on account of the mountains, and narrow marching formations for the huge present day armies causes constant delay and friction.

The possibility of flank attacks from the mountains is another source of difficulty.

The two principal Russian military bases in Transcaucasia are the railroad centers of Batum and Kars. To these points supplies can be forwarded from the Russian interior without trouble, but subsequently great confusion is bound to arise. Carts and motor trucks will have to be used exclusively to carry supplies, and the road of Asia Minor will not be constructed for heavy traffic of this kind.

There are two alternatives to this precarious path toward Constantinople from the east.

The first is to ferry the Russian troops across the Black sea and land them, under cover of naval guns, on the northern shore of Asia Minor not far from Constantinople's defenses.

The second is to march on the sultan's capital along the historic roads through the Balkans.

The first of these plans is impossible, however, until the Russian establishes command of the Black sea. With the cruisers Goeben and Breslau, manned by Germans, to be destroyed, Russian seamanship to accomplish and even if the Slavs should succeed in sinking the German and Turkish warships, it is not likely that enough of the vessels would survive to protect a landing on the Asia Minor shore.

Slav Diplomacy Busy

Not only Russian troops march on Constantinople through the Balkans

CONTINUED GROWTH OF PORTLAND SURE, SAYS NEW YORKER

Louis Goldsmith, Silk Importer, Bases Statement on Record of Past Years.

FORMERLY RESIDED HERE

Varied Resources Bound to Win Prosperity; Capital and Labor Must Understand Each Other.

There is nothing that can stop the continued growth of Portland, according to Louis Goldsmith, a silk manufacturer of New York city, who has been visiting his nephew, L. J. Goldsmith, at his home, 331 Twenty-fourth street north, for the last few days.

Mr. Goldsmith bases his statement on first hand observation of the city's development from 1905 to the present. He came to Portland and took up his residence. He resided in Portland until 1910, when he went east as the eastern representative of his wholesale firm.

City Growing Rapidly

Since then he has made several trips to the city. He has seen the property interests and each visit only serves to heighten his faith in the community.

He was at one time owner of what is now known as Goldsmith's addition, which embraces much of the property west of Twenty-third street, including Goldsmith's mill, which is the site of the beautiful Westover Terrace.

The property on which the Lewis and Clarke Exposition was held belonged to him and some of it does now. Locally people don't realize that Portland's resources are," he said today.

"Soft climate, a mighty river, and splendid harbor, backed by a rich and growing country, is a sure guarantee of continued growth for Portland. Oregon as a whole is bound to go ahead and it is up to the people to determine just how fast this progress shall be. I would counsel against freak legislation. It scares capital and Oregon needs the money."

"Another thing Oregon should guard against now and always, is friction between capital and labor. We own two silk manufacturing in Pennsylvania at Wilkesbarre and another at Kingston, across the river.

"One thing I cannot understand is why Portland does not go after the Alaska trade. The great term has made progress in this direction recently, but you should make more. Alaska built up Seattle, and if Portland will only get out and get her share, it will increase her business much and the value of her properties as well. There is a great opportunity and everything else is small, it is stated, as the city maintains only the police bureau and has no jurisdiction over asylums and poor houses. The other city commissioners could not state this morning that the expenses of the police bureau would be cut out for 1915 as they have had no precedent from which to judge.

The budget estimates pruning has been practically completed although clerks are now engaged in putting the estimates into shape for consideration of the commissioners. It is planned to hold public hearings next week and allow the public to have a voice in the question of appropriations.

Public Meetings Planned. Should the city taxes be lower, however, the decrease will be small, it is stated, as the city maintains only the police bureau and has no jurisdiction over asylums and poor houses. The other city commissioners could not state this morning that the expenses of the police bureau would be cut out for 1915 as they have had no precedent from which to judge.

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RECALL CANVASS IS FINISHED

Official Figures of Election October 27 Are Made Public.

The official count of the votes cast in the recall election has been completed by City Auditor Barbur. In the recall questions the majority against the recall of Mayor H. R. Alb was 18,232, against the recall of Commissioner R. G. Dieck \$151, and against the recall of Commissioner W. L. Brewster 1,080. The water amendment was adopted by a vote of 23,392 for and 17,726 against, or a majority of 1968 in favor of the measure. The figures in the official count follow:

Recall Mayor Albee, yes 15,455; no 33,687; recall Commissioner Dieck, yes 20,146; no 28,297; recall Commissioner Brewster, yes 17,896; no 28,976.

Choice. Choice. Mayor Albee 23,219 325
E. E. Kennedy 4,235 734
Eugene E. Smith 6,851 4,759
Commissioner Dieck 24,979 385
H. E. Albee 4,969 5,461
Dr. George Parrish 13,689 2,993
Commissioner Brewster 28,223 162
W. A. Leach 162

Washington, Nov. 6.—The agricultural department today extended to Ohio and Wisconsin a guarantee against interstate shipments of livestock because of the foot and mouth disease. New cases were reported today at Toledo, Fortaria and Norwalk, Ohio, and Evansville, Wis.

A Virginia inventor's sand papering machine consists of an endless belt of sandpaper, driven by two drums that are rotated by a treadle.

THE MODERN FIRESIDE

All you need to complete the family circle is a

PERFECTION OIL HEATER

There's cheer in its glowing warmth.

Dealers everywhere

Write for booklet, "Warmth in cold corners."

Standard Oil Company (CALIFORNIA) Portland

PAYMENT IS DIRECTED

The county commissioners this morning directed the payment of second half of the cost of the Riverside drive improvement certificates of assessment against the property in the assessment district. The improvement was paid the Warren Construction company half of the cost in cash and the remainder in payment to be help until today that all who desired might pay their assessments at once without interest. Assessments now unpaid are drawing interest. The improvement cost approximately \$20,000.

Blind Man for Congress. Minneapolis, Minn., Nov. 6.—Thomas D. Seibel, blind graduate of the University of Minnesota, was elected to congress by 1300 plurality. Seibel is a practicing attorney.

CITY COMMISSIONERS TO CONSIDER BUDGET UNDER DRY REGIME

Meeting Will Be Held Tomorrow Morning to Learn Needs of Department.

SALOON LICENSE INCOME

Figuring on Present Basis Loss Would Mean an Additional Levy of 1.1 Mills in Assessments.

Although the city will be short approximately \$180,000 on its amounts to tide the city over from December 1, 1915, to March 1, 1916, when the taxes begin to come in, owing to the state going dry, it is improbable that it will increase the city tax levy for 1916. The question is by no means settled, however, but the city council hopes to distribute the amount among four of the city's departments and let them care for it in their surplus accounts at the end of the 1915 fiscal year.

The question was discussed by the city council this morning when it was decided to hold a meeting tomorrow morning to learn whether the four departments will have enough in their surplus accounts to carry the city over the next three months.

Present Income \$374,000. At present the total receipts from saloons and places where liquor is sold amount to \$374,000 a year, but with the prohibition amendment in effect it is expected that a number of saloons will go out of business the ensuing year and thus the city will lose the license fees. On this basis the city license bureau estimates the receipts from saloons and other places where liquor is sold at \$340,000 for 1915.

As the prohibition amendment takes effect January 1, 1916, there will be no liquor license receipts in Portland after that time and the amount will have to be made up by limiting the various appropriations to less than what they are now or increasing the tax levy. Figuring on the present assessed valuation, the loss of \$340,000 in liquor receipts means an additional levy of 1.1 mills.

C. A. Bigelow, commissioner of finance and head of the license bureau, stated this morning that it would be impossible to state at this time whether the city's income would be increased in 1916 or not owing to the loss of liquor receipts.

Public Meetings Planned. Should the city taxes be lower, however, the decrease will be small, it is stated, as the city maintains only the police bureau and has no jurisdiction over asylums and poor houses. The other city commissioners could not state this morning that the expenses of the police bureau would be cut out for 1915 as they have had no precedent from which to judge.

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