THE OREGON DAILY JOURNAL, PORTLAND, TUESDAY EVENING, JULY 28, 1914. 10 Stock Market Hit CAR SHORTAGE IS NOT **BE MARKETED** 1139 1250 1250 1250 11265 1305 1007 940 1268 1097 1254 1158 840 1020 920 670 RAILROAD GRANT TIMBER LANDS WILL FORFEITED by European Panic Edited by Hyman H. Cohen. FEARED THIS SEASON Oregon Oregon Oregon 7.25 7.25 7.00 7.00 6.55 **BLUESTEM BRINGING** SMALL LOT OF HOGS FRESH EGGS HARD HEAT NOW CUTTING Declaration of War Causes Heavy WILL GOVERNMENT Oregon Selling of Securities in the New York Market. BY RAILROAD PEOPLE PREMIUM IN TRADE TOUCH \$9 TODAY IN HOP PROSPECTS IN 6.50 6.00 5.50 5.50 TO FIND BUT POOR New York, July 28.—The loss of \$20 a share by Canadian Pacific shares at one time and only a fractional recovery later, revealed the sentiment of the trade after the declaration of war in OFFER TIMBER UPON *********** 1130 095 N. PORTLAND YARDS WITH SUPPLY SHORT YARDS OF THE STATE STUFF IS PLENTIFUL COWS Europe today. The entire market was sensationally lower than yesterday with sales of 759,300 shares up to 2 Empties Being Rushed West FORFEITED LANDS Oregon 1028 770 780 1180 1042 970 6,35 6.15 to Handle Big Grain and ******* 0'clock ********** With the heavier demand for money 6.00 With the heavier demand for money 6.00 abroad there was a slight tightening 6.00 of the money market here and call 5.85 loans advanced to 245%. 7.76 The quarterly report of the U. S 5.50 Steel corporation showed earnings of 4.50 \$20,457,596. Regular dividend was de-Fruit Crops. Situation Is Strong but Is Gener-**Outlook Is Somewhat Less Promis** Entire Wheat Market Is Firm Lo-Market Is Soggy for Ordinary Of-Oregon Oregon ally Considered Unchanged for Portion of Oregon and California cally With Club at 801/2c Gening and Without Rains Until ferings and Indications Do Not Oregon Bulk of Stuff Around Yester-Railroad Land Grant Is to Be In the face of one of the largest erally; Coarse Grains Almost Point to Improvement in the September Forecasts Are for a 1000 grain crops in the history of the Sold Here; Officials Are Already day's Price; Other Lines Good. regon Contraction and the second second Stagnant for New Crop. clared on both common and preferred Much Smaller Production. Immediate Future Here. Oregon 940 3.50 northwest, of a fruit crop in mest in-Asking for Bids on Supplies. STAGS stances greater than last year and the Oregon 1420\$6.23 gradual revival of the lumber busi-Range of New York prices furnished AMERICAN HOG MARKETS Oregon $1240 \\ 1680$ WHEAT ADVANCES AGAIN ness, Portland railroad men believe Extreme dry weather is causing loss Overbeck & Cooke company, 216-217 While there is a scarcity of real 5.0 to the hop crop of Oregon, and a sim-ilar condition is reported from western Washington. Several local dealers timber on the land grant of the Ore-Tops. the car situation will prove equal to After the inactivity of the morning, HEIFERS Board of Trade building: fresh eggs, the market is somewhat Chicago 9.20 handling the emergency Oregon oversupplied with current offerings. the local wheat market began to 927 \$6.50 Closing Description Kansas City 9.10 Open. 6334 478 CALVES Anticipating a recurrence of last who have visited the yards of the Wil- gon & California railroad in the Scap While the demand for strictly fresh maigamated Copper Co. 59% year's shortage, nearly all the roads abroad and there were free offers of Omaha Oregon candled offerings is good and the price Amer, Car & Fdry, lamette valley during recent days, are poose section. 8,80 6.25 American Can, preferred . American Loco., com.
55.00 American Sugar, com.
4.65 American Smelt, com.
3.50 American Smelt, com.
American Smelt, com.
Antertean Woolen, common Oregon have been rushing empties from poris being maintained generally at 25c The timber amounts to 181,367,500 Sic for club and talk of as high as generally of the opinion that the out- feet, and stands on seven sections of BULLS tions of their territory where the for mixed colors and 26c for white senerally of the opinion that the out-look for the hop crop is somewhat less favorable than a few weeks ago. Julius Pincus, a prominent local in-terest who was just returned from a two day's tour of the yards of the val-ley says that the crop is snffering from the lack of rain, and unless mois-ture is secured soon, he forecasts a. Elsewhere throughout the world 27% 82c being paid. At the moment farm-PORTLAND LIVESTOCK RUN 10314 prospective demand is light. Pracofferings, case count stock is piling Hogs. Cattle, Calves, Sheep. 256 137 26 782 1600 1000 17 3302 623. Oregon ers are not free sellers and buyers tically all lines have purchased new Tuesday 782 Oregon 3302 1145 . 1600 . 330 . 190 . 185 equipment, also, although for months scarcely know, what to bid. The sit- Monday LAMBS Few of the buyers really care to atke Atchison, common Atchison, preferred Baltimore — Ohio, common uation is expected to be very excited Friday Saturday 98 580 1818 9514 Baltimore — Ohio, common ... Feet Sugar
\$4.75 Betblebem Steel, common ... Brooklyn Rapid Transit
\$3.75 C-nadlan Paeific, common ... Central Leather, preferred ... Chicago & Grt. Western, com...
\$9.94 Chicago & Grt. Western, com...
\$9.5 C. M. & St. P. ...
\$15 Chicago Copper ...
\$15 Chicago Chica many of the box and flat cars already \$5.75 hold of.case.count eggs at this time. Idaho 108 73 Idaho in use have been idle. owing to the huge loss in candling. for some days and further sensational 76 % 21 WETHERS 734 Lumber shippers have feared that d The spread between offerings at mark ednesday 442 20.5 advances in the price may be forced. Idaho 84 135 marked shortage would follow the reeek ago and those candled is inerefore the 2 752 EWES big decrease in the pick. Elsewhere throughout the world there seems to be a similar condition. From both the continent and from Eng-land comes word that extreme warm weather and the continued drouth have 80.10 tear ago 157 vival of trade, particularly because greatest of the season to date, and the WHEAT CARGOES FIRM 131 153 years ago 161 the retailers' stocks all over the counutlook is at present for little im-London, July 28 .- Wheat cargoes on passage 21 2980 34 % years ago 629) HOGS 51 96 1/4 From both the continent and from Eng-land comes word that extreme warm weather and the continued drouth have affected the crop, and the outlook is therefore for a material decrease in the solution of the solution of the solution of the solution is adjacent to being that the country has been what might be termed "checker boarded" try have been allowed to run low. rm. English provement in the former. country markets firm owing to While the price of hogs touched the 121, 931, Recently D. W. Campbell, assistant 8.95 8.95 8.95 8.95 A similar condition is shown at \$9 mark today at North Portland for Oregon 91 mall supply. general manager of the Southern Paother markets along the coast, accord-ing to late mail advices, therefore the trend of the trade is uniform. French country markets quiet, a very limited supply, with an advance Oregon cific, sent out an appeal for prompt besapeake & Ohio olo. Fuel & Iron. common 44% 434 FOREIGN WHEAT MARKETS Liverpool-Wheat closed % % % d up. Berlin-Wheat closed % c up. Buenos Aires-Wheat closed unchanged. of a nickel over yesterday, the general Oregon handling of cars on the part of ships the world's output. The talk of war in Europe is also having an effect. The countries af-24% Strenuous efforts are again being made to dispose of Chinese eggs, but the dirty chocolate colors do not catch onsolidated Gas 122 market remains unchanged. pers and consignees, in anticipation of orn that is, adjacent sections have been cut out, leaving standing the timber on sections covered by the order of sale. The Nehalem Timber & Logging There was only a small supply re-oregon orted in the yards over night and Oregon Corn Products, common Corn Products, preferred Deleware & Hudson Denver & Rio Grande, com Denver & Rio Grande, preferred. Products what he considered one of the biggest having an effect. The countries af-fected produce a large per cent of the world's crop and if war should ma-terialize it would undoubtedly pull down the world's output to an alarmmovements of grain and lumber in Antwerp-Wheat closed unchanged. much trade. these were quickly picked up by kill-ors. The bulk of the good stuff went at \$8.90 during the morning. 4% years. PORTLAND GRAIN RECEIPTS PEACH MARKET SHOWS GOOD There has been much have built grades and con ompany rie, common 23 % At Chicago there was a spurt of Oregon strength in the swine trade for the Oregon day and an advance of 5c to 10c was Oregon Oregon structed logging rallway spurs to prac-tically all of these sections, although the rails have been pulled up and the lately of cordwood in this territory, Erle, second preferred Erle, first preferred Wheat, Barley, Flour, Oats, Hay, ing extent. "Heat is cutting down the hop pros-pects in the valley," says Mr. Pincus "The vines are not arming out as well all the roads taking advantage of the 3516 While prices continue to be shaded, General Electric Great Northern, ore lands . Great Northern, preferred 18 Tuesday an improving demand is shown for peaches locally. Best offerings are generally st Tay a box for Elbertas, although as much as Soc is obtained in a limited way. Local stock gener-142 slack season to encourage the use of forced in prices. Tops at \$9.20. Kansas City hog market ruled strong, with an advance of a dime. Oregon Year ago 27 % ties removed on some of these spurs. flat cars for this purpose, while the Oregon An allied company, the Portland & Southwestern Railway company, has $\begin{array}{ccc}
 129 & 157 \\
 158 & 172
 \end{array}$ Senson to date. 563 1:20 as usual. In some of the sections of Washington county growers estimate a loss of 10 to 30 per cent from a year ago. If we do not get rain before Sep-tember there is not likely to be more than 120,000 bales produced in the general demand was off. Tuesday Morning Sales. Securities Year ago 59 nternational Harvester STEERS The O.-W. R. & N. Co., the Southern constructed and is now operating a International Metro, common Tops at \$9.10. common carrier railway connecting the logging operations of the Nehalem Timber & Logging company and the locality of these lands with the Co-The premlum on bluestem wheat 1312 Pacific and Great Northern have re-1282 1000 \$7.50 cently acquired a number of new reover other varieties is showing a small Valley Lehigh .133 13 spread and indications are now point-Mexican Per frigerator cars for the hauling of 955 6.00 24% 205 61 U ing to still higher price for this varigreen fruit, and the Pacific Fruit Ex-ouisville & Nashville ate. "There are no vermin in the yards 1301 129% press has strengthened its supply out umbia river at Scappoose, Or., where Associated and the second system of the second syst ety. Today's bids on bluestem are ex-510 the company has their boom. coedingly firm at \$4c per bushel, tideof Sacramento so the apple, peach and Fat pigs water track basis, while club is quoted generally at 80%c and fortyfold from 81c to 82c per bushel. While the market does not show the COWS Cattle Market Is Strong. pear crop can be cared for without JOBBING PRICES OF PORTLAND Continued strength is showing for cattle at North Portland, with the trade well maintained on the basis of the sharp advance of yesterday. There Oregon Oregon Oregon \$6.35 much delay. That congestion is bound to come *********** These prices are those at which wholesalers sell to retailers, except as otherwise stated: BUTTER-Nominal Willamette railey creamwith the simultaneous rush to market excitement locally that it did yester-day, the market was nevertheless very 1990 4.25 Oregon Norfolk & Western, common Northern Pacific, common of the grain from all over the northprospects.' HOGS Northern Pacific, com Pacific Mail S. C. Co. Penn. Ry. was only a small run in the yards over night and demand being very good, it strong and bidders were quite anxious to take hold. Since the market has cubes, selling price, 26c; state prints, 105 % 1021 west is generally admitted by traffic Oregon 2715 @ 29c; ranch butter, 18c; city creamery, men. That the delay will not prove Oregon 100 14 they figure there is more money lay Cons. Copper

shown along the street, and for these i good demand is shown. Farmers are matketing their small springs because

TRANSPORTATION



STEAMER HASSALO leaves Portland dally, except Sunday, 9:00 P. M. for Megler, via As-Leaves Megler daily, ex-Sunday and Monday, 9 A toria Leaves Megler Sunday only

STEAMER HARVEST QUEEN eaves Portland daily, except Sunday, at 8:00 P. M. Leaves

