COARSE GRAIN MARKET OUTLOOK IS NOT VERY HOPEFUL HERE

Edited by Hyman H. Cohen.

POOR QUALITY IS NOW AFFECTING THE LOCAL MARKET FOR EGGS

Receivers Complain That Supplies Are Being Held Back by Country and That Much Loss Results—Price Holds at 25c for Best.

The market for eggs is feeling the effects of rather poor quality of present offerings from the country. For first class candled offerings the market along Front street is holding snug at 25c a dozen, but receivers say there is an unusual amount of loss from candling.

According to leaders in the egg trade, the country has been holding back supplies in the hope of securing better values, and, as the weather has been exceedingly warm, held supplies have been rather poor upon arrival here.

Offerings of eggs at the moment are just about equal to the demand. A few days ago some of the handlers were compelled to take stuff out of storage to fill their daily wants, but this is no longer necessary.

Indications point, however, to decreasing supplies of fresh stock within the immediate future, when cold storage offerings will become general.

POOR PEACHES ARRIVING

Poor peaches from the Willamette valley are causing worry among the wholesale trade because there is little demand and prices are low. From eastern Oregon and California the quality is better, with prices quite favorable.

SUGAR MARKET IS FIRMER

Much strength is shown for sugar throughout the country, and higher prices are again expected by the trade along the coast. A message from the east today reported a further advance of 10c per hundred there.

CHICKEN MARKET IS GOOD

While late Saturday there was a slight inclination among buyers to depress prices, the chicken market in general started the week well, with little stuff carried over. Springs are considered slightly weaker in some quarters.

VEAL MARKET VERY GOOD

Market for country killed calves is very firm along the street, with best offerings easily cleaned up at 13½c a pound. Hogs are holding steady, with best generally around 10½c on the street today. Receipts generally adequate.

LOGANBERRIES ARE SCARCE

Scarcity of loganberries is showing in the wholesale trade today and prices are firmer, with most sales this morning at $1 a crate. Sales were reported on the farmers' market at 80c generally. Raspberries in good supply, with the price steady.

FISH RUN NOT SO GOOD

Special reports from the lower Columbia indicate a falling off in the catch of salmon during the last few days. There is a better sprinkling of summer steelheads, but Chinooks are not plentiful. Market firm.

CHEESE MARKET TO DROP

Announcement was made today by the Portland Cheese company of a drop of ½c a pound in the price of cheese for the next shipments from the Cheese City. This will place the selling price of flats at 16½c and Young Americas at 17½c a pound.

SHIPPERS' WEATHER NOTICE

Protect shipments as far north as Seattle against maximum temperatures of about 70 degrees; northeast to Spokane, 82 degrees; southeast to Boise, 85 degrees; south to Ashland, 80 degrees. Maximum temperature at Portland tomorrow, about 74 degrees.

JOBBING PRICES OF PORTLAND

These prices are those at which wholesalers sell to retailers, except as otherwise stated:

BUTTER—Nominal Willamette valley creamery cubes, selling price, 24c; state prints, 26@27c; ranch butter, 18c; city creamery, 27½c.

BUTTER FAT — No. 1, Portland delivery, 26c lb.

EGGS—Selected. Candled local, extras, 25c; case count, 23c; buying f. o. b. Portland, 22c.

LIVE POULTRY—Hens, 15½c; broilers, 18@20c; stags, live geese, 12c; ducks, old, 16c; young, 14c; turkeys, 20c; dressed, 25c; pigeons, old, $1.00@1.25; squabs, $2.25@2.40 dozen.

CHEESE—Nominal. Fresh Oregon fancy full cream twins and triplets, 17c; daisies, 17c; Young America, 18c.

Fruit and Vegetables.

BERRIES—Strawberries, Oregon, $1.00; loganberries, $1.00; raspberries, 80@$1.00 crate; currants, $1@1.25; blackberries, $1@1.25; Blackcaps, $1.

FOREIGN FRUITS—Oranges, $2.50@2.75; bananas, 3@4½c lb.; lemons, $6.50@7.00; limes, $1.00 per 100; grapefruit, California, $2.50@2.75; pineapples, 7c; cherries, 9@10c lb.; gooseberries, 4c lb.; peaches, 85c@$1.25; cantaloupes, $2.50@3.00; watermelons, $1.75@2.00; casabas, $2.25.

VEGETABLES—Turnips, $1.25; beets, $1.50; carrots, $1.50; parsnips, (—) sack; cabbage, local, $1.75; California tomatoes, 50c@$1.00; local, $1@1.25; green onions, 12½c dozen bunches; peppers, bell, 25@30c; head lettuce, $1.25@1.50 per box; celery, $1.50 per dozen; egg plant, 20c; cauliflower, local, (—); California, $1.50@2.00 crate; French artichokes, 85c dozen; sprouts, (—); string beans, 8@7c; Lima beans, (—); peas, 3c lb.; asparagus, $1.00 per box; local, $1.00 per dozen bunches; hot house cucumbers, 80c@$1 per dozen; green corn, 20c a dozen.

ONIONS—California red, $2.50@3.00 cwt.; Walla Walla, $3.50 cwt.; garlic, 15c lb.

POTATOES—Selling price. Extra choice, 85c@$1; choice, 65@75c; ordinary, 60c sack; new, $1.25@1.50.

Hops, Wool and Hides.

HOPS—Buying price, choice, 16½c; prime, 15½@16c; medium to prime, 14c; 1914 crop contracts, 10c.

CHITTIM OR CASCARA BARK—Car lots, 5c; less than car lots, 5c.

MOHAIR—1914—27@27½c.

WOOL—Nominal, 1914 clip; Willamette valley coarse Cotswold, 17½c; medium Shropshire, 18½c; choice fancy lots, 19@20c lb.; eastern Oregon, 14@20c, according to shrinkage.

HIDES—Dry hides, 22@23c lb.; green, 11@12c; salted hides, 12½c; bulls, green salt, 8@9c; Kips, 13@14c; calves, dry, 20c; salt skins salted or green, 18@20c; green hides 1c less than salted; sheep pelts, salted, shearlings, 10@25c; dry, 10c.

Meats, Fish and Provisions.

DRESSED MEATS—Selling price—Country killed: Hogs, fancy, 10½c; ordinary, 9½@10c; rough and heavy, 9c; fancy veals, 10½c; ordinary, 12@12½c; poor, 10@11c; goats, 9@9c; spring lambs, 10c.

HAMS, BACON, ETC.—Hams, 19½@21c; breakfast bacon, 15½@20c; boiled ham, 31c; picnics, 14c; cottage, 21c.

MEATS—Packing house—Steers, No. 1 stock, 12½c; cows, No. 1 stock, 11½c; ewes, 10c; wethers, 11½c; lambs, 9½c; pork loins, 19c; dressed hogs, 12½c.

OYSTERS—Shoalwater bay, per gallon (—); per 100 lb. sack, (—); Olympia, per gallon, $3.50; per 100 lb. sack, (—); canned eastern, 50c can; $6.50 dozen; eastern, in shell, $1.75@2.00 per 100; razor clams, $2.00@2.25 box; eastern oysters, per gallon, solid pack, $3.00.

FISH — Nominal. Dressed flounders, 7c; chinook salmon, 11c; bluebacks, 10c; halibut, 4@8c lb.; shrimps, 12½c; perch, 9@8c lb.; lobsters, 35c lb.; silver smelt, 8c; shad, 3@4c; roe shad, 6c lb.; salmon trout, 12½c; sand dabs, 9c.

LARD—Tierces, 11½c; compound, tierces, 10½c.

CRABS—Large, $2.00; medium, $1 dozen.

Groceries.

SUGAR—Cube, $5.50; powdered, $5.25; fruit or berry, $5.05; beet, $4.85; dry granulated, $5.80; D yellow, $4.85. (Above quotations are 30 days net cash.)

RICE—Japan style, No. 1, 5½@5¾c; New Orleans, head, 5¾@7c; Creole, 5½c.

HONEY—New $5.25@5.50 per case.

BEANS—Small white, 3½c; large white, 5c; pink, 5@10c; limas, 7½c; bayo, 7¾c; red, 6¾c.

SALT—Coarse, half grounds, 100s, $10 per ton; 50s, $10.75; table dairy, 50s, $18; 10s, $12.50; blocks, $2.25; extra fine barrels, 2s, 5s and 10s, $5.25@6.00; lump rock, $2.50 per ton.

Paints and Oils.

LINSEED OIL—Raw blls., 61c per gal.; kettle boiled, bbls., 63c; raw cases, 66c; boiled cases, 68c gal.; lots of 250 gallons, 1c less; oil cake meal, $44 per ton.

WHITE LEAD—Ton lots, 8c per lb.; 500 lb. lots, 8c per lb.; less lots, 8½c per lb.

OIL MEAL—Carload lots, $34.

TURPENTINE—In cases, 73c; wood barrels, 70c; iron barrels, 68c per gallon.

COAL OIL—Water white on drums, and iron barrels, 10c.

San Francisco Dairy Products.

San Francisco, July 13.—Eggs, extras, 27c; firsts, 24c; selected pullets, 23½c.

Butter—Extras, 25½c; prime firsts, 23c; firsts, 22c.

Cheese—California, fancy, 13c; firsts, 12c; seconds, 10c.

Seattle Dairy Products.

Seattle, July 13.—Eggs, fresh, 27c; oriental, 18c.

Butter—Country creamery cubes, 26c; bricks, 27c; city creamery cubes, 26c; bricks, 27c.

Cheese—Wisconsin, 18@19c; Swiss, 20c; Washington, 16@17c.

Sheep Lower at Chicago.

Chicago, July 13. — Hogs, 28,000; market steady. Mixed, $8.45@8.95; heavy, $8.50@9.00; rough, $8.35@8.55; light, $8.50@8.95.

Cattle—15,000; market steady.

Sheep—22,000; market steady to 10c lower.

Kansas City Hogs Higher.

Kansas City, July 13.—Hogs, 3000; market 5c higher. Tops, $8.90.

Cattle—12,000; market steady.

Sheep—5000; market steady.

Denver Hogs Higher.

Denver, Colo., July 13.—Cattle, 1700. Steers, $8.00@8.70; cows and heifers, $7.00@8.00; Calves, $8.50@9.50.

Hogs 700. Market higher, top, $8.85; bulk, $8.75@8.80.

Sheep—None.

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Thursday, July 16

Few Reservations Left.

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CANTS ARE FIRMER WITH PRICE HIGHER ALONG THE STREET

Shipments From Imperial About Over and Season at Turlock Is Just Starting—Best Stuff Sells Up to $3 a Crate.

Much strength is showing in the market for cantaloupes along Front street today as the result of more limited offerings and a better demand.

First class offerings are exceedingly scarce and for the best brands the trade generally is asking $2.75@3.00 a crate today, with ordinary stock ruling generally at $2.50 and in some instances down to $2.25.

The shipping season at Imperial is about over and few arrivals have been shown in any of the markets from there recently. The Turlock stock is now coming forward, but the movement is not yet general and for that reason the wants of the trade are not being fully filled.

General expectations of the trade are that the shortage now shown will soon disappear and that prices will drop again within a few days.

SHARP ADVANCE IS FORCED FOR HOGS; TOPS UP 20 CENTS

Market Makes Sheer Rise to $8.50 at Opening of Week's Trade—$9 Market in Chicago and the Entire East Is Advanced.

PORTLAND LIVESTOCK RUN.

	Hogs.	Cattle.	Calves.	Sheep.
Monday	1521	1906	19	2656
Saturday	146	...	..	228
Friday	232	233	..	630
Thursday	321	41	77	426
Wednesday	305	24	..	2221
Tuesday	114	22	2	....
Week ago	610	979	19	3374
Year ago	1115	608	71	318
Two years ago	79	387	3	2782
Three years ago	122	348	128	1029

Almost record run of livestock was shown in the North Portland yards at the opening of the week's trade this morning. Over Sunday there were arrivals of 101 cars with an especially heavy showing of mutton and cattle and a good sprinkling of hogs. Calves remain in light supply.

The market for hogs showed a sheer advance of 20c at the very opening of the week's trade. Although there was a rather good run with a liberal increase over the opening last week, the trade took hold rather quickly and tops sold easily around $8.50 with the bulk of the good stuff at that figure.

The strength in the hog market here is in response to the high prices that are ruling at practically all American centers. At Chicago while the market was steady, tops were selling at $9.

Kansas City hog market was strong with an advance of 5c over Saturday. Tops went at $8.90.

Omaha hog market ruled strong with a general advance of a dime. Tops around $8.80.

General hog market range:

Best light, 200 lbs.	$ 8.50
Medium	8.40
Heavy	7.75@8.00
Fat pigs	7.00@7.50

Cattle Market Is Lower.

The big run of cattle at North Portland for the day had an adverse effect not only upon the volume of trade during the early part of the day but the market at the start was generally considered a dime to 25c below the final figures of last week.

Cattle buyers were wary in their bidding because practically all interests had come to the conclusion that lower prices would result from the heavy showing and none wanted to bid more than the other fellow.

At Chicago there was a steady tone in the cattle market for the day.

Kansas City beef market ruled steady at former prices.

Omaha cattle market was steady to strong with top steers at $9.50.

General cattle market range:

Select light steers	$ 7.00
Good to prime	6.90
Good to choice	6.75@7.00
Ordinary to fair	6.00@6.75
Fancy cows	6.75@7.00
Good to prime	6.00@6.50
Ordinary	5.50@5.75
Select calves	8.00@8.50
Heavy	7.50@8.00
Fancy bulls	5.50@5.75
Ordinary	5.50@6.00

Weather Market Is Depressed.

While the mutton trade in general was considered just about steady at the opening of the week's trade this morning, some weakness was shown for wethers. In this line a concession of about a dime was made to buyers before they would take hold.

Surplus holdings of wethers are quite heavy while there is a better demand from killers for both ewes and lambs. In the latter lines offerings brought substantially the same prices as last week's closing.

At Chicago there was a weaker tone in the sheep trade for the day, values being off a dime generally.

Kansas City sheep market was steady at former prices.

Omaha mutton trade ruled strong with an advance of 10 to 15c.

General mutton range:

Best short yearlings	$4.50@5.00
Shorn wethers	4.00@4.25
Best shorn ewes	5.75@6.90
Light spring lambs	5.25@5.85
Heavy spring lambs	

Today's Livestock Shippers.

Hogs—Charles White, Pomeroy, Wash., 1 load; J. S. Walter, Prescott, Wash., 1 load; W. Steen, Blue Mountain, 1 load; Kiddle Bros., Imbler, 1 load, Union Junction, 1 load; E. L. Wiley, Lostine, 1 load; Wallowa, 4 loads; J. W. Chandler, Union Junction, 1 load; Rolland & Harrison, Sunnyside, Wash., 1 load.

Cattle—Allen Porter, Pilot Rock, 3 loads; Ben Calvin, 3 loads; J. W. Reed, Huntington, 4 loads; W. E. Locke, Midvale, 1 load; A. A. Haag, 1 load; Ben Reed, Craig Junction, 2 loads; Miller and Willis, Pomeroy, Wash., 1 load; J. W. Reese, Huntington, 1 load; J. Smith, 3 loads; Sam Nelson, Pilot Rock, 3 loads; H. Priday, Gateway, 3 loads; B. Cram, 6 loads; J. C. French, Heppner, 3 loads; George Kohlgahen, Roseberg, 2 loads; L. Edward, Drain, 2 loads; Stenstoff Bros., Salem, 1 load; G. M. Honan, Roseberg, 1 load; W. H. Harris, Shaniko, 1 load; J. Blom, Condon, 1 load; J. Dysart, 1 load; Charles Prindle, 1 load; Ed. Hoover, 2 loads; F. Lie, 1 load; F. Meter, 1 load; W. Cann, 1 load; C. C. Clark, Arlington, 3 loads; Hanson L. & P. Co., Shaniko, 4 loads; G. Fitsert, Shaniko, 1 load; James Wilson, 2 loads; R. D. Cannon, Con, 1 load; H. M. Kelly, Hooper, Wash., 3 loads; C. Mays, Grand Dalles, Wash., 1 load; F. Dixon, 2 loads.

Sheep—J. W. Chandler, Hilgard, 3 loads; Wm. Bloom & Stephens, Meachem, 2 loads; E. McLennon, Hunts Ferry, 2 loads; William Reader, Heppner, 1 load; J. S. Flint, Junction City, 1 load; Gilmore & Pelton, Lyle, Wash., 1 load; R. A. Jackson, George Spur, Wash., 1 load; J. S. Flint, Junction City, 1 load.

Mixed Stuff—E. H. Cartwright, Durkee, 1 load cattle and calves; D. H. Pinnon, Starbuck, Wash., 1 load cattle, calves and hogs; E. M. Myers, Hunts Ferry, 3 loads hogs and sheep; J. S. Flint, Junction City, 1 load cattle, calves and hogs.

Disposition of Livestock.

Following were the purchases of livestock at North Portland for the week ended Saturday. Those of the Union Meat Co., include purchases at country points:

	Cattle.	Calves.	Hogs.	Sheep.
Union Meat	321	61	1259	4542
F. L. Smith	51	19	27	140
M. J. Gill	36	3	..	192
T. R. Howitt	46	...	..	180
Misc. Portland	18	...	110	10
Misc. Oregon	19	6	80	100
Feeders Oregon	50	15	..	190
Carstens Ptg. Co.	95	1	137	....
Frye & Co.	391	...	..	239
James Henry	...	...	189	1
Tacoma Meat	35	4	70	268
Barton & Co.	178	1	..	802
Peoples Market	28	...	..	....
Misc. Washington	28	...	..	242
Misc. B. C.	3	2	..	....
Total	1299	112	1872	7106

Monday Morning Sales.

NATIVE STEERS.

Section—	No.	Ave. lbs.	Price.
Oregon	23	1168	$6.90
Oregon	25	1245	6.90
Oregon	5	1216	6.70
Oregon	26	928	6.60
Oregon	30	984	6.60
Oregon	22	1203	6.50
Oregon	36	936	6.50
Oregon	20	989	6.35
Oregon	23	966	6.25
Oregon	24	1222	6.25
Oregon	4	1083	6.10
Oregon	5	1166	6.00
COWS.			
Oregon	1	1140	$6.50
Oregon	1	1570	6.00
Oregon	3	1080	6.00
Oregon	27	875	5.85
Oregon	19	1011	5.85
Oregon	10	1039	5.50
Oregon	6	863	5.50
Oregon	1	960	5.00
Oregon	1	1430	5.00
Oregon	1	1150	5.00
BULLS.			
Oregon	1	700	$4.25
Oregon	2	905	3.75
CALVES.			
Oregon	11	206	$8.00
Oregon	1	290	6.50
HOGS.			
Oregon	97	210	$8.50
Oregon	90	204	8.50
Oregon	101	198	8.50
Oregon	99	193	8.50
Oregon	90	210	8.50
Oregon	6	213	8.50
Oregon	4	275	8.50
Oregon	91	212	8.50
Oregon	99	190	8.50
Oregon	20	190	8.50
Oregon	97	210	8.50
Oregon	96	211	8.50
Oregon	101	192	8.50
Oregon	99	192	8.50
Oregon	99	183	8.50
Oregon	39	201	8.50
Oregon	78	189	8.45
Oregon	6	126	8.45
Oregon	72	178	8.45
Oregon	36	175	8.45
Oregon	81	193	8.40
Oregon	1	230	8.40
Oregon	2	135	8.00
Oregon	2	490	7.50
Oregon	6	128	7.45
Oregon	1	360	7.40
LAMBS.			
Oregon	122	54	$6.00
Oregon	278	59	6.00
WETHERS.			
Oregon	73	105	$4.75
Oregon	104	95	4.35
Oregon	172	94	4.35
EWES.			
Oregon	194	93	$5.25
Oregon	18	100	4.25
Oregon	140	98	4.25
Oregon	5	94	4.25
Oregon	1	90	4.25
Oregon	18	100	4.25

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GOOD TOMATOES AT EXTREME PRICES IN THE PORTLAND MART

Best Offerings From The Dalles Selling Up to $1.25 a Box—Much Poor Stuff Coming From California Points.

Exceedingly strong demand is showing for tomatoes along Front street whenever good quality is presented. Stock from The Dalles is coming forward in slightly increased supply, but it is still nominal. While most of these are selling at $1 a box, some extra fancy stuff is being snapped up as high as $1.25.

California tomatoes are showing a very wide spread in quality. Some of the stuff is very poor, with sales down to 25c a box, but good quality is quoted from 75c to $1 a box, with offerings quickly absorbed.

The tomato crop in the vicinity of The Dalles is rather big this season and indications point to very good quality. The acreage is much greater than usual and much more care is being taken by shippers in preparing stock for the market. The Japanese are especially active in that section this season and are at present making the bulk of the shipments.

Canadian Pacific Is Considered Too High

New York, July 13.—Canadian Pacific was sold heavily today by traders on the presumption that the stock is too high priced, in view of its earning power. The poor resistance shown after the first selling caused additional loss. The closing was 4⅛ points below Saturday's finals, while at the low mark the price showed an additional loss of ¾ point.

The heavy loss in Canadian Pacific unsettled the general list with sharply lower prices for all specialties.

Contrary to expectations, New Haven showed only fractional change.

Range of New York prices furnished by Overbeck & Cooke Co., 216-217 Board of Trade building:

DESCRIPTION	Open	High	Low	Close
Amal. Copper Co.	70½	70½	68⅞	69⅝
Am. Car & Foundry, c.	51¾	51¾	51⅛	51½
Am. Can, c.	27⅛	27½	26½	26⅝
Am. Cotton Oil, c.	38½	39	38½	38
Am. Sugar, c.	....	....	....	105½
Am. Smelt, c.	66½	66½	64⅞	65⅛
Am. Tel. & Tel.	118	119⅛	118⅛	118⅛
Anaconda Mining Co.	30⅝	31⅛	30⅛	30⅝
Atchison, c.	98⅝	99	98⅝	98½
Baltimore & Ohio, c.	91⅛	91¼	89½	89½
Beet Sugar, c.	25	25	25	24½
Bethlehem Steel, c.	....	....	....	46½
Brooklyn Rapid Tr.	91⅝	92	90⅝	90⅝
Canadian Pacific, c.	190	190	185⅝	186½
Central Leather, c.	36	36¼	35⅝	35½
C. & G. W. c.	13⅝	13⅝	13⅝	13½
C., M. & St. Paul	99	99	98	98
C. & N. c.	131	131	131	130½
Chino Copper	40⅝	40⅞	40½	40½
Chesapeake & Ohio	46⅛	46⅛	46	46½
Colo. Fuel & Iron, c.	25	25	25	25
Den. & Rio Grande, c.	6⅞	6⅞	6⅞	5⅞
Erie, c.	28⅛	28⅝	27½	27⅝
do 1st pfd.	43⅛	43⅛	41½	42⅛
General Electric	147⅞	148⅝	147⅝	147⅞
G. N., preferred	123	123	122⅝	122⅝
Illinois Central	112	112	112	111½
Inter. Harvester	105⅞	106	105⅞	106
Inter. Met., c.	13⅝	13⅝	13⅝	13⅝
Lehigh Valley	137⅛	137½	135	136
K. C. Southern	....	....	....	26⅛
Louisville & Nashville	138	138	137⅝	137
Mo., Kan. & Texas, c.	14⅝	15	14⅝	14½
Mo. Pacific	10⅛	10⅝	9⅞	10⅝
National Lead	....	....	....	57½
Nevada Consolidated	13⅝	13⅝	13⅝	13⅝
New Haven	57	57⅛	55½	57
N. Y. Central	88⅛	89⅝	86½	87⅛
Norfolk & Western, c.	104⅛	104⅝	104⅛	104⅝
Northern Pacific, c.	110⅝	110⅝	109⅞	110
Pac. Mail Steam. Co.	....	....	....	22
Penn. Railway	112	112	111⅝	111½
P., C., C. & St. L. Co.	120	120	120	120
Pressed Steel Car, c.	43⅝	43⅝	42⅞	42⅞
Ray Cons. Copper	21⅝	21⅝	21	21
Reading, c.	164	164	161⅝	162⅛
Rep. Iron & Steel, c.	21⅝	21⅝	21⅛	21⅛
Rock Island, c.	1⅛	1⅛	1⅛	1⅛
Southern Pacific, c.	97⅛	97⅛	95⅝	96⅛
Southern Railway, c.	24⅛	24⅛	22⅝	22⅝
Tenn. Copper	33	33	32½	32
Union Pacific, c.	155⅝	156	153⅝	154⅛
U. S. Rubber, c.	58⅝	59	58⅛	58⅛
U. S. Steel Co., c.	61½	61⅞	59⅞	60⅝
do preferred	109⅝	109⅝	109⅝	109⅝
Utah Copper	57⅝	57½	56½	56⅝
Virginia Chemical	27⅝	29	27⅝	28⅛
Wabash, c.	....	....	....	5½
Western Union Tel.	59	59⅛	58⅝	58⅝
Westinghouse Electric	78⅛	78⅝	77½	77⅝

Total sales 276,200 shares.
Money ruled 2⅝%.
Money closed 2½@2⅝%.

NORTHWEST BANK STATEMENT

Portland Banks.	
Clearings—Monday	$2,234,815.93
Year ago	$2,654,925.38
Tacoma Banks.	
Clearings	$ 422,362.00
Balances	77,206.00
Seattle Banks.	
Clearings	$3,097,884.00
Balances	390,485.00

Money and Exchange.

London, July 13.—Consols, 75⅛d; silver, 25 11-16d; bank rate 3 per cent.

New York, July 13.—Sterling exchange, long $4.86½, short $4.88½, silver bullion 56⅝c.

San Francisco, July 13.—Sterling exchange, 60 days $4.84⅝, sight $4.87, documentary $4.84½; transfers, teleg., 3½ per cent premium; sight 1 per cent premium.

Omaha Mutton Higher.

South Omaha, July 13.—Cattle, 1500. Market steady to strong. Steers $9.00@$9.50; cows and heifers, $6.50@9.00.

Hogs, 4300. Market higher. Bulk, $8.60@8.80.

Sheep, 3500. Market strong to 10@15c higher; yearlings, $6.35@6.50; wethers, $5.45@5.70; lambs, $9.00@9.25; ewes, $5.00@5.25.

NEW CROP COARSE GRAINS SLUGGISH AT RATHER LOW PRICES

Heavy Stocks of Old Oats Keeping Down Bidding for New Crop—Barley Quotations Hard to Place—Wheat Is Slow.

WHEAT CARGOES DULL.

London, July 13.—Wheat cargoes on passage dull.

English country markets firm at full prices. French country markets quiet.

PORTLAND GRAIN RECEIPTS.

	Cars				
	Wheat.	Barley.	Flour.	Oats.	Hay.
Monday	36	19	13	2	9
Year ago	14	2	7	..	8
Season to date.	126	96	87	47	87
Year ago	144	103	78	16	64

There is a very weak tone and poor outlook for new crop oats, as well as barley at this time, and the general trade seems inclined to the opinion that values will be lower than at present.

A small amount of new crop oats has been contracted by tidewater interests at $20.50@21 a ton, but it is understood that some has been offered down to $20 for No. 1 white. With huge stocks of old oats in the country, the fact that the present crop is estimated smaller than a year ago, has not had any influence whatever upon the trade. Stocks of old oats were never before so heavy at this time of the season as today.

Interest in new crop barley is lagging. Nominally speaking, the price of No. 1 brewing has been placed at $20 a ton tidewater track basis which means about $19 for feed. Even these low values are not seemingly low enough to cause dealers to take hold.

With the bulk of the early sales of wheat said to be taken care of, there was a slightly easier tendency in the trade here today with fortyfold being offered down to 80c per bushel tidewater track basis, while the trade in general is not bidding above 78@79c for club. Little business is reported at these figures, although some fortyfold has been taken at Colfax and other Palouse points recently as high as 81c tidewater basis.

Market for grain bags is quiet with an easier tendency. Prices show practically no change for the day.

WHEAT—Old crop, producers' price, nominal, track Portland, Club, 86c; milling bluestem, 87c; fortyfold, 85c; valley, 85c; red Russian, 82c. New crop, club, July and August, 78@79c; September, 77c; fortyfold, July-August, 79@80c; bluestem, $1@82c.

OATS—Old crop, buying price: No. 1 white feed, $21 per ton; gray, $20.50. New crop, white, $22.50.

FLOUR—Selling price: Patent, $4.80; Willamette valley, $4.80; local straight, $4.20; export, $3.85@3.95; bakers', $4.60@4.80.

HAY—Producers' price: Willamette valley timothy, fancy, $13.50@14.00; eastern Oregon-Idaho, fancy timothy, $16.00@16.50; alfalfa, $13.00@13.50; vetch and oats, $11.00; clover, $9.00@$9.10 per ton.

GRAIN BAGS—No. 1. Calcutta, future delivery, $8.35.

MILLSTUFF—Spot—Bran, $22.50@24.00; shorts, $26.50@27.00.

BARLEY—New crop, feed, $19; brewing, $20 per ton.

Sharp Loss Forced For Wheat Options

Chicago, July 13.—Wheat prices showed a sharp loss today of 7-8 to 1 1-8c a bushel for September and unchanged for December.

There was persistent selling after the opening, due to the lower Liverpool. Broomhall cabled from there that the wheat market was easy. American cables Saturday were offset there by continual unfavorable advices from Russia and a comparatively small percentage of the world's shipments destined to the United Kingdom, with the continent absorbing freely with the demand unabated. Opening prices were unchanged to 1-4d higher, October leading. During the morning there was a decline on American selling and prices lost ¼ to ½d. This selling was augmented by private reports received of rain in Canada. Foreign offers are firmly held and disturbing reports continue to come from Argentine, but the American movement and the good grading is having its influence.

Range of Chicago prices furnished by Overbeck & Cooke company, 216-217 Board of Trade building:

Month—	Open.	High.	Low.	Close.
WHEAT.				
July	77½	78⅛	77	77⅛
Sept.	77⅝	78	76⅞	77 A
Dec.	80⅞	81	80	80 A
CORN.				
July	70½	70⅝	69⅛	69⅛ A
Sept.	68⅝	68⅝	67⅛	67⅝ A
Dec.	58½	59	57⅛	57½ A
OATS.				
July	39¼	39¼	37½	38⅛ A
Sept.	36¼	36¼	35¼	35⅝ B
Dec.	37⅝	37⅝	36⅝	36⅝ B
PORK.				
Sept.	2087	2095	2085	2092 B
LARD.				
July	....	....	....	1025
Sept.	1035	1040	1037	1040 A
Oct.	1045	1045	1042	1045 A
RIBS.				
July	....	....	....	1202
Sept.	1200	1202	1197	1197 A
Oct.	....	....	....	1157 B

New York Cotton Market.

	Open.	High.	Low.	Close.
January	1248	1251	1242	1242@43
March	1252	1256	1247	1247@48
May	1275	1279	1273	1272@73
July	1258	1259	1240	1240@42
August	1247	1253	1238	1238@39
October	1238	1243	1232	1232@33
December	1255	1260	1250	1251@52

San Francisco Barley Calls.

San Francisco, July 13.—Barley calls:

	July 11. Close.	July 13. Open.	Close.
Dec.	102B	103½B	103½B

Work has been started on a new bungalow passenger station for the Puget Sound & Willapa Harbor Railway at Centralia.

Overbeck & Cooke Co.
Stocks, Bonds, Cotton, Grain, Etc.
216-217 Board of Trade Building.
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