## BRANDING OF EGGS WOULD BE BIG AID TO THE HOME PRODUCER NEARLY ALL FARMERS NO OCCASION FOR

# BEARISH ARGUMENTS

Record Number of Ships Already Chartered Indicates That Europe Will Take More Grain Than Usual; Clouds Are Lifting.

With a record number of ships under charter for foreign loading from of the trade was scarcely noticeable, Portland and the usual volume from so limited were the transactions. Puget Sound points, seemingly there is no substantial reason—except perhaps that the charterers want more profit—why such low-priced views should be entertained regarding the coming wheat crop.

The street seems to be waiting for the rate decision. Opinions vary greatly as to when the findings will be made known but as a general proposition it appears to be anticipated that the same will be handed down not later than June 20. The decision will doubtless be very complex and it will Puget Sound points, seemingly there later than June 20. The decision will doubtless be very complex and it will perhaps take quite a little time to digest the same as the commission is

coming wheat crop.

Just at the moment much ado is being made by certain interests in the recent report of the United States government that the coming crop indicated a total yield of 900,000,000 bushels. Under some circumstances this Under some circumstances this avnouncement would indeed be bearish argument for the price but as it takes more than one swallow to make a sum-

World's Crops Make Markets. The wheat buying trade has lost sight of this one very strong consideration in the making of wheat prices—the world as a whole will produce less wheat than a year ago, therefore the effects of the record crop of the

Buyers Naturally Bearish.

The present bearish attack on prices the world's trade is by no means new idea. Buyers make it their especial business to purchase their requirements as cheaply as possible. That is what they are in business for. They all want to buy as low as possible and sell for as high a figure as can be forced. It is the rule of busi-ness. In their anxiety to hold down the price cover they sometimes overdo themselves and the result is that on have lost heavily.

During the week there was practically no movement either for old or Ray. Con. Copper...

During the week there was practically no movement either for old or new crop wheat. Buyers were little interested in the situation at home owing to the indifference of the foreign trade. Similar condition was shown in the coarse grain market and the week closed with values practically the

ed, \$22 per ton; gray, \$21.

BARLEY—Producers' price, track
sis: Feed, \$20; brewing, nominal,

#4.80; export, \$3.30 @ 4.00; bakers, \$4.00 @ 4.80.

HAY—Producers' price: Willamette valley timothy, fancy, \$13.50 @ 14.00; eastern Oregon-Idaho, fancy timothy, \$16.00 @ 16.50; alfalfa, \$13.90 @ 13.50; yetch and oats, \$11; clover, \$9.00 @ 9.10 per ton. per ton.
GRAIN BAGS-No. 1 Calcutta, future delivery, \$8.75.
MILLSTUFFS-Bran, \$23.50@24.00;

As there was little or no wind with the rain storms, little of the grain has been knocked down, and the heads are filling in an excellent manner.

In the light land sections little rain has fallen, and the growers say the crop would be greatly increased and would be of a better quality with heavy precipitation during the next 10 days. While the heads have formed and the kernels filling well, the farmwould be of a better quality with heavy precipitation during the next 10 days. While the heads have formed and the kernels filling well, the farmers there say the heads are not well meshed and that a short crop will be harvested.

CHITTIM OR UASCARA BARK—Car lots, 5c: less than car lots, 6c: less than car lots, 7c: less than car lots, 6c: l

Myrtle Creek, Or., June 13.—Crop nditions were never beter in this cinity than at present. The peach vicinity than at present. The peach crop is unusually heavy this year and like all other fruits is two or three weeks earlier than in former years. Applies, cherries and all kinds of small fruits are in great abundance.

Eleven cars of sheep were shipped from the Condon yards Tuesday. They were bought in Gilliam and Wheeler counties by R. N. Stanfield and consigned to the Omaha markets. They will be unloaded at Pando, Colorado, to graze. There were 2232 sheep in the train load.

counties by R. N. Stanfield and consigned to the Omaha markets. They will be unloaded at Pando, Colorado, to graze. There were 2232 sheep in the train load.

Sheep Sent East.

Two trainloads of sheep were shipped out of Umatilla country Tuesday. One train was billed to Chicago and the other to Colorado.

ton.

Paints and Oils.

Linseed OIL—Raw bbis., 61c per gal.; kettle boiled, bbis., 63c; raw cases, 66c; boiled cases, 68c gal.; lotz of 250 gallons, 1c less; oil cake meal, \$44 per ton.

WHITE LEAD—Ton lots, 8c per lb.; 500 lb. lots. Sc per lb.; less lots, 8½c per lb.

TURPENTINE—In cases, 73c; wood barrels, 70c; iron barrels, 68c per gallon.

COAL OIL—Water white on drums, and iron barrels, 10c.

#### SMALL SALE RECORD EGG BRAND IDEA A IN STOCK MARKET IS GOOD THING; WOULD IN WHEAT TRADING MADE AT THE CLOSE AID THE PRODUCER

Consumer as Well Would Be Benefited by Forcing Sale of Supplies for What They Really Are. Eliminate Mongolian Stocks.

states enact a law that will prohibit the sale of Chinese eggs under false pretense.

of foreign eggs unless the stock is se-cured by a suitable label. Each package of eggs should contain the name of the producer and the section in which it was produced. This would apply to the Pacific coast product as well as to the eastern and foreign of serings, by forcing the sale of the eggs in their original package, or else compelling the seller to place a

of course, there are honest dealers who would not stoop to such practices, but there seems to be sufficient of the other kind to manipulate the markets and thereby charge a larger price to Of course, there are honest dealers and thereby charge a larger price to the consumer and allow the producer a smaller one. It is a game that has been worked at both ends, and both consumer and producer are getting mighty tired of it. The only one benefited is the speculator, and some of these are said to have become quite wealthy during recent years. lature in an effort to have a suitable

#### Half Cent Advance Made in the July Option in Chicago

Chicago, June 13.—The half cent improvement in the July wheat price, compared with Friday's close, may be traced to two influences. One was the spreading options with Minneapo-lis buying in this market and selling there. This was noted both early and late and had much to do with the relative firmness in the early months. The other feature was the forecast of an unsettled map over to Monday. It is more than likely that the trade is borrowing trouble on the weather proposition. The heaviest rains for the week have been over the states north of where the harvest is in procome from the states where wheat cutting is in progress.

Minneapolis messages reported liquidation in July wheat and selling of September by mills. There was a report from Springfield in this state. port from Springfield in this state, that harvest is likely to be 10 days earlier than usual and possibly wheat s shriveled somewhat by recent ex-

Outside markets ruled rather slug gish all day. There was fair activity in the cash trade with sales of 250,000 including 150,000 to mills and 100,000 new crop to exporters.

At the best point of the day there At the best point of the day there was an advance of a little better than 2/4 c in July corn. The speculative market was helped greatly by a display of strength in cash corn, it being quoted steady to 1c higher. Everything points to a falling off in receipts and an increase in the demand.

Range of Chicago

١	by Ov	erbeck of Tr	& Cool	ke com	pany,	216-217
1		0	nen.	High.	LOW.	Close.
l	July		83 %	84 %	83 %	84% A 82% A
Ì	Sept.		82%	82 %	82%	82 % A
ı	Dec.		847/8	85 1/8	84 %	85 B
ì			CO	RN.		
ı	July		. 701	6 711	701	6 71 B
1	Sent		67 %	68 3/a	6734	68 A
١	Dec.		58 %	58 %	58%	58 % B
1				TS.		
	July		3934	40 1/8	39 %	39 1/8
	Sept.		38 1/8	38%	37 %	37 % B
	Dec.		39 %	39 %	39	39
	1		PO	RK.		
S	July		.2105	2105	2095	2095
	Sept.		.2000	2002	1995	2000
	ment from		LA	RD.		
	July		.1010	1010	1010	1010A
	Sept.		1027	1027	1025	1025B

Big Sheep Deal.

amount to approximately 4500 head. The ewes brought \$4.50 per head, the lambs from these \$3, and \$3.10 for all other wether lambs.

Wheat Prospects Excellent. Kennewick, Wash., June 13 .- Horse Kennewick Wash, June 13.—Horse Heaven wheat ranchers are elated over the prospects for a record crop of wheat this year. Owing to the frequent rains and the continued cool weather this spring, the grain looks better than it has for years, and bids fair to be matured before the hot dry season strikes it.

Mohair Values High, Myrtle Creek, Or., June 13.—F. A. Pearce of Galesville brought in an Angora fleece which he figures will bring him from \$70 to \$100. The fleece was taken from a 2-year-old buck, and measured two feet, an average of an inch per month.

#### PUBLIC MARKETS IN HOG PRICE BASIS IS LOS ANGELES ARE TOO LOW HERE WHEN DECLARED FAILURES

Values at North Portland Are 20c Peddlers Take Advantage of the Below Lowest Yards East of the Situation to Get Cheap Rent and the Consumer Is Not Benefited; Rockies; Condition Is Not a Natural One at Present Time.

Los Angeles, June 13.-Los Angeles PORTLAND LIVESTOCK RUN Wk. ending Hogs. Cattle, Calves. She reports a striking illustration of the June 6 working tremendous reforms which are 101 usually cracked up for them when they are first established. Such a market was established in this city to solve the high cost of living by bringing the producer and consumer together and may 23 ....4480 May 16 ....3577 1197 89 Year ago...5409 653 89 the high cost of living by bringing the 2 years ago.1717 1612 29 producer and consumer together and 3 years ago.1297 1610 .... 5164 6863 6863 5940 9574 producer and consumer together and eliminating the wicked middlemen. At a recent meeting of the city council the municipal market master proposed

By Hyman H. Cohen.

There is something wrong with the a further extension of the system and found the city fathers unanimously opposed, having been enlightened by experience, they frankly admitted.

"The municipal markets have failed completely interesting the system and for hogs at North Portland when values here reach a point where they are lower than any other stock-yard market of importance in the "The municipal markets have failed completely in serving the public, as far as I have been able to investigate," said Councilman George Williams, chairman of the municipal committee, in charge of the schemes. "The one who really is benefited is the peddler. "The markets are not filling the bill, because they do not set the producer and the consumer together. The producer and the consumer, and then possibly not clean up. As I have said, they are a great thing for the peddlers, but I can see no reason why the city should go out of its way to aid them,

Price Is Too Low. While packing interests of the Pacific northwest were endeavoring to secure the cooperation of growers in adding to the supplies of hogs in this section, the assertion was freely made

ago, but I did not allow my prejudice to influence me than, and helped to es-tablish the system. I even offered the city the use of two lots near my store for use as a market site. I did not do this entirely from charitable motives, for I figured that, even if the scheme worked out as its advocates pictured, I could buy my own fruit and vegetables there, instead of the wholesale mar-

Cattle Market Is Quiet. Movement of cattle to market at North Portland during the week showed a further decrease. Total of-ferings were but 1497 head. The trade is now between seasons, the run of fed stuff being about over and the grass there are small areas which do not season has barely begun. There seems to be more or less mystery regarding Better Movement values, quality stuff sometimes bringing a less basis than what is alleged to be inferior offerings.

goods, soon to be opened.

Uncertainty remains a factor in the local wool market. Manufacturers are forced to pay prices which they know to be higher than the goods market warrants, but they must have the raw material to keep their plants running.

They feel obliged to secure a supply of wool before values year out of reach wool before values week a supply of killers are not able to secure mutton wool before values week.

Chicago Mutton Is Weak.

Denver Cattle Holding. Denver, Colo., June 13 .- Hogs-None. Cattle—1600; market steady; steers, \$7.75@8.30; cows and heifers, \$7.50@ Sheep-600; market steady.

Kansas City, Mo., June 13.—Hogs— Receipts, 200; market, 5c higher. Tops

Omaha Hogs at \$8.05. South Omaha, June 13. - Cattle-Hogs-850; market steady to lower; ulk, \$8.@8.05. Sheep—None.

this superb flower. It will no doubt surprise many people to know that Mr. Allen is growing over two acres of peonies in Lebanon. Last year he shipped 20,000 blooms to florists in Portland and Seattle.

Pittsburg, Pa., June 13.—The iron and steel market has shown a noticeable degree of improvement in the past week. In several quarters orders are reported as of larger volume, while almost universally there is more inquiry, both for pig iron and for finished steel products. Horses Find Good Market. Charles Parrish of Izee, Or., reports the purchase of 900 head of horses. He is buying for F. C. Oxman of Durkee. He bought 400 head from Stewart Bros. of Dayville, who are selling all of their horses and sheep, expecting to remain in the cattle business. "Despite the dullness of the home market and of South America," one ob-servant financial correspondent writes from Berlin, "the demand from eastern around over the country.

Cutting Hay in Idaho.

## ON UMATILLA PROJECT GETTING FAIR RETURN

EAST IS CONSIDERED Mistakes Have Been Made Through Ignorance of Irrigation but All Prosper.

#### "INFERTILITY" IS REFUTED

Assistant Secretary of Oregon Conser vation Commission Makes Report After Exhaustive Investigation.



Settlers on the Umatilla irrigation project are getting fair returns already on their investment and labor. The soil is silt, with a decomposed lava rock substream. Considering the fact that

many mistakes have been made by farmers unused to irrigation and that the soil, like that in all newly cultivated regions, requires several years of working to reach its highest efficiency, the completed portion of the investment. These are some of the conclusions

reached by Charles D. Mahaffie, assistant secretary of the Oregon Conservation association, in a report of a personal investigation he made of the His report, made to J. N. project.

use slid accordingly.
At the week's closing, while Chicago was quoting \$8.27½, Kansas City \$8.10, Omaha \$8.05 and Denver \$8.05, North Portland was selling tops at \$7.85, and Portland was selling tops at \$7.85, and of silt mixed with the sand. The matiof silt mixed with the sand. The mat- and farming methods of the settler. only a small supply went at that price, ter of most importance from the standpoint of irrigation; is the substructure; in places bed rock is comparatively close, sometimes a sort of solidified volcanic ash is encountered, and in places a coarser sand and gravel lies below the surface soil. It is land of the latter description that causes difficulty in distributing and retaining water.

Crops. All sorts of crops which can ordinarily be found in temperate climates 

A great deal of fruit has been put on another.

General hog market range:

Best light, 200 lbs.....\$ 7.85

Medium 7.75@7.80

The trees, however, are in excellent condition, and those old enough to 6.50@7.25 bear are well laden with fruit. General Conditions.

I found no parts of the project which can be considered "infertile," though the degree of fertility of different sections varies and though at present produce on account of seepage, and other areas which do not produce as well as the average on account of the large amount of water required to arid lands soil it is not in first class him to bear. condition on the first application of water, but mellows and becomes bet-

ter with use. most part told me that on beginning the allegation that the land is, to any their work on the project they knew considerable extent, "infertile," and nothing of irrigation, that their work the experience, both here and elsehad much of it been wasted on that where, is that as the land is cultivated account, and that their improvements and crops are grown on it from year could be made by them now, if beginning again, more efficiently than they were made, and at a cost of not to exceed fifty per cent of what has been put into them. It seems to me that the difficulties of this project are

The farmers who have gone into the raising their own alfalfa, as most of and that he has not had to take them are, to feed their cows and hogs, single cow on account of the indebted 

Water Distribution.

All of the farmers with whom Chicago, Ill., June 13.—Hogs—Receipts, 9000; market, slow. Light, \$7.95 & 8.25; mixed, \$7.95 & 8.27½; heavy, \$7.80 & 8.27½; rough, \$7.80 & 7.95. Cattle—Receipts, 400; market, steady. Sheep—Receipts, 6000; market, weak week that they are probably losers by their prodigality in that regard. Some using more water than they should their prodigality in that regard. Some general, from an agricultural standof the people on the Sandy Hill, and point, and aside from the problems of particularly those whose lands have the Sandy Hill area, above mentioned. not been cultivated long, say that there can be no question in any reathey will save water and time in sonable mind. Intelligent treatment spreading water, if they can have a and cultivation of the soil is necessary larger head so that it can be rushed to the success of any irrigated land. over the land rapidly, and it thereby will have less time to sink into the being applied in fair quantities and underlying sand in spreading. Sandy Hill Area.

The Sandy Hill section, about which there has been the most discussion, was gone over with particular care, visiting it both before and after the seven hundred acres, but of this area there are water rights on only fourteen hundred acres, (these figures furnished by the project engineer,) The settlers on the Sandy Hill are some of them quite well established and apparently have their places close

to an income basis; others have only recently started or have done little development work, and are still decidedly in the investment stage. This section of the project is considered by the people on it, and by many others with whom I talked, exceptionally well adapted for fruit and berry growing. Both berries and fruit are doing well where given proper care, and while the trees are very few of them old enough to bear, they look quite healthy and are growing well and the berries are producing heavily. The problem in this "Sandy Hill" section is, and of necessity must continue for some time to be, the water

supply. The land is sandy, though not materially more so than portions until the soil disintegrates by the action of water and sun and is built up by fertilization and the addition of inch per month.

San Francisco Barley Calls.

San Francisco, June 13.—Barley calls:

June 12.

June 13.—June 13.—

December ..101% 101% 101% 101% 108% In the present trend of affairs."

Linch per month.

Western markets," the Iron Age's trade correspondent at Chicago writes, "can scarcely escape the influence of crop reports, and at this time the prospect of a record breaking harvest is coloring the general tone of the situation. Anticipation of a business revival in the fall is becoming a factor in the present trend of affairs."

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It is absurd to say that the soil of

this Sandy Hill is generally infertile. Soil cannot be classed as "infertile" which is producing, and producing well. Alfalfa on this land is not usually as good as alfalfa on the lower levels but this, in my opinion, is not due so much to the quality of the surface soil as to the fact that on account of the sub-surface conditions above men-tioned, a large amount of water is required to irrigate it properly. necessitates more work in applying the water, and as a consequence the crop in most cases suffers.

Pinancial Conditions.

tlers on this area are homesteaders They came onto the land with, on the average, less money than their neigh-bors on patented land. They also have more difficulty in securing adequate credit to stock up their farms and to aid in developing them and get them on an income basis, for the reason that they have not complete title to their farms. Depending, for the most part ipon their own efforts to level their land and prepare it for irrigation, and at the same time, getting their land set to fruit has necessarily made develop-

ment work slow and difficult. The unanimous opinion among the farmers and business men connected with the project, with whom I talked is that cash payments required from the ordinary settler within the first five years or so of his settlement work mainly sandy, mixed with a peculiar hardship upon him, insovarying proportions of much as it is not only difficult for him to raise money because his income during that period is very limited, but that any money he can raise is so badly needed, and can be so advantageously used in developing his land or putting stock upon it.

Experience. Settlers who have cultivated land in this section for three or four years project is proving a most successful told me that the amount of water re- year. quired by them on their holdings now would not average more than half that require when they first began apply it. The Reclamation service is allowing eight acre feet on this section and the estimate of the amount garden," were his first words, as he of water to be used this year, as given should go out of its way to aid them, bettier stood, the trade during the later week became less keen and values offered is purchased at the wholesale markets, through regular trade channels, and hauled to the municipal markets by peddlers. They pay 15 or 25 center week seeling tops at \$7.85, and 15 or 25 center week seeling tops at \$7.85, and 15 or 25 center week seeling tops at \$7.85, and 15 or 25 center week seeling tops at \$7.85, and 15 or 25 center week seeling tops at \$7.85, and 15 or 25 center week seem and values slid accordingly.

Teal, chairman of the commission is in part, as follows:

Soil In General.

The soil found on the project is all in cultivation, the condition of the sandy, varying, however, in the amount of silt mixed with the sand. The matlength of time the ground had been The soil found on the project is all in cultivation, the condition of the he found he couldn't stand it as the ground, the crop being raised on it, jar was too painful to the injured

Complaints.

This being largely a fruit district and the return from the land consequently being slow, while the outgo for the improving of the land at the exhibit and won more prizes than any start when everything had to be done was large, a farmer, unless more substantial financially than most of them | vegetables. He had an exhibit of \$6 were, soon found it difficult to make cash payments for his water right. Ac- dressmaking, third on celery, fourth cordingly, protests and petitions to secure an extension or remission of payments became numerous, and the protestants in order to gain their point, made the protests as strong as possible. The difficulty of raising cash is County School Superintendent Smith a real one for many of the farmers, but and others who are acquainted with human nature, and not infertility of his work hold similar views. Naturalthe soil, is responsible for much of the ly he is an enthusiastic booster of the distress described in those petitions industrial club work. and letters. Even on the Sandy Hill, whence a large proportion of the complaints have heretofore emanated, 1 sew and can fruit will give his fingers found only one farmer who gave any needed training for the important opindication that he is particularly dis- erations he expects to perform later satisfied with conditions there, and his chief objection was not to the fertility of the soil, but was directed to the fact that a large amount of water

being required to irrigate the land properly makes irrigation expensive. The chief and most frequent objection I heard to the project or the way it is administered, was to the fact that the government has not brought the wagon, when a wheel came off, throwclaimed was promised by the engineers formerly in charge. It is contended that the failure to bring the water to Real good cattle have been rather properly irrigate the land. The soil, that the failure to bring the water to scarce recently, and some of these of- so far as it is concerned, however, each tract very considerably increases ferings have brought the former exproduces readily by proper application the expense to the settler, and that it
treme price.

General cattle market range:

Of water and cultivation. Like all is an expense which is difficult for

Conclusion.

It seems to me that the crops grow ing on this land at the present time The men to whom I talked for the disprove as conclusively as is possible to year, it will become more fertile. The farmers on the project are, for the most part, doing well and it is doubtful if there is a less percentage of failures or cases where men are in the main, due to the fact that the settlers were in general not prepared The cashier of the Hermiston bank to handle the land at the time they told me that he had lent \$15,000 in the past eighteen months to farmers dairying and hog raising and who are the notes were all being taken care of

project, the results of intelligent use of the land are good. The production from the soil is of more consequence then the composition of it." And in the way of producing crops this soil 's doing excellently. As to the project in And where intelligence and labor are proportions to this soil, it is responding and the results are gratifying.

#### Tired Feet

With the coming of summer the rest of the project had been seen. The usual foot aliments increase. A medi-Sandy Hill consists of about twenty cated foot bath and a few minutes of skilled work on the part of our surgeon chiropodist will relieve the tired feeling. Latest sanitary methods, Bar-ber shop, Journal building. (Adv.)

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# OF ZEAL AND GRIT

A considerable proportion of the set- Perry N. Pickett Fights Weeds With Butcher Knife Because Arm Is Broken.

WANTS TO BE SURGEON

At State Pair He Made Splendid Record for Varied Exhibit; Is But 12 Years Old.

(Salem Bureau of The Journal.) Salem, Or., June 13 .-Zeal and determination that win are exemplified in Perry N. Pickett, a 12year-old Salem boy, who is fighting the weeds in his garden with a butcher

knife because a broken arm won't permit him to use a hoe. Perry made a splendid record at the last state fair with his exhibit, and this year he is out to win one of the grand prizes, which means a free trip

to the Panama-Pacific exposition next Several days ago, while wrestling with another boy at school, he fell to and broke his arm.

"I'm glad it is my left arm, as I can still use my right arm to hoe my gritted his teeth to keep the pain from forcing the tears from his eyes. But after the doctor put the boy's

arm up in splints and he tried to hoe. arm. Then he went after the butcher knife and is keeping his garden clean from weeds with that.

At the state fair last year Perry surprised everybody with his varied other boy in the state. He won the blue ribbon on canned fruits and jars, no two alike. He won second on on the invention of a labor saving device and fifth on popcorn. State School Superintendent J.

Churchill declares Perry is about the most wonderful boy in Oregon, and

Perry says he wants to be a great surgeon some day and that learning to

#### BOLT IN SKULL IS FATAL

Little Falls, Minn., June 13 .- A large bolt under the front axle of a wood cart penetrated the skull of August Wenzel, 72 years old, driver of the ing the man beneath the vehicle. Impaled, his head in the dust of the street. Wenzel was dragged two blocks the horses were stopped died on the way to a hospital.

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 S. S. Moitke ... July 15, 3 P. M.
 S. S. Hamburg ... Aug. 6, 3 P. M.
 S. Moitke ... Aug. 27, 3 P. M. TWO CRUISES IN 1915 Around the World The Panama Canal From Can Francisco by Cruising

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# By Hyman H. Cohen.

vances may prove to be a disappointnier, therefore the prospects for a rec-ord wheat crop in the United States should by no means be construed that should by no means be construed that wheat supplies will go begging during the coming season.

Wheat buyers are seemingly just as narrow in their views regarding the price at this time as are many producers on certain occasions.

Interview to many in which event a selling movement may occur in the securities market, but things are in such a well liquidated state and public lines of stock so meagre that the trade inclines to the belief that reactionary tendencies will not be of great extent or duration.

There has been much loss suffered by American producers during recent years because cold storage and foreign eggs were sold by speculative interests. ment to many in which event a selling ducers on certain occasions. by Overbeck & Cooke company, 216-217 Board of Trade building: DESCRIPTION

United States are thrown away so far as values are concerned. The big crop in prospect in the United States this season will be needed by other coun-tries. Abroad, conditions are much less favorable than a year ago and as there has been the smallest surplus in years carried over, the outlook for prices seems rather good, instead of

showing depression.

While it is true that just at present the entire world seems to be bearish regarding the price of wheat, this sig-nifies little as regards the future. A year ago world's prices started low and the end was a vast improvement. The world's trade has been hypnotized by the record crop announcement of the United States government and for that reason values have been allowed

quiet considering the tall the formal sales 36,200 shares.

WHEAT — Producers' price, track basis: Club, 85@86c; milling bluestem.

88c: fortyfold, 86c; valley 86@87c; red

JOBBING PRICES OF PORTLAND treme heat. Outside n gish all day

\$20.50 per ton. FLOUR—Selling price: Patent, \$4.80; Willamette valley, \$4.80; local straight, \$4.20; export, \$3.90@4.00; bakers, \$4.60

shorts, \$26.50 @ 27.00.

Some Want Rain;
Others Prefer Sun

Walla Walla. Wash. June 13.—Although a number of wheat growers, whose holdings are in the heavier soil districts of the valley, have expressed the belief that continued rain would cause the wheat to rust, this opinion does not prevail among the great majority of wheat farmers, many of whom are complaining because of a lack of moisture.

Weather conditions have been ideal the past week, the days, as well as nights, being cool, with frequent showers, no high winds and no burning sun. As there was little or no wind with the rain storms, little of the grain has been knocked down, and the heads are filling in an excellent manner.

In the light lend weetings little rain.

Barrel; eastern, \$12; strawlerries, Oregon, Soc(#1.00; loganberries, \$1.25; craspherries, \$1.75 per crate.

FRESH FRUITS—Oranges, navels, \$2.25 glb.; lemons, \$4.50 (2.00; clangerines, \$1.75 (2.25). lb.; lemons, \$4.50 (2.00; clangerines, \$1.50 (2.00; clangerines, \$1.75 (2.25). lb.; lemons, \$4.50 (2.00; clangerines, \$1.50 (2.00; clangerines, \$1.75 (2.25). lb.; lemons, \$4.50 (2.00; clangerines, \$1.75 (2.25). lb.; lb.; lemons, \$4.50 (2.00; clangerines, \$1.75 (2.25). lb.; lb.; lemons, \$4.

and the kernels filling well, the farmers there say the heads are not well meshed and that a short crop will be harvested.

Money and Exchange.

Money and Exchange.

London, June 13.—Consols, 73½d; saited or green, 18420c; green holdes to less that saited or green, 18420c; green holdes to less that saited or green, 18420c; green holdes to less that saited, sheep pelts, saited, shearings, 10420c; dry, 10c.

New York, June 13.—Sterling exchange, long, \$4.87; do, short, \$4.89½; silver, 2515-16d; both shear saited, sheep pelts, sait

Peach Crop Heavy.

Trainload of Sheep.

### Transactions in New York Yesterday Were Unusually Limited and Trade Is Scarcely Showing a Decided Movement,

New York, June 13 .- The volume of

The street seems to be waiting for

expected to analyze the rate situation from all angles and to indicate to the carriers how savings may be inaugu-

Perhaps the extent of actual ad-

rated

& Ohio, c...

& Gt. West., c., Mil. & St. Paul.

Southern, com.

eneral Electric

Illinois Central

Great Nor., ore lands Great Nor., pfd. ... Ice Securities

nier. Metropolitan, c Valley Southern

Nor. Pacific. com ...

com.

Missouri Pacific ... 17% 18½ 17% Missouri Pacific ... 17% 18½ 17% National Lead ... Nevada Consolidated ... New Haven ... 65½ 66 65½ New York Central ... 93½ 93½ 93½ 93½ N. Y. Ont. & Western Nor. & West., com... 105% 105% 105

These prices are those at which wholesalers sell to retailers, except as otherwise stated:
BUTTER—Nominal Williamette valley creamery, cubes, selling price, 24c; state prints, 2664,27c; ranch butter, 18c; city creamery,

BUTTER FAT-No. 1, Portland delivery,

28c lb. EGGS—Selected. Candled local. extras, 224g@23c; case count, 21½c; buving f. o. b. Portland, 20c. LIVE POULTRY—Hens, 134g@14c; brollers.

Fruit and Vegetables.

Hops, Wool and Hides.

HOPS—Buying price, choice, 16c; prime, 15c; medium to prime, 14c; contracts, 15c.

CHITTIM OR CASCARA BARK—Car lots,

LARD-Tierces, 11 1/2c; compound, tierces

CRABS-Large, \$2.00; medium, \$1 dozen.

CRABS—Large, \$2.00; medium, \$1 dozen.

Groceries.

SUGAR—Cube, \$5.35; powdered. \$5.25; fruit or berry, \$5.05; beet. \$4.85; dry granulated, \$5.85; D yellow, \$4.35. (Above quotations are 3) days net cash.,

RICE—Japan style, No. 1, 5½,65%c; New Orleans, head, 5%,67c; Creole, 5½c.

HONEY—New. \$3.25@3.50 per case.

BEANS—Small white, 6½c; large white, 5c; pink, 5@10c; limas, 7½c; bayo. 7%c; red, 6%c.

SALT—Coarse, half grounds, 100s, \$10 per ton; 50s, \$10.75; table dairy, 50s, \$18; 10c, \$1.56; bales. \$2.25; extra fine barrels, 2s, 5s and 10s, \$5.25@8.00; lump rock, \$2.50 per ton.

63% 63% 63% 63% 63% 123% 123% 123% 123% 31% 31% 31% 31% 31% 99% 99% 99% 99%

29% 29% 2014

51 1/2 31% 31%

65 1/4 66 65 1/4 93 1/4 93 1/4 93 1/4

Sugar, Smelt,

business today in the stock market was the smallest on record. The trend

By Hyman H. Cohen. California poultry interests have fallen in line with the idea advanced fallacy of municipal markets for in these columns that the various

Producer Is Not Helped.

15 or 25 cents per day for the privilege of selling from one spot and not traveling over the city. I don't blame them—I would do the same thing my-

self, if I was in the peddling business, for the consumer pays the same price

ter of markets was broached a year ago, but I did not allow my prejudice

kets, at a saving."

The four markets still in operation may be continued, as they are not costing the city anything. It is doubtful if others will be opened. Last year there were nine municipal markets, and the public was calling for more

and the public was calling for more.

Domestic Wool in a

Boston, Mass., June 13 .- While the

transfer of foreign wools the last seven days has been less than in the pre-vious week, domestic wools continue to

move freely, the total sales being esti-

Cannot Ignore Crops.

The

and carries his purchases home.

profits, not the consumer.

The California interests have asked, through their governor, the coopera-tion of Oregon and Washington, as well as Idaho, in prohibiting the sale

believe that he was getting local fresh Range of New York prices furnished ranch stock, while, in fact, the eggs overbeck & Cooke company, 216-217 may have come from China or Borneo, and were probably ready for the gar-

It has been suggested that every farmer write his member of the legisdustry, as well as the consumer

18(525c; stags, live geese, 12c; pigeons, old, 12c; turkeys, 20c; dressed, 25c; pigeons, old, \$1.00@1.25; squabs, \$2.50@3.00 dozen.

CHEESE—Nominal, Fresh Oregon fancy full cream twins and triplets, 16c; daisles, 16c; Young America, 17c. Range of Chicago prices furnished BERRIES—Cranberries, local, \$9@9.50 per barrel; eastern, \$12; strawberries, Oregon, 80c@1.00; loganberries, \$1.25; raspberries,

> RIBS. July ......1140 i140 1137 1137 of the world Sept. ......1145 1145 1140 1142B 000 in 1913.

Lakeview reports say the first large sheep sale this season and one of the largest in several years was consummated last week when Ben Daly sold 1000 old ewes and lambs, and all this year's wether lambs from the remainder of his flocks to W. Thorp, buyer for E. H. Tryon of San Francisco. The total number of sheep in the deal will amount to approximately 4500 head.

Europe appears to be reviving and great hopes are being placed on the renewed prosperity of the Balkans." Crops Are Big Factor.

A Curious Counter-Influence.

#### peddler sells his goods at less expense and with less labor. He is the one who that the price here would generally rule at least around the Chicago level most of the time, but would never drop below that of South Omaha. At the present time the local market is "I inspected one of the markets a few days ago. One man and a woman constituted the sales force. They had evidently purchased about the poorest quoted 20c below the Omaha price and stuff available at the market. This has been in a similar condition for low grade produce was being sold at some days. practically regular retail market prices. Strawberries were offered prices. Strawberries were offered three boxes for 10 cents, and they were very poor. Good berries were selling regularly at 5 cents per box the same "This is what I feared when the mat-

the price of provisions is generally higher. While the eastern provision markets are gauged entirely by the price of hogs, the local trade is quoting hogs on one basis and provisions on another.

A great deal of fruit her because

treme price.
General cattle market range: Select light steers ......\$7.75@8.00 | Select light steers | 7.75 @ 8.00 |
Good to prime	7.59 @ 7.65
Good to choice	7.00 @ 7.35
Ordinary to fair	6.75 @ 7.00
Best heifers	6.75 @ 7.00

wool before values soar out of reach.

New clip territory wools are still offered here at a price that looks reasonable compared with going prices in the west.

Rillers are not able to secure mutton in the country at their own prices at this time the market here is being influenced to a very considerable degree by the fact that rather liberal shipments are being made to the east and feeding interests at Pacific rorth-

total gold reserve of these three banks, combined with that of the banks of Austria and Spain, exceeds by \$287,-000,000 that which they jointly held a year ago. This amounts to 62 per cent of the world's gold output of \$455,500,-000 in 1913.

Kansas City Hogs Higher...

Cattle—Receipts, 100; market, steady. Sheep—Receipts, 200; market, steady

Peonies Bring Good Price. Lebanon, Or. June 13.—The straw-berry, may soon have a rival in the beautiful peony, which is grown here in a state of high perfection by George L. Allen, who believes that the soil and climate of Lebanon and vicinity is especially adapted to the culture of this superb flower. It will no doubt

remain in the cattle business. From not materially more so than portions the Izee country he purchased 300 head of the project elsewhere, but it is and then picked up 200 head scattered underlaid with a coarser sand and Star. Idaho, June 13.—Haymakers are extremely busy cutting hay in the Boise, Payette and Weiser valleys. Andrew Little, the well known sheepman of Emmett, last week cut 500 acres of alfalfa on the Emmett bench. Stocks, Bonds

J. C. Wilson & Co.