

FOREIGN WOOL MARKET CONTINUE TO REFLECT AN IMPROVED TONE

WOOL MARKET HERE IS QUIET BUT VERY FIRM FOR CONTRACTS

Buyers Unable to Interest Sheep Owners in Their Bids Because They are Generally Lower Than the European Quotations.

The market for wool is showing considerable strength. The continued strong tone of foreign markets, together with the higher prices in effect there, have been the chief factors in the demand to a very considerable extent.

Today's Produce Trade. Egg market steady. Chickens not so firm. Country produce steady. Oranges are firmer. Potatoes very weak. South wants onions. New potatoes high. Butter market steady. Asparagus is steady. Hops holding price.

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THE BUSINESS OUTLOOK FARMERS HOLDING TIGHT TO WHEAT; HOG PRICE LIFTED BY A NICKEL WITH A SALE AT \$8.70 HERE

By Hyman H. Cohen. Europe promises to be a big market for Oregon canned goods.

According to an announcement made by the A. Rupert company of this city, who were pioneers in this field, these shipments are developed from a foreign shipment made in Europe and which was so highly satisfactory that these people are buying in large quantities.

Twenty-three bids for the purchase of the \$100,000 The Dalles high school bonds were received. The best bid was by the Wells & Dickey Co. of Minneapolis, which offered a premium of 1861 and an accrued interest of 5 per cent from the date of the bonds to the date of delivery. The bid was accepted.

The Ewanna Box company has opened for the season's run. According to officials, the orders now on file are twice as large as last year, so the plant will be kept crowded all through the season.

Interior Holders Firmer in Their Ideas and Want More Money Than 90c Tidewater for Club; Millstuffs are Holding Firmer.

Broomhall Wheat Cables. India—The wheat is favorable. Argentina—Continental firms are circulating estimates of the surplus of wheat at 36,000,000 bushels.

WHEAT CARGOES EASY. London, March 10.—Wheat cargoes on passage easy. Buenos Ayres—Wheat close, 1c lower. French country markets easy.

FOREIGN WHEAT MARKETS. Liverpool—Wheat close 1/2d lower. Paris—Wheat close unchanged to 1/2c lower. Antwerp—Wheat close unchanged.

PORTLAND GRAIN RECEIPTS. Monday—Wheat, 46 5 17 1 18. Tuesday—46 5 17 1 18. Year ago—28 2 10 3 14.

Farmers are holding tight to the small remaining supplies of wheat, and bids are being made on a basis for club or not move them. California is still buying wheat from speculators here, but the purchases are in small lots and for immediate use only.

It is stated that a local interest visiting in the south is telling the trade here that there is plenty of wheat left there, and that purchases can be made for less than the current price. This is absolutely denied by those who are in the best position to state the facts.

Japanese interest in wheat market here is unabated, but little business is passing because few are willing to sell for less than 90c.

Millstuffs are firmer at \$23 for bran and \$25 for shorts. WHEAT—Producers' prices, track basis: Club, 90c; milling bluestem, 98c; 90c; fortyfold, 91c; valley, 91c.

BARLEY—Normal producers' price, track basis: Feed, 32c; brewing, 32c per ton. OATS—Selling price: Patent, \$4.80; Willamette valley, \$4.80; local, \$4.80; export, \$3.45 @ \$3.80.

HAY—Producers' price: Willamette valley timothy, \$13.50 @ 14.00; eastern Oregon Idaho fancy timothy, \$16.00 @ 16.50; alfalfa, \$13.00 @ 13.50; vetch and oats, \$11; clover, \$9.00 @ 9.10.

MILLSTUFFS—Selling price: Bran, \$23.00; middlings, \$20.50 @ 21; shorts, \$18 per ton. GRAIN BAGS—No. 1 Calcutta, white, \$3 per ton.

London, March 10.—Consols, 74 1/16; silver, 26 1/16-16d; bank rate, 5 per cent. New York, March 10.—Sterling exchange, long, \$4.84 1/2; sterling, 2 1/2 points for the day.

San Francisco, March 10.—Sterling exchange, long, \$4.84 1/2; sterling, 2 1/2 points for the day.

ONLY FOUR LOADS ARRIVE FOR MARKET AT NORTH PORTLAND; CALIFORNIA SENDS THREE AND WASHINGTON ONE LOAD; SHEEP OUTLOOK GOOD

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WHEAT MARKET IS OF POOR CHARACTER ENGLISH BUYERS IN MARKET FOR SUPPLY SHORTS COVER IN STOCK

According to W. W. Broadus, local representative of Levy-Zentner company, of San Francisco, who recently returned from a visit to the Bay City, there is a very poor outlook for potato prices for the future.

George Shima, the Japanese, is said to have a sufficient supply of potatoes on hand, says Mr. Broadus.

With fully 1000 cars of potatoes on hand in Oregon at this time, there is very little likelihood that Texas will be able to compete for the trade here this season.

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