

FOREIGN WOOL MARKET CONTINUE TO REFLECT AN IMPROVED TONE

WOOL MARKET HERE IS QUIET BUT VERY FIRM FOR CONTRACTS

Buyers Unable to Interest Sheep Owners in Their Bids Because They Are Generally Lower Than the European Quotations.

The market for wool is showing considerable strength. The continued strong tone of foreign markets, together with the higher prices in effect here, have been the cause of the demand to a very considerable extent.

Today's Produce Trade. Egg market steady. Chickens not so firm. Country produce steady. Oranges are firmer. Potatoes very weak. South wants onions. New potatoes high. Butter market steady. Asparagus is steady. Hops holding price.

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THE BUSINESS OUTLOOK FARMERS HOLDING TIGHT TO WHEAT; HOG PRICE LIFTED BY A NICKEL WITH A SALE AT \$8.70 HERE

By Hyman H. Cohen. Europe promises to be a big market for Oregon canned goods.

According to an announcement made by the A. Rupert company of this city, who were pioneers in this field, these shipments are developed from a former shipment made in Europe and which was so highly satisfactory that these people are buying in large quantities and company advice that prospects now are for a very large volume of business on the continent.

That Oregon canned goods are of the highest quality is attested to by every liner of the American-Italian company that leaves this city for Europe takes a supply of Oregon canned fruits and vegetables to the continent.

According to W. W. Broadus, local representative of Levy-Zentner company, of San Francisco, who recently returned from a visit to the Bay City, there is a very poor outlook for potato prices for the future.

With fully 1000 cars of potatoes on hand in Oregon at this time, there is very little likelihood that Texas will be able to make the grade here this season. Shipments of 500 cars a month would be necessary, as the season has practically only two months to run.

The market for Oregon potatoes is hurt by the competition of Idaho and Washington is shipping heavy supplies there. These are generally of inferior quality to the Oregon product.

Market for onions is holding firm in the country. While a small amount of business has been done in the country at \$2.75, most supplies are being held tight for \$3. California is again buying in the local territory.

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At a meeting of the directors of the Rogue River Valley Fruit & Produce association yesterday it was decided to make a contract with the association charge—the same as last year—and contracts will be signed at once. This is a very reasonable charge and represents a material inducement to the grower to join the association.

Twenty-three bids for the purchase of the \$100,000 The Dalles high school bonds were received. The best bid was by the Wells & Dickey Co. of Minneapolis, which offered a premium of 1861 and an accrued interest at 5 per cent from the date of the bonds to the date of delivery. The bid was accepted.

The Ewansa Box company has opened for the season's run. According to officials, the orders now on file are twice as large as last year, so the plant will be kept crowded all through the season. At least 35 men will be given employment. Since the plant closed down last winter a number of big improvements have been made and the company expects that it has been doubled, and the concern will now turn out 50,000 feet of box shooks in a very seasonably manner.

An effort is being made by the Dalles Business Men's association to secure a large fruit by-products plant in the city. Such a plant would take care of fruits that are unfit to ship, those over ripe and defective, and those that are otherwise unmarketable. It is stated that a local interest is being shown in the plan.

Japanese interest in wheat market here is unabated, but little business is passing because few are willing to offer. Millstuffs are firmer at \$23 for bran and \$25 for shorts.

Wheat. Barley. Flour. Oats. Hay. Monday 46 5 17 1 13 Tuesday 46 5 17 1 13 Year ago 28 2 10 3 14 Season to date 14.40 21.00 21.00 21.00 Year ago 14.88 18.77 16.68 13.12 16.10

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Only three loads of wool arrived at North Portland from California, three from Washington and one from Oregon. The total amount of wool received at North Portland is 1,100 bales.

Today's Hog Market. Chicago \$8.70. Portland \$8.70. Kansas City \$8.70. Omaha \$8.55. Denver \$8.45.

WHEAT CARGOES EASY. London. Merch. Wheat cargoes on passage easy. Country markets easy. French country markets easy.

FOREIGN WHEAT MARKETS. Liverpool—Wheat closed 3/4d lower. Paris—Wheat closed 1/2c lower. Antwerp—Wheat closed 1/2c lower.

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PORTLAND LIVESTOCK RUN. Tuesday 430 672 17 1888 Wednesday 500 61 40 1792 Thursday 575 8 3 529 Friday 545 25 8 200 Saturday 208 54 1 230 Sunday 148 96 99 99

Only hogs came to the local market today. The run was a very light one with three of the five loads from California. Tons sold in the North Portland market at \$7.75 this morning, an advance of a nickel over the extreme figures of yesterday.

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HOGS ARE STRONG AT DENVER. Denver, Colo., March 10.—Hogs, 20,000; market strong at \$8.50. Cattle, 10,000; market steady. Sheep, 8,000; market higher.

NORTHWEST BANK STATEMENT. Clearings—Portland Banks. Tuesday \$1,801,361.00 Wednesday \$1,725,988.71 Monday \$1,725,988.71

New York Cotton Market. Open. High. Low. Close. Jan. 1229 1232 1229 1229 1/2 Feb. 1229 1232 1229 1229 1/2

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Summary of the Annual Statement of the American Central Insurance Co.

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Summary of the Annual Statement of the National Ben Franklin Fire Insurance Co. Net premiums received during the year \$1,500,000.00. Dividends paid during the year \$750,000.00. Total assets \$5,000,000.00.

Summary of the Annual Statement of the Lloyds Plate Glass Insurance Company. Net premiums received during the year \$800,000.00. Dividends paid during the year \$400,000.00. Total assets \$2,500,000.00.

Summary of the Annual Statement of the St. Paul Fire & Marine Insurance Company. Net premiums received during the year \$3,000,000.00. Dividends paid during the year \$1,500,000.00. Total assets \$10,000,000.00.

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