PORTLAND RAILWAY BONDS MEET WITH BUTTER MARKET IS LIKELY TO SHOW A FURTHER LOSS HERE

Market Is Weak and Lower in South; Price Difference Is Too Great Between Two Markets; Local Production Not Heavy.

> Today's Produce Trade. Egg prices steady. ickens rule firmer. Butter market weaker Cheese very scarce. No outside potato call. Onions not so firm. Lettuce market higher. Oranges are firmer, Country meats firm.

This afternoon all local butter interests are quoting their best prints at 30c a pound. The outlook is still for

The market for butter is likely to show a further sharp loss here, owing in the lower prices prevailing in California. There is a difference today of fully 5c a pound in the price at Portland and at San Francisco, a condition not at all justified by the freight rate the consignment route. between the two markets.

Country creameries are quoting their best produce at 30c a pound and today city makers are selling at the same figure.

Market for lettuce is firmer along rout street. Supplies are limited and Front street. Supplies are limited and while some dealers are still offering A \$2.50 market is expected next

FISH FIGHT IS FIERCE ONE War between the rival wholesale fish interests put halibut prices down as low as 3c a pound in the local market this morning. It is stated that a combination of dealers is trying to force newcomers out of the market.

CHICKEN MARKET STILL FIRM Market for chickens continues ver firm along Front street, with the price for live hens maintained at 17% c a pound generally. Receipts are still very small with demand excellent. A

few spring ducks are arriving. EGG MARKET CONTINUES FIRM

SWEET POTATOES ARE HIGHER With the arrival of another car of sweet potatoes, the local price has been advanced generally to 2½c a pound, and the trade is firm at that price.

Another shipment of asparagus came

Solt Oman, Neb., \$6.50@8.00 market steady; \$8.25@8.80; cows and heifers, \$6.50@8.00.

Hogs, 1000; market steady to 5c higher, at \$8.35@8.50.

Sheep, \$500; market steady; yearlings, \$6.05@7.00; wethers, \$5.75@8.10; lambs, \$7.35@7.85; ewes, \$5.50@5.75. Another shipment of asparagus came Another simplified of asparagus came from the south this morning and was quoted at 18@20c a pound.

Green peas are in better supply along the street, with sales at 15c a

SHIPPERS' WEATHER GUIDE Weather bureau sends the following price to shippers: Protect shipments as far north as Seattle against minimum temperatures of about 40 degrees; northeast to Spokane, 34 degrees; southeast to Boise, 35 degrees; south to Ashland, 42 de-grees. Minimum temperature at Port-

land tonight, about 42-dagrees.

JOBBING PRICES OF PORTLAND These prices are those at which wholesalers These prices are those at which wholesalers sell to retailers, except as otherwise stated. BUTTER—Nominal Willamette valley creamery cubes, selling price. 27c; best prints. 36c; ranch butter. 19c; city creamery, 30c. EGGS—Selected. Candled local extras. 2162 21½c; case count. 21c, buying price f. o. b Portland. 20c.
LIVE POULTRY—Hens. 121½c; springs. 17½c; stags, live geese, 126; Pekin ducks. 17638c; /Indian Runners. 18619c; geese. 126318c; turkers. 18619c; dressed. 20627c; pigeons. 61d, \$1. young, \$1.50 dozen; jackrabbits, \$2.0062.25.

eons, eld, \$1, young, \$1.50 dozen; jackrabbits, \$2.00@2.25.
CHEESE—Nominal. Fresh Oregon fancy full cream twins and triplets, 21c; daisies, 21c; Young America, 22c. Hops, Wool and Hides. 15 2 15 4c.
CHITTIM OR CASCARA BARK-Car lots, CHITTIM OR CASCARA BARK—Car lots, 4½c; less than car lots, 4½c; less than car lots, 4½c.

MOHAIR—1913—Nominal. 25@27c.

WOOL—Nominal, 1913 clip: Willamette valley coarse Cotswold, 16e lb.; medium Shropshire, 17c; choice fancy lots, 18c lb.; eastern Oregon, 10@16c, according to shrinkage.

HIDES—Dry h. des., 22@23c lb. green, 11@12c; salted hides, 12½c; bulls, green salt, 8@9c; kids, 18@14c; calves, dry. 25c; salt skins, salted or green, 18@20c; rreen hides 1c less than salted; sheep pelts, salted; shearings, 10@25c; dry. 10c.

Fruit and Vegetables.

BERRIES—Cranberries, local, \$0@29.50 per

grapefruit, Florida, \$8.00@6.25; pineapples, 64 @7c.

VEGETABLES—Turnips, \$1.00; beets, \$1.00; carrots, \$1.00; parsuips, \$1.00 sack; cabbage, local, \$2.56; California, \$2.25; Mexican tomatoes, (—); Florida tomatoes, \$6 per crate; green onlons, 15c dozen bunches; peppers, bell, 124c, head lettuce, \$2@2.25 crate; hot house lettuce, \$1.00@1.25 per box; celery, California, \$4.00 per crate; egg plant, 15c; cauliflower, California, \$2.25@2.50 crate; French artichokes, \$1.65 doz.; sprouts, 10@11c; string beans, 15c; lima beans, 11c lb.; peas, 15c lb.; spinnach, \$1.25 box; asparagus, 18c lb.

ONIONS—Jobbing price \$3.50; carload buying price \$3.00 f. o. b. shipping station; garlic, 124@13c lb.

APPLES—Spitzenberg, \$1.25@2.50; Northera

APPLES Spitzenberg, \$1.25@2.50; Northern Spy, 75c@1.25; Jonathan, \$1.00@2.00; Bhode HIGHEST MARKET PRICES

Ship Us Eggs, Poultry, Hogs, Veal
Net prices f. o.b. Portland; no commission.
fresh valler chicken eggs, 18 to 20c
per dos., case count. Dairy butter, 17c. Hens
and springs, 14@15c; 6 pound hens 17c
peund; ducks 9@12c; turkeys, 18c, dressed
15@25c; geese, 10@12c; pigeons, 31@2 dos.;
fancy pork, 9½@10c; veal, fancy, 13@14c;
tascara bark, 45c ib. Prices in effect until
further notice, RUBY & Co., 107 Front St.,
Portland, Or., Assets, \$30,000.06.

EXTREME WEAKNESS FOR SPUDS RESULTS FROM CONSIGNMENT

Oregon Farmers Breaking California With Supplies Which They Refused to Sell at Good Figures Earlier in the Season.

The extreme weakness into which the potato trade of the Pacific coast has drifted is considered the entire fault of producers. Failure of growers here to let go of a liberal portion of their potatoes early in the season when prices were good is considered one of the greatest drawbacks to the market at this time. At the present time there are greater

holdings of potatoes on the farms than during any recent season, with the possible exception of a year ago, when a large per cent of the crop was not even sacked.

Now, with intense weakness in the trade growers are "breaking their necks" to consign supplies to the California market. Not only are they hurting themselves by so doing, but they are ruining the market for others. Since consignments have become so general in the south, leading buyers have entirely withdrawn from the market. They claim that they cannot do business here as long as growers are dumping their supplies on the south by the consignment route. A private advice to a local represen-tative of a San Francisco produce house says:

"Potatoes that you purchased at 50c a cental a short time ago netted us a loss. We wired you particularly not to buy potatoes. While these potatoes were bought cheap, by the time we add brokerage, sacks and freight, they are above the market at San Frances." butter interests have been buying Callfornia butter for their best local
brands. The state brand must, of
course, be eliminated, and the words,
"California butter," attached. The
latter is said to be placed in such
small type that few buyers have noticed the change from the local to the
California product.
So far as known, this is the first
time that any of the local interests
have used California butter for their
private brands. It indicates that while
the market at San Francisco at the present time.
"Every dealer in town is getting Oregon potatoes consigned, and also all
the brokers, who are selling at 65c to
31 a cental. On the last two steamers
the Senator and the President, there
were 4100 sacks from Washington,
which sold from 90c to \$1.10. These
are the reasons we have cautioned you
not to buy potatoes, as we could not
see where there would be any profit in
them as long as all this consigned. weak here of late, owing to the low price to which the southern product dropped, the home supply is scarcely as good as the demand.

LETTUCE IS FIRMER HERE

see where there would be any profit in them as long as all this consigned stuff is arriving and being sold cheap. Extra fancy stuff will bring from \$1.25 to \$1.35, but there is only one car out of 50 coming from Oregon that will bring this range.

"We think as soon-as this surplus is "We think as soon-as this surplus is

cleaned up and the Oregon farmers quit consigning, there may be a chance to handle a few cars and make some money, but if farmers continue to con-sign we expect to cut out of Oregon in the near future."

San Francisco Produce Market. San Francisco, Feb. 27.—Wheat— Turkey red. \$1.62 1/2 @1.67; red., \$1.57 1/2 @1.60; fortyfold, @1.75; Turkey red. \$1.62½@1.67; red Russian, \$1.57½@1.60; fortyfold, \$1.62½@1.65.

Barley—Good to choice feed, \$1.07½@1.05; lower grades, \$1.02½@1.05.

Butter—Extras, 25c; firsts, 24.

Eggs—Extras, 21c; firsts, 19½c; select pullets, 19c.

Cheese—Oregon twins and triplets, 18½c; do Young America, 18c; California flats, 16½@19c; Young America, 16@20c; eastern, 18@20c.

Potatoes—Oregon Burbanks, \$1.00@1.35; Delta Whites, 75c@\$1.05.

Onions—Oregon, \$3.25@3.40; Australian, \$3.75@4.00.

tralian, \$3.75@4.00. Seattle Produce Market. Seattle, Feb. 27.—Eggs—Select ranch,

Sheep Holding Steady. South Omaha, Neb., Feb. 27.—Cattle, 1200; narket steady; steers, \$8.25@8.80; cows and

DENVER HOGS RULE LOWER Market at \$8.60 for Best; Cattle Are Slow and Weak. Denver, Colo., Feb. 27.—Hogs, 300; market ower, at \$8.55@8.60.

CHICAGO HOGS ARE STEADY Market for Tops Holds Unchanged

at \$8.80 in Yards. Chicago, Feb. 27.—Hogs, 23.000; market steady; mixed. \$8.45@8.80; heavy, \$8.65@ 8.80; rough, \$8.45@8.60; light, \$8.45@8.77½. Cattle, 2500; market steady. 8.80; rough, \$8.70 market steady. Cattle, 2500; market steady. Sheep, 19,000; market steady.

KANSAS CITY LIVESTOCK FIRM Kansas City, Mo., Feb. 27.-Hogs steady: ops. \$8.75. Cattle, market steady. Sheep, market steady.

Island Greening, \$1.00@1.25; Winter Bananas, \$1.50@2.50; Ortley, \$1.50@2.00; cooking grades 75c@1.00.

POTATOES—Seiling price: Extra choice, \$1.00; choice, 90c; ordinary, 80c sack; buying price, carloads, 65c; extra fancy, sorted, 75c; sweets, \$2.25 per cwt. Hops. Wool and Hides.

HOPS—Buying price, choice. 17c; prime, 15@16 4c.
CHITTIM OR CASCARA BARK—Car lots, 4½c; less than car lots, 4½c.
MOHAIR—1913—Nominal. 25@27c.
WOOL—Nominal. 1913 clip: Willamette valley coarse Cotswold, 16e lb.: medium Shropshire. 17c; choice fancy lots, 18c lb.: geastern Oregon, 10@16c, according to shrinkage.
HIDES—Bry k. des, 22@23c lb.: green, 11@28c; kids, 18@14c; calves, dry. 25c; salt skins, salted or green, 18@20c; rreen hides 1c less than salted; sheep pelts, salted, shearings, alted or green, 18@20c; rreen hides 1c less than salted; sheep pelts, salted, shearings, 10@25c; dry. 16c.

BERRIES—Cranberries, local, \$9@9.50 per barrel; eastern, \$12.
FRESH FRUITS—Granges, navels, \$1.75@16.
2.25; tangerines, \$1.75@2.90; bananss, 4½c lb.; lemous, \$3.50@4-bc; times \$1.00 per 100; grappefruit, Florica, \$3.00@6.25; pineapples, 1.00; bacts, \$1.00; beets, \$1.00; beets

LARD—Tierces, 121/2c; compound, tierces, CRABS-Large, \$1.60; medium, \$1 dozen. Groories.

SUGAR—Cube, \$5.20; powderel, \$5.00; fruit or berry, \$4.80; beet, \$4.60; dry granulated, \$4.80; D yellow, \$4.10. (Above quotations are 30 days net cash.)

BEANS—Small white, 6%c; large white, 5c; pink, 4%c; limas, 6%c; bayo, 6%c; red Sc. pink, *72c; hinas, \$73c; baye, \$74c; red 51/2c.

RICE—Japan style, No. 1, 51/265%c; New Orleans, head, 5% (27c; Creole, 5/2c.

HONEY—New, \$3.25(2.50) per case, SALT—Coarse, half grounds, 100s, \$10 per ton; 50s, \$10.75; table dairy, 50s, \$18; 10s, \$17.50; bales, \$2.25; extra fine barrels, 2s, 5s and 10s, \$5.25(2.60); lump rock, \$20.50 per ton.

Paints and Oils.

CATTLE MARKET IS DOWN 25 CTS. HERE WITH PACKERS FULL

Market in Bad Shape With General Decline and no Outlook for Immediate Improvement; Lambs Are Sold at Dime Advance,

Today's Hog Market. Chicago Kansas City 8.75 Portland 8.70 Omaha 8.50

PORTLAND LIVESTOCK RUN.

The cattle market is really weak. Latest sales of first class offerings were not above \$7.65 and it took exceptional quality to bring that price. The drop for the week to date is fully 25c and there are no indications of im-

While there was only a small run o while there was only a small run of cattle reported in the yards over night, the trend of the trade was not good. Killers have been receiving such liberal stocks of late that all of the big ones are apparently out of the market except when they can pick up a "snap. At Chicago there was a steady tone in the cattle trade for the day. Kansas City cattle market was omaha cattle prices ruled steady.

General cattle market range:
Prime steers, 1100 to 1200
lbs. \$7.6 lbs. \$7.65@7.90
Good to choice steers. \$7.65@7.90
Common steers 6.75@7.28
Prime speyed helfers. 7.00@7.25
Good to choice dehorned Fair to good cows...... 6.25@6.50 ommon bulls 4.00@5 Best light calves.....

Hog Situation Unchanged. No change was shown in the hog market situation for the day at North Portland. Receipts were quite fair for the day and tops continued around the same range as yesterday with tops There was no change in the general

See in the price to \$8.50 for tops.

General hog market range:

Best live, 175 to 220 lbs. . \$ 8.70

Prime heavy, 225 to 250 lbs. . \$ 8.70

Prime heavy, 225 to 250 lbs. . \$ 8.70

Prime heavy, 25 to 250 lbs. . \$ 8.70

Rough and heavy . 7.50 @7.75

Pigs, 75 to 125 lbs. . . 7.50 @8.75

Mutton Market is Higher.

An advance of a dime was forced day. Top lambs went at \$6.85, best consumed in the local yards for the day. Top lambs went at \$6.85, best consumed in the local yards for the day. Top lambs went at \$6.85, best consumed in the ending price is the work of the ending price is the practically \$4.70 on the fill.

There was quite a liberal run of mutton in the yards over night, but on the fill.

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The prime heavy. 21 to 220 to 221 to 221 to 222 to 222 to 222 to 223 to 223 to 224 t

| Today's Livestock Shippers. | W. L. Turner, Nampa, Idaho, 1 load; Grover Bros., Nyssa, 1 load; Sol Dickerson, Weiser, 1 load; Fred B Decker, Hubbard, 1 load direct to Union Meat Co., C. E. Lucke, Mollals, 1 load direct to Union Meat Co.; Hugh Cummings, 1 load. | Cattle—Sol Dickerson, Weiser, Idaho, 1 load; Rugg Bros., Pendleton, 1 load; J. W. Assmussen, Mansfield, 1 load; Sheep—R. N. Stanfield, Stanfield, 5 loads; H. A, Watterman, Umatilla, 1 load. | New Haven | Cattle—Sol Dickerson, Weiser, Idaho, 1 load; Rugg Bros., Pendleton, 1 load; J. W. Assmussen, Mansfield, 1 load, Sheep—R. N. Stanfield, Stanfield, 5 loads; H. A, Watterman, Umatilla, 1 load. | New Haven | Cattle—Sol Dickerson, Weiser, Idaho, 1 load; Rugg Bros., Pendleton, 1 load; National Lead | National Lead | New Haven | Cattle—Sol Dickerson, Weiser, Idaho, 1 load; Rugg Bros., Pendleton, 1 load; National Lead | National Lead | New Haven | Cattle—Sol Bros., Pendleton, 1 load; Neverian Petroleum. | Cattle Sol Bros., Pendleton, 1 load; New Have ad. Mixed stuff-R. N. Stanfield, Stanfield, I load hogs and sheep; J. field, I load hogs and sheep; J. W. Assmussen, Mansfield, I load cattle Pa. Mail Stem. Co... Penn. Railway.

Comparative statement of North Portland livestock run:

Cattle. Calves. Hogs. Sheep.

Northern Pacific, c... Pen. Railway.

Penn. Railway.

P. G., L. & C. Co... Pressed Steel Car, p. Pressed Steel Ca Increase 569

Cattle, Calves, Hogs, Sheep.

Month to date... 5861 57 20,489 22,426
Same, 1913..... 5292 53 15,401 24,711 5088 45,186 50,654 36,463 42,388 Increase 1083 110
Thursday Afternoon Sales. 8673 8266 STEERS.
 Section—
 No.
 Av. lbs.

 Montana
 2
 1175

 Oregon
 17
 1250

 Montana
 25
 1050

 Oregon
 25
 1299

 Montana
 4
 1070
 7.40 cows. 1170 1216 1063 1144 dontana Montana Montana Oregon BULLS Oregon 1
Oregon 1
Montana CALVES. 720 \$8.00 Friday Morning Sales.

Idaho (*) Weighed off cars; filled price 15c less. STEERS Oregon 1

......

....... 13

...... 15

1130

LOCAL WHEAT IS NOW PORTLAND RAILWAY **GETS MONEY TO PAY** ON AN EXPORT BASIS FOR RETIRING NOTES

Securities Issued Two Years Ago Ninety Cents Is Available for Forto Purchase Mount Hood Road eign Shipment; Some Business Mature and 30 Year 5 Per Cent Expected to Pass Within a Short Time: Bluestem Holds Dull. Bonds Are Sold by Corporation.

Broomhall Poreign Advices.

native offers of wheat are in-

Danube-Weather continues

mild. Corn is held three pence

Australia—It is estimated there has been sufficient

freight room engaged to carry

monwealth. Wheat for August-

September delivery is selling

today at four shillings per

so far this season, 21,816,000

FOREIGN WHEAT MARKETS.

Liverpool—Wheat closed 14.6% d lower. Buenos Aires—Wheat closed unchanged. Autwerp—Wheat closed unchanged. Berlin—Wheat closed unchanged. Budapest—Wheat closed 14c higher. Paris—Wheat closed % @1c lower.

WHEAT CARGOES FIRM.

London, Feb. 27.—Wheat cargoes on pas-age firm. English and French country markets firm.

PORTLAND GRAIN RECEIPTS.

By Hyman H. Cohen.

there would be no profit in such sell-

Bluestem bids are not following the

Mon. and Tues. 193 46
Wednesday 45 11
Thursday 82 11
Friday 26 6
Veer ago 00 10

ture delivery, 8@8%c.

Chicago Market Closes With Loss

of 14c for May and 16c for

the July Options.

tralian offers, with continental inquiry

smaller. Russian offers for distant shipments larger and cheaper and Rou-

Range of Chicago prices furnished by Sverbeck & Cooke Co., 216-217 Board

WHEAT

 Menth
 Open. High. Low. Close.

 May
 94½
 94¾
 94¼
 94¼
 94¼
 A

 July
 89¼
 89½
 88¼
 89¼
 A

CORN.

OATS.

LARD.

RIBS.

Money and Exchange.

London, Feb. 27.—Consols, 75%d; silver, 26 9-16d; bank rate, 3 per cent.

New York, Feb. 27. — Sterling exchange, long, 4.84½; short, 4.86½; silver bullion, 57½c.

DIRECT PRIVATE WIRES

TO ALL EXCHANGES

Members Chicago Board of Trade. Correspondents of Logan & Bryan, Chicago, New York

J. C. Wilson & Co.

May2152 2155 July2152 2160

May 1077 1077 1070 July 1095 1095 1090

67 14 66 78 66 18

6634 6634 6534

Wheat Barley Flour Oats Hay

at Sydney. Shipments

the entire surplus of the com-

France-Weather is fine and

Word has come from New York that the Portland Railway, Light & Power | company has sold to Lee Higginson & Co., and Drexel & Co., \$5,800,000 30year bonds, bearing 5 per cent interest. The bonds will be used to retire the two year notes issued by the Portland Railway, Light & Power company two years ago when it purchased the Mount Hood railway, and for retiring \$100.000 bonds of the Willamette Bridge railway issued 30 years ago.

The new issue is considered a permanent financing of the Mount Hood rail-

way.
The fact that the east is so willing to take local railway securities is at-tributed to the excellent earnings of the local corporation and the stability of the city generally. Recently quite an improvement was shown in the bond and note market in the east. The Michigan Central has sold to J. P. Morgan & Co., \$6,000,000

one year 41/2 per cent notes.

Entire Market Closes With a Liberal Advance; Mexican Situation Is Better.

New York, Feb. 27.—There was a bullish tone all through the stock mar-ket. Of considerable import to the bull side was the ennouncement that President Huerta of Mexico had asked, through the minister of foreign rela-tions, that the United States take some steps to force peace in that coun-

try.
The entire market advanced sharp ly as a result of this report and clos ing figures were advanced all around Northern Pacific revenue for January showed a net decrease of \$342,875.
Rock Island for January showed a
net increase after taxes of \$495,841.
Selling of Northern Pacific today was due to the report that the lines may be tied up by strike.

Range of New York prices furnished by Overbeck & Cooke company, 216-217 Board of Trade building. DESCRIPTION | Open | High | Low | Close

Market for eggs is showing practically no change along the street to-day. Safes of case count are generally at fraction more. Receipts continue good.

ARTICHOKES QUOTED LOWER

With greater receipts of artichokes from the south, the local market is showing a sharp reduction today, with large offerings quoted generally at \$1.25 a dozen. The market recently has ruled between \$1.65@1.75.

Tops Move at \$8.50; Cattle and

25c; Ch.nese, 20@21c.

Butter—Washington creamery, firsts, ciubex, 34c; city creamery, firsts, clubes, 33c; do bricks, 34c; city creamery, tricks, 32½ c.

Chesse of the cars indicate.

At Chicago there was a steady tone in the sheep trade for the day.

Chesse — Tillamook, 20c; Young America, 21c; Wisconsin twins, 21c; Oragon triplets, 21c.

Onlons—Oregon, \$2.50@3.75 per 100 pounds.

Potatoes—Local, \$18@20; Yakima Gems, \$19@20.

HOGS ARE HIGHER AT OMAHA

Tops Move at \$8.50; Cattle and

| Securities | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127

94% 95 94¼ 94% 25% 25% 25% 25% ... 35 ½ 85 % 35 ½ ... 14 % 15 14 %

South. Railway, pfd. Tenn. Tenn. Copper ... Texas & Pacific t. L. & W., c... t. L. & W., pfd... Pacific, c.... Rubber, c.... Rubber, pfd... | Utah Copper | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 10

(*) Ex. Div, 24%. (†) Ex. Div. 2%. (§) Ex. Div. 1½%.

Boston Ely. 48 | Adventure . . . 1 Sup. & Pitts 107 | Ahurn 290 Black Mt . . . 43 | Allouez . . . 41 Mont. C. & C. 22 | Cal. & Hecla . 425 San Francisco, Feb. 27.—Sterling ex-thange, 60 days, 4.83; sight, 4.85½; doc, 4.82½; transfers telegraphic, 5 per cent premium; sight, 2½ per cent

NORTHWEST BANK STATEMENT Portland Banks. Clearings today\$1,511,346.07 Year ago1,684,397.65 Clearings\$2,117,200.0 Balances 346,386.00 New York Cotton Market,

MUCH FAVOR IN THE EAST SHIPPERS AND DOCK COMMISSION CONFER ON WHARFAGE RATES Grand Jury Takes Up Case

FOR CLUB OFFERINGS Proposed Ordinance Meets General Favor; Section Opposed Affects Liability.

> The tentative ordinance prepared by the dock commission prescribing rules, rates and regulations for the government and use of the public docks of Portland, was discussed by the commission and a number of shippers to-

Generally speaking the ordinance met with favor. In a few instances there were suggestions made of a change in phraseology. The ordinance was gone over section by section. The section most seriously objected to was the one relieving the commission from chandise while on a public dock or wharf.

In a communication from the city attorney it was stated that no opinion as to the validity of this rule was ex-The reasonableness of the pressed. rule requiring the master of a vessel to furnish upon the request of the wharfinger a manifest or bills of lading of was questioned, also the requirement that on arrival of a vessel a statement should be furnished of all the cargo intended to be discharged at the wharf.

Rates of Dockage.

The ordinance provides that no load exceeding seven and one-half tons except in a case of a single package shall be admitted to a dock or wharf. A single package exceeding seven and one-half tons may be admitted on spe cial permission of the wharfinger. Driving faster than a walk is prohibited and no vehicle drawn by more than two horses allowed. It was suggested that the weight limit be increased and that four horses may be Year ago ... 60 10 2 3 3 Season to date 13,791 2106 1983 1374 2079 Year ago ... 14,097 1809 1567 1246 1477 used when necessary.

The rates of dockage as fixed by the ordinance are based on net tonnage and are as follows: Vessels, 1 to 50 tons, The local market is today on an export basis for club wheat and it is quite likely that some business will pass within the immediate future. At the present time cargoes could be sold high enough to admit of dealers paying on the basis of 90c for club, tidewater track, although at present there would be no profit in such sell.

The wharf \$1 per day; 51 to 100 tons, \$1.50; 10 to 150 tons, \$2; 151 to 200 tons, \$2.50 201 tons or over, \$2.50 for first 200 tons and three-eighths of a cent for each additional ton. Vessels occupying outside berth one-half of th

The wharfage charge shall be 25 cents per ton or 40 cubic feet. The extreme strength of the foreign the following articles the wharfage cargo situation indicates the real short- charge shall be: Pig iron, per ton of age of good milling wheat at European 2240 pounds, 25 cents; Automobiles

\$24.50 per ton.

CLOVER SEED—Buying price: No. are inequitable they can be readily red, country points, 12c; alsike, 14c. changed by the commission to fit GRAIN BAGS—No. 1 Calcutta, fu-existing conditions.

Further consideration will be given the ordinance before it is put into

YOUNG COUPLE WEDS AT GARDNER HOME

Oregon City, Or., Feb. 27 .- At the home of Mr. and Mrs. George Gard-ner, on Eleventh and John Adams streets. Wednesday night, Miss Mamie Chicago, Feb. 27,-Pressure in wheat Roake, sister of Mrs. Gardner, was married to Leslie S. Harlow of Miloptions today forced a closing loss of married to Leslie S. Harlow of Mil4 & % c a bushel in the local market after an opening % c off from yesterdescription of Mrs. Harlow is the eldest daughter of Mrs. Servicely daughter of Mr. and Mrs. Samuel day.

The market was under control of Roake of Clackamas. Mr. Harlow is Bromhall cabled from Liverpool that the disappointing American cables yes-terday and lower tendency on the con-tinent caused some pressure at the opening. Later there was a further de-cline on wearlsh advices from Aus-tralia and noticeable increase in Aus-tralian offers, with continental inquiry Harlow will make their home in Milwaukie.

Oregon City License. Oregon City, Or., Feb. 27 .- A marriage license was issued yesterday by County Clerk Mulvey to Axel Barthold Melgreen of 5012 Seventy-seventh southeast, Portland, and Miss Bessie N. Lowe of Oregon City.

ALLEGED ATTEMPT AT BRIBERY INVESTIGATED

Involving Bridge Company Representative.)

The charge that Phil Kaufman, representative of the Straus Bascule Bridge company, offered County Commissioner Hart \$1000 to support that company in the contest for engineer of the interstate bridge was taken up again yesterday afternoon by the grand County Commissioners Holman and Lightner of Portland, County Commissioner S. N. Secrist of Vancouver, Wash., and E. E. Howard, representative of Waddell & Harrington, the successful bidders, were before the investigating body.

The name of Kaufman as the alleged offerer of a bribe was first named by Commissioner Hart at the time of the elimination vote on the Monday before liability for damages to or loss of mer- Christmas at which each of the memsion named possible candidates for the engineer position. Hart at that time rightion between states and federal government, building and managing of irbers of the interstate bridge commisapproached him, the other two sug-gesting that loans might be secured work. terest him.

Hart said Kaufman told him that he would receive \$2000 as a commission if the Straus people were successful and offered to split the commission for Hart's support. One of the others suggested \$1500 and the other \$1000. according to Hart. Their names were projects," not made public as they have not been located.

An affidavit signed by Kaufman was presented to the grand jury in lieu of himself in person. He was asked to appear but press of business held him in Chicago, he reported. Hart said that the firm of Waddell & Harrington had nothing to do with the bribery attempts.

District Attorney Evans has requested County Commissioners Rawson and Lindsay, of Vancouver, to appear before the grand jury, if they desire and it is expected that they will come from home tomorrow to appear,

WEST DAIRY FARMERS HAVE ADVANCED IDEAS

Forest Grove, Or., Feb. 27. - The farmers of the west dairy section have organized a commercial club which meets every month and takes some definite action as to the betterment of and vehicles set up, each 50 cents; farm conditions. Now they are offer-apples, pears and fruit, standard boxes, ing gold prizes to the children of their great strength shown for club as local apples, pears and fruit, standard boxes. ing gold prizes to the children the dist day of December, interests today are not offering above \$1; livestock, per head, 25 cents; lumvicinity for raising the best chickens, insurance Commissioner of 98@99c, tidewater track basis. The ber, per 1000 feet board measure, 50 potatoes, beans, and corn. They have gon, pursuant to law.

CAPITAL. inability of milling interests to force the price of patent flour higher is considered the greatest factor in holding bluestem prices down. Were it not for this the extreme scarcity of milling quality would have forced prices still higher.

WHEAT — Producers' prices, track basis: Club, 90c; milling bluestem, before the price of patent flour higher is considered the greatest factor in holding bluestem bushes and corn. They have cents; laths, per 1000 for et board measure, 50 also inaugurated a movement for a county farm expert, and will ask the commissioners' court to appropriate the rate on pig iron and coke should be reduced to 15 or 20 cents and on lumber to 25 cents.

WHEAT — Producers' prices, track basis: Club, 90c; milling bluestem, The above wharfage rates include.

of foreign shipments inward should be he told her she could go out and have Amount of all other expenditures. 325,704.97 not have to depend on him, Mrs. Nellie
C. Haynes filed suit for divorce from
Arthur P. Haynes in the circuit court
ket value of real estate

San Francisco Barley Calls. San Francisco, Feb. 27.—Barley calls: Feb. 26 —Feb. 27.— Close. Open. Close. 114 1/2 A Less 115 1/2 sta May113 % December ..115 B

The Canadian Bank of Commerce

HEAD OFFICE Toronto, Canada Established 1867

A General Banking Business Transacted

Interest Paid on Time Deposits

PORTLAND BRANCH Corner Second and Stark Sts. F. C. MALPAS, Manager

IRRIGATION MEETING CALLED BY LANE TO BE HELD NEXT APRIL

Cooperation of State and Federal Governments, Extension of Work, Subjects.

(Washington Bureau of The Journal.)
Washington, Feb. 27.—The following announcement was made today: "Secretary of the Interior Lane has called a conference on the general subject of irrigation for the arid west, to meet in Denver on the ninth of April and has requested the governors of Arizona, California, Colorado, Idaho, Montana, Nevada, New Mexico, Oregon, South Dakota, Utah, Washington and Wyoming to send to this conference those who are interested in the further extension of irrigation in the west. This conference will be devoted especially to consideration of methods of coopersaid representatives of three firms had rigation projects and in considering ways and means of financing such

"Secretary Lane will be represented for votes and asking if that would in- by several members of his staff, including those most familiar with irrlgation matters, and invitations have also been extended to the representatives of financial interests interested in the flotation of irrigation bonds and to the representatives of Carey act

GLD COUPLE GET PERMIT TO MARRY

Vancouver, Wash., Feb. 27,-Among the marriage licenses issued yesterday at the office of the county auditor was one issued to Gardner W. Taylor, 88 years old, and Mrs. Emily A. Blodgett, 64 years old, both of Battle Ground. Other permits to wed were secured by the following: James Nelson of The Dalles and Mrs. Olive Mensen of Portland, P. F. Johnston and Miss Nellis Woodson, both of Portland, E. B. Hayden of Havre, Mont., and Miss Ruth Love Stanley of Tigard, Or.; Thomas P. Mackey and Miss Amanda Korppe, both of Portland: Arthur Allen, 18 years old, of Beaverton, and Miss Ruby M Swain of Stevenson.

Synopsis of the Annual Statement of the Northwestern National Insurance Company

of Milwaukee in the State of Wisconsin on the 31st day of December, 1913, made to the Insurance Commissioner of the State of Ore-ceived during the year Total income \$2,993,454.67

Oregon City, Or., Feb. 27.—Alleging that her husband would not stay at home at night and that, when she remonstrated with him for his conduct, Total expenditures

4,536,393,15 (market value) Loans on mortgages and collaterremiums in course of collection written since September 30, 1913 Interest and rents due and sc-331,652.26

32,299,00

Total assets \$6,644,767.51 special deposits in any state (if any there be) . . . \$ 150,508.67 gon. LIABILITIES. 50,988,280,09 Gross claims for losses upped \$ 160,688,37 Amount of uncarned pressures 2,209,898,74 3,309,898,74 21,566.00

Due for commission

age
All other liabilities conflagration reserve \$500.00, sularies,
expenses, etc., \$2. rents, expenses, etc., \$2.-192.64 est. amount federal, state and other taxes \$100,000. 602,192,64 Total liabilities exclusive of \$1,004,356.35 Total premiums in force De-BUSINESS IN OREGON FOR THE YEAR,

year Goes premiums received during the year Premiums returned during the \$4,493,814.00 51,768.29 9,494.75 Losses incurred during the year.
Losses incurred during the year. 32,257.18 Total amount of risks outstand-Oregon December 31.\$6,332,053.00

Northwestern National Insurance Company By JOSEPH HEEBL, See'y Statutory general agent and attorney for service: MOSES BILLINGS. Portland, Oregon.

THE UNITED STATES **NATIONAL BANK**

PORTLAND, OREGON

UNITED STATES DEPOSITORY Capital \$1,000,000 Surplus -\$1,000,000

OFFICERS

J. C. AINSWOLTH, President. B. LEA BARNES, Vice-President, B. W. SCHMEER, Cashier. A. M. WRIGHT, Asst. Cashier. W. A. HOLT. Asst. Cashier. P. S. DICK, Asst. Cashier.

Ladd & Tilton Bank

Established 1859

CAPITAL AND SURPLUS \$2,000,000.00

Commercial and Savings Deposits

Synopsis of the Annual Statement of the San Francisco Life Insurance Company of San Francisco in the state of California, on the 31st day of December 1913, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

CAPITAL:

Amount of capital stock paid up.\$ 250,000.00 INCOME.

33,449.65 ceived during the year. ceived during the year 5,054.97 Total income DISBURSEMENTS. .. \$ 314,291.76 Paid for losses, endowments, an-nuities and surrender values. \$ 37,184.73 nuities and surrender values. 5 Commissions and salaries paid dur-ing the year. Taxes, licenses, and fees paid during the year. Amount of all other expenditures. 161,413.36

....\$ 289,444,50 188,310.31 310,950,00 9,064.25 53,287.95 25,017.66

Not reserve claims unpaid ... Total liabilities exclusive of capital stock \$ 252,280.34 Total insurance in force De-the ...\$ 268,676.18

Total amount of risks outstandin Oregon December 31, 268,644.18 San Francisco Life Insurance

Company By FORDON THOMSON, See'y.

Statutory general agent and attorney for

Open. High. Low. Close.

March ... 1220 1239 1020 1224@25

May ... 1196 1197 1189 1190@91

July ... 1191 1592 1186 1187@88

August ... 1174 1174 1172 1171@73

September ... 1158 654

Cotobar 1151 1151 1148 1148@49 per ton. Paints and Oils,
LINSSED OIL—Raw bbls., 61c per gal; kettle boiled, bbls., 63c; raw cases, 68c; boiled
cases, 68c gal.; lots of 250 gallons ic less;
oil cake meal, \$44 per ton.
WHITE LEAD—Ton lots, 8c per lb., 500 lb.
lots 8c per lb.; less lots, 85c per lb.
OIL MEAL—Carload lots, \$34.
TURPENTINE—In cases, 73c; wood barrels,
70c; iron barrels, 68c per gallon. 1 September 1153@54 October ...1151 1151 1148 1148@49 December .1154 1154 1151 1152@5 Oregon BULLS. PORTLAND OFFICE Journal Want Ads bring results.