

## HEARING ON FEDERAL BANK TO COMMENCE AT 10 A. M., FRIDAY

Commercial Interests Completing Arguments to Boost Portland's Claim.

(Continued From Page One.)

ready to be escorted to the place of hearing by a committee, consisting of A. H. Averill, president of the Chamber of Commerce; H. D. Ramsdell, president of the Commercial club; and A. L. Mills, president of the Portland Clearing House association and chairman of the joint committee on regional bank for Portland. The ladies of the party will later be escorted to the Multnomah hotel, where apartments have been reserved for them.

**Mills Will Preside.**  
The definite program to be followed tomorrow in the presentation of Portland's claims to a federal reserve bank was to have been arranged at the last meeting of the committee this afternoon. A. L. Mills will conduct the meeting and will speak for the Portland clearing house association, while prominent bankers from other parts of the state and from eastern Washington and Idaho will also speak in Portland's behalf.

The Chamber of Commerce will present the commercial claims of Portland in a series of papers on geography, industries, trade and commerce. These papers will be presented by authorities in their respective lines and will be confined purely to a statement of vital facts.

Subject to change the speakers and papers for the Chamber of Commerce will be as follows:

Governor Oswald West—"The Geographical Location and Advantages of Oregon."  
Jay Smith, Marshall-Weiss Hardware company—"Portland's General Jobbing Trade."

A. C. Dixon, general manager Booth-Kelly Lumber company—"Lumber in General."

W. D. Wheelwright, president Pacific Export Lumber company—"Export Lumber."

W. J. Burns, manager Balfour Guthrie & Co.—"The Grain Industry."

W. E. Coman, general manager the Northwestern Electric company—"Railroad Advantages and Service Conditions."

F. S. Myers, postmaster of Portland—"General Postal Service."

C. C. Colt, president Union Meat company—"Packing House Product Industry."

Allen Lewis, Allen & Lewis, wholesale grocers—"The Wholesale Grocery Trade."

H. W. Mitchell, Mitchell, Lewis & Staver—"The Agricultural Implement Business."

C. A. Malboeuf, Northwestern Fruit Exchange—"General Fruit Industry and Development."

A. T. Huggins, Fleischner, Mayer & Co.—"The Wholesale Dry Goods Business."

Robert Livingston, Oregon Mortgage company—"Farm Mortgage Loans."

E. W. Wright, manager Merchants' Exchange—"Steamship Lines and Agricultural Development."

Dr. W. J. Keitz, president Oregon Agricultural college—"General Agricultural Development."

E. G. Hopson, supervising engineer United States Reclamation service—"Federal Reclamation Development."

John H. Lewis, state engineer—"State Reclamation Work."

E. J. Bush of Pendleton—"General Wool Industry."

Carl Challenger—"Dairy Industry."

G. B. Hegardt, engineer of the dock commission—"Dock, River and Bar Improvements."

**Speakers to be Examined.**

Other speakers may be called upon and from reports of previous hearings it is certain that both members of the organization committee will sharply cross examine the speakers. Secretary McAdoo has evinced a keen propensity in this direction.

No definite arrangements have been made for the entertainment of the distinguished visitors other than the big banquet at the Commercial club tomorrow night. Every seat has been sold for this dinner and there is a waiting list of names.

A. L. Mills will act as toastmaster, while W. D. Wheelwright will make the address of welcome for Portland. Both Secretary of the Treasury McAdoo and Secretary of Agriculture Houston will speak.

Arrangements will be made for the entertainment of Miss Nona McAdoo, the secretary's daughter, and her friend, Miss Ellen Robinson of Baltimore, who are members of the official party.

The federal reserve bank organization committee is composed of the

secretaries of the treasury and agriculture and the comptroller of the currency. Secretary McAdoo and Secretary Houston are the only ones making the trip, however, as the recently appointed comptroller, John Skelton Williams, is in Washington.

The two members of President Wilson's cabinet who will be Portland's guests tomorrow are interesting figures in contemporary American life—both southerners in birth and Democrats in politics.

**McAdoo's Age Is 51.**

Secretary McAdoo is 51 years of age, a Tennesseean by birth and a lawyer by profession. He left Tennessee for New York in 1892, and became partner of William McAdoo, although not related to him, in the practice of law. It is due largely to him that the famous Hudson river tubes were completed under the Hudson river, serving later as the president of the Hudson & Manhattan railroad.

Houston, on the other hand, is a scholar, an educator, and has devoted his life to the field of collegiate education. He is a Harvard graduate, with an LL. D. from the University of Wisconsin, was dean of the faculty of the University of Texas, and later president of the Texas Agricultural and Mechanical college, and of the University of Texas. He was serving as chancellor of Washington University, St. Louis, when given his portfolio in Wilson's cabinet.

**ALASKA TRADE IS SEATTLE PLEA FOR REGIONAL BANK**

(Continued From Page One.)

It developed from the questions propounded by the organization committee that even if the four states named were included in one district, the capitalization of the national banks would only total \$43,000,000 and would therefore be able to supply only \$2,500,000 of the necessary \$4,000,000 under the 6 per cent terms of the law.

Backus impressed upon the committee, however, that the state banks had already manifested a willingness to co-operate and to join as members of the regional bank, and that they would easily furnish the remainder of the money.

**Governor Is Heard.**

Governor Lister was the first witness. He was followed by P. H. Behrens, an Alaska pioneer; M. F. Backus and Eugene T. Wilson, a Tacoma banker. The hearing will be continued this afternoon and the committee will leave for Portland tonight.

Chief stress was laid by all the speakers in behalf of Seattle's claim for a central regional bank upon the enormous business transacted with Alaska and the Orient, and the future possibilities, as they will be developed by the opening of the Panama canal.

Representatives of northwest elv organizations and delegates from Alaska took part in the big welcome extended to the two cabinet members of the regional bank organization committee last night at the Commercial club dinner at the New Washington hotel, following the automobile tour about the city in charge of Chamber of Commerce members.

Throughout the speeches of the

evening the spirit of optimism was noticeable and frequent enthusiastic comments on the Wilson administration brought cheers from the 400 guests who paid their respects to the visiting cabinet members. The expression of the two officials that something greater and larger than partisanship is prompting men to work for the success of the present administration plans, swept the house and the banquet hall echoed with applause.

**McAdoo Is Speaker.**

"For years the people of this country have lived in the shadow of constant fear of financial panic," said Secretary McAdoo. "The currency bill has forever destroyed this bogey man, and the success of the present administration plans, swept the house and the banquet hall echoed with applause."

The secretary of the treasury caused a laugh when he said the previous speeches had almost convinced him a regional bank should be placed in Alaska.

Secretary Houston added to the witicism he said he believed that, judging by the applause of the Wilson administration, the meeting had been packed and that the vociferous cheering was something in the nature of a bribe. He complimented Seattle as a city which has lived up to her reputation—that he had heard of the "Seattle spirit" and the wonderful climate and scenery of the sound country, and was delighted to see it.

**Want No Politics.**

"One prejudice of mine," he said, "is against those who attempt to influence us by furnishing us misleading information. Another prejudice of mine is against those who inject politics into this question. We are acting for all the people of this nation—not for bankers, business men, laborers or farmers, but for the betterment of the entire community."

In the talks of northwest representatives the worth of the two cabinet men was complimented and the administration now in power came in for unusual praise. President F. W. Bert Jr. of the Commercial club introduced Governor Lister, who declared that everyone is agreed that the currency bill is the greatest achievement in financial legislation in his last 60 years.

"President Wilson and his cabinet have made good," said the governor. He is not endeavoring to crush any force that tends to the nation's upbuilding. I believe the administration will do all it can to allow this state to do the business of Alaska rather than to allow it to fall into the hands of our Canadian neighbors."

**A Black Rooster.**

A southern farmer thought he heard someone breaking into his chicken house. Going to investigate, he called out: "Is anyone in there?"

"No, massa," answered a deep bass voice; "nobody but jus, us chickens!"

NAVAL COMMITTEE IS WARNED JAPAN NOW EXCELLING U. S. NAVY

Vreeland Declares It Would Be Simple Thing for Her to Take Philippines.

(United Press Leased Wire.)

Washington, Jan. 29.—Unless the United States builds battleships at a lively rate Japan will soon become the stronger power at sea; Rear Admiral Vreeland was reported to have told the house naval committee yesterday.

The admiral expressed himself behind closed doors, no record was made of what he said and the committee members afterward discussed it reluctantly, but it was known he went deeply into the Japanese warship building program.

As a member of the naval strategy board, Vreeland was called on naturally to give his views, and did so as a climax to a stormy session of the committee, during which Congressman Buchanan, of Illinois, a "little navy" advocate, grew so angry that he left the room.

Buchanan and Congressman Hensley, of Missouri, clashed violently with Vreeland over the Navy league's activity in fomenting sentiment for more fighting ships, even charging that members of the league were interested in corporations engaged in selling naval supplies to the government.

Vreeland was said to have insisted on the necessity of four battleships a year instead of the two proposed by Secretary Daniels.

Referring to Japan, members of the committee said he asserted that the mikado wants the Philippine islands as an outlet for his surplus population.

That the United States could not get ships to the islands in time to hold them in the event of war; that the Japanese might even be able to seize the Hawaiian group before an American fleet could reach there; that if war should break out between the two countries Japan's first act certainly would be to strike at the Philippines, and that the California anti-alien law might serve as an excuse.

The admiral admitted that he did not think the mikado's forces could capture Alaska or the Panama canal, and concluded that Japan had no regular warship building program, but constructed new vessels as fast as its resources and credit permitted.

## NAVAL COMMITTEE IS WARNED JAPAN NOW EXCELLING U. S. NAVY

Vreeland Declares It Would Be Simple Thing for Her to Take Philippines.

(United Press Leased Wire.)

Washington, Jan. 29.—Unless the United States builds battleships at a lively rate Japan will soon become the stronger power at sea; Rear Admiral Vreeland was reported to have told the house naval committee yesterday.

The admiral expressed himself behind closed doors, no record was made of what he said and the committee members afterward discussed it reluctantly, but it was known he went deeply into the Japanese warship building program.

As a member of the naval strategy board, Vreeland was called on naturally to give his views, and did so as a climax to a stormy session of the committee, during which Congressman Buchanan, of Illinois, a "little navy" advocate, grew so angry that he left the room.

Buchanan and Congressman Hensley, of Missouri, clashed violently with Vreeland over the Navy league's activity in fomenting sentiment for more fighting ships, even charging that members of the league were interested in corporations engaged in selling naval supplies to the government.

Vreeland was said to have insisted on the necessity of four battleships a year instead of the two proposed by Secretary Daniels.

Referring to Japan, members of the committee said he asserted that the mikado wants the Philippine islands as an outlet for his surplus population.

That the United States could not get ships to the islands in time to hold them in the event of war; that the Japanese might even be able to seize the Hawaiian group before an American fleet could reach there; that if war should break out between the two countries Japan's first act certainly would be to strike at the Philippines, and that the California anti-alien law might serve as an excuse.

The admiral admitted that he did not think the mikado's forces could capture Alaska or the Panama canal, and concluded that Japan had no regular warship building program, but constructed new vessels as fast as its resources and credit permitted.

## MERCHANTS BUY OUT AN ENTIRE THEATRE

Playhouse Filled From Stage Boxes to the Top of Gallery.

"No wonder groceries are so high, when the grocers can afford to buy out a whole theatre," observed the dialect comedian to the accompaniment of appreciative applause at the Orpheum last night.

What he had reference to was the fact that from stage boxes to peanut heaven the whole theatre belonged to the Grocers' & Merchants' association of Portland. The purpose was to make money enough to meet the expense of sending delegates from Portland to the annual meeting of the Oregon Retail Merchants' association in La Grande and the success of the enterprise was attested by the fact that every seat was taken by those whose daily business it is to purvey the provisions for an entire city, but who, last night, put away all memory of the price of sugar, the freshness of butter, the mounting prices of dried fruit and the quality of eggs—except as they were reminded by jesters from the stage—and had the time of their lives.

As a money making project, the boxes were sold to the larger firms and these were neatly captioned by firm names. So it came about that the comedian had his chance to point out how high Portland cheese has become, how inexpressible the milk and cream, how much similar to sardine in nice boxes was the whole aggregation.

The regular program with special jokes was brought to a climax by a moving picture that involved in romance Leo Merrick, secretary of the association; J. C. Mann, president, the mercantile plants of the city and local scenes, so characteristic that it can be safely said no "movie" ever had more applause.

**COUNTY COURT NEWS**

Whidden & Lewis, architects of the courthouse, reported that the certificate of completion of contract had been issued to the Schenck-Bair company, which had the stone and marble work of the courthouse. The certificate will permit the company to draw \$10,000 which had been held up for delays. The county commissioners recently authorized the payment of the claim.

T. D. Pollock, commander of Mc-

Kinley post, No. 45, O. A. R., submitted a \$500 bond with M. F. Jacobs and William Jones as sureties for the faithful performance of his duties in handling funds for the care of indigent soldiers, sailors and marines of the Civil and Mexican wars. The bond was approved.

Four new trunks have been ordered installed on the Pacific States Telephone company's switchboard in the courthouse because of increased calls.

Superintendent of Bridges Murnane reported that the work of fastening some rails on the Broadway bridge had been completed and cost \$111. He said bolts had been used where screws had failed to hold. A copy of the report was referred to District Attorney Evans, who asked for a report as to the condition of the repairs.

City Commissioner Daly, in a letter concerning the granting of a franchise to John W. Kaste to lay a water main along the Section Line road suggested that Kaste circulate a petition among those who would use the water and

that an association be formed to petition for the franchise. The communication was referred to Mr. Kaste that he might follow the suggestion.

Maps and profiles of a sub-grade where the O-W. R. & N. tracks cross the Barry road were received from the company and referred to Roadmaster Yeon.

Robert Shaw reported that he had turned over to the county treasurer \$150 remaining of \$450 deposited for the care of Walter Brostin, who was sent to the feeble minded institution at Salem. The board ordered that the unexpended \$35 be returned to the boy's mother.

The \$10,000 bond of County Assessor Reed was referred to District Attorney Evans, who asked for a report as to the condition of the repairs.

A letter from Mrs. James Barlow of Gresham, complaining of the bad condition of the Barbara Welch road near Wilson station, was referred to Roadmaster Yeon.

## Exclusive Patterns In Art Jewelry

**A** RETURN to the classic standards which marked the jewelry of the past has effected tastes of a majority of the people today. Those of modest means demand as high an artistic value in novelty jewelry today as did the discriminating past generations in their hand-made pieces of the choicest metals and stones.

At quite modest prices, our collection of these present day novelties present a charm and worth far beyond their cost.

Your Inspection Invited

Established 1868

**A. C. Feldenheimer**  
JEWELERS SILVERSMITHS  
WASHINGTON AND PARK STREETS

## 1000 Rolls of Strictly Fresh Oregon Creamery Butter on Sale Friday, 2-Pound Roll, 56c All Charge Purchases Made Tomorrow and Saturday Will Go on Your February Account, Payable March 1

### Great 2-Day Clearance Women's and Children's Winter Underwear



Child's \$1.50 Union Suits, priced for this sale at 95c  
Child's \$1.25 Suits at 89c  
Child's 65c U. Suits at 39c

Every Winter undergarment in the store finally reduced for this two-day event. A large assortment of the most desirable qualities involved.  
Women's \$3.50 Silk and Wool Union Suits at \$2.69  
Women's \$2.75 Wool Union Suits, on sale at only \$2.10  
Women's \$2.25 Wool Union Suits, on sale at only \$1.59  
Women's \$1.75 Wool Union Suits, on sale at only \$1.29  
\$1 Fleeced Union Suits, 79c  
Regular 75c Union Suits, priced for this sale at 49c  
35c Vests and Pants, at Clearance price, 19c

Gold Bond Stamps Free With All Purchases

**The Holtz Store**  
GOLD BOND TRADING STAMPS WITH EVERY PURCHASE  
HOLTZ CORNER 5th & WASH. STS.

Gold Bond Stamps Have a Real Cash or Mdse. Value

### 127 Smart New Dresses Selling Regularly Up to \$20 Special for Friday at \$8.75

Great Friday Sale of a special lot of 100 Smart new Party Dresses and 27 others from our regular stock. Elegant creations of chiffon, messaline, silk poplin, foulard and serge. Come in black, blue, brown, Copenhagen and taupe shades. Are very handsomely trimmed with shadow lace and net frills; have draped and slashed skirts. A number of the much desired "Peter Thompson" Dresses included. Vals. to \$20

**\$8.75**  
\$6.98 Petticoats, \$3.98  
\$4.50 Waists, \$2.49

100 "Smuthfit" Silk Petticoats, made to wear under close-fitting skirts, very latest models. Come in green, navy, cerise, taupe, American Beauty and plum. All lengths included. Regular \$6.98 garments, but priced for this sale at \$3.98

125 Net and Lace Waists in this lot, including all sizes from 36 to 46, low neck and long sleeve styles, prettily and variously trimmed with ribbon and frills; regular values to \$4.50. Take advantage of this sale at the low price \$2.49

**Women's Crepe Nightgowns \$1.25 Values, Friday Sale 89c**

On the Third floor tomorrow Portland women will be treated to a most unusual bargain. Choice of 500 dainty Night Gowns—crepe and muslin—the former in pretty blue and pink flowered designs and trimmed with dainty laces. The latter of fine quality muslin and prettily trimmed and finished; every garment cut full size and a good value at regular price, \$1.25; for Friday only 89c

**75c Corset Covers 49c 200 Pairs of Corsets \$1.75 Values at \$1.39**

A special lot of pretty Muslin Corset Covers, daintily trimmed in lace and embroidery; very pretty styles; regular 75c values, at 100 Gingham Aprons in round styles, with bib; come in pretty blue checks, light colors; 29c kind 23c

**25c Cups and Saucers 14c**

1000 Gold Band White China Cups, elegant and of splendid quality, usually sold at 25c, Friday at only 14c

**\$1.48 Clothes Baskets at 98c**

100 German Willow Clothes Baskets, strong, kind, durable, with substantial hinges, usually regular \$1.48 value, at 98c

### Final Clearance of Laces 25c Laces, Friday, 5c Yard



A final Clearance Friday of odds and ends of fine Laces, including Venice Lace Insertions and Bands, Cotton Bands, Oriental Edges and Bands, real linen Cluny Laces and pretty white, cream and ecru Laces, widths up to 5 inches. Values to 25c a yard, at 5c  
**75c Laces, Friday, 35c Yd.**  
Just received by express, a special purchase picked up by our New York buyer of 1000 yards of new Shadow Lace Flouncings and Camisole Laces; extra good quality, 18 inches wide. Regular 50c and 75c grades at, the yard 35c  
**\$1.98 Laces, Friday, 89c**  
Beautiful new Shadow Lace Flouncings in white and cream, handsome patterns, fine quality, widths to 27 ins.; \$1.25 to \$1.98 vals. 89c

### 19c Ribbons 10c

A Cleanup tomorrow of odd lots of good quality all-silk Ribbons, including Messalines, plain Taffetas, Moire Taffetas and Fancy Ribbons; widths up to 5 inches. Splendid for hair bows, sashes, etc. Regular 15c to 19c values, in Friday sale at 10c

### 25c Kerchiefs 9c

1000 women's fine quality corner embroidered Handkerchiefs of pure linen or lawn, sheer qualities, neat designs, hand or machine embroidered, with hem-stitched borders, broken lines that sold at 15c to 25c each Friday at, 3 for 25c—each 9c

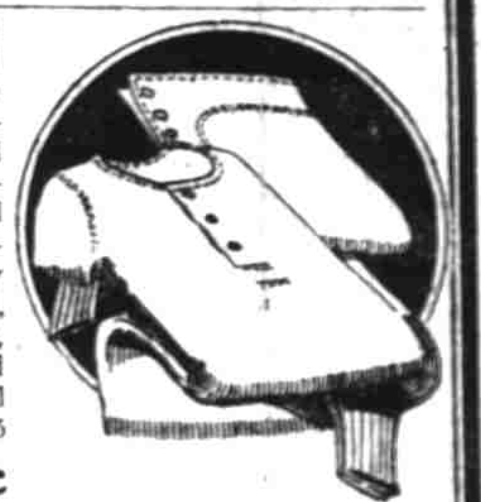
**\$2.00 RAYO LAMPS \$1.79**  
In the Basement Store Friday—Nickel-Plated "Rayo" Lamps, complete with burner, shade and chimney, regular \$2.00 values, for only \$1.79

**25c Cups and Saucers 14c**  
1000 Gold Band White China Cups, elegant and of splendid quality, usually sold at 25c, Friday at only 14c

**\$1.48 Clothes Baskets at 98c**  
100 German Willow Clothes Baskets, strong, kind, durable, with substantial hinges, usually regular \$1.48 value, at 98c

### Great Two-Days' Clearance Men's Winter Underwear \$1.25 and \$1.50 Values 79c

Every Winter Undergarment in the store finally reduced for this 2-day event. A large assortment of the most desirable qualities involved. Read these: More than 1000 garments involved in this final clean-up of Men's Wool Underwear, medium and heavy weight, Cooper's wool ribbed, Scotch wool and camelhair, in natural gray, tan and brown; nicely finished, well made garments; regular \$1.25 and \$1.50 values, but for this sale priced at 79c



**75c Nightshirts for 49c**

Positively the greatest Night Shirt value to be had in Portland. Made of best fleecy Outing Flannel, well made and finished, long and roomy, regular 75c Night Shirts priced for this sale at the special 49c

**75c Underwear for 43c**

500 Men's Shirts and Drawers of medium and heavy weight, fleece-lined, in tau and gray; good, warm, durable garments; regular 75c values; placed on sale Friday, at only 43c

### \$12.50 Hair Switches, \$3.98



100 Human Hair Switches of finest German hair, 36 ins. long, straight or wavy, woven in 3 separate strands, silk bound; come in every desired shade, a perfect match to your own hair guaranteed. really \$12.50 values, as quoted in hair goods store \$3.98

### \$5.00 Transformations \$2.98

Beautiful Transformations of 18-inch natural hair, extending all around the head. Regular \$5 values, on sale at, each 25c Braid Pins, amber and shell, on special sale tomorrow, each 10c

### Room Size Rugs at \$10.98



Special sale tomorrow of Room Size Tapestry Brussels Rugs, 9x12 feet, in new conventional and medallion patterns, tan and gray colorings, regular \$16.00 values, on the fourth floor, priced for this sale at only \$10.98

**\$2.50 Scrim Curtains \$1.25**  
Pair—100 pairs of beautiful Scrim Curtains with wide lace insertions and edges, fine quality soft finished scrim, 38 ins. wide, white, cream, \$1.25 ecru. \$3-\$2.50 values

### Portland Academy

The next term will open Tuesday, February 10. Graduates: Misses Mary and Margaret, Yale, Bryn Mawr and Massachusetts Institute of Technology; Misses Albert, Cornell, Smith, Vassar, Wellesley and colleges and universities of the Pacific Coast. The school includes a primary and grammar school. A catalogue giving full information will be sent on application.

### OREGON CHAIR CO.

Portland, Oregon.

### Free to Mothers

Artistic brass nameplate with every order for a Kingcraft Nursery Chair. Ask your dealer.

### Kingcraft Chairs

Made right here in Oregon of the finest oak obtainable.



### "Built for Your Sons and Grandsons"

—is the way one customer put it when speaking of the lasting quality of