

# BANK STATEMENT IS SIGNIFICANT OF THIS STATE'S PROSPERITY

## Reserve, Shown by Wright's Report, Is 10 Per Cent More Than Required.

(Salem Bureau of The Journal.)  
Salem, Or., Nov. 21.—With a reserve of \$4.8 per cent, which is almost 10 per cent more than required by law; with nearly \$5,000,000 more loans outstanding, and yet over \$3,000,000 more cash on hand or due from other banks than this time last year, the 170 state and 35 national banks of Oregon reflect the prosperity of this state.

This index to the financial condition of the state is contained in a statement compiled by State Bank Superintendent Will Wright from the totals taken from the reports of the condition of the banks in the state at the close of business October 21, 1913, and compared with the reports of November 20, 1912.

"It is a fine report," said Mr. Wright. "It shows a very healthy condition of the banks."

The Portland banks contribute largely to the excellent showing. The total resources of those banks is \$91,836,999, an increase of \$4,217,645 over last year. The total deposits in Portland are \$74,374,841, an increase of \$2,735,905 over last year. The savings deposits amount to \$13,473,132, an increase of \$1,744,421. The postal savings amount to \$863,547, an increase of \$230,647. The surplus and profits were \$5,182,372, an increase of \$576,492.

In Portland the loans and discounts amount to \$47,947,529, an increase of \$1,554,456. Bonds and securities aggregate \$12,073,766, an increase of \$1,174,476. United States bonds on hand amount to \$3,958,525, a decrease of \$213,328. The cash on hand and due from banks amounts to \$25,039,459, an increase of \$1,804,592.

In the banks throughout the state the total deposits show an increase of \$7,084,558 over last year, while the total resources show an increase of \$9,394,328. Although only two new banks have been established during the year, the increase in capital stock amounts to \$869,560.

Following is the combined totals of the 266 banks in the state, and showing the increase over the report of this period last year:

	Amount.	Increase.
Total deposits	\$132,702,156.87	\$7,084,558.24
Savings deposits	16,701,373.11	1,574,402.10
Postal savings	863,547.00	230,647.00
Capital stock	18,020,800.00	869,560.00
Surplus and profits	10,232,139.00	683,868.17
Bonds and securities	90,002,301.07	4,444,197.59
U. S. bonds	18,296,221.51	1,086,547.96
Cash and due from banks	7,051,901.05	2,010,705.95
Loans and discounts	46,150,028.08	3,280,519.25
Total resources	169,402,838.08	9,586,328.13

# DEPUTY SHERIFF GOES TO BRING BACK MOLESWORTH

Deputy Sheriff Harry Aldrich left Wednesday for Vancouver, B. C., to bring Thomas S. Molesworth back to Portland to answer a charge of failure to comply with the Blue sky law. Molesworth is alleged by Corporation Commissioner Watson to have offered for sale stock in the Capital Security company of Delaware, to Ernest E. Lang, without having secured a permit to do business as required by law. Molesworth has announced that he will return without extradition. L. R. Kaylor and A. D. Baker were arrested last week on similar complaints. They furnished bonds for their appearance. Molesworth is also under indictment for larceny by bailee of \$51 from G. A. Olson.

# Oreco Firm Changes.

Oreco, Or., Nov. 21.—Lou Emmott, of Hillsboro, has purchased the interest of T. C. Reynolds of the general store firm of Reynolds & Jones. Emmott has also purchased Jack Culver's general store, which adjoins the general store. This makes the seventh firm which has come in possession of the store since it started five years ago.

It is said that 50,000,000 broom handles are used annually in the United States; one for each man, woman and child.

# INTEREST IN CHARTER ELECTION IS WARMING

## Chief Contest at Pendleton Is Between Candidates for Water Commissioner.

Pendleton, Or., November 21.—With the time expired for the filing of nomination petitions for the general city election to be held December 1, indications are that there will be but two contests of importance. Unless the names of other candidates are written in on the ballot, W. F. Matlock will be re-elected mayor without opposition. The same applies to Lee Moorhouse, present city treasurer. J. T. Brown and Marlon Jack, candidates to succeed themselves as water commissioners, have no opposition, but the third member of the board, Dr. James A. Best, has opposition in Charles F. Colesworthy, D. D. Phelps, E. J. Murphy and Joseph E. L. candidates for councilmen from the First, Second and Third wards, respectively, are unopposed, but in the Fourth ward there will be a race between S. B. Hutchison and John L. Vaughan.

At the same election, the voters will ballot upon the proposed commission government charter as submitted by a committee, but, as the election draws near, interest in this issue appears to be waning. Undoubtedly the more interest will be centered in the contest between Dr. Best and Mr. Colesworthy for water commissioner. Dr. Best has come into the limelight since L. E. Bufton, of the Portland firm which has the contract for building the new reservoirs for the gravity water system, made the public charges that the physician-commissioner had placed eight of his horses on the contract and had then tried, by threats and promises, to secure higher wages than were being paid for other teams.

The direct result was the placing of Colesworthy in the race. Best is conducting a fight against the other commissioners, declaring they have not been running their department on a business basis.

# CARLSON THOUGHT HE WAS PURSUED BY EVIL

That he was pursued by some unseen power and the only way to escape it was by suicide is the substance of a letter left Wednesday by Olof Carlson, who blew his head off in the Hart hotel at Fifth and Burnside streets. The letter was addressed to a brother at Boden, Sweden. The suicide also mentioned his children in the letter, in which he asked their forgiveness for his act. Swedish Vice Consul Valdemar Lidell took charge of the letter and is endeavoring to locate the relatives. No inquest will be held.

A. E. Harlow, a common laborer, cut his throat early Wednesday in his room at the Embassy hotel. The man registered at the hotel Tuesday evening, and his body was not found until Wednesday afternoon. Nothing is known of him except that he had an accident policy issued at Saginaw, Mich.

# SAME MACHINERY FOR HEATING AND LIGHTING

Heating and partial lighting of the courthouse can be done by the same machinery when contractors have adjusted the electric lighting plant in the courthouse, according to Superintendent of County Machinery E. Hatched in a report to the county commissioners. The lighting plant, he said, could light about one fourth of the building and the steam used in generating the electricity can be utilized in heating the building. The county is paying the Portland Railway, Light & Power company 2 1/2 cents a kilowatt hour for its lights at present and the use of the county plant will make a large saving in light and fuel, according to the report.

# Horn Found Wandering.

Centralia, Wash., Nov. 21.—According to word received in Centralia, W. F. Horn, a local restaurant keeper who disappeared two weeks ago after writing his wife that he intended drowning himself in the Chehalis river, was found roaming in a half demented condition in the woods in central Oregon.

# COST OF HIGH LIVING BOOSTED BY TARIFF ON MOST LUXURIES

## "Licker" Promises to Cost More; Drinks May Soon Be 15 Cents Straight.

By Bond P. Geddes. (Written for the United Press.)  
Washington, Nov. 21.—Up to a notch higher, under the new tariff law, goes the cost of high living. It's going to cost more—and a lot more at that—to keep up the reputation of being a "spender." From booze to bank balances, the new law hits the pocketbook of the giddy, gay, gadabouts. Spree, it is declared, will cost as much again, or more, while the income tax strikes the bank balances and the better-than-average incomes.

"Joy riding" may be some slight bit cheaper for the man who prefers foreign built cars. But there are mighty few spots in the new law which offer solace and cheer for the chasers of the bright lights. For the man who likes his "licker," the new law promises no financial relief at the bar. It is confidently believed that the bars where you can now get 'em two for a quarter will sell 'em at three cents straight. The new law retains, and on many items increases, the duty. The former rate of \$2.60 a gallon on brandy, whiskey, absinthe, cordials and liquors is retained. So is the former duty of 80 cents a quart on champagne. So also is the old "indirect" tax of 45 cents a gallon on imported beers, ale, porter and stout. On still wines, the import tax, which the consumer will have to pay, is slightly increased in some instances. About the only thing that sounds like an intoxicant and which doesn't carry the same, or higher tax is "bibulous paper," and that is not a thirst quencher but a stercopying commodity. Democrats did decrease the duty on sponges, though, from 20 to 15 per cent. No, it's not that kind of a sponge.

But the friendly "bar-keep" may have to economize in keeping the little chit dish at the end of the mahogany filled with the "breath destroyers," for cloves will cost 2 cents a pound, and cinnamon chips 1 cent a pound more, if the new import tax is tacked on to the retail price, which it probably will be.

There's no chance, however slight, for the thirsty man, who doesn't have to have red-eye or kindred strongna, by drinking cider, it might be possible

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to save as much as one-tenth of a cent on a glass, provided you buy it in gallon lots and drink it at home, for the tariff on imported cider has been cut from 5 to 2 cents a gallon. But who wants to do their drinking at home? But pity the poor millionaires. In addition to plastering a fat income tax on his purse, the new law, in intent at least, boosts nearly everything on the "high living plane." Diamonds are up 10 per cent. Jewelry is up five per cent. Silks are up considerably, and so it goes.

The jolly "joy riders" have one consolation in the reduction by 15 per cent of the duty on cheap foreign automobiles, which cost less than \$2000. It also provides no tax on gasoline. Some more consolation is that if the "poor

millionaire" is a horse fancier, he can still import thoroughbreds for his breeding stables without one penny of tariff cost. But there is this to be said for—or against—the new law. The tariff on chickens has been cut to the limit.

# TELEPHONE CO. IS NOT SATISFIED WITH RULING

(Salem Bureau of The Journal.)  
Salem, Or., Nov. 21.—The authority of the railroad commission to compel a physical connection of the lines of two competing telephone companies in the same territory is attacked by the attorneys for the Pacific Telephone &

Telegraph company in the company's brief filed with the commission in the case brought by the Oregon hotel against the telephone company. Attorneys for the company contend that the compulsory physical connections between two companies can apply only to extensions; that is, where the lines of one company end and those of another company begin, each covering different territory. The Oregon hotel seeks an order requiring the Pacific Telephone company to permit a connection between the switchboards of the Pacific and Home companies in the hotel lobby, thus giving service from the hotel over both lines by the use of a single set of instruments. The instruments in the

rooms of the hotel are those of the Home Telephone company.

# MAIDS OF LUCERNE WANT TO RETURN TO HOMES

Albany, Or., Nov. 21.—Cecile Dietzelman and Hulda Kræmer, who came from Lucerne, Switzerland, to marry, after an exchange of photographs and letters with Kasper Kirtz and Herman Young, newcomers, changed their minds after seeing the men in the case. The young women now want to return to their mountain home. They have no money, and a public subscription may be started for them.

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Men's Fine Cashmere Socks	20c
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