

WHEAT TOO BAD BUT FOREIGN WHEAT CROPS ARE DECREASING

WHEAT SITUATION IS BEING AIDED BY THE REPORTS OF DAMAGE IN INDIA

CONDITIONS ARE VERY UNFAVORABLE IN EUROPE AND ASIA

Henry Clews, New York Banker, writes that these will prove a fundamental obstacle to any kind of trade improvement.

By Henry Clews.
The un satisfactory condition of the European money markets is a fundamental obstacle to any very marked improvement in security values for the present at least in Europe and the United States. In this country we are relatively in a better financial position than in Europe. At the moment Paris is the particular point of strain, and much depression exists at that center. It is in somewhat easier condition, so too is London. But the possibility remains of an advance in the Bank of England rate, and acts as an effective restraint upon many financial undertakings.

Foreign Crop Reports
Argentina—While rains have fallen in the wheat sections during the week, the outlook for the coming crop is much less favorable than generally anticipated heretofore. Crop experts continue to reduce their ideas of the yield.

By Hyman H. Cohen.
Full confirmation has been received of severe crop damage to wheat in Argentina and similar advices have been available from India and Australia.

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The bearishness of English interests in the face of the crop news is one of the very significant features of the wheat trade. It is known positively that Europe will be compelled to pay somewhat less than had been previously forecast.

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The situation in the wheat market is being aided by the reports of damage in India and Australia. The outlook is for the most promising of the season to date. While it is quite likely that few rains in Australia, India and Argentina may be used as a basis for foreign interests to batter the prices down, the situation is much more hopeful than the most enthusiastic could wish.

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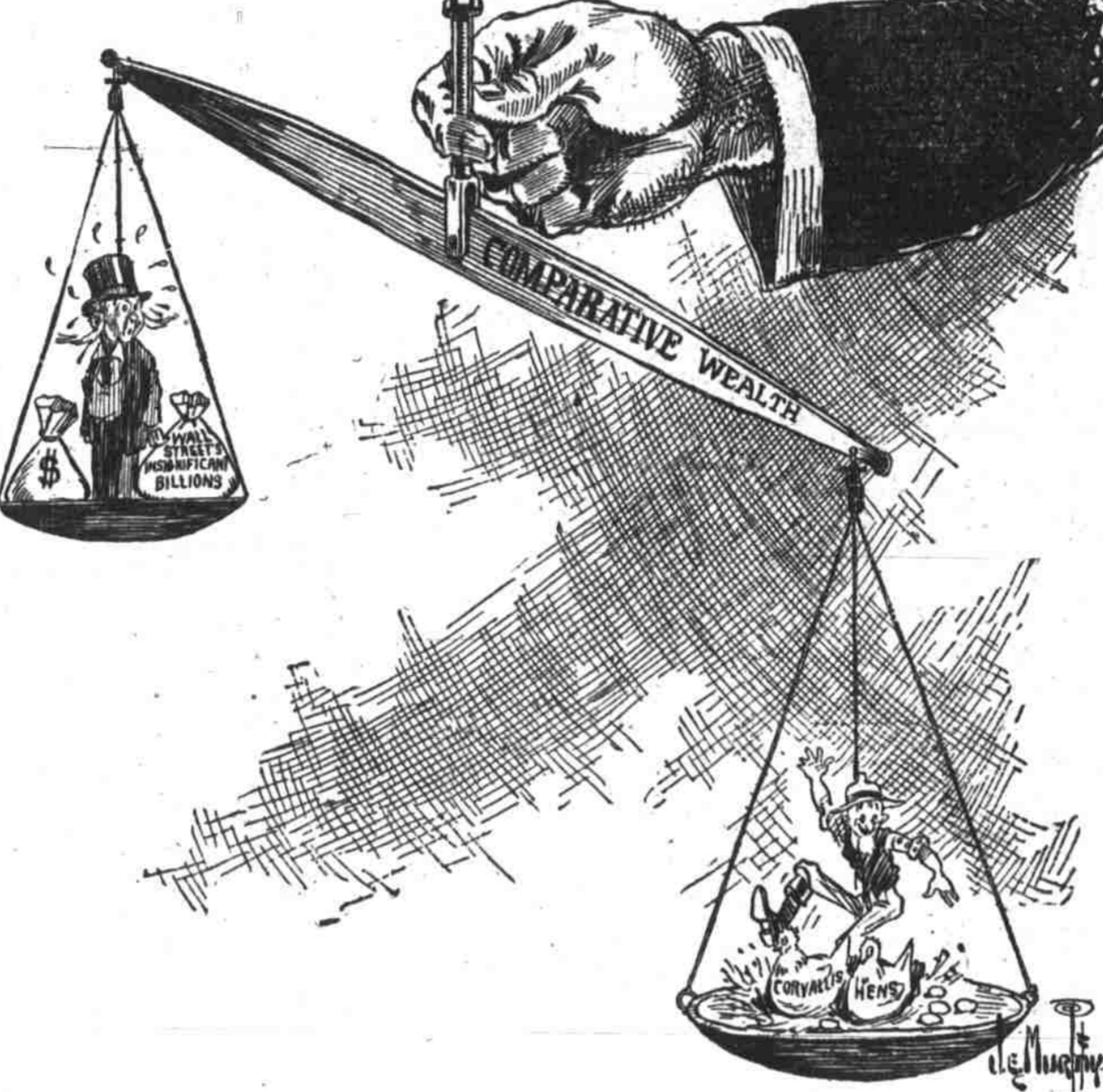
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IF EGG PRICES KEEP GOING UP!



Corn Growing Proves Success Wherever it Has Been Given Thorough Test in Northwest

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ARGENTINA DAMAGE IS BASIS FOR ADVANCE IN THE WHEAT MARKET

Chicago Market Strong All Day When Loss to Crops Is Confirmed; Europe Is Paying Attention to Latest Reports of Loss.

Chicago, Ill., Nov. 15.—From first to last today, the grain list was strong and active at times, and moderately higher for wheat and oats, as well as a further sharp uptick in corn.

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LIVESTOCK PRICES ARE RULING ABOVE 1912 IN NO. PORTLAND YARDS

Chicago Alone Are Selling at the Same Price as a Year Ago; Both Cattle and Sheep Are Higher; Cattle Prices Lower for the Week.

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