

FOREIGN BEEF AND BUTTER TRADE IS SHOWING INCREASE WITH TARIFF FACTOR

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Products Not Likely to Seriously Compete for American Trade in Fresh Goods; May Affect Price of the Storage Product.

By Hyman H. Cohen.

Foreign food products have been a bugaboo that has been held before the American producer for some years. The same thing has been held to the disadvantage of the average consumer as a godsend which would lower the price of food products.

During August it was more than \$20,000,000 greater than a year ago while imports were less; money situation reassuring.

By Henry Clews.

Our foreign trade in August showed an increase of more than \$20,000,000 over last year, while imports were \$17,000,000 less than last year.



NEW DROUTH RESISTER MAY PROVE A BIG THING IN MAKING THIS PREMIER CORN SECTION

By Hyman H. Cohen.

Corn growing in Oregon and other states of the Pacific northwest is today scarcely an experiment for it has been thoroughly demonstrated that it can be raised to perfection if proper care is taken in its culture.

CORN INTEREST INCREASING

Interest in corn growing is increasing at all Pacific Northwest points. The fact that corn will safely mature in many sections of Oregon, Idaho and Washington has been a big surprise to many producers.

NEW GRAIN DISCOVERED

In order to establish the identity of this new grain and fix its classification, sample heads were sent to the department of agriculture at Washington and to several states experiment stations.

FOREIGN TRADE NOW IS SHOWING INCREASE WITH TARIFF FACTOR

Imports of beef from South American sections have been a bugaboo that has been held before the Americans to believe. In the first place the cattle of that section is of a lower quality than the American price.

FOREIGN DEMAND X HEAVY

Europe is today in a state of the beef and mutton that South America and Australia have to offer. If there is to be an additional demand for the United States it would mean that values in both of these places would be forced higher and would within a short time come to the parity of our own values.

THE HOME MONETARY SITUATION IS FAIRLY REASSURING

The home monetary situation is fairly reassuring. As just said there is no danger of a crisis such as was anticipated some months ago.

MEAT IMPORTS AFFECT LITTLE

Imports of beef from South American sections have been a bugaboo that has been held before the Americans to believe. In the first place the cattle of that section is of a lower quality than the American price.

DIET TONE SHOWING IN CEREAL MARKETS

There was a generally quiet tone most of the week in the cereal markets. The wheat market was scarcely sufficient to firmly establish quotations.

NARROWEST MARKET SHOWN FOR WHEAT

Chicago, Ill., Oct. 25.—The narrowest wheat market for many days was recorded for the Saturday session.

CHICAGO TRADE IS VERY SMALL WITH ONLY FRACTIONAL CHANGE IN THE PRICE YESTERDAY.

Chicago, Ill., Oct. 25.—The narrowest wheat market for many days was recorded for the Saturday session.

ALL FIELDS MATURE

Every known field of "Schriber" corn planted before July 1 has matured a crop, frequently light besides kafir and milo maize that scored total failure.

PROBABLE LOSSES FOR APPLES ABROAD

With Nova Scotia season at height Europe will secure its full requirements. Indications are present which would tend to cause a slight lowering of apple prices abroad during the next few weeks.

FEED 1000 HEAD STEERS

Big bunch goes on alfalfa ranch at Jamieson; Will be marketed in Portland.

JAMIESON, OCT. 25.—ONE THOUSAND head of fine looking steers have been placed here to pasture on the Oxman alfalfa ranch by the Oregon Livestock company.

SAN FRANCISCO BARLEY CALLS

San Francisco, Oct. 25.—Barley calls: December Open. Close. 117 1/4 117 1/4

HOP MARKET SICK WITH PRICES LOWERED

The hop market is sick. The price has dropped over 30 cents for best offerings. Business of a limited nature is shown at this figure for the moment.

IDAHO RESPONSIBLE FOR POTATO SLUMP

The present weakness in the potato market, so far as shipping stock is concerned, is the direct result of the very liberal offering by Idaho, which is selling at extremely low prices in order to unload.

SHIP JAMIESON PRODUCTS

Jamieson, Or., Oct. 25.—There was a total of five carloads of peaches shipped from the Willow River valley this fall.

WHEAT MARKET

Month. High. Low. Close. Dec. 85 84 85 85 1/2

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BULLISHNESS SHOWN DURING LAST HOUR OF NEW YORK TRADE

Stock Market is Irregular at the Opening but Slight Rise is Forced Later by Bullish Interests; Mexican Events are Followed.

New York, Oct. 25.—Early irregularity in the stock market was followed by quiet strength and a resumption of bullish operations in the last half hour.

SEVERE WEAKNESS IN CATTLE AND HOGS IN TRADE DURING WEEK

North Portland Market is Severely Lower in Both Lines; Drop in Swine About 50 Cents, but North Portland is Still Highest.

Portland Livestock Run

Table with columns: Week, Hogs, Cattle, Calves, Sheep. Data for Oct 15, 22, 29, Nov 5, 12, 19, 26, Year ago, 3 years ago.

By Hyman H. Cohen.

This has been a very eventful week in the local livestock trade. Weakness of a rather every character set in both the grain and cattle trade and the outlook for the immediate future in both was far from bright.

WEAKNESS IN THE CATTLE TRADE AT NORTH PORTLAND

Weakness in the cattle trade at North Portland has been the feature of the first few days. There was a fractional decrease in the run as compared with the previous week, but killers had more than their requirements therefrom.

GENERAL CATTLE MARKET RANGE

Table with columns: Item, Price. Includes: Best steers, Ordinary steers, Poor steers, Best heifers, Best cows, Medium cows, Poor cows, Ordinary bulls, Fancy local, Fine bulls, Fancy calves, Prime calves.

TRANSPORTATION

ANCHOR LINE SAILINGS

NEW YORK TO SAN FRANCISCO via Panama Colon. Sailing Oct 27. NEW YORK TO SAN FRANCISCO via Panama Colon. Sailing Oct 30.

COOS BAY LINE Steamship Breakwater

Sails from Alnsworth dock, Portland, at 8 P.M. every Tuesday. Returns to Alnsworth dock, Portland, at 10 A.M. every Friday.

CONDENSED REPORT OF THE UNITED STATES NATIONAL BANK OF PORTLAND, OREGON

Submitted to the Comptroller of the Currency at the Close of Business October 24, 1914.

Table with columns: ASSETS, LIABILITIES. Includes: Loans and Discounts, U.S. Bonds, Cash and Exchanges, Capital, Surplus, Undivided Profits, Circulation, Deposits.