

# PACIFIC NORTHWEST TO BE A REAL CORN GROWING SECTION

## CEREAL SITUATION AT HOME AND ABROAD IS SHOWING WEAKNESS

Values Here Are Higher Proportionately Than Elsewhere and No Export Business Is Available; Montana Wheat Is Coming Forward.

By Hyman H. Cohen.

The extreme weakness in the local grain trade during the week was the direct result of conditions abroad. With more favorable prospects in the Argentine, as well as India, there has been a noticeable lack of appreciation for American cargoes among European interests.

Foreign wheat markets have been going from bad to worse for a long time, and there seems to be no light in sight. The situation is even worse at the lower prices now being obtained than the higher figures named some weeks ago.

There is little doubt that the trade is destined to feel too perish regarding the outcome of the big harvest. It is generally the case when production is extra good and the reverse is true when there is a small output throughout the world.

Considering the extent of the weakness abroad, as well as at points east of the Rockies, the situation at Pacific northwest points has been preserved to a very wonderful degree. Values here have shown a steady decline, resulting although heavy price losses have been noted at practically all other world's centers.

Perhaps the worst sign now shown in the market is the fact that Montana grain is being brought to mills along the coast. Quite a few cars have been received recently and the indications are that further shipments will come in. The market is up, but the change in the holding sentiments of local growers. Montana wheat is being offered on the coast here so much cheaper than our own wheat that it is natural to wonder if millers are taking hold of it.

So far as the coase grain market was concerned, there was little business during the week.

A small better feeling is shown for timothy and alfalfa hay, the latter showing an advanced price.

**WHEAT**—Nominal producers' prices, track basis: Club, 7c; milling blue-wheat, 8c; Turkey red, 8c; fortyfold, 8c; medium and hybrid, 8c; valley, 7c bushel.

**BARLEY**—Nominal producers' prices, track basis: Feed, 3c; brewing, 25c @ 25c; rolled, 25c per ton.

**GATE**—New feed, 25c; milling, 25c per ton.

**FLOUR**—Selling price: Patent, \$4.70; Willamette valley, \$4.70; local straight, \$4.50@4.10; export, \$4.55@4.70; bakers', \$4.50@4.10.

**HAY**—Producers' prices: Willamette valley timothy, fancy, 14c@14.50; eastern Oregon-Idaho fancy timothy, 15.50c; alfalfa, 13c; vetch and oats, 11c@12c; clover, 10c per ton.

**HOP LILLETTES**—Selling price: Bran, 21c; middlings, 20c; shorts, 25c per ton.

**GRAIN BAGS**—No. 1 Calcutta, 9c @ 9c.

**CLOVER SEED**—Buying price: No. 1 red, country points, 9c; Portland, 10c; Almoe, 13c@14c.

## WEEK PRODUCE REVIEWS

### Brief Reports of the Wholesale Trade of Front Street During the Last Six Days.

There was a very firm tone in the egg market during the week and prices were generally advanced 2c a dozen for fresh ranch stock along the street.

Chicken market acted somewhat healthier during the early part of the week, hens especially showing activity. Later the market eased off somewhat.

Probably the weakest tone that has been shown in the market for many months was indicated during the week, when further heavy offerings caused another sharp loss in the price.

Cheese market situation was firm all week. Offerings are rather light, while there is a very good demand from all directions. No change mentioned in the price.

Trade in the apple market during the week was rather steady, with prices holding rather well. Receipts are slowly increasing, but the price is still around the high point.

Weakness has been forced in the shipping market for potatoes here owing to the offering of supplies at lower prices by Idaho and eastern Oregon. The trade of the south west has been captured away from the western Oregon.

Much strength and higher prices were forced in the onion market locally during the week. Demand continues good, but potato sales but few sales were made because local growers were asking still further advances.

There is an excellent demand for turnips in the local market at recent extreme values, but few shipments are coming forward. The price is today higher than generally expected for the holidays.

### PORTLAND JOBBING PRICES

These prices are those at which wholesalers to retailers and others are stated:

**BUTTER**—Nominal. Creamery culture, 22c;

**EGGS**—Nominal. Candied local extras, 40c;

**CHEESE**—Nominal. Fresh Oregon fancy full cream, 18c@19c;

**BUTTER FAT**—Producers' price for Portland delivery, per lb. 8c.

**Hops, Wool and Hides**

**CHICAGO HOGS DOWN AGAIN**

**Market Off Another Nickel, With Cattle and Sheep Holding.**

**CHICAGO**, Oct. 18.—Hogs, 15c, left over, 40c; bacon, 55c@56c; ham, 55c@56c; Mixed and cutters, 75c@76c; 4c. Good and heavy, 7.50@8.00. Light, 7.50@8.45.

**Cattle, 200. Market steady. Sheep, 4000. Market steady.**

**Money and Exchange.**

**LONDON**, Oct. 18.—Consols, 72 9-16d; silver, 28 1/4d; bank rate, 8 per cent.

**New York**, Oct. 18.—Sterling exchange—Long, \$4.82 1/2c; short, \$4.86 1/4c. Silver bullion, 61 1/4c.

**OMAHA HOGS HIT TOBOGGAN**

**SOUTH OMAHA**, Oct. 18.—Sterling exchange—60 days, \$4.80 1/2c; eight, \$4.86 1/4c. Transfers—Telegraphic, 3 per cent premium; sight, par.

**BIG STALKS FROM LITTLE KERNELS GROW; WHY NOT PLANT THE KERNEL?**

**New York Cotton Market.**

**Month**—Open, High, Low, Close.

Jan. . . . . 1514 1524 1512 1519 @ 20

Feb. . . . . 1516 1527 1513 1522 @ 22

Mar. . . . . 1515 1523 1513 1519 @ 20

April . . . . . 1503 1511 1503 1506 @ 07

May . . . . . 1506 1514 1504 1507 @ 00

June . . . . . 1526 1536 1521 1534 @ 14

July . . . . . 1545 1536 1541 1541 @ 13

Aug. . . . . 1545 1536 1541 1541 @ 13

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