

GERMANY, AUSTRIA, ITALY, GIVE MANY IDEAS UPON CREDIT

Washington Delegates See Farmers Get Loans to Half Their Land Value With No Bank Failure in 70 Years.

(Special to The Journal.)
Olympic, Wash., July 16.—Embracing a comprehensive comparison of the various banking methods in Germany, Italy and Austria, the fourth report of the Washington delegates to the American commission has been received by Governor Ernest Lister, Messrs. Ralph Metcalf and Clarke Black, hesitating in their busy schedule to make a limited report on the banks so far studied.

The striking feature of this report is the fact that one type of bank, the Genossenschaft Agricultural and Savings and Loan Bank of Neimberg, appealed so strongly to the Washington delegates as the most suited to local needs, while the Government Land & Savings Bank at Wiesbaden was the type of bank which the Canadian members of the commission believed would be adaptable to the needs of their country, as they seem inclined toward government management of credit banks. Perhaps the one feature of the Genossenschaft system which particularly impressed the Washington delegates was the fact that this bank has a fixed liability, instead of the unlimited liability, so characteristic of most of these rural credit banks in European countries.

Plan Is Moved to Americans.
The working scheme of the Neimberg bank is as follows: The members are elected. After election the purchase of one 10-mark share, for which cash must be paid, qualifies them to membership. The bank loans only on personal credit, not on mortgage. The bank receives deposits from nonmembers as well as members, but loans to members only, and pays a higher rate of interest on deposit than it charges for loans, but loans only to persons with property, either real or personal. A member of this bank may purchase an additional share for each mark paid in taxes up to 50 shares, which is the limit of one holder. One mark in taxes means the ownership of property to the amount of 1500 marks. The liability of each member is expressly fixed at 200 marks for each share. Thus the owner of a single share, in case of losses by the bank, is liable up to 200 marks, while the owner of the limit, 50 shares, is liable for 15,000 marks.

System on Farm Loans.
The Wiesbaden Government Land and Savings bank is operated very differently. It has two distinct departments, the land bank, which makes mortgage loans on farm property, and the savings bank, which makes mortgage loans on town property. In this bank, when a farmer wants a loan he goes to the registration office and secures a certificate of title, which he presents to the mayor of his village, who with two farmers inspects the farm and appraises its value. This appraisal with the record of title and request for loan is filed with the nearest branch bank, which reports the same back to the Nassau Central bank and a loan is granted up to 50 per cent of the appraised value. There are banks of this type in every community and it is reported that in 70 years of this business there have been no losses. The farmers are reported to be in a prosperous and sound financial condition, nearly 75 per cent of the residents having no debts whatever. This is strictly a government institution, and all profits go to public works, such as roads, asylums and the like. The rate of interest is reduced when the profits become unduly large.

Some Ideas From Florence.
The commission found in its visit to Italy two very interesting features which greatly attracted the attention of the delegates, these being the Florence Savings bank and the Florence Institute of Cooperative Credit. The bank loans to farmers on open account. This bank was founded in 1827 and was until recently strictly a land credit bank, and in late years the open account loan has been introduced. The farmer gives a land mortgage and is given a check book. He may check at will to the amount of the mortgage, and interest is charged on the money only as it is drawn out. This is of great benefit to farmers. Money will be loaned for other than productive reasons, but in this case a higher rate of interest is charged.

Where Laborers Take Contracts.
The Florence Institute of Cooperative Credit is another interesting form of co-operation which has been developed in Italy. Pay for labor in this country is so low that to increase their compensation laborers have formed cooperative organizations and have taken contracts for building river embankments, railroad grades and for paving. The Institute of Credit advances them sufficient funds to make the preliminary deposit required by the government when a bid is accepted and finances the contract, with the combined liability and the payments due or to be due on the contract as security. The largest contract so far undertaken in this manner was found to be a \$400,000 beet paying job. It is reported that these experiments have been so successful that the government is considering founding a labor bank with a government capital of \$1,500,000 to finance these cooperative organizations of labor.

Cheaper Fuel!

Edlefsen's bought seven thousand tons hard Utah coal, and intend making attractive price.



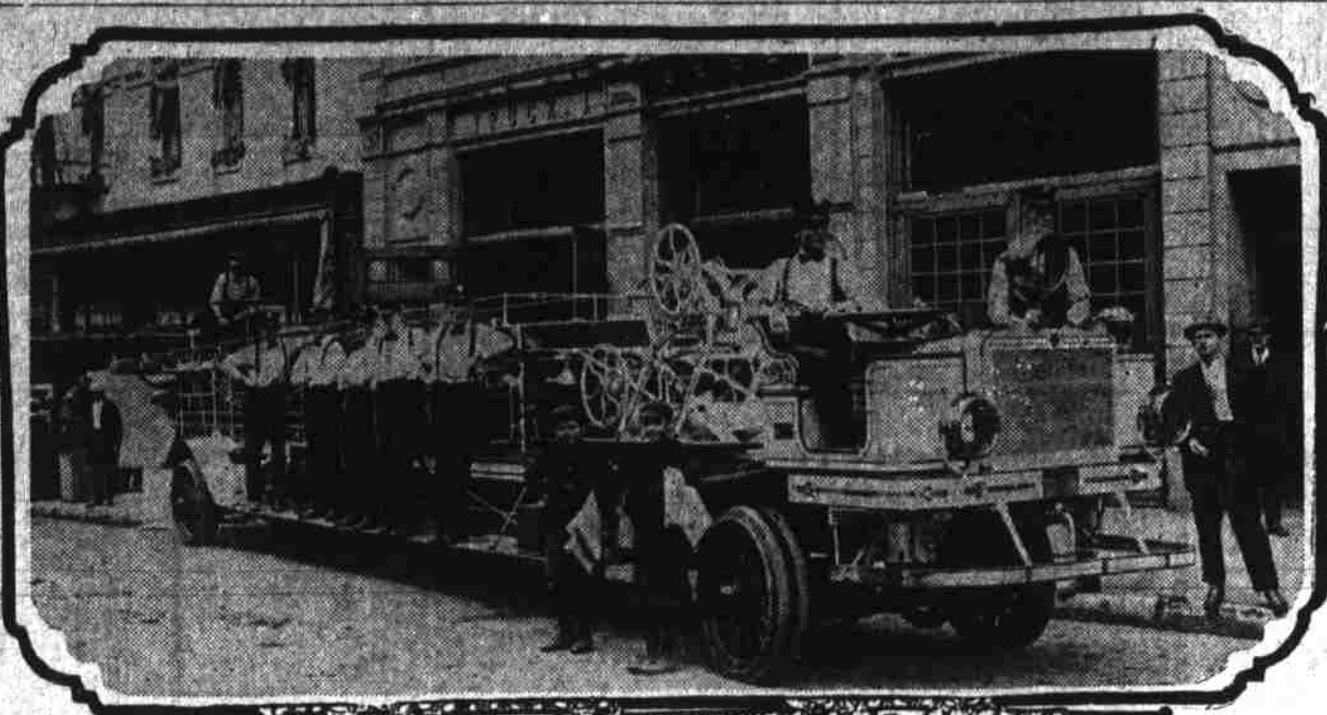
Edelkräw

THE BEER THAT BUILDS YOU UP
Nourishing because nutritious, refreshing because ripe, thirst-quenching because of its coolness and flavor. It's the last word in master brewing.

ORDER A CASE

Portland Brewing Co.

AUTO FIRE TRUCK NOW IN SERVICE



Eighty-five foot machine is the first of its kind in this city.

The new 85 foot automobile fire truck which yesterday was installed in the fire house at Fourth and Yamhill is the first of its kind in Portland and is the only one of its make on the Pacific coast.

The machine is driven both by gasoline and electricity. The gasoline engine runs a dynamo which generates electricity for four motors. These motors are attached to each wheel. With this arrangement it is said that no difficulties will be encountered in handling the big ladder machine.

HONOR PLAN TRIED IN REFORM SCHOOL

Superintendent Hale Lessens Whippings, Hopes to Abolish Them Entirely.

(Salem Bureau of The Journal.)
Salem, Or., July 16.—The need of a cottage system, or some other method of classifying the boys at the state training school, was one of the things strongly impressed on Superintendent Will S. Hale at the meeting of the National Conference of Correction and Charities held a few days ago at Seattle. While away Superintendent Hale also visited some of the Washington institutions.

"Compared with their institutions for handling boys, ours is almost a disgrace to the state," he declared. "There they have an institution for the first offenders, another for the boys a little older and more incorrigible, and a third for the larger and incorrigible boys. Here we have but one institution and all the boys, no matter what their age or how incorrigible, are in one big building. Washington has three institutions for its boys before the state will send them to the penitentiary. Here it is either the one institution or the pen."

Superintendent Hale is gradually changing the method of handling the boys at the institution, and is getting better results as he puts the boys more on their honor and own responsibility. He is endeavoring to bring the institution to a point where corporal punishment can be abolished entirely. He found that it has not been used in Washington for the last three years.

"My idea is to punish the boys by depriving them of personal privileges, instead of beating them. Some of them I can punish by putting them in disgrace, but others don't care anything about disgrace, and they have to be reached in other ways. It cuts a boy to be deprived of the privilege of going swimming, or playing ball, or participating in any of the athletics or other sports or games.

"I am cultivating a spirit of loyalty among the boys to the officers of the school. Then I am putting the responsibility on the boys to see that the others behave or don't run away. If a boy runs away and I have reason to believe some of the others knew about it, I shut down on the privileges of all the boys for two weeks. For other offenses I take away all their privileges and put it up to the boys that such offenses are a disgrace to the school and the entire school must bear the penalty. Many of the boys are readily cooperating to keep order. I discourage tattling. I have no use for the 'snitcher.' But I endeavor to show the boys the difference between the tell-tale and the boy who is interested in the welfare of the school."

OREGON-SOUTHEASTERN AGAIN IN DAMAGE SUIT

(Special to The Journal.)
Eugene, Or., July 16.—J. G. Scott, formerly in the employ of the Oregon & Southeastern Railway company as brakeman, has sued the company for \$25,000 on account of the loss of an arm, alleging that while attempting to board a car on the railroad in the performance of his duties the iron handhold came off the car and he fell beneath the wheels, which ran over his right arm between the elbow and the hand, necessitating its amputation. The road extends between Cottage Grove and Disston, a point about 25 miles east of that city toward the Bohemia mines. During the past few years the company has been defendant in many damage suits on account of accidents. At one time several years ago a train went through a bridge and the combined claims for damages on account of injuries received by trainmen and passengers amounted to \$200,000. Other smaller claims have been made and in nearly every instance the plaintiff has won.

WILL HEAD GRAND TRUNK OFFICES HERE



Dorsey B. Smith.

Dorsey B. Smith, manager of the Portland Travel Bureau, will have charge of the Grand Trunk Railway system's offices in Portland when opened at the northeast corner of Third and Washington, August 1. His title will be city passenger and ticket agent. In addition to looking after the Grand Trunk Railway system's passenger business, Mr. Smith will also have charge of the local end of the passenger business of the Grand Trunk Pacific and the Grand Trunk Steamship company, which operates steamers between Seattle and Prince Rupert in connection with its transcontinental rail service.

Grand Trunk freight offices will also be established here in conjunction with the passenger offices and the appointment of a local freight representative will be announced in the near future. Mr. Smith will operate his travel bureau in connection with the Grand Trunk offices.

'DAD' FELL IN LAST TIME HE WENT FISHING

"Where are you going, dad?" Friends of Grand Jury Bailiff A. B. Stewart greeted him with this query as he stood at the fishing license window in County Clerk Coffey's office this morning. He was securing a license and gave his age as 84 years, seven months and two days.

"I'm going after bass," he answered. "Don't fall in," someone cautioned. "Say, I did do that last year," he laughingly replied. "I was in a boat and my muscles got kind of cramped. I started to change my position and before I knew what had happened I went overboard. Thought I'd forgotten to swim and yelled like a good one. I haven't been swimming since I was a boy, but do you know I found I was all right and shoved the boat to shore, swimming behind it."

"I got the dickens for tumbling in and afterward they wouldn't let me have the boat. I had to get off my clothes and rig out in the best I could find. The wetting did not hurt me a bit."

TEXTBOOK NOTICES GO TO STATE HIGH SCHOOLS

(Salem Bureau of The Journal.)
Salem, Or., July 16.—State School Superintendent J. A. Churchill is today sending out letters to all school districts maintaining high schools and to districts of the first class calling their attention to the fact that they must make their additional textbook selections this month. These textbooks are to be complete various branches of study, and are in addition to the books selected by the textbook commission.

No textbook adopted by a district may be used as a substitute for any book adopted by the state commission.

This letter does not apply to Multnomah county, which is in a class by itself.

(Special to The Journal.)
Drain, Or., July 16.—Edmund Langenberg, now filer for the Leone and Mills company of Leone, Or., was instantly killed just before noon Monday by being trapped between two logs on the log deck. The log kicker had failed to work properly and Langenberg, stepped between two logs to assist in turning one of them, when the kicker suddenly worked, pinning him between the two and crushing him to death. He is survived by a widow and one child 2 years old.

REGISTRATION IS BECOMING A POSER

Only 14 County Clerks Have Reported So Far; All Should Send Weekly.

(Salem Bureau of The Journal.)
Salem, Or., July 16.—As a number of the county clerks in the state are not complying with the law in regard to reporting political registrations weekly, the problem of handling the registrations in the secretary of state's office is assuming serious proportions.

Secretary of State Olcott estimates there will be approximately 250,000 registrations before the next primary election in May. If the registration is left until the last few weeks before election the congestion is going to be serious, so the secretary of state is again urging the county clerks to comply with the new law and make weekly reports. Only 14 county clerks have made any reports thus far.

As the registrations are to be permanent, the secretary of state is placing them in a card system combined with an addressing machine. If the registrations were to be reported regularly and at an average rate there would be about 20,000 a month between now and the next primary election.

CITY TAKES OVER ALL LENTS PROPERTY

With the annexation of Lents to Portland July 1, the city took over all public property and buildings which ordinarily would be acquired. Just what property the city gets is a question which bothered William L. Brewster, commissioner of public affairs, for a time yesterday.

As Lents was not a municipality and no city government existed, the district had no property. The county owned a gravel pit containing several acres at that place, however, which now will be controlled by the city, providing that it is used for a public park. A measure giving it to the city for this purpose was passed by the last legislature. If the city uses it for any other purpose, however, it reverts back to Multnomah county.

ACTS OF TWO RAILWAYS SUBJECT OF COMPLAINT

(Salem Bureau of The Journal.)
Salem, Or., July 16.—Three minor complaints were filed with the railroad commission yesterday. Donald H. Upjohn of Des Moines, district attorney for the Twelfth district, complained against the Salem, Falls City & Western railroad because over its road via Monmouth from Dallas to Independence it charges a passenger fare of 35 cents and between the two points via Geringer it charges 30 cents.

Leonard R. Livermore, a Polk county farmer, filed a complaint against the Southern Pacific because that company closed two of the three road crossings that were on his farm. The railroad runs through his farm and for many years three road crossings have been open, and he demands that the two which were closed be reopened.

The St. Helens Lumber company, which has a logging road, wants the commission to order the Southern Pacific to permit a grade crossing near South Houlton. The logging road now runs over the N. P. on trestles. The lumber company offers to pay all costs and install an interlocking safety device system.

AFTER VISIT TO HIS SIX CHILDREN, PIONEER DIES

(Special to The Journal.)
Rogue River, Or., July 16.—Isaac Wright, aged about 75 years, died at his home Monday of Bright's disease. The last of May Mr. Wright went to Wisconsin to see his children all men and women of family, six in number, and arrived at home the first of this month and was as well as usual until last Friday, when he was taken ill at his place of business. He was born in New York state and was one of a large family, four brothers and one sister of whom are still living. He came to this part of Oregon about 22 years ago and has been in the livery business here for a number of years. The funeral will be held Wednesday.

YOU gladly pay Moyer
\$10, \$15, \$20 or \$25
for a suit, knowing
you're getting your
money's worth—it looks
like you're getting some
of Moyer's money now!

**A Moyer \$10 Suit
for \$6.50**

**A Moyer \$15 Suit
for \$10.50**

**A Moyer \$20 Suit
for \$14.50**

**A Moyer \$25 Suit
for \$16.50**

MOYER

On Sale at
Third and Oak
Streets

JOIN THE
**GOLDEN POTLATCH
EXCURSION**
TO
SEATTLE
\$7.50 Round Trip
THURSDAY, JULY 17
VIA



**SALE
DATES
JULY 16-18**

Tickets sold for July 18
will be honored on night
trains of July 17.

**FINAL
RETURN
LIMIT
JULY
21**

SPECIAL TRAIN DE LUXE
Carrying Royal Rosarians, Portland Ad Club and
Portland Press Club
WILL LEAVE UNION DEPOT 11:30 P. M., THURSDAY, JULY 17

The Public Is Cordially Invited
To join this great special electric-lighted train, the last word in up-to-date equipment
and carrying Portland's big commercial organizations.

Get Your Ticket NOW at
CITY TICKET OFFICE, THIRD and WASHINGTON STREETS
Phones: Marshall 4500 and A-6121