

INSURANCE STOCK SALES COVERED BY NEW BLUE SKY LAW

Banks Can Sell Own Stock Without Regulation but Are Subject to New Law in Negotiating Securities.

(Salem Bureau of The Journal.)
Salem, Or., June 16.—The blue sky law covers insurance companies, as well as any other corporation, when they desire to sell stock or any other kind of securities, according to an opinion rendered by Attorney General Crawford to Corporation Commissioner Watson.

The question came up on an inquiry from the Union Pacific Life Insurance company as to whether it would have to comply with the blue sky law before it could sell about \$20,000 worth of capital stock of which it wished to dispose.

Attorney General Crawford held that while the regulation of the insurance business itself came under the state insurance department, the matter of stock selling was subject to the regulation of the blue sky law.

In the same opinion he held that the new law does not apply to banks in selling their own stock, but will apply to any of them that make a business of negotiating securities, whether of their own or other corporations.

The first permanent permit to be issued to a new stock selling corporation applying for a license under the new blue sky law was issued today by Corporation Commissioner Watson to the Humphrey Memorial Methodist Episcopal church of Eugene. This corporation desires to sell \$25,000 worth of bonds for the purpose of erecting a church edifice.

The second permit was issued to the Hot Lake Springs company, for which articles of incorporation were filed several days ago and later a statement giving the information required under the blue sky law. J. F. O'Brien is president and A. C. Spencer is secretary of the company, which virtually is considered a holding company for the O. W. R. & N. Railroad company in taking over the Hot Lake sanatorium in Union county. The capitalization is \$20,000.

THEOLOGICAL SCHOOL URGED BY METHODIST

"Why a Theological School in the Pacific Northwest?" was the subject of a forceful paper read by Dr. H. D. Kimball, dean of the Kimball School of Theology, Willamette university, before the Methodist preachers' meeting at Taylor Street church, this forenoon. Dr. Kimball took the position that it would be practically impossible to keep the Methodist churches of the northwest supplied with ministers educated at eastern schools of theology.

"Young men going from the Pacific coast to eastern schools yield to the better inducements offered by eastern conferences and remain there," declared the speaker. "The record is clear on this point, and, therefore, if we want the virility of youth in our western pulpits, we must educate our preachers here on this coast."

Dr. Kimball warmly defended the Salem school, and justified the expenditure necessary to keep it going.

Dr. James H. Smith, evangelist from the Philadelphia conference, who has been conducting an evangelist meeting at Sellwood, was introduced by Dr. Benjamin Young. He addressed the meeting briefly.

OREGON STONE TO BE GIVEN CONSIDERATION

That Oregon stone will be considered for use in the new postoffice building is intimated in a letter from Senator George E. Chamberlain to the Portland chamber of commerce today. Senator Chamberlain states that the chamber's letter asking consideration for Oregon stone has been placed before the supervising architect, who has promised to give it the fullest consideration. It is stated by the architect that the matter of selecting stone will not come up for several months, however.

PAIR OF YOUNG TRUSTIES TAKES TO GREEN FIELDS

Salem, Or., June 16.—Two youthful trusties escaped from the penitentiary about 7 o'clock last night and so far have completely eluded the officers. They were last seen together just outside the walls a short time before their escape was noted. They were Thomas L. Monk, sentenced from Jackson county for one to seven years for larceny, and Samuel Winstead, sentenced from Hood River for one to 10 years for larceny. Both are about 18 years old.

TURPENTINING OREGON PINE

We are given to associating the taking of turpentine pitch with gangs of singing darters, working in the fever-ridden, long-leaf pine swamps of the Carolinas and other South Atlantic states; but it is much more probable that Oregon in the near future may put a most astounding crimp in that profitable southern industry with some real western competition.

MRS. LEVENS' FUNERAL WILL BE WEDNESDAY



Mrs. Caroline Levens.

Funeral services for Mrs. Caroline A. Levens, who died in Los Angeles June 12, will be held at 10:30 Wednesday morning at the J. P. Finley chapel. Interment will be in Lone Fir cemetery. Mrs. Levens had been in California for five months in the hope of benefiting her health, which had been failing for two years. She is survived by two sons, C. F. Levens, J. Levens, and a daughter, Mrs. Angie Brewer.

ROYAL OAKS TENDER GREETINGS BY WIRE

The Royal Oaks of Oakland had an enjoyable time in Portland during the Rose Carnival, and as a result of their visit here a new era of helpful cooperation between Oakland and Portland has been born.

This is the gist of a message addressed to the Rosarians and received by W. J. Hofmann, prime minister of the Royal Rosarians, from the Royal Oaks press committee, sent as the Oaks, homeward bound, crossed the Sierras, the physical dividing line between Oregon and California.

"The message, which is headed, 'Crossing the Sierras,' and dated June 15, follows: 'Returning Royal Oaks cannot cross invisible line dividing Oregon from California without heartfelt feelings of regret that our visit so soon begun has so soon ended. But in the five short days during which you have opened your hands and your hearts to us as never before has our city done to another, much has been accomplished. A new era of patriotic cooperation between our two states has been born. We have learned that the dividing line between us is as invisible in our minds as it is geographically.'

CHILD'S LIFE SAVED BY MOTORMAN'S ACTION

The 5-year-old daughter of C. B. Hubbard of Salem was slightly injured this morning by an East Ankeny car at Grand avenue and East Burnside streets, when she attempted to cross the street in front of the car, but was saved from death by the quick action of the motorman, who dropped the fender and stopped the car. A severe scalp wound and a few bruises were sustained. The motorman was H. G. W. Hall, and the conductor was E. J. Wells. The child is visiting friends at 429 East Burnside street.

MEMORIAL SERVICE FOR MISS DAVISON

(United Press Leased Wire.) Budapest, June 16.—Hundreds of women from all parts of the world delegates to the International Woman Suffrage congress, which opened here formally today, today participated in a memorial service for Miss Emily Wilding Davison, the British suffragette, who died in the sensational derby episode, whose funeral was held today in London. Mrs. Anne Cobden Sanderson, an English suffragette, arranged the service.

Site Is Secured.

In the first place, a new site was secured this time in Whitman National forest, in the northeastern part of the state. One hundred representative western pines were tapped, the work being done last week.

On trees hanging from 12 to 15 inches in diameter one cup was placed. Trees larger than that up to 25 inches and two cups placed on them, and trees over two feet through were equipped with three cups. In all, 202 cups were hung.

In turpentinizing the trees, the commercial methods of the south have been followed as closely as possible. The rough bark is removed from the trees to a height of five feet on as many sides as there are cups to be placed.

Men—Our "Invincible" Suits at \$16.50, the Peer of Garments Offered Elsewhere at \$25.00

PREVENT MOTH IN FURS

—bring them to our cold storage—the only refrigerating storage for furs in Portland. We'll insure them against fire, theft and moth at prices most reasonable.

Your Kodak Work
—when brought to us will be done by an expert, formerly with the Eastman Co., assuring you best results, at lowest prices.
First Floor—New Bldg

Before Going to the Beach
—or mountains, telephone address to our Mail Order Department for mail order catalogue—'twill prove a great help in ordering.

Enjoyable Luncheon, Served From 11 to 2:30, 50 Cents
Music — Direct Elevator — Restaurant on Seventh Floor
Our Store Will Open Tomorrow Morning at 8:30 o'Clock
Our Store Will Close Tomorrow Evening at 5:30 o'Clock

Broken Lines of Dainty Undermuslins Accumulated During 'June White Days' Now Priced

Monthly Sale Of Toilet Goods and Drugs Offers These Requisites at Prices Unequaled

To Insure Immediate Selling!

A sale of such vast output as our "June White Days" event invariably leaves many broken lines of new and seasonable merchandise, and this is true of our June sale just finished. That these broken lines will be assured of quick selling, these exceptional reductions are in force tomorrow and while any of these Undermuslins in broken lines remain. It's an excellent opportunity for savings—don't delay!

White Underskirts Greatly Reduced

The broken lines of Underskirts remaining from our "June White Days" Sale form a most attractive group in style, quality and price. They are made of cambric, nainsook and lawn, with and without underlay. They are daintily trimmed with Valenciennes, Filet and Torchon lace, also with embroideries, beading and ribbon.

\$3.50 to \$4.00 Skirts \$2.87 | \$2.00 to \$2.25 Skirts \$1.67
\$2.50 to \$3.00 Skirts \$1.98 | \$1.75 Skirts \$1.39

\$3.50-\$4.50 Combinations, \$2.67

These ever popular Combination Garments form another group remaining from our "June White Days" Sale. They are made of fine nainsook and lawn and trimmed in very fine embroidery and lace edgings, insertions, tucks, beading and ribbon. They are Princess style. Regular values range from \$3.50 to \$4.50. Reduced to \$2.67.

Princess Slips—made of cambric and nainsook, with and without underlays. They have dainty yoke effects of Valenciennes and Cluny lace and are trimmed with fine embroidery beading and ribbon.

These beautiful slips have been greatly reduced for immediate sale.
\$5 to \$6.50 Princess Slips \$3.95 | \$2.50 to \$3 Princess Slips \$1.98
\$4 Princess Slips \$2.98 | \$2 to \$2.25 Princess Slips \$1.69

Gowns—made of soft, fine nainsook and cambric, trimmed daintily with Valenciennes and Cluny lace and fine embroidery edgings and insertions, tucks, beading and ribbon. These garments are among the odds and ends left from our great "June White Days" Sale, and they are offered at very great reductions.

\$2.75 to \$4.00 Gowns \$2.67 | \$2.00 to \$2.50 Gowns \$1.69
\$4.50 to \$6.50 Gowns \$3.43 | \$1.25 to \$1.75 Gowns .95c

Women's Knit Underwear of Famous Makes Reduced

We Are Exclusive Agents for--

Springfield Vests and Bands for Infants
"Swan Brand" Swiss Rib Union Suits and Separate Garments
Sterling Lock Stitch Union Suits and Separate Garments
Harvard Lock Stitch Union Suits and Separate Garments
Munasing Fine Knit Union Suits and Vests
Athena Fine Knit Union Suits

WE ARE PRINCIPAL AGENTS FOR--
Nazareth Waists and Suits for Children
Rubens Vests for Infants

Richelieu, Viola, Springfield, Essex Mills Women's Underwear

Women's 25c Vests—fine ribbed, low neck, sleeveless, with lace yokes. Regular and extra sizes. Special **16c**

Women's 25c and 35c Vests—fine ribbed, low neck and with lace yokes. Special at low price of **19c**

Women's 35c and 50c Vests—fine ribbed, sleeveless, low neck, plain and fancy lace yokes. Special **25c**

Women's 35c Union Suits—fine ribbed; lace trimmed and tight knee. At special price of **25c**

Women's 50c Union Suits—fine ribbed, with the tight knee. Regular and extra sizes. Special, ea. **39c**

Women's 65c Union Suits—trimmed with crochet and lace, fine ribbed, tight knee. These are specially priced at **47c**

Women's 75c and 85c Union Suits—fine ribbed, with the tight knee, extra good quality. Regular and extra sizes. Special **57c**

Women's \$1.00 Union Suits—fine ribbed, tight knee, trimmed with lace. Regular sizes. Special, each **79c**

Women's \$1.25 and \$1.50 Union Suits—fine ribbed, lace trimmed and with tight knee. Ea. **98c**

Choose Baby's Apparel During This Sale

This Mid-June Sale of Baby's apparel will find great welcome with mothers, due to the economy possible in the choosing of those dainty garments she prides herself in having for the precious babe.

Infants' \$6.00 Flannel Skirts—made of silk-warp or Vicyella Flannel, with hand embroidered edges. Special **\$3.00**

Infants' \$2.50 Pillowslips—with hand embroidered centers, ruffles of fine Batiste embroidery. Sizes 14x18. **\$1.25**

Infants' \$7.50 Dresses—of excellent quality Batiste, all hand made, exquisitely embroidered yokes, sleeves and neck finished with dainty edging of real Valenciennes and skirts finished with dainty hemstitching or lace edge ruffles. These are beautiful little dresses and very good value for the low price of **\$6.19**

Infants' \$1.00 Dresses—made of a good quality of longcloth, with lace and tuck trimmed yokes, and plain hems. Each **80c**

Infants' \$2.50 Eiderdown Wrappers—made of splendid quality, double faced Eiderdown and edged with silk ribbon. In white, pink or blue. Every baby should have one of these attractive and useful Wrappers. **\$1.79**

Infants' \$7.50 Cashmere Wrappers—made of finest quality Cashmere, all hand embroidered in beautiful designs. Color white, with embroidery in pink or blue. Special **\$6.19**

Infants' \$2.50 Sacques and Nightingales—of daintily embroidered Cashmere and finished with crocheted or scalloped edges. Colors, all white or black, with pink or blue trimmings. Special **\$1.79**

Infants' \$1.25 Skirts—of lawn and longcloth, made on waists, with lace and embroidery edged ruffles. Special **98c**

Infants' \$1.00 Hand Embroidered Bibs—made with good heavy pads. These hand embroidered Bibs are very pretty and serviceable and make a nice gift. Sp'l. **50c**

\$10 Corsets, \$5.98

A sample lot of high-grade Corsets from which careful women dressers will find the individual model desired. Beautiful Corsets of fancy brocade in imported cloth and filled with Walohn, daintily trimmed in ribbon and lace; have four pairs of hose supporters attached and a fine assortment of lace-front models is included in this sample lot. Regular \$10 Corsets, tomorrow **\$5.98**

EVERY PAIR FITTED
Second Floor—New Building

Meier & Frank Co.
1887 1913
THE QUALITY STORE OF PORTLAND
Fifth, Sixth, Morrison, Alder Sts.

Have You Seen The Panama Canal in Operation?

Here in our fifth floor you'll find a large working model of that mammoth engineering feat—the Panama Canal. It's instructive and intensely interesting. 10 minute lecture. Exhibit without charge.

Graduation Remembrances!

Graduation Day is drawing near, and the question is, "What shall I get for the 'Sweet Girl Graduate'?" Nothing is more appropriate than a dainty Handkerchief or a beautiful Fan.

All our fine, real lace, Appenzelle and French hand embroidery Handkerchiefs, ranging in price from \$5.00 to \$40, on sale at One-fourth Off.

Entire Stock of Fans Reduced
25c-35c Handkerchiefs at 19c

Broken lines of women's dainty, Initial Kerchiefs of pure linen, almost all letters; also beautiful corner embroidered Handkerchiefs, hemstitched borders. Regular 25c and 35c grades—3 for 50¢—each **19¢**

50c-65c Handkerchiefs at 29c
Broken lines of women's fine, hand-embroidered, Initial Kerchiefs, pure linen; also lovely corner embroidered Kerchiefs, hand-embroidered designs, and some colored novelties. Regularly 50c and 65c. Each **29¢-3 for 80¢**

5c and 6c Handkerchiefs at 3c
Women's and children's plain, hemstitched Handkerchiefs of good quality cambric, 1/4-inch hems. Regularly 5c and 6c. Each **3¢**

15c Linen Handkerchiefs at 7c
Plain hemstitched Handkerchiefs of sheer linen, extra good quality, 1/4 and 1/2-inch hems. This is an excellent handkerchief for vacation use. Regularly 15c. Dozen **80¢**—each **7¢**

10c Kerchiefs at Six for 25c
Women's and children's Initial Kerchiefs, hemstitched, hand embroidered, good quality, unlaundered. Regularly 10¢. Special, 6 for **25¢**

75c to \$1.25 Handkerchiefs 57c
Women's beautiful, hand-embroidered Handkerchiefs of Madria, Appenzelle and Spanish emb'dy, hemstitched and scalloped borders. These are slightly soiled. Regularly 75c to \$1.25. Special, 3 for **\$1.65**—each **57¢**

25c Neckwear on Sale for 16c
A large assortment of Swiss embroidered Dutch Collars, in various designs, some with lace edges; also dainty Jabots, trimmed with Irish Crochet Lace. Regularly 25c. Special **16¢**

Clean-Up Sale of Women's Low Shoes

BROKEN LINES
\$3, \$3.50, \$4, \$4.50, \$5 Grades
Pair \$1
Third Floor—Main Building

Grocery Specials!

Pure Lard, No. 5 pails **69¢**
Pure Oats, fresh milled, No. 9 sacks **35¢**
Imported Marmalade, Keiller's in stone pots **25¢**
Rice Hearts, delicious summer food, pkg. **15¢**
Table Fruits, 20c quality of Peaches, Pears or Apricots, the can. **15¢**
Gloss Starch, Kingsford's No. 1, pkg. 8 1-3c
Laundry Soap, Armour's Sail Good quality, 10 bars **25¢**
Salad Oil, Royal Banquet grade, large size, **29¢**, medium size **18¢**
Japan Tea, fine B. F. grade, 50c quality, special **39¢**