FRESH BEEF PRICE IS ADVANCED ONE CENT; MARKET AT RECORD

Highest Price Ever Known Here Is Reached Today When Steer Offerings oMve to 14½ Cents Per Pound; Higher Than Pork.

Today's Produce Market.
Fresh beef at record.
Country hogs are steady.
Cheese comes from Tillamook.
Eggs go into storage.
Berries sell at a loss.
Oranges higher in south.
Asparagus trade steady.

The extreme high record was reached for fresh beef in the local market today, when steer offerings were quoting as high as 14½c a pound by local wholesalers. This is a sheer advance of 1c a pound over the previous high mark, and fully confirms the forecasts made in The Journal yesterday.

"The market for beef is unusually firm everywhere along the coast," says Fred Danielson, head of the local house of Frye. "We kept down the price of fresh beef as long as we possibly could, and were forced to advance the price of best offerings today at 14½c a pound.

"There is less money in beef from a packer's point of view at these extreme prices than when the lowest price is available. This is due to two reasons—the great decrease in the consumption and the fact that beef on the hoof has been advancing faster than the price of the dressed product. When values reach such an extreme packers go rather slow about making further advances, for the reason that it curtails to a great extent their operations.

"For the first time I have known, the price of beef is today higher than pork. This is due to the fact that supplies of hogs are rapidly increasing while the output of cattle is diminishing equally as fast."

The advance quoted today in the price of dressed beef was general and indications point to no immediate lowering of values.

SOME EGGS GO INTO STORAGE

Some eggs are again being placed in storage by local interests. Owing to the very liberal receipts along the street together with the surplus of supplies shown from day to day, receivers are forced to put the stock in the ice houses.

CHICKENS REMAIN VERY SLOW

Very slow trade is showing in the chicken market along Front street. Some supplies are still being carried over from last week. The demand is the smallest in recent weeks. No change was shown in the price for the day.

ELMORE BRINGS SOME CHEESE

Steamer Sue Elmore has arrived from Tillamook with a small supply of cheese, relieving the famine to that extent. Market continues unusually firm at previous prices. Orders continue to come from all sections of the Pacific northwest.

LOSE MONEY ON BERRIES

The big shipments of strawberries from California on the local market yesterday caused most handlers to lose from 25c to 35c a crate on their supplies. Prices dropped to $1.50 for best Dollars and as low as 75c for good Jessies.

MISSOURI HORSERADISH HERE

A shipment of five barrels of horseradish from Missouri arrived on the local market today and was being quoted at the same price as local stock—10c a pound. Local offerings are scant.

NEW FLORIDA PINEAPPLES

First shipment of new crop Florida pineapples was reported on the local market today by Levy & Spiegl. The stock was of excellent quality and sold at $6.50 per crate.

First shipment of new crop California vegetables in sacks arrived.

FORECAST FOR SHIPPERS

Weather bureau sends the following notice to shippers:

Protect shipments as far north as Seattle against minimum temperatures of about 40 degrees; northeast to Spokane, 34 degrees; southeast to Boise, 28 degrees; south to Siskiyou, 28 degrees. Minimum temperature at Portland tonight, about 40 degrees.

PORTLAND JOBBING PRICES

These prices are those at which wholesalers sell to retailers, except as otherwise stated:

BUTTER—Nominal. City creamery, cubes and tubs, 28c; prints, 29@29½c; state creamery, 28c lb.; dairy 20@21c.

EGGS—Nominal. Candled local extras, 19@20c; case count, 18c; spot buying price, loss off 18c f. o. b. Portland.

LIVE POULTRY—Hens, 15½@16c; broilers, 24@25c lb.; stags, 14c; geese, 12½c; Pekin ducks 18@20c; Indian Runners, 18c; turkeys, 20c; dressed, 23@25c; pigeons, old, $1; young, $1.50 dozen.

CHEESE—Nominal. Fresh Oregon fancy full cream twins and triplets, 16½c; daisies, 17c; Young America, 18c.

BUTTER FAT—Producers' price for Portland delivery, per lb., 2½c.

Fruits and Vegetables.

FRESH FRUITS — New navel oranges, $4.55@5.00; bananas, 4¾@5c lb.; lemons, $7@7.50; limes, $1 per 100; grapefruit, California, $3.00@3.50; Florida, $4.50@5.50; pineapples, 5c lb.; pears (—) box; Persian dates, 7½@8c; strawberries, California Jessies, 75c@$1.00 per 15 lb. crate; Dollars, $1.25@1.50.

APPLES—Eating apples, 75c@$1.25; cooking apples, 50c@60c.

POTATOES—Selling price: Extra choice, 50c; choice, 40c; ordinary, 30c per sack; buying price, carloads, 25c country points; sweets, $4.50@5 per cental; new potatoes, 3½@4½c.

ONIONS—80@90c. Association selling price 65@70c per cental f. o. b. selling point; jobbing price, $1@1.25; garlic, 7½@8c; new onions, $1.50@1.75.

VEGETABLES—Turnips, 75c; beets 75c; new carrots 65c dozen bunches; parsnips, 75c sack; cabbage, $2.50@3; Florida tomatoes, box, $5; Mexican lugs (—); green onions 12½@15c dozen bunches; peppers, bell 50c; head lettuce, $2.50 crate; [illegible], $1 dozen, $4.50@5 per crate; egg plant, 25c lb.; cauliflower, $1.25 per dozen; rhubarb, local, 2c; artichokes, $1.15 dozen; sprouts, 10c lb.; asparagus, 75c@$1.00 doz. bunches, Walla Walla, 90c@$1 box; spinach, local, 3c lb.; Walla Walla 90c box; peas, 6½@7c.

Meats, Fish and Provisions.

DRESSED MEATS — Country killed: Hogs, fancy, 11½@12c; ordinary, 11@11½c; rough and heavy, 9c; fancy veals, 14½c; ordinary, 14c; poor, 12@13c; lambs, 16@17c; mutton, 7@8c; goats, 3@4c; beef, 9@11c.

HAMS, BACON, ETC.—Hams, 19@20½c; breakfast bacon, 17@27c; boiled ham, 29½c; picnics, 12½c; cottage, 18c.

MEATS—Packing house—Steers, No. 1 stock, 14@14½c; cows, No. 1 stock, 13@13½c; ewes, 13½c; wethers, 14½c; yearling lambs, 15½c; pork loins, 20c.

LARD—Tierces, 14½c; compound tierces, 10c.

OYSTERS—Shoalwater bay, per gallon (—); per 100 lb. sack (—); Olympia, per gallon, $3.25; per 100 lb. sack, $9; canned, eastern, 65c can; $6.50 dozen; eastern, in shell, $1.75@2 per 100; razor clams, $2@2.25 box.

FISH—Nominal. Rock cod, 1½c lb.; dressed flounders, 7c; halibut, 5@6c; striped bass, 20c; catfish, 12c; chinook salmon 12c; steelheads 7c lb.; soles, 7c lb.; shrimps, 12½c; perch, 8c lb.; tomcod 8c lb.; lobsters, 20c lb.; black bass, 20c; silver smelt, 8c; shad, 3@4c; black cod, 8c; sturgeon, 12@13c lb.

Hops Wool and Hides.

HOPS — Producers' price, 1912, 14@18c, according to quality; 1913 contracts, 14c.

WOOL—Nominal. 1913 clip. Willamette valley, coarse, Cotswold, 16c lb.; medium Shropshire, 17c; choice, fancy lots, 18c lb.; eastern Oregon, 11@17c, according to shrinkage.

CRITTIM OR CASCARA BARK—1912 nominal, car lots, 5c; less car lots 5c lb.; 1911 bark, car lots, 4c; less car lots 5c lb.

HIDES—Dry hides, 21@22c lb.; green, 11c; salted hides 12c; bulls, green salt, 9c; kips, 13@14c; calves, dry, 24@25c; calf skins, salted or green, 18@19c; green hides, 1c less than salted; sheep pelts, salted, 85c@$1.10; dry, 10@11c lb.

MOHAIR—1913—Nominal 32@33c.

Groceries.

SUGAR—Cube, $5.55; powdered, $5.40; fruit, or berry $5.25; beet, $4.95; dry granulated, $5.15; D yellow, $4.45. (Above quotations are 20 days net cash.)

RICE—Japan style, No. 1, 5½@5¾c; No. 2, 4½c; New Orleans, head, 5¾@7c; Creole, 5¼c.

HONEY—New, $2.75 per case.

SALT—Coarse, half grounds 100s, $10 per ton; 50s $10.75; table dairy, 50s $18; 100s, $17.50; bales, $2.25; extra fine barrels, 2s, 5s and 10s, $5.25@6.00; lump rock, $20.50 per ton.

BEANS—Small white, 6½c; large white, 5½c; pink, 4½c; bayou, 4½c; limas, 6½c; reds, 5c.

Paints, Coal Oil, Etc.

WHITE LEAD—Ton lots, 8c per lb.; 500 lb. lots, 8c per lb.; less lots, 8½c per lb.

OIL MEAL—Carload lots, $33.

TURPENTINE—In cases, 73c; wood barrels, 70c; iron barrels 66c per gallon; in case lots, 72c.

LINSEED OIL—Raw, bbls., 58c per gal.; kettle boiled, bbls. 60c gal.; raw cases, 63c; boiled cases, 65c gal.; lots of 250 gallons 1c less; oil cake meal, $44 per ton.

APPLE MARKET FIGHT GETTING WARM WITH PROBLEM UNSOLVED

Northwestern Fruit Exchange Has Finally Invaded Home District of the North Pacific Distributors at North Yakima.

Fight for control of the apple marketing of the Pacific northwest is getting exceedingly warm. The Northwestern Fruit Exchange, with headquarters in this city, has finally invaded the secret precincts and hot bed of the North Pacific distributors and the fur is beginning to fly.

Initial organization of 100 fruit growers of the Yakima section into a branch of the Northwestern Fruit Exchange has already been accomplished at North Yakima, placing the local concern on a very strong footing in the big apple belt of the Evergreen state.

It is stated that the organizers of the new Yakima exchange are the producers of the best fruit in that section and that none others will be admitted. Just what effect this will have upon future plans of the North Pacific fruit distributors is not known, but in most quarters the invasion was not generally expected.

The invasion of the Yakima section by the Northwest Fruit Exchange places the latter in control of the better sections of the Pacific northwest, with the exception of Hood River. The latter section has not yet fully decided upon its selling agency.

EXCHANGE AT NORTH YAKIMA

Invades Home District of the North Pacific Fruit Distributors.

North Yakima, Wash., May 13.—Following a visit here last night of W. F. Gwin and Reginald Parsons of the Northwest Fruit Exchange, 100 ranchers representing 2000 acres of fruit, decided to incorporate a Yakima branch of the exchange to get the benefit of the sales' service of that organization. This menas that the exchange is strong in the home territory of the North Pacific Fruit Distributors.

RATE REPORT EXPECTED

Minnesota Decision May Be Given by Supreme Court Within a Very Short Period.

New York, May 13.—A decision in the Minnesota rate case is expected either May 26 or June 9, according to Attorney-General L. A. Smith of Minnesota, who has just returned from Washington. This, together with the reported advance in the asking price of copper metal in Europe by all-American interests, caused a general advance in the stock market for the day.

While the market was extremely dull and entirely professional, the advances in the specialties were liberal.

Range of New York prices furnished by Overbeck & Cooke Co., 216-217 Board of Trade building.

DESCRIPTION	Open	High	Low	Bid
Amalgamated Copper Co.	74¼	75⅛	74¼	75½
American Can, c	32½	33⅞	32½	33⅛
American Can, pf	92⅝	93	92⅝	92
American Loco., c	32⅞	32⅞	32½	32¼
American Sugar, c	109	110⅛	109	110⅛
American Smelt, c	66½	67½	66	67
Am. Tel. & Tel	127⅞	128¼	127⅞	127¼
Anaconda Mining Co.	37⅞	38¼	37⅞	38⅛
Baltimore & Ohio, c	97⅞	98⅛	97⅞	98
Beet Sugar, c	30½	30⅞	30½	30¾
Brooklyn Rapid Transit	80	80¼	80	80⅛
Canadian Pacific, c	240⅝	241	239½	240
Central Leather, c	22⅞	23	22⅞	22⅞
Chi., & G. W., pf	20⅞	20⅞	20⅞	20⅞
Chi., M. & St. P	106½	107⅞	106½	107⅛
Chi. & N. W., c	129½	129⅞	129½	129½
Chino Copper	30⅞	30⅞	29½	29½
Chesapeake & Ohio	63⅞	65	63⅞	64⅞
Consolidated Gas	130	131⅞	130	131⅞
Corn Products, c	10⅞	10⅞	10⅞	10⅞
Erie, c	28⅞	28½	27⅞	28⅛
Erie, 2d pf	34⅞	34⅞	34½	34½
General Electric	158	158	158	158
G. Northern, pf	126½	126⅞	126⅞	126⅞
Ice Securities	25	25⅛	25	25½
Illinois Central	114	114⅞	114	114⅞
Inter. Metropolitan, c	13⅞	14⅛	13⅞	14⅛
Inter. Metropolitan, pf	49	49⅞	49	49½
Lehigh Valley	153½	154½	153½	154
M. K. & T., c	24	24	23	24⅛
Missouri Pacific	35	35½	34⅞	35½
National Lead	47	47	46	46
Nevada Consolidated	16⅞	16	16⅞	16⅞
New York Central	99	99⅞	98⅞	99½
Norfolk & Western, c	105½	106⅞	105½	105½
Northern Pacific, c	114	114⅞	113⅞	114⅛
Pennsylvania Railway	110⅞	111⅛	110⅞	110⅞
Pressed S. Car, c	24½	24½	24½	24½
Ray Cons. Copper	18	18⅛	17⅞	18
Reading, c	159⅞	160½	158⅞	160½
Republic I. & S., pf	82	82	81⅞	81½
Rock Island, c	19⅞	20	19⅞	19⅞
Rock Island, pf	32½	32⅞	32⅞	32½
St. Louis & S. W., c	28	28	28	28
Southern Pacific, c	98⅞	98⅞	97⅞	98
Southern Railway, c	24½	25½	24½	25
Texas & Pacific	16⅞	17	16⅞	17
Union Pacific, c	148⅞	149½	147⅞	149⅞
U. S. Rubber, c	62	62	62	62
U. S. Steel Co., c	59½	60½	59	60⅛
U. S. Steel Co., pf	105⅞	106½	105⅞	106½
Utah Copper	51⅞	52½	51⅞	52
Virginia Chemical	26	26½	25½	25½
Wabash, c	3	3⅛	3	3
W. U. Telegraph	65½	65½	65½	65
Westinghouse Electric	61⅞	62	61⅞	61⅞

Total sales 196,200 shares.
Money 2¾@2½%.

WEAK TONE REMAINS IN SHEEP TRADE AT NO. PORTLAND YARDS

Receipts Are Again Liberal With the Killers Bringing in Quite Fair Supplies of Direct Purchase; Cattle Retain Strength.

Today's Livestock Market.
North Portland—Hogs weak, cattle firm, sheep weak.

Kansas City—Hogs lower, cattle higher, sheep higher.

Chicago—Hogs lower, cattle steady, sheep strong.

South Omaha—Hogs and cattle steady to strong, sheep slow and steady.

PORTLAND LIVESTOCK RUN

	Hogs.	Cattle.	Calves.	Sheep.
Tuesday	91	148	2	1913
Monday	3178	726	5	1746
Saturday	112	5	..	850
Friday	643	619	2	1101
Thursday	388	155	..	613
Wednesday	319	50	..	339
Week ago	162	321	..	234
Year ago	192	9	1	1348
Two years ago	69	313	3	970

While there was a heavy run of sheep in the North Portland yards for the day, the market showed practically no change in the early trading. A large per cent of the arrivals were direct shipments to local killers, therefore did not enter the trade. These were being used as a wedge against the market, although it is reported that most of the direct purchases were at much higher prices than are now in effect.

At Chicago there was a strong tone in the sheep trade for the day but prices were unchanged.

Kansas City sheep market was firmer with an advance of a nickel over yesterday.

North Portland nominal mutton price range:

Spring lambs	$8.00@8.25
Yearling lambs	6.35
Old wethers	5.25@6.25
Fancy ewes	5.50@5.75
Ordinary ewes	5.50

Wool sheep are quoted about 75c higher than the above prices.

Cattle Continue Strength.

Run of cattle at North Portland for the day was small and the former great strength of the local trade was retained. While no sales were made this morning at the extreme values of yesterday, this was due to the lack of proper quality.

At Chicago there was a steady tone in the cattle trade today.

Kansas City cattle market was steady to strong.

North Portland cattle range:

Heavy feed steers	$ 9.00
Choice steers	8.75@8.50
Common steers	8.00@8.25
Fancy steers	8.75
Fancy cows	7.75
Fancy light calves	8.75@9.00
Ordinary light calves	7.25@7.50
Heavy calves	5.00@6.50
Best bulls	5.50
Ordinary bulls	4.50@4.75

No Hogs for Market.

While one load of hogs arrived in the local yards overnight, there was none available for market, as the single shipment was a direct purchase of a local killer.

Conditions in the hog trade are generally considered weaker, but the absence of offerings this morning retains former quotations.

At Chicago there was a weaker tone in the hog trade for the day, with a loss of a nickel in the price.

Kansas City hog market was 5c to 10c lower than yesterday, with tops at $8.40.

North Portland hog range:

Best light	$ 8.65
Best heavy	8.40
Medium light	8.50
Rough and heavy	7.50@8.00

Today's Livestock Shippers.

Hogs—Hugh Cummings, Halsey, 1 load direct to Union Meat company.

Cattle—James Dodd, Troutdale, 1 load; J. Kruse, Idaho Falls, Idaho, 1 load; C. F. Cassody, Gridley, Cal., 4 loads.

Sheep—Hugh Cummings, Halsey, 2 loads; Suzers, 1 load; T. F. Davis, Bassett, Idaho, 2 loads; L. E. West, Yoncalla, 2 loads; Oakland, 2 loads.

Monday Afternoon Sales.

HOGS

Section.	No.	Ave lbs.	Price.
Oregon	44	209	$8.65
Idaho	85	169	8.50
Idaho	71	173	8.50
Idaho	103	168	8.50
Oregon	110	186	8.50
Oregon	94	189	8.50
Idaho	88	179	8.50
Washington	75	186	8.50
Oregon	123	185	8.50
Oregon	68	201	8.50
Oregon	89	156	8.50
Idaho	94	180	8.50
Idaho	45	250	8.50
Idaho	32	214	8.50
Oregon	109	150	8.40
Idaho	8	115	8.00
Idaho	5	102	8.00
Oregon	3	326	7.65
Idaho	1	400	7.50
Idaho	10	336	7.50
Idaho	1	270	7.50
Oregon	1	370	7.50
Idaho	4	385	7.50
Oregon	8	370	7.50
Oregon	3	366	7.50
Idaho	1	300	7.50
Idaho	7	310	7.50
Oregon	2	325	7.40
Oregon	3	430	8.40
Idaho	1	320	8.00
Idaho	2	450	8.50
CALVES			
Oregon	1	190	$8.75
MIXED SHEEP			
Oregon	20	84	$4.40
Oregon	20	84	4.40
Oregon	89	86	4.40
Oregon	115	89	4.40
SHORN YEARLINGS			
Idaho	128	83	$6.25
Idaho	122	82	6.25
Idaho	170	73	5.00
Idaho	169	78	5.00

Tuesday Morning Sales.

STEERS

Section.	No.	Ave lbs.	Price.
Idaho	12	1261	$8.75
Idaho	1	930	8.50
Idaho	4	1205	8.25
California	25	1115	8.80
California	25	1126	8.80
California	25	1146	8.80
California	25	1107	8.80
COWS			
Idaho	5	1086	$7.45
Oregon	1	1090	7.50
Oregon	1	1120	7.00
CALVES			
Idaho	1	140	$9.00
Idaho	1	390	8.00
BULLS			
Idaho	2	1440	$6.50

OMAHA CATTLE STRONG

Market Shows Good Tone at Old Price; Hogs Hold.

South Omaha, May 13.—Cattle—Receipts, 2580; market steady to strong; steers, $8@8.50; cows and heifers, $6.75@7.55.

Hogs—Receipts, 13,000; market steady to strong, at $8.10@8.25.

Sheep—Receipts, 9500; market slow and steady; yearlings, $7.25@7.50; wethers, $6.65@6.90; lambs, $8.15@8.35; ewes, $6.25@6.50.

KANSAS CITY LIVESTOCK

Hogs 5 to 10 Cents Off; Sheep Are Up a Nickel for the Day.

Kansas City, May 13.—Hogs—Receipts 16,000; market 5 to 10c lower; tops, $8.40.

Cattle—Receipts 5000; market steady to strong.

Sheep—Receipts 10,000; market 5c higher.

CHICAGO HOGS LOWER

Market Off a Nickel With Tops at $8.50 in the Yards.

Chicago, May 13. — Hogs — Receipts 12,000, left over, 4500; run year ago 18,000; market 5c lower. Mixed, $8.25@8.52; good and heavy, $8.25@8.45; rough, $8.05@8.20; light, $8.25@8.50.

Cattle—Receipts 2500; market steady.

Sheep — Receipts 14,000; market strong.

New York Cotton Market.

	Open.	High.	Low.	Close.
January	1109	1111	1098	1098@99
March	1117	1117	1108	1107@08
May	1155	1157	1148	1145@47
June	1165	1165	1165	1153@55
July	1168	1171	1158	1158@59
August	1143	1147	1135	1135@36
September	1116	1116	1116	1106@08
October	1109	1111	1099	1100@01
December	1111	1113	1100	1102@04

San Francisco Grain Calls.

San Francisco, May 13.—Grain calls:

BARLEY.

	Open	Close
May	148 B	150 A
Dec.	149⅝ B	150¼ A
WHEAT.		
N. May	148 A	148 A
OATS.		
W. May	170	170

MILK SUGAR FACTORY MEANS MORE COIN TO TILLAMOOK MILKMEN

First Plant Will Be in Operation at Mapleleaf in About a Month; Whey Is to Be Utilized in Manufacture of New Product.

A factory to utilize the whey of the milk of Tillamook will be in operation in the cheese city in about a month. Machinery for the new plant has already been ordered and will be shipped at once. The first factory will have a capacity of about 40,000 pounds daily and will be substituted by a larger plant as soon as practicable. Another factory will be built at Cloverdale, Tillamook county, after the first plant is in operation. The initial factory will be located at Mapleleaf and will utilize the whey of two cheese factories of that section.

Milk sugar, a food for babies, will be the output, and the new plant means additional profits to the Tillamook section. The operation of the plant means about $1 a day more money to nearly every Tillamook milk interest.

Contracts for the whey of the cheese plants are being secured by Bert Severence, a prominent resident of Tillamook, and it is stated that a sufficient amount has already been secured to insure the success of the first plant.

"The operation of the sugar factory will be a big thing for Tillamook," says Charles Ray, one of the cheese makers of that section. "It will mean additional profits for the milk men from a product that has heretofore gone to waste."

SHARP LOSS IN WHEAT

Chicago Options Close Day With Net Decrease of ⅞ to 1 Cent Per Bushel; World's Crops Good.

Chicago, May 13.—Closing figures for wheat options today were ⅞ to 1c a bushel below yesterday after an opening that showed loss of ⅛ to ¼c. While the entire market was weaker, the pressure was hardest against the new crop deliveries.

Broomhall cabled from Liverpool that the larger world's shipments than expected and the generally favorable European crop prospects were offset there by fewer Manitoba offers and apprehension regarding spring wheat outlook in America and shorts covered. Indian offers are firmer as well as the Platte offers and there is an improved demand reported from the continent. During the morning there was a tendency for profit taking and prices lost most of the advance with an increase expected in the visible supply. European visible shows an increase of 48,000.

Range of Chicago prices furnished by Overbeck & Cooke Co., 216-217 Board of Trade bldg.

Month.	Open.	High.	Low.	Close.
WHEAT				
May	89⅞	89⅞	89	89 B
July	89⅞	89½	88⅞	88⅞
Sept.	89¼	89⅞	88½	88½ B
Dec.	91¼	91¼	90½	90⅞ A
CORN				
May	56	56⅛	55¼	55⅞
July	56⅞	56⅞	55¾	56½ A
Sept.	57	57	56½	56½ A
Dec.	51⅞	51¼	51½	51½ A
OATS				
May	37½	37⅞	37¼	37¼ B
July	36	36¼	35⅞	35⅞ A
Sept.	36	36⅛	35⅞	35⅞ B
Dec.	34⅞	36⅞	36⅞	36⅞
PORK				
May	1950	1962	1950	1962 A
July	1925	1935	1920	1930
Sept.	1895	1910	1895	1907 A
LARD				
May	1090	1092	1090	1092 A
July	1080	1092	1080	1092 A
Sept.	1082	1087	1080	1085 A
RIBS				
May	1142	1150	1142	1150 A
July	1100	1102	1097	1102 A
Sept.	1085	1090	1085	1090 A

Money and Exchange.

London, May 16.—Consols, 75¼; silver, 28 3-16; bank rate 4½ per cent.

New York, May 13.—Sterling exchange, long, 4.83½; short, 4.87; silver bullion, 61c.

San Francisco, May 13.—Sterling exchange, 60 days, 4.81¾; sight, 4.85½; doc., 4.81¼; transfers, telegraphic, 2 per cent premium; sight, par.

GROTESQUE PROGRAM HAD EVEN A COFFIN

All that goes to make up a "first class funeral" figured in the speakers' list at the Rotary club meeting this afternoon in the Commercial club. Dr. F. E. Moore, a physician, was scheduled to preside. He left to the president, C. V. Cooper, the introducing of A. L. Finley, an undertaker; T. E. Anderson, a cemetery superintendent; Philip Neu, a monument maker; Max M. Smith, a florist, and Dr. John H. Boyd, pastor of the First Presbyterian church, the minister member of the club, which permits a membership of only one representative from each line of business.

The only complaint heard was from Dr. Boyd. He said he should have been called first, instead of last, as this is the usual procedure. Mr. Finley humorously declared he had been assigned the task of "preparing the body," meaning the club, for the cemetery superintendent, who was to "cover up their records, especially if they were candidates," and for the monument man, who was "to mark the place of their last rest". Dr. Boyd complimented the entire profession engaged in caring for the dead, saying that in Portland a touch of delicate sympathy is supplied in every instance. Other speakers said that the profession has progressed faster in the west than in any other part of the United States. The program was the club's way of celebrating May 13.

Harry P. Coffin of the Automobile club presented a number of the special automobile officers, recently sworn in, and explained the plan or breaking the speed habit.

OVERBECK & COOKE CO.
Stocks, Bonds, Cotton, Grain, Etc.
216-217 Board of Trade Building.
DIRECT PRIVATE WIRES TO ALL EXCHANGES
Members Chicago Board of Trade.
Correspondents of Logan & Bryan, Chicago, New York.

J. C. WILSON & CO.
MEMBERS
NEW YORK STOCK EXCHANGE
NEW YORK COTTON EXCHANGE
CHICAGO BOARD OF TRADE
THE STOCK AND BOND EXCHANGE
SAN FRANCISCO
PORTLAND OFFICE
869 Oak St., Ground Floor, Lewis Bldg.
Phones—Marshall 4120, A-4187.

HOUSER GRABS LARGE SUPPLY OF WHEAT IN THE POMEROY SECTION

Purchase Said to Have Cleaned Up Holdings There; Market Is Gaining Strength; Coarse Grains Are Very Firm Here.

German Crop Report.
(Special Cable.)
Berlin, May 13.—The official report of the government shows the condition of the winter wheat crop at 80 per cent, or the same as at this time a year ago. Rye condition 76 per cent, compared with 78 per cent. Area of wheat abandoned owing to winter killing is 1.3 per cent.

WHEAT CARGOES DULL

London, May 13.—Wheat cargoes on passage dull with limited demand.
English country markets quiet.
French country markets holiday.

PORTLAND GRAIN RECEIPTS

	Cars Wheat.	Barley.	Flour.	Oats.	Hay.
Monday	46	22	25	9	20
Tuesday	37	1	11	3	9
Year ago	15	..	5	3	6
Season to date	16,208	2126	2282	1458	2002
Year ago	13,918	374	2275	1512	2575

FOREIGN WHEAT MARKETS

Liverpool—Wheat closed unchanged to ⅛d lower.
Buenos Ayres—Wheat closed unchanged.
Paris—Holiday.
Berlin—Wheat closed ¼c higher to ⅛c lower.
Budapest—Wheat closed 1⅝c lower.

The clean up of practically all available supplies of wheat in the Pomeroy, Wash., section by M. H. Houser continues to be the absorbing topic of the local trade. The extent of the purchase or the amount paid could not be ascertained this morning, as the reported purchaser could not be found in his office.

The wheat trade is extremely excited. There is talk that Japan is secretly absorbing everything in sight. If this is being done, it is extremely quiet, for the general trade cannot confirm any such business. Puget Sound interests are said to have sold heavily for Japanese account during the last few days. Purchases of fortyfold are reported in the country on the tidewater track basis of 92c a bushel. Bids for club are almost general from 90 to 90½c.

Coarse grain offerings are exceedingly scant. It is reported that one lot of feed barley was purchased by a local interest at either $26.50 or $26 per ton. A similar tone is shown in the oats market with bids for No. 1 feed quoted here most generally at $31.

WHEAT—Nominal, producers' prices, track basis: Club, 89@90c; milling bluestem, 99c@$1; red Russian, 87@88c; fortyfold, 91c@$1; Turkey red, 89@92c; Willamette valley, 90@92c.

BARLEY—Nominal, producers' prices, track basis; feed, $26.00@27.00; brewing, $27.00@27.50; rolled, $28.50.

OATS—No. 1 feed, $30.50@31.00; milling, $31.00 ton.

FLOUR—Selling price: patent, $4.70; Willamette valley, $4.70; local straight, $3.85@4.10; export, $3.85@3.95; bakers' $4.50@4.75.

HAY—Producers' prices: Willamette valley timothy, fancy, $15; ordinary, $11@12; eastern Oregon-Idaho fancy timothy, $16@17; alfalfa, $11.50@12.50; vetch and oats, $9@11; cheat, $9@11; clover, $8@9 per ton.

MILLSTUFFS—Selling price: Bran, $24@25; middlings, $30@30.50; shorts, $26@27 per ton.

GRAIN BAGS—No. 1 Calcutta, 9c.

KNIGHTS OF COLUMBUS ELECTING DELEGATES

To elect delegates to the national council, which meets in Boston, delegates to the state council of the Knights of Columbus are meeting in Portland today. Similar sessions are being held throughout the United States and Canada, the insular possessions and Mexico. State Deputy Charles P. Murphy is presiding at the Portland meeting. Besides electing delegates, state officers will be elected today, and there will also be discussion and consideration of proposed legislation for the regulation of subordinate councils. The more important cities of the state are represented at the meeting, which will be concluded tonight.

Salmon Run Unusually Heavy.

The Dalles, Or., May 13.—The run of salmon in the Columbia at this point is heavier than it has been before in 20 years. Seufert Brothers are reaping a good harvest from their wheels, three miles above The Dalles, as is also W. H. Taft at Celilo. Wheel No. 5, belonging to Seufert Brothers, caught 25 tons of fish in a day of 24 hours last week.

Synopsis of the Annual Statement of the
Casualty Company of America
of New York, in the state of New York, on the 31st day of December, 1912, made to the insurance commissioner of the state of Oregon, pursuant to law:

CAPITAL
Amount of capital stock paid up $ 750,000.00
INCOME
Premiums received during the year $2,538,754.53
Interest, dividends and rents received during the year 83,676.18
Income from other sources received during the year 10,168.29
Total income $2,632,599.00
DISBURSEMENTS
Paid for loses, endowments, annuities and surrender values $1,272,933.45
Expenses paid for adjustment of losses 134,066.94
Dividends paid on capital stock during the year 37,500.00
Commissions and salaries paid during the year 882,457.16
Taxes, licenses and fees paid during the year 42,190.57
Amount of all other expenditures 136,504.01
Total expenditures $2,505,652.13
ASSETS
Market value of stocks and bonds owned $1,815,227.44
Loans on Mortgages and collateral, etc. 48,000.00
Accrued interest 53,550.58
Cash in banks and on hand 237,291.55
Net uncollected and deferred premiums 613,391.11
Other assets (net) 14,042.31
Total assets $2,801,502.99
Total assets admitted in Oregon $4,801,502.99
LIABILITIES
Net reserve $1,182,465.71
Total policy claims 469,951.93
All other liabilities 193,912.15
Total liabilities exclusive of capital stock $1,846,329.79
BUSINES IN OREGON FOR THE YEAR
Net premiums received during the year $ 37,870.00
Losses paid during the year 17,971.16
Casualty Company of America
By EDWARD L. HEARN, Vice. President.
Statutory general agent and attorney for service.
DOOLY & CO., Portland, Or.

TRANSPORTATION.
STEAMER HASSALO for Astoria
Leaves Portland 9:30 P. M. daily, except Saturday.
Leaves Astoria 10:00 A. M. daily except Sunday.
Get Tickets Ash-Street Dock or City Ticket Office, Third and Washington.

8TH GRADE "FUSS" DEEMED HARMFUL

Walla Walla Principals Decide to Cut Out Public School "Graduations."

(Special to The Journal.)
Walla Walla, Wash., May 13.—Being of the opinion that eighth grade graduation exercises work a hardship on many parents, that pupils neglect their work the latter part of their last year in the grades preparing for the exercises and that such exercises tend to give many pupils the idea that they have completed their school work, the principals of the schools of Walla Walla have unanimously voted that no exercises of any kind be held on June 6, the last day of school and the time when the eighth grade pupils are given their diplomas.

"No graduation exercise should be held until after pupils have completed the high school and I believe the day will come when no diplomas will be given until pupils have completed their high school work. We are going to do without graduation exercises in the ward schools this year and it is probable that the method will be followed in years to come, said Superintendent W. M. Kern.

MRS. M. L. T. HIDDEN IS GIVEN INDORSEMENT

Mrs. M. L. T. Hidden, one of the candidates for commiss