EGG MARKET REACHES A CENT HIGHER TODAY; NORTH IS NOT HOLDING

Trade Here Is Up to 29 Cents for Fresh Ranch With Supplies Limited; San Francisco Goes Up 1½ Cents With Northern Buying.

PORTLAND PRODUCE TRADE

Cheese sales better.
Butter holding steady.
Texas lettuce selling.
Sweet potatoes gone.
Potato market quiet.
Dressed meats steady.
Easier tone for wools.

There was a further advance in the price of fresh eggs along Front street today, sales being made up to 29c. Even case count sold up to 28½c, but this was an exceptional instance. However, it reflects the great shortage of supplies along the street at this time.

The egg market is higher in California, San Francisco showing an advance of 1½c a dozen on account of the very heavy buying for northern account.

There is a somewhat easier feeling in Seattle and while nominally quotations there are higher than here, mail advices to local shippers state that they do not want any further shipments from here at the present time.

It is reported that rather heavy supplies have been purchased in San Francisco by local parties for shipment on the next steamer and this is expected to keep the home trade in check.

CHEESE IS MOVING WELL

There is quite a fair demand for cheese in the local wholesale trade and stocks are showing an inclination to clear up at prevailing prices. All of the big dealers are again taking hold.

BUTTER HOLDING STEADY

Quite a steady tone is shown for creamery butter in the local market but a small decline is quoted in the south on account of greater supplies. Prices here are unchanged.

SWEET POTATOES GONE

According to an advice received by the street today, there are not likely to be any more shipments of sweet potatoes this season. One carload that was bought was found to be unfit for sale and was rejected in the south.

TEXAS LETTUCE IN DEMAND

There is quite a fair demand for Texas lettuce in the local market. The carload that arrived yesterday, the first ever received here, has found an excellent call at $2 per hamper.

MEAT MARKETS ARE STEADY

Market for country killed meats is holding steady along Front street. Contrary to general trading there was a good call for hogs this morning and prices were maintained. Some weakness was shown at places in the veal trade but the market in general was unchanged.

BIG DEMAND FOR FISH

There is a very big demand for fish in the local trade. The price of smelt is holding well at 75c to $1 a box of 50 pounds. Steelhead salmon is firm at 12½c and Chinooks are holding at 15c. Halibut is fractionally easier at 16c.

FORECAST FOR SHIPPERS

Weather bureau sends the following notice to shippers: "Protect shipments as far north as Seattle against minimum temperatures of about 30 degrees; northeast to Spokane, zero; southeast to Boise, zero; south to Siskiyou, 32 degrees. Minimum temperature at Portland tonight, about 26 degrees.

PORTLAND JOBBING PRICES

These prices are those at which wholesalers sell to retailers, except as otherwise stated:

Butter, Eggs and Poultry.

BUTTER—Nominal, extra creamery, cubes and tubs, 36c; prints, 37½c; ordinary creamery, 35@35c lb.; dairy, 24c.

EGGS—Nominal. Candled local extras, 29c; ordinary candled, 28c; spot buying price, loss off, 27½c f. o. b. Portland; best eastern, 29c.

LIVE POULTRY — Hens, 13½c; springs, 13½c; broilers, 20c; geese, 12½c; Pekin ducks, 16c; Indian Runners, 14@15c; turkeys, 20c; dressed, 23@25c; pigeons, old, $1; young, $1.50 dozen.

GAME—Jackrabbits $1.50 per dozen; wild geese, $4.50 dozen.

BUTTER FAT—Producers' price, for Portland delivery, per lb., 37½c.

CHEESE—Nominal, fresh Oregon fancy, full cream twins and triplets, 18c; daisies (—); Young Americs, 19c.

Fruits and Vegetables.

FRESH FRUITS—New navel oranges, $2.00@3.00; Florida, $4.50; bananas, 4½c lb.; lemons, $7.50@8.00; limes, $1 per 100; grapefruit, California, $3.50@4.50; Florida, $5.00; pineapples, 5c lb.; pears, $1.00@1.50 box; cranberries, local, $9.75 bbl.; eastern, $10.50@11.00; Persian dates, 7½@8c lb.

APPLES—Eating apples, 50c@$2; cooking, 50c a box.

POTATOES—Selling price: Extra choice, 65@75c; choice, 60c; ordinary 50c per sack; buying price, carloads, 40c country points; sweets, $3 per cental.

ONIONS—$1.10; association selling price, 85c per cental f. o. b. shipping point; garlic, 7½@8c.

VEGETABLES—Turnips, 60@75c; beets, 75c; carrots, 75c per sack; parsnips, 75c sack; cabbage, 75c@$1.25; tomatoes, per box, $1.50; lugs $2@2.25; green onions, 10c dozen bunches; peppers, bell, 20c lb.; head lettuce, $2.50 crate; celery, $1.00 dozen, $5@5.50 crate; egg plant, 20c lb.; pears (—); cauliflower, $2.00@2.50 crate; rhubarb (—) box; artichokes, $1@1.50 dozen; sprouts, 9c lb.

Hops, Wool and Hides.

WOOL—1912 clip—Willamette valley, coarse, Cotswold, 19@20c lb.; medium, Shropshire, 21c; choice, fancy lots, 22c per lb.; eastern Oregon, 14@20c, according to shrinkage.

CHITTIM OR CASCARA BARK—1912 nominal, car lots, 3½c; less car lots, 5c lb.; 1912 bark, car lots, 6c; less car lots, 5¾c lb.

MOHAIR—1912—32½c lb.

HIDES—Dry hides, 21@22c; green, 11c; salted hides, 13c bulls, green salt, 9c; kips, 13@14c; calves, dry, 24@25c; calf skins, salted or green, 18@19c; green hides, 1@1½c less than salted; sheep pelts, salted, 85c@$1.10; dry, 13c lb.

HOPS—Producers' price—1912, 17@20c, according to quality, 1913 contracts, 15c lb.

Meats, Fish and Provisions.

DRESSED MEATS — Country killed: Hogs, fancy, 10c; ordinary, 9½c; rough and heavy, 8c; fancy veal, 14½@15c; ordinary, 14c; poor, 13c; lambs, 10c@10½c; mutton, 7c@8c; goats, 3@4c; beef, 9@11c.

HAMS, BACON, ETC.—Hams, 18½@19c; breakfast bacon, 16½@23c; boiled ham, 27c; picnics, 12c; cottage, 18c.

MEATS—Packing house—Steers, No. 1 stock, 13@13½c; cows, No. 1 stock, 12@12½c; ewes, 10½@11c; wethers, 11½@12c; lambs, 13c; pork loins, 16½c.

OYSTERS—Shoalwater bay, per gallon, (—); per 100 lb. sack (—); Olympia, per gallon, $2.25; per 100 lb. sack, $9; canned, eastern, 55c can; $6.50 dozen; eastern, in shell, $1.75@$2 per 100; razor clams, $2@2.25 box.

FISH—Nominal—Rock cod, 10c lb., dressed flounders, 7c; halibut, 16c; striped bass, 20c; catfish, 12c; salmon, 12@15c; soles, 7c lb.; shrimps, 12½c; perch, 8c lb.; tomcod, 8c lb.; lobsters, 20c lb.; herrings (—); black bass, 20c; sturgeon, 12½c; silver smelt, 8c; Columbia smelt, 75c@$1.00 box; black cod, 8c.

LARD—Tierces, 13c; compound, tierces, 10c.

Groceries.

RICE—Japan style, No. 1, 5½@5¾c; No. 2, 4½c; New Orleans head, 5¾@7c; Creole, 5½c.

SUGAR—Cube, $5.65; powdered, $5.50; fruit or berry, $5.35; best, $5.05; dry granulated, $5.25; D yellow, $4.55. (Above quotations are 30 days net cash.)

SALT—Coarse, half grounds, 100s, $10 per ton; 50s $10.75; table dairy, 50s, $18; 100s, $17.50; bales, $2.25; extra fine barrels, 2s, 5s and 10s, $5.25@6.00; lump rock, $20.50 per ton.

BEANS—Small white, 5½c; large white, 5c; pink, 5c; bayou, 4½c; limas, 5¾c; reds, 5c.

HONEY—New, $2.75 per case.

Paints, Coal Oil, Etc.

WHITE LEAD—Ton lots, 8c per lb.; 500 lb. lots, 8c per lb.; less lots, 8½c per lb.

OIL MEAL—Carload lots, $36.00; less than carload lots, $40 per ton.

LINSEED OIL—Raw, bbls., 56c per gal.; kettle boiled, bbls., 58c gal.; raw cases, 61c; boiled, cases, 63c gal.; lots of 250 gallons 1c less; oil cake meal, $44 per ton.

TURPENTINE—In cases, 73c; wood barrels, 70c; iron barrels, 66c per gallon; 10 case lots, 72c.

OVERBECK & COOKE CO.

Stocks, Bonds, Cotton, Grain, Etc.
216-217 Board of Trade Building.

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CRUTCHFIELD WOULD PLACE COMMISSION BUSINESS UNDER FEDERAL SUPERVISION TO HELP BOTH DEALERS AND SHIPPERS

A very radical change in the law, or in fact the passage of a new law that will place commission men under direct supervision of the national government is being advocated by J. S. Crutchfield, the well known Pittsburg commission man, and a member of the Northwestern Fruit Exchange of this city.

Mr. Crutchfield's suggestion for a new law is not an attack upon the commission men, but simply a plan to elevate the business and place it upon the plane where it really belongs. He says:

"Recognizing the unfortunate status of the public mind, including producers, carriers, middlemen of all classes, professional men and consumers, which is causing friction and distrust to pervade the very atmosphere, so that every man's hand is against his brother, and realizing that confidence is the foundation and basis of satisfactory trade conditions and cooperation is imperatively essential to the handling of all business, particularly perishable food products, efficiently, economically and with facility, we recommend that this convention act favorably on the following suggestions:

"That this convention authorize the appointment of a committee to see to the drafting of a law, to be presented to congress, possibly through the president of the United States and the secretary of agriculture, which will give to the commission trade the same efficient government supervision as now obtains in the conduct of the business of national banks. The nature of our business is very similar to that of the national bank, whereas the lack of standardization of product, its perishable nature and the unavoidable irregularities which characterize its conduct, make it essential and necessary that prompt action be taken to establish confidence on the part of the producer toward his commission sales agent, by affording facilities for investigation and supervision of all commission transactions.

"Such a law would obviate the necessity of showing on all account sales the names and addresses of all cash and credit customers and other impractical supposed-to-be safeguards which are now being demanded in many states and which would burden the conduct of the business with a tremendous expense, as well as congestion.

"Such a law would raise the commission to the plane on which it belongs, because our function is to afford a satisfactory and profitable market to the producer, and a satisfactory and reasonable supply to the hundred million consumers of this great country.

"What line of business could be more vital to the health, happiness and prosperity of the whole people than ours? We convert the products of the farm into cash, pay the carriers their portion, attend to the physical delivery to the retail channels of distribution and promptly account and pay the producer the proceeds.

"Such a law would protect us from unfair and dishonest competition, insure the establishment of equitable rates of commission, would tend to classify the business, enabling us to charge actual and legitimate expenses of operation in addition to a reasonable charge for our professional service as salesman, and otherwise place the conduct of the business on a sound business basis.

"Without supervision the national banks would be in the same demoralized, unsatisfactory condition that our business is in. We know what the business needs for the protection of all interests concerned. Let us be the first commercial body of this great country to voluntarily supply that need, thereby establishing as the very foundation of our business a confidence that is necessary for the proper transaction of any business."

COUNTRY SHIPPERS OFFERING SYMPATHY

Front Street Receives Word From Country That They Cannot Believe Charges.

Front street has lots of friends in its hour of trouble, and many letters are being received from country shippers offering their sympathy to the trade on account of the government indictment.

Many of the letters from country shippers profess their astonishment at the charges, saying that they have been perfectly satisfied with the dealings they have had with the street.

Regarding the case now before the United States court, commission men say they are at a loss to understand the matter. They feel that, while they may be technically guilty of the charges brought by the government, there has been no inclination to invade the law, as no attempt was made to escape the inquiry.

Legal authorities will be employed by the street to find the exact status of the case, and if it is found that the law has been violated no attempt will be made to get away. If, on the other hand, the lawyers are of the opinion that the commission men are in the right, the case will be fought.

"We are not looking for trouble with the government or anyone else," said a commission man today, "and will try to see exactly where we stand. We want to take up the matter with the government officials and see exactly what has been charged.

"All this talk about our putting other firms out of business is rot, because some of the firms the association is charged with putting out were themselves members of the organization. T. O'Malley & Co. was one of these. It failed on its own accord."

INDIAN CROP ALARMING

Continuance of the Drought in That Country Forces Shorts to Cover in Chicago Market.

Chicago, Feb. 8.—Wheat prices closed with an advance of ⅜c to ⅝c a bushel for futures today. Opening prices were unchanged for May and September and ⅛c lower for the July.

A special Indian cable said that dry weather continued there and the crop is in a serious condition. This caused some short covering here after the opening.

Broomhall cabled from Liverpool that easier American cables were offset by closing firmness in Buenos Ayres and the light American shipments this week. Prices were ⅛d lower. Following the opening there was weakness and realizing and prices declined ¼d to ⅜d for the distant months on the large La Plata offers for March shipment and private cables reporting large clearances yesterday from Argentina. Shorts covered in March, nearby cargoes are firmly held and the strength in corn checked the decline. At the close the market was irregular but generally steady with prices unchanged to ⅛d lower with July leading the decline.

Range of Chicago prices furnished by Overbeck & Cooke Co., 216-217 Board of Trade building:

Month.	Open.	High.	Low.	Close.
WHEAT				
May	93⅞	94⅝	93⅝	94⅝A
July	91½	92⅝	91¼	92¼A
Sept.	90¼	90⅞	89½	90⅜A
CORN				
May	54	54⅝	53½	54⅛B
July	54½	55	54⅛	54⅞A
Sept.	55⅝	56	55¼	55⅝B
OATS				
May	35	35⅞	34⅞	35½
July	35	35½	34⅝	35⅜
Sept.	34⅞	35⅝	34⅝	35¼
PORK				
May	19.67	19.75	19.65	19.70 B
July	19.67	19.75	19.67	19.70 B
LARD				
May	10.55	10.57	10.52	10.57 A
July	10.55	10.60	10.55	10.60
Sept.	10.65	10.67	10.67	10.67 B
RIBS				
May	10.32	10.55	10.50	10.55 A
July	10.50	10.52	10.47	10.52 B
Sept.	....	....	....	10.62

MARKET FOR WHEAT IS QUITE ERRATIC HERE

Trade Is Weaker and Stronger by Turns; Efforts to Sell at Price Unsuccessful.

WHEAT CONDITIONS GOOD

St. Louis, Mo., Feb. 8.—Modern Miller says: The longest and coldest spell of weather this winter so far has not caused damage to the winter wheat in the principal producing states as snow covers most of these regions. Nebraska is an exception, but no complaints have come from there. In other localities where the ground is bare, reports are satisfactory.

FOREIGN WHEAT MARKETS

Liverpool—Wheat closed unchanged to ⅝d lower.
Berlin—Wheat closed ¼c lower.
Budapest—Wheat closed ½c lower.
Antwerp—Wheat closed ⅝c higher for La Plata and ⅜c lower for Kansas.
Buenos Ayres—Wheat closed ½@⅝c higher.
Paris—Wheat closed ¼c lower.

WHEAT CARGOES QUIET

London, Feb. 8.—Wheat cargoes on passage steady and quiet.
English country markets easy.
French country markets quiet.

PORTLAND GRAIN RECEIPTS

	Cars				
	Wheat.	Barley.	Flour.	Oats.	Hay.
Monday	210	9	14	9	5
Tuesday	72	1	5	5	4
Wednesday	51	..	13	3	4
Thursday	53	1	13	4	6
Friday	27	4	1	2	1
Saturday	57	5	7	3	..
Year ago	55	..	8	6	8
Total this week	470	20	53	26	20
Year ago	447	..	36	47	39
Season to date	12,877	1620	1380	1072	1286
Year ago	9,819	291	1631	1125	2026

The market for wheat is weak and firm by turns locally. The buyers who have liberal supplies and are therefore most interested in keeping up quotations are talking about higher figures that others have been able to sell at. One local buyer offered to sell a big California mill a round lot of club at 86½c a bushel f. o. b. ship. This means not more than 85c track basis and the offer was refused. This is the actual proof of the present market. What may happen in the future none can state at this time. Club bids for the day range from 84c to 85c track basis. Some business is again passing at these figures. For bluestem the market generally ranges from 92c to 94c. The higher figure is for the strong Big Bend stuff and the lower quotation for the Walla Walla district.

The grain bag market has gone to an established basis. Calcutta stock is being offered here for July delivery at 9⅜c, or ¼c less than the unstable prices first quoted when the Indian market began to advance. It is stated, however, that the situation is very firm at this price.

Market for barley is showing more inquiries but the trade is still very slow. There is no change in quotations.

Oats market is weaker with freerer offering by the country.

WHEAT—Producers' prices, track basis: Club, 84@85c; bluestem, 92@94c; red Russian, 83c; forty-fold, 86c; Turkey red, 85c; Willamette valley, 86c.

BARLEY — Producers' prices, track basis: Feed, $23.50; brewing, $25; rolled, $25.50.

OATS—Producers' prices, track basis: No. 1 milling, $27.25; white, $26.50@27 per ton.

FLOUR—Selling price: Patent, $4.70; Willamette valley, $4.70; local straight, $3.85@4.10; export, $3.85@3.95; bakers, $4.50@4.75.

HAY—Producers' prices: Willamette valley timothy, fancy (—); ordinary, $12@14; eastern Oregon-Idaho fancy timothy, $15@16; alfalfa, $11.50@12; vetch and oats, $10@12; cheat, $10@11; clover, $8@9 per ton.

MILLSTUFFS—Selling prices: Bran, $21@22; middlings, $29@30; shorts, $23@24 per ton.

GRAIN BAGS—No. 1 Calcutta, 9⅝c.

San Francisco Produce Market.

(United Press Leased Wire.)

San Francisco, Feb. 8.—Wheat—Club, 1.52½@1.57½; northern bluestem, 1.72½@1.75; turkey red, 1.70@1.75; red Russian, 1.53⅝@1.57½; fortyfold, 1.60@1.62½.

BARLEY—Oregon and California, 1.25@1.35; shipping and brewing, 1.37½@1.40.

BUTTER—Extras, 36c; firsts, 34c.

EGGS—Extras, 25½c; firsts, 23c; select pullets, 23c.

CHEESE—Oregon flats, 17c; Young America, 18c; California, 12½@16½c; Young America, 16@18c.

POTATOES, Per Cental—Oregon Burbanks, 90c@$1.10; River do, 50@55c; Salinas, $1.25@1.60; sweets, per sack, $1@1.75.

ONIONS, Per Cental—California silverskins, 40@65c; Australian, 35@45c.

ORANGES, Per Box—Navels, standard, $1.75@2; choice, $2@2.25; fancy, $2.50@3; frosted, 25c@$1.

Seattle Produce Market.

(United Press Leased Wire.)

Seattle, Wash., Feb. 8.—Eggs—Local ranch, 30@31c; storage, 22@25c.

BUTTER — Washington creamery, firsts, 36c; city creamery, 37c; eastern, 32c.

CHEESE—Tillmook, 18@18½c; Young Americas, 20c; Washington twins, 17½@18c; triplets, 18½c.

ONIONS—Oregon, $1.25 per sack; Walla Walla, $1.

POTATOES—$11@14.

OATS—Eastern Washington, $31; Puget sound, $29@30.

HAY—Eastern Washington timothy, $19@20; wheat hay, $18; alfalfa, $14@15; mixed, $17@18; straw, $9@10.

WOOL MARKET HAS A WEAKER TONE OWING STRIKE OF WORKERS

Garment Laborers' Difficulty Results in Shaded Prices in the East; Situation Is Expected to Show Improvement Later.

The strike of garment workers is having a weakening effect upon the market for wool, but it is generally believed here that the reaction will be but momentary, and that better prices will prevail.

The demand for woolens is good, and therefore the consumption will be fully as good as previously. For that reason the mills will be forced to purchase supplies. The stopping of the machinery by the strike will therefore mean nothing except that overtime work will be necessary after the affair is settled and the demand for cloth picks up.

The regular correspondent of The Journal wires the following from Boston:

"Wool sales have decreased materially, most of the Boston houses reporting a quiet demand. As foreign primary markets are closing, the center of American interest is being slowly transferred to the west. The outlook is distinctly less encouraging than at the opening of the year. The change in sentiment is attributed to the garment workers' strike, which is now in progress here.

"Some bids submitted have been far below the asking prices for desirable wools. They have generally been rejected, yet a disposition to make slight concessions where any valid reason was forthcoming has been evident.

"California wools are still draggy, the principal transactions for the week being in sample lots of five bags or so. Small lots of baled scoured fall wools have been moved on the basis of 40@45c for gray and 50c for the best white, with average lots at 45@47c."

FOREIGN POLITICS HOLD

Financial Markets Are All Reported Quiet, but Some Pressure Is Shown.

New York, Feb. 8.—The news relative to the Balkan situation consisted principally today of a report to the effect that the British admiralty had decided to send the Mediterranean fleet to Turkish waters and that the Turkish council had taken the request to permit the warships to pass through the Dardanelles under consideration. Advices from Germany state that Berlin is preparing for decisive developments, and on the whole it appears that the large European powers are preparing to assume such an attitude as will terminate hostilities and force a resumption of peace negotiations.

The stock market was quiet, but appeared to possess considerable underlying strength. Pressure is relatively light and the trade is disposed to the belief that advancing tendencies will become quite pronounced next week.

Range of New York prices furnished by Overbeck & Cooke Co., 216-217 Board of Trade building.

DESCRIPTION	Open	High	Low	Bid
Amalgamated Copper Co.	72⅝	73⅛	72⅛	72¾
American C. & Fdy., c.	54	54¼	54	54
American Can, c.	39⅝	40	39½	39⅝
American Can, pf.	125⅞	125⅞	125½	125¼
American Cotton Oil, c.	51	51	50½	50½
American Loco., c.	39⅝	39¾	39	39
American Sugar, c.	....	....	....	116⅛
American Smelt, c.	73⅛	73½	73⅛	73¼
Anaconda Mining Co.	37¼	37⅝	37¼	37⅜
Atchison, c.	103⅝	103⅝	103½	103⅝
Atchison, pf	....	....	....	101⅛
Baltimore & Ohio, c.	102	102	102	102
Beet Sugar	....	....	....	37⅛
Brooklyn Rapid Transit	91	91	90½	91
Canadian Pacific, c.	239⅝	240⅝	239¼	240⅛
Central Leather, c.	29⅝	29⅞	29¼	29⅝
Chi. & G. W., c.	....	....	....	16½
Chi. & G. W., pf.	....	....	....	31½
C., M. & St. P.	111⅝	111½	111⅝	111¼
C. & N. W., c.	....	....	....	136
Chesapeake & Ohio	78	78	77⅞	77⅞
Colorado F. & I., c.	39	39¼	39	38¾
Consolidated Gas	137¼	137¼	137	137
Corn Products, c.	15	15	15	15
Denver & R. G., c.	20¾	20¾	20¾	20¾
Denver & R. G., pf.	....	....	....	37
Erie, c.	31	31	31	31
Erie, 2d pf.	....	....	....	39
Erie, 1st pf.	48	48	48	48
General Electric	....	....	....	141
G. Northern, ore lands	38¾	38¾	38¼	38¼
G. Northern, pf.	129	129¼	128⅝	129¼
Illinois Central	....	....	....	128½
Int. Harvester	....	....	....	113¼
Int. Metropolitan, c.	19⅛	19⅛	18⅞	18⅞
Int. Metropolitan, pf.	63⅝	63⅝	63½	63¼
Lehigh Valley	161⅝	162	161¾	161¾
Kansas City Southern	26⅛	26⅛	26	26⅛
Louisville & Nashville	....	....	....	139
M., St. P. & S. S. M.	139	139	139	139
M., K. & T., c.	27	27¼	27	27⅝
M., K. & T., pf.	....	....	....	61½
Missouri Pacific	41½	41½	41¼	41¼
National Lead	52½	52½	52½	52½
Nevada Consolidated	17⅞	17⅞	17⅝	17⅝
New York Central	107⅞	108	107⅞	107⅞
N. Y., O. & W.	....	....	....	32
Norfolk & Western, c.	160½	160½	160¼	160¼
Northern Pacific, c.	119⅞	119⅞	119¼	119¼
P. M. S. S. Co.	....	....	....	28
Pennsylvania Railway	120	120⅛	120	120
Reading, c.	165¼	165½	165⅛	168⅛
Reading, 2d pf.	....	....	....	91
Reading, 1st pf.	90⅝	90⅝	90⅝	90⅝
Republic I. & S., c.	27⅝	27⅝	27½	27⅝
Republic I. & S., pf.	87	87⅛	87	87⅛
Rock Island, c.	23	24	23⅝	23¾
Rock Island, pf.	43	43	43	43
St. L. & S. F., 2d pf.	....	....	....	27¼
Southern Pacific, c.	104⅛	104¼	103⅞	104
Southern Railway, c.	....	....	....	27
Southern Railway, pf.	80⅛	80⅛	80⅛	80⅛
Texas & Pacific	....	....	....	20¼
T., St. L. & W., c.	....	....	....	12⅛
Union Pacific, c.	160⅞	161¼	160⅞	161
Union Pacific, pf.	....	....	....	89¾
U. S. Rubber, c.	67⅛	68⅛	67⅛	67½
U. S. Steel Co., c.	65	65⅛	64⅝	64⅝
U. S. Steel Co., pf.	108⅝	108⅝	108½	108½
Utah Copper	53½	54	53½	53⅝
Virginia Chemical	....	....	....	35½
Wabash, c.	....	....	....	3⅜
Wabash, pf.	12½	12½	12½	12½
W. U. Telegraph	72¼	72¼	72¼	72¼
Westinghouse Electric	73	73	73	73
Wisconsin Central	53	53	52	47

Total sales 80,900 shares.

NORTHWEST BANK STATEMENT

PORTLAND BANKS.

Clearings this week.		Year ago.
Saturday	$1,793,839.27	$1,434,393.15
Friday	1,614,609.79	1,698,099.46
Thursday	1,547,438.90	1,639,486.34
Wednesday	1,607,844.08	1,891,609.66
Tuesday	1,801,699.66	1,901,158.78
Monday	1,925,494.23	2,255,387.46
Week	10,380,825.93	10,681,514.08

Seattle Banks.

Clearings $1,628,329.00.
Balances $144,328.00.

Money and Exchange.

London, Feb. 8.—Consols 74 11-16. Bank rate 5 per cent.

New York, Feb. 8.—Sterling exchange long 4.84. Sterling exchange short 4.88½.

San Francisco, Feb. 8.—Sterling exchange 60 days 4.82⅝. Sight 4.87. Doc. 4.82⅛. Transfers teleg. 4 per cent premium. Sight 2 per cent premium.

New York Cotton Market.

	Open.	High.	Low.	Close.
Jan.	1164	1164	1164	1165@1166
Mar.	1245	1247	1241	1246@1247
May	1225	1231	1223	1230@1231
July	1222	1225	1218	1224@1225
Aug.	1206	1206	1203	1207@1209
Sept.	....	....	....	1172@1174
Oct.	1165	1166	1161	1165@1166
Dec.	1164	1164	1164	1165@1167

Today's Metal Market.

New York, Feb. 8.—Metal prices: Copper—Lake 14⅜ bid.

Bar silver, New York 82¼c, London 28⅝d.

Lead—4.25@4.35.
Tin—4.92@4.97.
Spelter—4.55@4.65.

Journal Want Ads bring results.

LACK OF OUTLET IS CAUSE OF A LOWER PRICE IN HOG TRADE

Failure to Eliminate Competition of Eastern Provisions Is Having Its Effect Upon Price of Livestock in the Local Yards.

IN THE STOCKYARDS.

North Portland—Hogs, steady; tops, $7.50; cattle and sheep, steady.

Chicago—Hogs, 5c to 10c higher; tops, $8.05; cattle and sheep, steady.

Kansas City—Hogs, 10c higher; tops, $7.95; cattle and sheep, firm.

South Omaha—Hogs, 10c higher; tops, $7.75; no cattle and sheep offered.

PORTLAND LIVESTOCK RUN.

	Hogs.	Cattle.	Calves.	Sheep.
Saturday	197	463	..	297
Friday	372	245	..	....
Thursday	488	709	6	2237
Wednesday	522	126	1	480
Tuesday	181	82	1	737
Monday	1989	262	3	2168
Week ago	307	5	..	316
Year ago	219	....	..	50
2 years ago	150	....	..	....

Pacific northwest hog producers are beginning to feel the lack of a suitable outlet for swine products. Killers are so full of hogs that they are not able to take hold of shipments coming forward except at extremely low prices. While no hogs sold this morning beyond $7.45, it is believed that $7.50 could still be realized for extreme quality. Even this price would make North Portland by far the lowest swine market in the entire country, a condition that is much out of line with that usually shown in the local yards.

Even the Missouri river market that formerly furnished hundreds of carloads of swine to Pacific northwest packers each season, and which was then from 75c to $1.10 per hundred pounds lower than North Portland, is actually showing liberal sales at an advance of 25c over extreme quotations noted here. Other markets are beyond that.

At Chicago there was a firmer tone in the hog trade for the day with an advance of 5c to 10c over yesterday. All previous records for the season were broken there this morning when tops went to $8.05. Run for the day was 13,000, compared with 22,000 a year ago.

Kansas City hog market was up a dime above yesterday with extreme tops at $7.95 this morning. The Kaw river yards showed a run of 1500 head for the day.

South Omaha hogs advanced to $7.75 this morning, prices being a dime above those quoted yesterday.

Hog shippers today: J. H. Jackson, Houser, Wash., 1 load; C. E. Luckey, Canby, 1 load.

North Portland hog market range:

Best light	$7.50
Medium light	7.45
Best heavy	7.45
Rough and heavy	6.50

Buy Cattle in California.

Eighteen loads of cattle came forward from California direct to local killers today. There were no cattle arrivals in the yards today outside of the direct shipments, therefore the market can be considered nominal at previous prices.

Cattle shippers today: C. T. Carpenter, Sisson, Cal., 3 loads; George Farmer, 2 loads; Halle Bowman, 2 loads; J. C. Mitchell, Gazelle, Cal., 11 loads.

At Chicago there was a steady tone in the cattle trade, with no change in prices.

Kansas City cattle market was firm at unchanged prices.

South Omaha had no cattle offerings today.

North Portland cattle range:

Heavy feed steers	$7.75@7.80
Choice steers	7.65
Common steers	7.50
Spayed heifers	7.50
Fancy cows	7.00@7.25
Ordinary light cows	6.50@6.75
Fancy light calves	9.00
Heavy calves	5.00@6.50
Best bulls	5.50
Ordinary bulls	4.50@5.20

One Load of Sheep.

Only one load entered the market at North Portland for the day. It was of ordinary quality, therefore no test was given to top stuff in the yards during the day.

At Chicago there was a steady tone in the sheep trade, with prices unchanged.

Kansas City sheep trade was firm.

No sheep arrived at South Omaha today.

North Portland sheep values:

Best grain fed lambs	$ 7.25
Ordinary lambs	7.00@7.15
Best yearlings	6.25
Ordinary yearlings	5.85@6.15
Old wethers	5.50@5.75
Fancy ewes	5.00@5.25
Ordinary cows	4.75@4.85

Saturday Morning Sales.

Buyer.	No.	Ave. lbs.	Price.
COWS			
Union Meat Co.	1	810	$5.00
HOGS			
Frank L. Smith	97	184	$7.45
Frank L. Smith	104	177	7.35
Frank L. Smith	5	460	*6.50

CHICAGO HOGS REACH $8.05

Market Advances 5 to 10 Cents Again; Other Lines Steady.

Chicago, Feb. 8.—Hogs—13,000; year ago, 22,000; left over, 2400. Market, 5c to 10c higher. Mixed and butchers, $7.75@8.05; good and heavy, $7.85@8.02½; rough and heavy, $7.55@7.80; light, $7.80@8.05.

Cattle—400; market, steady.

Sheep—1500; market, steady.

KANSAS CITY HOGS $7.75

Dime Is Added to Former Value; Cattle Trade Is Firm.

Kansas City, Feb. 8.—Hogs—1500; market, 10c higher. Tops, $7.95.

Cattle—400; market, firm.

Sheep—none.

OMAHA HOGS AT $7.75

Further Advance of Dime Forced in Missouri River Yards.

South Omaha, Feb. 8.—Cattle—none. Hogs—8820; market 10c higher at $7.65@7.75.

Sheep—None.

San Francisco Grain Calls.

San Francisco, Feb. 8.—Grain calls:

	Open.	High.	Low.	Close.
BARLEY.				
May	128½	128⅝	128½	128⅝
Dec.	128½	128⅝	128¼	128½

Wife of Belmont's Heir Sues.

(United Press Leased Wire.)

New York, Feb. 8.—Claiming she received but $50 for her support since their honeymoon in November, 1912, Mrs. Ethel Lorraine Belmont has filed divorce papers against Raymond Belmont, heir of August Belmont, here today. Mrs. Belmont is a former chorus girl. Young Belmont is supposed to be on a hunting trip in South Carolina.

S. P. Chief Surgeon Here.

Dr. F. K. Ainsworth, chief surgeon of the Southern Pacific company, is in the city today on a tour of inspection. He arrived here this morning in his hospital car, which carries nurses and a large assortment of equipment for the proper handling of emergency cases. The car is at the yards of the Northern Pacific Terminal company.

FIRST NATIONAL BANK

CAPITAL $1,500,000
SURPLUS $900,000

OLDEST NATIONAL BANK WEST OF THE ROCKY MOUNTAINS

Ladd & Tilton Bank

ESTABLISHED 1859

Capital Stock - - - $1,000,000.00
Surplus and Undivided Profits $1,000,000.00

COMMERCIAL AND SAV