THE OREGON DAILY JOURNAL, PORTLAND, TUESDAY EVENING, FEBRUARY 4, 1913.



market. The latter was due to a very neat trick that was put over the Port-land trade by Puget Sound interests, which temporarily stopped the huge shipments in this direction. When egg supplies began to increase so heavily here a short time ago and the home trade was unable to clean up here, an outside market was absolutely necessary. Seattle being the chief cen-ter on the outside efforts were made to sell there. In general the northern rade made the plea that it could not do business with Portland on eggs until the price was dropped to at least 25c a the price was dropped to at least 25c a dozen. As soon as this figure was reached the northern trade began to clean up everything in sight here. This reached the northern trade began to clean up everything in sight here. This was but the beginning, however. Seat-tile has always tried to get its supplies direct from Willamette valley shippers, therefore as soon as Portland went to a lower basis than other markets, the val-ley was flooded with offers for supplies from the north. Higher prices were of-fered and naturally the shipments went there. The trick was discovered and local values were placed where they actually belong. actually belong.

U. P. AND S. P. PLAN

ATTRACTS ATTENTION

New York, Feb. 4 .--- Considerable weak-

ness was shown in Southern Pacific

shares today and at the closing the

market was 1% points lower than yes-

ern Pacific stock will be underwritten by a syndicate, it is understood, at 97 and will be offered for subscription to

stockholders at par. It is expected that an official an-nouncement of the plan, which has been

agreed upon by the directors of both the Union Pacific and the Southern Pa-cific as well as the attorney general, will be made on Thursday. With the exception of steel common, which eleged a fraction higher the

Range of New York prices furnished

DESCRIPTION | Open High Low

 American Can, c., ..., 41
 41
 53
 734/5
 73

 American Can, c., ..., 41
 41
 39
 39%
 34
 514/5
 51
 53

 American Can, c., ..., 41
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 39%
 32%/5
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American Loco. r. American Sugar, c.

company, 216-217

Bid

by Overheck & Cooke cor Board of Trade building,

LINSEED OIL HIGHER

An advance of \$c a gallon was quoted in the price of linseed oil by the Port-land Linseed Oil works this morning. The new quotations are: Raw in bar-rels, 5%c; boiled, 5%c per gallon.

OIL MEAL IS LOWER

market was 1% points lower than yes-terday while Union Pacific was off merely a fraction. Interest in the dis-solution plans of Union Pacific and Southern Pacific is increasing. The price the Union Pacific will pay for the Central Pacific is between \$100.-000,000 and \$105,000,000. Stockholders of both Union Pacific and Southern Pa-cific will be given the privilege of sub-scribling to Southern Pacific stock on the basis which will give Southern Pa-icific stockholders a little better than their pro rata share of the issue. South ern Pacific stock will be underwritten Decline of \$1.50 a ton from last print-ed prices is shown for oil meal in the local market. The new price has been placed at \$36 a ton by the local interests.

POOS CELERY IS LOWER

A carload of rather poor celery ar-rived from California late yesterday afternoon and has been distributed along the street. Sales are being made at \$4.50 per crate on account of small sizes.

FLORIDA BEANS ARRIVE

Florida wax beans have made their appearance in the local market and are selling at 20c a pound. The stock was packed in hampers and was in good condition. A small lot of egg plant arrived from the same section and was quoted at 15c a pound.

sell to

STRONGER EVERYWHER

at All Points; Will Hold

for Sales Days.

 Willamette valley, \$4,70; local straight, \$3,85@4.10; export, \$3,85@3.95; bakers', \$4,50@4.75;
 HAX—Producers' prices: Willamette valley timothy, fancy, \$15; ordinary, \$14,50; eastern Oregon-Idaho fancy tim-othy, \$16,50; alfalfa, \$11,50@12; vetch and oats, \$12; cheat, \$10,50.
 MILLSTUFFS—Selling prices: Bran, \$21@22; middlings, \$29@30; shorts, \$23 @24 per ton.
 GRAIN BAGS—No. 1 Calcutta, 9%@ 9%c.
 WOOL SITUATION NOW
 WOOL SITUATION NOW in the hog market with an advance of 5c to 10c in the price. Tops went at

5c to 10c in the price. Tops went at \$7.82\frac{1}{2}. Kansas City hog market was firmer with an advance of a dime. Tops went to \$7.75.

There were no straight loads of hogs offering in the local yards today. North Portland hog market range: Undertone of Fleece Trade Improved Best light Medium light 7.45

Best heavy Rough and heavy 6.50 Cattle Situation Is Quiet.

Only limited arrivals were shown in the cattle trade at North Portland for he day. The liberal run of last week The inability of buyers to secure conhave been offering is worrying the big interests in the east and while they are pretending not to worry, are never-theless making decided efforts to take has kept killers quite well supplied and it would take a few more days of limited offerings to bring out most bldders again. At Chicago there was a steady to

strong tone in the cattle trade with no on supplies here and there in the inhange in prices. Kansas City cattle market was steady hange The inability of buyers to secure any

concession in the price at the big east-ern centers is seemingly a surprise to at unchanged prices. at unchanged prices. Cattle shippers today: W. B. Kurtz, St. Anthony, Idaho, 1 load cattle, calves and hogs; G. M. Farr, Mikkallo, 2 loads; them and their needs are therefore be-ing supplied at full values. There is now no doubt that Oregon E. Reynolds, Arlington, 1 load; Con-n, 1 load cattle and hogs.

and Idaho wool growers will hold their wools for regular sales dates this seaion, 1 load cattle and nogs. North Portland cattle range son. They remember the lower prices they secured last year by selling princi-pally at private sale, despite the warn-cific as well as the attorney general, will be made on Thursday. With the exception of steel common, which closed a fraction higher, the stock market was mixed for specialties. Canadian Pacific was weak with a loss of 1% points but New Work Central was a point better than yesterday. Range of New York prices furnished old clip in eastern as well as European centers, together with the better values

May December ers and feeders and on the basis of these finished stuff should command full prices or a fraction better. At Chicago there was a steady tone in the mutton trade, with no change in

iberal and extreme prices are hard to realize. Much of the stuff coming for-ward is of heavy size, therefore receiv-ers are forced to accept less. Light the different bridges. Water bonds isnogs are much better property at this sued under the old water law that was

time than heavy sizes. Country killed beef is scarce along the street, but there is a very good de-mand at this time at setisfactory prices.

OMAHA LIVESTOCK HIGHER

Hogs, Cattle and Sheep Show Advance for the Day.

South Omaha, Feb. 4.-Cattle 5000; market steady to 10c higher. Steets \$7.50628.25; cows and heifers, \$6.00627.00.

Hogs-15,400. Market 5@10c higher at \$7.35 @7.50

Sheep-10,600, Market strong to 10c higher. Yearlings \$6.85@7.15; wethers, \$5.50@5.85; lambs, \$8.00@8.35; ewes, \$4.75@5.10,

CHICAGO HOGS HIGHER

Light Stuff Advances to \$7.6212; Cattle Show Strength.

Chicago, Feb. 4.-Hogs-23,000, Year ago, 32,000; left over, 3500. Market 5 to 10c higher. Mixed and butchers \$7.55@7.80; good and heavy. \$7.70627.80; rough and heavy, \$7.40627.55; light, \$7.55917.8219. Cattle-3500. Market steady to strong.

Sheep-20,000. Market steady.



Portland Banks.
 Clearings.
 This week.
 Year ago.

 Tuesday
 \$1,801.609.66
 \$1,901.158.78

 Monday
 1.923.494.23
 2.225.387.46

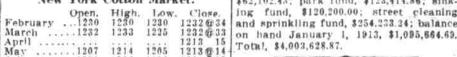
Seattle Banks.

Clearings

Seattle Produce Market.

Tacoma Banks. \$ \$99,890.00

Balances 60,975.00 New York Cotton Market.



--Local



Of the bonds now outstanding th repealed several years ago account for \$5,400,000 of the indebtedness that must be retired by the annual sinking funl Expenditures for public levy. docks

swell the aggregate by \$50,000 and city crematory bonds now outstanding amount to \$92,200. These last mentioned bonds, however, are being retired by an annual appropriation taken from the general fund.

The cash balance on hand in the city reasury January 1 this Jear, was \$1,-095,664.69, a substantial increase over the balance on hand the first of the preceding year when the amount was only \$937,195.68.

Showing how the city raises money and spends it every year is an inter-esting statement of receipts and disbursements for 1912, compiled in the office of the city auditor. Following s the statement:

Receipts-Taxes, \$1,901,680.35; delinquent taxes, \$26.249.35; saloon licenses. \$396,655.90; general licenses, \$71,406.90; vehicle license, \$26,370.60; dog licenses, \$17,562; fines and costs, municipal court, \$43.021; interest on deposits, \$65,991.51; costs of engineering, advertising, etc. \$296,810,47; premium on bonds, \$107.-714.08; franchises, \$18,939.21; miscellaneous, general fund, \$37,929.34; miscellaneous, sundry funds, \$56,091.64; bal-ance on hand January 1, 1912, \$937. 195.68; total, \$4,003,628.87.

Disbursements-General fund, \$793.-176.35; interest on bonded debt, not in-\$1,904.249.00 cluding water and improvement bonds, 140.305.00 \$305,813.50; fire department fund, \$513,-955.73; police department fund, \$268,-677.04; lighting fund, \$169,391.55; street repair fund, \$138,711.49; public library fund, \$58,287.99; special bridge fund, \$62,102.43; park fund, \$123,414.86; sinking fund, \$120,200.00; street cleaning



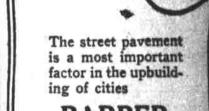
under the most exacting tests, demon-

BARBER

ASPHALT

has, in every progressive city throughout the country, and

strated its durability and economy.



BARBEK

