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$\substack{\text { Alakka } \\ \text { wiy. }}$

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| the entire wealth of the UnitedStates. In 1913, what would An drew Jockson, wise through his expertence with Blade, say of Amert pertiones with Bidace, say ofcan flinandal concentration? |  |
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| can financlal concentration? Nicholas Biddle is one of the dan- |  |
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| mon in his great conflict with Biddle and the money power; is one of the guide boards of history |  |
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| But the mingling of banking with national politics corrupted him, as |  |
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| Long direction of the pulse of bust ness through the bank, long dealing |  |
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| with men of influence in legislation who needed his influence, as he needed theirs, bloated him Into a na tional boss. |  |
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| He came to dilapute with the |  |
| White hoise financial polity of theshould be therepublice. As head of the bank, heassumed to direct congress as to assumed to direct congress as tofinancial legisiation, a function that |  |
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| constitutionally belonged to the pres- |  |
| his ends, he carried politics into congress and banking into politics. |  |
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| $\begin{aligned} & \text { gress and banking into politics. } \\ & \text { He hired senators to act as coun- } \\ & \text { sel for the Institutlon. He loaned } \end{aligned}$ |  |
| money freely to congressmen. He advanced large sums of hank funds |  |
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| adopted many agencies for control of congress and public sentiment, |  |
| bank supersede the constitutional White House in governing the United States. |  |
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| The need of the time was for such a man as President Jackson. No |  |
| man less resolute, less resourcefu could have emerged victorious from such a conflict. Time and histor |  |
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| such a confict. Time and historyhave approved Andrew Jackgon in |  |
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| American government.The career of Andrew Jackson is |  |
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| by such a power as Nicholas Biddle sought to wield. |  |
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| the advancing chinese |  |
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| ten years' franchise to a Chinese Trust and Guaranty company to do business as a side show to the |  |
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| The government requires a largedeposit as a guaranteo before thenew company beging business, and |  |
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| further retains a supervisory governmental control. A full inspection |  |
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| of all books, accounts and document is to be made at regular intervais.Last, but not least, the government |  |
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| requires the company to pay to it during the life of the franchise twen-ty per cent of all 'fees and moneys |  |
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| ty per cent of all tees and moneys collected from Its future clients. |  |
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| nothing if not practical. The minister of agriculture and forestry has started to recapture and develop the |  |
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| Chinese silk fndustry. The Chinese to report on the silk industry in their districts |  |
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| and nese trade. Improved methods and |  |
| machines are to be introduced. In- |  |
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| lished at the six centers of the in dustry with duties akin to those of the agricultural experts here |  |
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| a aricultural experts here <br> The returns of Chinese revenue for the past year largely exceed the |  |
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| estimates, and are ahead of any pre vioua year. Mhe motor boats on thegreat riker are crowdea with both passengers and freight, and str ne motor boats are now being bullt |  |
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| Capitalism and Capitalization. Portland, Or., Jan. 7.-To the Editor |  |  |
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Woman is the purchasing head of the home she not only
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things used by the man of , each family ast woll. she purchases
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Read the advertitements in THE JOURNAL closely and Read the advertisements in THE JOURNA
constantly every day for the sake of ECONOMY.

