

ARBITRATION ONLY WAY TO PREVENT RENEWAL OF WAR

Lloyds Raises Risks to 75 Per Cent on Failure of the Peace Envoys to Reach an Agreement.

(United Press Leased Wire.) London, Jan. 4.—Arbitration by the great powers of Europe is all that can prevent a resumption of the Balkan war against Turkey. The ports desire mediation, as is apparent from the utterances of Rehid Pasha and Osman Nisami Pasha, Ottoman delegates to the peace conference, but the representatives of the Balkan states are reluctant to submit to intervention, because they surmise that the triple alliance and the triple entente would not be apt to recommend a settlement that would give too much territory and power in eastern Europe to the Balkan alliance.

It was known tonight that the last demands made by the Balkan plenipotentiaries are irreducible. On the other hand, the Turkish delegates are without authority from Constantinople to make further concessions. That was the lay of things this afternoon when the peace conference was scheduled to resume, and but for the action of the ambassadors of the powers in securing the postponement today until Monday, negotiations undoubtedly would have been broken off.

Monday May See End. Unless in the interim the Turks get additional instructions from the ports which will enable them to recede further from their present position, peace negotiations will be declared off at the conference meets again at 4 o'clock Monday afternoon, unless the opposing delegates agree to submit their differences to the great powers for mediation.

Dr. Danneff, chief of the Bulgarian envoys and spokesman for all the allies, in a statement tonight clearly left the inference that the Balkan states were not particularly anxious for mediation and that they were prepared to renew the war at any time.

"Apparently the Turks are trying to shift onto our shoulders the responsibility for breaking off peace negotiations," Dr. Danneff said. "We are prepared to meet that situation."

"We are tired of delays and Monday's meeting surely will see either an agreement or the end of parley."

Turks Must Answer. "The Turks then must give us a single 'yes' or 'no' answer. We will stand for no more procrastination and foolishness. No more unattainable code messages will suffice for postponement. We have given our ultimatum. Turkey can take it or leave it, but it must be here Monday afternoon."

Rumors that Bulgaria and Turkey were negotiating a secret agreement between themselves were strengthened tonight by a news agency dispatch from Vienna which said that Czar Ferdinand of Bulgaria and the sultan of Turkey had arranged for a meeting Sunday on the Thessalonian lines. There was no confirmation of this.

War Rate Goes Up. Lloyds today increased their rates for war risks from 50 to 75 per cent, on the ground that hostilities in the Balkans probably would be resumed before the end of January.

Direct intervention by the ambassadors was all that saved the peace conference from rupture this afternoon. The

ambassadorial conversations were resumed at noon at the foreign office and when it was learned that the Turkish and Balkan envoys still were deadlocked and would certainly fail to agree at this afternoon, the ambassador decided to suggest that the conference be called off until Monday. Dr. Danneff was the guest of Rehid Pasha at luncheon at the Carleton and they had reluctantly agreed that neither side could concede any more, when the German ambassador called upon them. Representing the other ambassadors, he asked that the conference be postponed. Both Turk and Bulgarian agreed.

**Taft Sees Victory
IN DEFEAT; URGES
RENEWAL OF FIGHT**

(Continued From Page One.)

"Corpses" and the banquet "funeral obsequies."

"But," he said, "I accept the honor with pleasure, and take part in the proceedings with all interest of one most deeply concerned. It is not very usual for the deceased to give full expression to his feelings at his wake, but I remember in one of Boucicault's Irish dramas the corpse was sufficiently revived to partake of the liquid refreshment and become chief participant in the festivities."

"You know," the president continued, "when the laughter had subsided, 'when I read Mr. Bryan's prophecy that I would be relegated to private life by a unanimous vote, I thought he was poetic and unreliable in his prophecies as usual, but in truth nothing but Vermont and Utah prevented a literal fulfillment of the forecast, and Mr. Bryan was nearer right than ever before in his life to a fact.'"

Olive Branch Extended. In closing his speech with a plea for a united party, the president extended the olive branch to all Republicans who left the party "under an impulse."

"Let us invite them to a calm consideration," he said, "and then if they have decided they were unwise, to return to us and stand again, shoulder to shoulder, with us in this critical time in our country's history."

"Let us invite from the ranks of our opponents the Democrats the many who love the constitution and the blessings it has conferred upon the people, to unite with us in its defense. It must be a campaign of education among the common people for the benefit of the class hatred, the fanaticism of unbalanced enthusiasts, the sophistry of demagogic promises and the wiles of the false friends of humanity."

The dinner was a lavish love feast in the extreme. It was staged in the great ball room which was decorated with cut flowers, potted plants and flags. The overflow of tables extended through the green room, and so great was the crush of those seeking to pledge their allegiance that 500 were turned away.

The president received several ovations during his address, particularly when he referred to the Progressive party and to the fallacy of the Democratic party's avowed free trade propaganda.

Samuel J. Elder, president of the Republican club of Massachusetts, was the only other speaker. He heaped praise upon the president's administration.

**NORTH BEND SUSPECTS
TAKEN ON SPEEDWELL**

(United Press Leased Wire.) San Francisco, Jan. 4.—On telegraphic advices from North Bend, Or., detectives early today met the steamer Speedwell at The Heads here, and after a search of the vessel took into custody Clint Akers and Richard Lennan, wanted by Chief of Police J. W. Carter of North Bend on charges of burglary and receiving stolen property.

ROCKEFELLER MAY ESCAPE INQUIRY THROUGH ILLNESS

Probably Congress Will Appoint Special Physicians to Examine Him and Report on His Condition.

(By the International News Service.) Washington, D. C., Jan. 4.—Whether William Rockefeller, the Standard Oil magnate, shall apologize to the House of Representatives for flouting it will probably slumber down to an inquiry as to how ill he may be on the day he is expected to testify before the Pujos committee.

It is feared that Mr. Rockefeller, after defying for nearly two months the power of congress, may in the end escape from testifying in the money trust investigation. His attendance depends upon his health.

At its meeting today to consider the Rockefeller case, the Pujos committee took no definite action, but decided to wait until January 13, when, according to the subpoena, he is to come to Washington.

Should Mr. Rockefeller send on January 13 a physician's certificate that he is unable to come before the committee, a commission of physicians will be appointed by the committee to ascertain the exact condition of his health.

On the report of this commission the investigating committee will decide whether it will send a special subcommittee to Mr. Rockefeller's home to take his testimony there, or whether all efforts to get Mr. Rockefeller to testify shall be abandoned.

It was predicted here generally today that Mr. Rockefeller would not be required to give his testimony. The committee will resume its hearings Monday.

Trouble May Follow. (By the International News Service.) New York, Jan. 4.—Despite the assurances of the Standard Oil attorneys representing William Rockefeller, there were evidences today of further conflict between the government of the United States and the wealthiest family under its flag. The second sursin of the house of Rockefeller, after having been hunted by subpoena servers for 45 days at a cost to the government of more than \$5000, accepted service through counsel Friday, agreeing to appear before the Pujos committee in Washington a week from Monday.

Mr. Untermeyer is particularly anxious to question Mr. Rockefeller concerning a deal in Amalgamated Copper put through in 1902, in which it is declared a profit of \$40,000,000 was divided between Mr. Rockefeller, the late H. H. Rogers, Thomas W. Lawson and Albert Burrage, a Boston multi-millionaire.

Thomas F. Ryan to Testify. (United Press Leased Wire.) Washington, Jan. 4.—Thomas Fortune Ryan, millionaire traction magnate of New York and Virginia, is to be a rival "star" witness to J. P. Morgan in the house money trust investigation, it was learned today.

Summoning of Ryan, it was reported, is to secure his version of Morgan's acquisition of the stock of the Equitable Life company. Morgan said he told Ryan he (Morgan) wanted the stock and, after some demurring, Ryan "gave it up." The stock, it is said, will control assets of many millions within a generation.

More New York bankers will be haled here Monday for witness stand ordeals. They will precede the proposed appearance of Ryan and William Rockefeller. The investigation next week, it was officially stated today, will be along lines similar to that of Morgan, delving into the transactions of other fiscal agencies of lesser power than the "Morgan house." Floating of several big bond issues and loans by some of the principal New York banks will also be inquired into.

Lawrence O. Murray, comptroller of currency, is scheduled to be the first witness examined Monday afternoon when the committee resumes its hearings. It was reported today that Murray was to be quizzed regarding the reported refusal of Attorney General Wickersham and President Taft to advise his disclosure to the Pujos committee of confidential reports made to his office by national banks.

**BIEHL CONVICTED;
IS FOUND GUILTY
ON THREE COUNTS**

(Continued From Page One.)

half hours in his closing argument in defense of Biehl. He warned the jury against prejudice because of public opinion and newspaper influence on the public in cases where bond and stock flotations were concerned. He declared that no bit of evidence had been introduced to show that Biehl was in any way implicated in any scheme to do wrong, and maintained that his client had in fact exerted every influence to protect the bondholders and keep the project above board when the crash seemed imminent.

Hume declared that Biehl's personal friendship and faith in DeLarm was responsible for Biehl's interest in the Washburn project even after he had dissolved partnership with DeLarm. He intimated that there was bad faith on the part of some persons whom he declared were behind the prosecution of Biehl, and who were anxious to take the Columbia River orchards proposition up and carry it to successful completion.

Scores Lost Money. The project which resulted in the federal prosecution of its promoters and severe financial loss to scores of farmers, business men and investors in Oregon, Washington and in states as far east as Michigan, included the irrigation by means of water pumped from the Columbia river of a large tract of land in Grant county, Washington. The project centered about the townsite of Washburn, and became commonly known as the "Washburn project."

DeLarm and Biehl met in Seattle in 1909 and took the proposition over on a partnership basis. Biehl had been a broker and promoter prior to that time. In February, 1910, they started issuing 20-year 7 per cent bonds. As a holding company they formed the Washington Orchard Irrigation & Fruit company, and also the Oregon-Washington Trust company as a trust depository for the bonds.

Biehl became secretary for this company, which the evidence showed had no actual cash capital or assets. Other manipulations were made, so that the alleged securities of the company, consisting of land certificates and water contracts were practically all. All the company holdings and properties were

eventually covered by a \$5,750,000 mortgage, which was never recorded.

The company, unable to sell its bonds for cash, traded them extensively at par for real estate, farms and negotiable property. This property they would mortgage for part value, holding the remainder as equity. While promoters were disposing of the bonds at par, dollar for dollar, brokers were getting rid of them for as low as 25 cents on the dollar.

About \$75,000, the prosecution maintained, was all that was actually spent on the irrigation plant, the remainder of the money, it is said, being used by DeLarm and Biehl in personal enterprises. But three interest coupons were paid on the bonds, and when the fourth payment was due and not forthcoming the "bubble" burst.

In bankruptcy proceedings which followed the company's property was bought at auction for about \$10,000. The proposition is held by engineers to be practicable, providing it is properly financed. The bondholders were given no protection whatever. Civil suits against DeLarm, Biehl and their associates for recovery of properties have recently been filed in the circuit court by several persons.

Biehl is 32 years old. He has a wife and two children living in Seattle.

Doctor Pleads Guilty. (United Press Leased Wire.) San Francisco, Jan. 4.—Dr. F. Peabody, alias Dr. Hart, arrested for using the United States mails for transmitting illegal remedies, pleaded guilty here today in the United States district court and will be sentenced Monday. His bail was fixed at \$5000.

WOMEN PIQUED BY ORDER BARRING SUFFRAGE PARADE

Washington Police Will Not Allow Them to March on Pennsylvania Avenue at Inauguration.

(By the International News Service.) Washington, D. C., Jan. 4.—The brilliant and picturesque suffragist parade planned for March 3 will be shorn of a great deal of its glory by the decision of the police department to allow the ladies to march on Pennsylvania avenue.

The suffragists are mad about this order and they will try to have it revoked. They are not satisfied with a proposed compromise that they parade on Sixteenth street. This is a magnificent thoroughfare but it is not Pennsylvania avenue, which men have used for years when they wanted to show themselves to the best advantage.

The police department thinks that on March 3 Pennsylvania avenue will be

crowded with arriving contingents of sightseers, military and civic bodies. It was announced today at headquarters that a woman clad in full armor riding on a charger would represent Joan of Arc in the parade. Probably Mrs. Richard C. Burleson, wife of Lieut. tenant Burleson of the Third Field Artillery, stationed at Fort Meyer, will be the Joan of Arc on this occasion.

Word has been received that four of the most prominent suffrage workers of the country have signified their intention of taking part in the parade. They are Mrs. Carrie Chapman Catt, of New York, president of the International Suffrage Association; the Rev. Dr. Anna Shaw of New York, president of the National Association for Woman Suffrage; Miss Jane Addams of Chicago, and Mrs. James L. Laidlaw of New York, who is auditor of the National Association for Woman Suffrage. The committee hopes to have the presidents of the various state organizations here.

**NOTABLE FRENCH ROAD
ENGINEER AT MEDFORD**

(United Press Leased Wire.) Medford, Or., Jan. 4.—Dr. Jean De Pully, chief engineer of highways and director of the commission of French engineers to the United States, left Medford this morning on the Shasta Limited for San Francisco to select a site at the exposition fair for the French building. He stopped here to gather data concerning highways and horticulture.

Journal Want Ads bring results.

"CAN'T HANG ME, I'M DEAD," ASSERTS COOK

(United Press Leased Wire.) Denver, Col., Jan. 4.—Oscar Cook, sentenced to be executed for the murder of Policeman McPherson, whom he shot a year ago, today announced through his attorneys that he cannot be hanged because he is already dead.

That is, legally and constructively dead. Raising his fight on this point, Cook will make a desperate attempt to avoid the gallows. He alleges that when the state supreme court last July granted him a writ of supersedeas, it fixed November 12 as the date of his execution, providing that he should die on that date unless his attorneys filed within 60 days certain abstracts and briefs. The attorneys did not file the papers within the 60 days and the sheriff here should have taken the prisoner to the penitentiary at Canyon City.

Therefore, although he is actually very much alive in the Denver county jail, Cook insists that to all practical legal intents and purposes he was hanged at Canyon City on November 12. Therefore, he cannot now be actually hanged.

Talkers Are Cut
See announcement "Tomorrow begins our Great Annual Clearance," page 10.

Are You Going to Be Married? Then Attend Edwards' Annual Sale

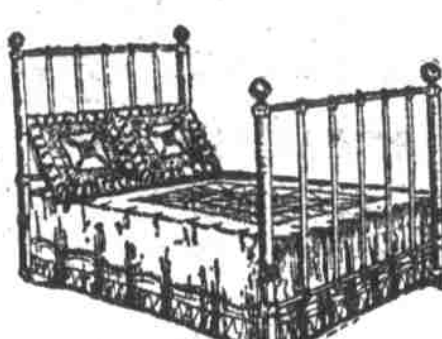


Young couples starting housekeeping should be careful in buying their first bill of furniture—if they follow the crowds up and down the high rent streets and drop into the high rent, high expense stores they will pay from 10 to 20 per cent more than we ask.

No change in our prices, only a change in our terms—if you pay cash, we will give you twice the usual discount on any article, except a Monarch Range, 10 per cent and then 10 per cent more. The price tickets on our goods have not been raised.

Ten Per Cent Discount All This Month on Time Accounts.

EDWARDS' IS "A GOOD PLACE TO TRADE"



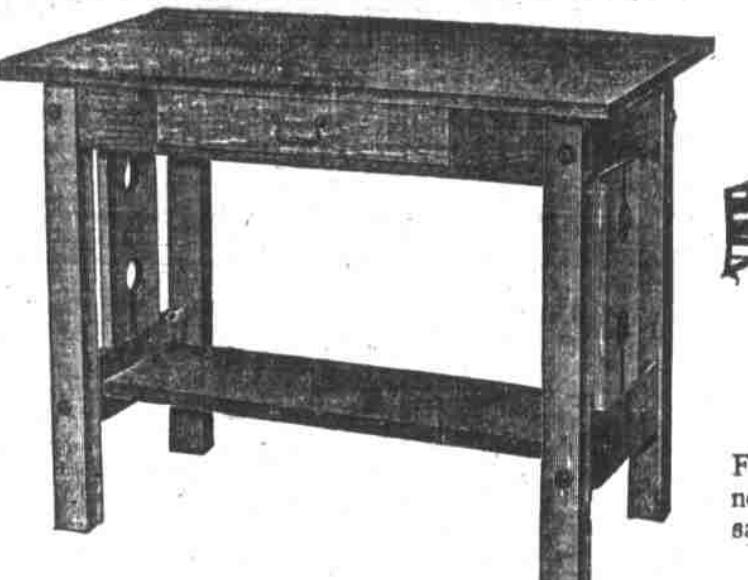
\$2.95

Sale of \$6.00 Iron Beds

A whole window full of Iron Beds to close out—not the \$2.50 kind, but heavy, strong Beds, worth from \$4.00 to \$7.00. Patterns we are going to discontinue.

BIG PRICE CUTS

Other Beds that we cannot put in at this price, but want to close out, offered at very low prices.



Solid Walnut Library Tables \$6.95

Tables are 24x36 and differ slightly from the picture, being without drawer and solid end piece below. They are valued at \$12.50 and will match up nicely with fumed oak furniture.



Edwards' \$131 2-Room Outfit Reduced to \$118 ON EASY PAYMENTS

This is the same outfit we sell regularly at \$131. We give installment buyers a chance to take advantage of our January Clearance Sale, and as far as we know are the only store where a clearance sale price is made on time accounts.

Gold Bond Stamps

If you find out the difference between Gold Bond Stamps and others, we don't think you will bother with others.



Gold Bond Stamps

We give Gold Bond Stamps, which are redeemable in real coin or can be applied on purchase of anything you need.

\$10 Sends This Circassian Walnut Bedroom Outfit to Your Home at the Sale Price

More proof that it pays to buy Furniture at the Big Store with the Big Buying Power

This \$140 Circassian Walnut

SUITE

ON SALE FOR

\$97.50

Sold Separately at These Sale Prices

Dresser \$37.50

Chiffonier \$34.00

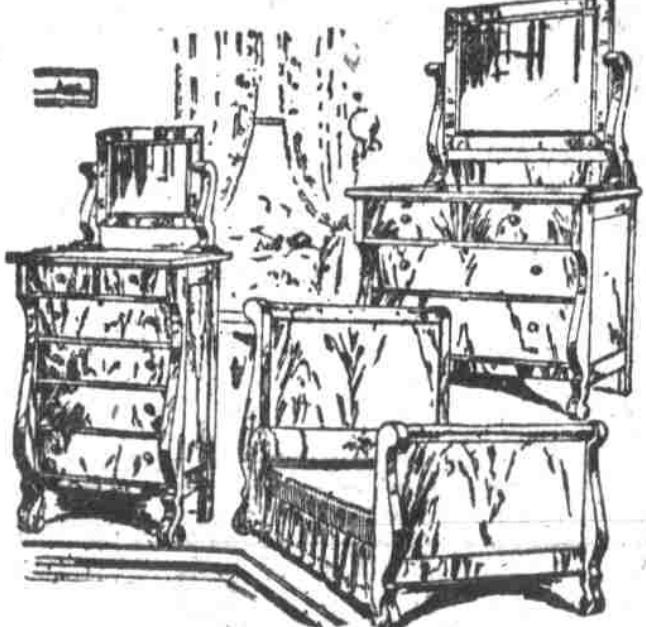
Beds \$26.00

Terms on Complete Outfit

\$10.00 CASH

\$2 Weekly or

\$8 Monthly



Steel Sanitary Couches \$3.95

From our regular stock and not bought specially for a sale.

SPECIAL SALE OF White Maple Dressers \$14.75

Nice, clear Eastern white maple, with French pattern mirrors. See them in our windows.

Oak Dinners \$1.66

Golden finish like illustration, with box seat, upholstered in Chase leather. These chairs are worth \$2.50 each.

IN ONE OF OUR WINDOWS

you can see these and two other big chair bargains.

Sipman Wolfe & Co. "Merchandise of Merit Only"

W.B. Elastine Corsets. SILVER ANNIVERSARY



Celebrating W. B. CORSETS Silver Anniversary The standard W. B. Elastine Reduso No. 785, low bust, or No. 789, medium bust; wear-resisting Cutill, lace trimmed, always sold at \$3.00, for \$2.00. No. 796 medium bust, or 795 low bust, beautiful fancy broche \$3.50, regular price \$6.00.

Sale this Week Only after which regular prices prevail.

W. B. Elastine Reduso Corsets Guaranteed to reduce hips and abdomen one to five inches, combine perfect shape with perfect fit, and show any figure to splendid advantage. Sizes 19 to 36, allow equal fit to large or average figures. Will not rust, tear or break.

Wear-Proof Elastine Corsets used only in W. B. Elastine Reduso Corsets, provide perfect comfort, prevent weakening of the fibre, slipping, straining or cutting, and insure good ability during the life of the corset.

\$2.00 REGULAR PRICE \$3.00

\$3.50 REGULAR PRICE \$6.00