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AIN'T GONNA BE NO CORE!"

PRICE TWO CENTS

COMPETITION," AND SAYS NO ONE MAN CONTROLS ALL MON

King of Finance Remarks: "A Man May Own All the Money in Christendom, But He Cannot Control It"; Favors Cooperation, Concentration.

"IF I HAVE VAST POWER I DON'T FEEL IT"-MORGAN

Doesn't Know How Much Bank Stock He Owns-"A Million or So," He Tells Unternyer With a Yawn-Then Joins in Laugh That Sweeps the Room.

Money King Tells How a "Billionaire" Feels.

"Are you opposed to competition?" Attorney Untermyer asked J.

'No," Morgan replied, "I like a little of it, but I favor cooperation ant concentration. I want to talk about this. It probably will be the last change I will have to say what I want to say. I do not believe there is any way by which one man can gain control of the nation's money. You call this a money trust! A man may own all the money in Christerdom but he cannot control it."

"But," persisted Untermyer, "if a competitor of the steel corporation wanted to start, and you owned all the banks in New York, wouldn't you want to protect the steel company? Would he get the money needed?"

"He would."

"But you have vast power-" began Untermyer.

"No," broke in Morgan. "I haven't vast power. If I have, I don't

"Haven't you seen instances of men gaining great control and hav-

"Only in some lines," answered Morgan. "I am talking of commerce-not of money. Commercial control is possible, but not financia control.'

(United Press Leased Wire.)
shington, Dec. 19.—J. Pierpont cerns which formed Morgan, the New York financier, re- when it was reorganized. the stand in the house committee's "money trust" inquiry at 10:29 a. should be the agents for the steel corm. teay. Long before 10 o'clock, the poration's securities?" asked Untermyer hour set for the committee to convene, the committee room and corridors were packel. Unusual precautions were taken to preact Morgan from curious persons. wil leave for New York on a special

Mogan was accompanied to the comtee from by Attorneys Joseph H. Choan, John C. Spooner, Richard Linda. ind Delancey Nicoll. Morgan test bat the total deposits in his bank November 1, were about \$110,000,000. and tigt he was a director in some of the frms depositing with Morgan & Company, His concern, he said, had fiscal agency contracts only with the fork Central and the New York New laven & Hartford railroads and their alled lines. Morgan & Company, he sai, has the exclusive right of marketing the securities of these two rail-

Morian also admitted that his firm acts for the United States Steel cor-poration and other corporations, but asserted that the agreements were merely tacit and that there were no written

Becokes 11/2 Per Cent as Commission. Morgan read both of the fiscal contracts his firm had with the New York Boag and David Cadwell, all sons of Central and the New York, New Haven of the securities sold. The witness was unable to give a list of the corporations for which his firm acts fiscally. He admitted, however, that it acted for the American Telephone & Telegraph com-pany. Morgan said he recognized the Northem Pacific railroad. He discussed at length various fiscal agreements.

Morgan denied it would be feasible for corporation securities to be sold in open competition, like federal and municipal bads, to get a higher price. He admitted he approved the entire board hotel, where they aroused the suspicion of directors for the steel corporation of the clerk, who notified Chief Shaw. when if was organized. He would not The lads seemed so indifferent about admit that he actually named the members of the board, adding:
"I will say this: Whoever went on

that board went on with my approval." of the lads, that his son was safe. "Did you say who would stay on the board and who should stay off?" asked

Attrney Untermyer, for the committee. "I probably did later," Morgan an-"The board is not named by me now, but nobody will be named

against my protest." Morgan admitted he named Judge E H. Gary as chairman of the steel cor poration's executive committee and that

FEDERAL ARMY MOVES ON 3000 REBELS NEAR

Insurrectos Cripple Railway and Plan to Shoot Captured the Cadwell boy lives with his father at American Official.

(United Press Leased Wire.)
El Paso, Texas, Dec. 19.—Eleven thousand Mexican federal troops are reported to be advancing on 3000 rebels encamped 26 miles from Juarez. It is

below Juarez. It was also said they had

he fixed the prices paid for the con-

"Who decided that Morgan & Co. "I did," answered Morgan. Morgan explained in detail how the

(Continued on Page Two.)

THREE RUNAWAYS ROB MOTHER'S BANK; GET AS FAR AS OREGON CITY

on Road, Does Not Bother

(Special to The Journal.) Oregon City, Or., Dec. 19 .- Three run-

away boys, Harold Franks, Raymond respectable Portland families, were capenjoyed an exciting two days on the road between here and Portland. The youngsters, aged 9, 11 and 14, respec-tively, had in their possession a .22 rifle, which they had stolen from one of their homes, and 72 cents each, which they had secured after smashing a private savings bank belonging to any indication of marks on the dead Mrs. Franks, mother of one of them.

The youngsters first claimed to have come from Canby, but investigation proved they resided in Portland. They secured lodgings at a Seventh street their capture that Chief Shaw let them spend the night in the city jail, after notifying Mr. Franks, the father of one

The night in fail did not in the least affect the sensibilities of two of the youngsters for on asking how they liked jail life, young Cadwell told the chief it was a pretty decent place and young Boag that he didn't mind staying there. Messrs. Franks and Boag, fathers of two of the lads, came after them this

morning. According to their story, the boys had planned to get away with three horses, along with the rest of their booty, but this plan failed, and they were forced to start their journey on foot. The first night they spent out on the Linnton road, sleeping in a barn until a kind-hearted farmer took 28 and 32 years old, weighed 140 to 150 pity on them and put them to bed in his home. Young Boag had just recovered from a serious case of croup, and his mother was almost frantic at

JUAREZ; BURN BRIDGES her son's disappearance, even after learning of his safety, on account of his sickly condition.

The youngsters are all bright little fellows, residing in the same neighborhood in Portland. The Franks boy lives Thirty-sixth avenue and Fifty-eighth street. Two of the lads played truant from school Tuesday, and young Franks met them along the latter part of the afternoon, when they set out on their

tramp. Despite the fact that young Franks' parents are well to do, and that he has everything a youngster could wish for, expected the two armies will meet in battle before Saturday.

Railroad men who have arrived here say the rebels have burned 45 trestles on the Maxican Northwestern railway below Juarez. It was also said they had

"We smashed mamma's bank with an captured J. Morris, an American employed as a readmaster, who was trying to extinguish bridge fires, and planned to shoet him.

We smastled mamma's bank with an ax and threw the pleces out in the alley." he sobbingly told his father. "We as a stock dividend.

Attorney General Wickersham filed a brief opposing the proposition.

ABSENCE OF TATTOO MARKS MAKES BODY SEEM NOT MATLOCK

Tattoos and Breast Scar; Santa Ana Body None,

person of Joe Matlock, announces that North, were told to hide their heads all of his large estate, according to his not Matlock's.

Joe Matlock has two large tattoo marks, one on the chest, the other on the arm, beside a mark or scar across his breast that is either a birthmark or was received when he was a child. No dispatch from Santa Ana has given desperado's body other than one in the

A man here who knows Ira Jones says Jones, however, has a scar of this kind. In one of the pockets of the man at Santa Ana was a torn piece of endress of H. L. Brown, sheriff of Lane county. On this envelope also, a fact that has not hitherto been known here, was enough of the regular address to show the first name Ira.

Jones is reported from Clatskanie, where he worked in a camp, to have been the possessor of a fine rifle. Frank Minney of Vida, Or., however, says he had a letter from Jones perhaps two weeks ago and that then he was either in Eugene or in this vicinity.

While the body is probably not Matlock's, it may not be Jones' either, but is perhaps of some man who had stolen pounds, had bluish-gray eyes, brown (Continued on Page Twenty-One.)

ASK COURT TO ALLOW

(United Press Leased Wire,) Washington, Dec. 19.—Asking that a provision be included in the Harriman merger decision by which the Southern Pacific shares in the Union Pacific and Oregon Short Line now held as corporations, may be sold to Union Pacific shareholders, officials of the Union Pacific, and the Short Line appealed today to the United States supreme court. The Union Pacific and Oregon Short Line ask that the stock be sold to Un-

2 MORE HEADS OBEY ORDERS OF 3 O'CLOCK BURGLARS TO 'DUCK'

Are Latest to Be Visited by Methodical Pair.

(Special to The Journal.)

After waiting four nights, the "3 To Mrs. Caroline A. Kamm, his widow, Eugene, Or., Dec. 19.—The sheriff's o'clock" burglars made another haul Jacob Kamm, millionaire steamboat office of Lane county, which has knowl- this morning. This time Mr. and Mrs. owner, whose death occurred December edge of the distinctive marks on the J. G. Callison, 631 East Twelfth street 14 after a long illness, left practically home was being ransacked.

The burgiars took their time, too. bate submitted by Mrs. Kamm. They first visited the kitchen, where buffet, and cupboard. Mr. and Mrs. Callison were asleep on the sleeping porch, when the burglars entered. Callison heard them below. He poundregion of the appendix, a mark Joe Mat- ed against the house siding, thinking Frank Robertson were the witnesses, lock's father and brother say he does they would be frightened away, but this had no effect.

Going to the second floor, the men which appeared the printed return ad- stick pins, a single breast pin, and a small amount of cash.

> go to an adjoining house to awaken a neighbor to telephone the police.

Everything indicates this burglary was committed by the same men who entered three homes, Wednesday, Thursday and Friday nights. The first was that of B. L. Woodworth, 700 Hancock street, in which the couple were ordered to hide under the bed clothing. The second was that of Misses Elizabeth Kaber and Hazel Krielich, 293 East Eleventh street, wherein they were forced to bury their heads in their pillows, while the third was at the home of Mr. and Mrs. B. H. Allen, 300 Gleen avenue, where they were forced to hide under bed clothing.

The burglaries are usually at 3 o'clock in the morning, and telephone wires are always cut at the house, giving the men plenty of time to escape.

SALE OF S. P. SHARES VANCOUVER BOOSTERS FOR HIGHWAY BRIDGE

(Special to The Journal.) Vancouver, Wash., Dec. 19 .- Confident that what they might accomplish will be of great benefit to Vancouver and Clarke county, a party of representative business men left for Seattle today, where they will meet with the chamber endeavor to secure the Seattle commercial body's indorsement of the proposed ion Pacific shareholders in proportion Pacific highway bridge across the Columbia at this point.

James P. Stapleton, chairman of the rect charge of the arrangements.

KAMM'S WIDOW GETS **BULK OF MILLIONAIRE RIVER MAN'S ESTATE**

Night in Jail, After Two Days Eugene Man Has Two Large Mr. and Mrs. J. G. Callison No Hint Given as to Size of Estate: Grand Children Receive Bequests.

& Harford railroads. These showed tured here last night after they had the body in the Santa Ana morgue is under the bed covering, while their will, which was admitted to probate this that Mirgan & Co. receive 14 per cent enjoyed an exiting two days being received. tate was made in the petition for pro-

> The will was dated September 16, 1909, they helped themselves to the ice box, and named Mrs. Kamm executrix and W. W. Cotton and William R. MacKenzie, executors. No bonds were required of them, and until the estate is anpraised the real value cannot be more than estimated! D. W. Wakefield and and as Mr. Robertson is now touring in Mr. MacKenzie.

house, the nightly visitors obtained a After providing for the payment of ex- American governmental system to bring been renewed, but water front men velope, in the upper left hand corner of gold watch, diamond ring, two valuable penses connected with the funeral, Mr. it into conformity with British usage, After entering the house, the burg-bearing property for the maintenance of The message also dealt with the affairs sweater and heavy coat, both of which lars cut the telephone wires close to his grand-children during the period of the interior, agricultural, postoffice had been pulled high over the head, and the receiver. Callison being forced to education. Each is provided with \$1800 and commerce and labor departments. annually for maintenance and education until that period ends. Any part of the his stand on the trusts thus: income left after these expenses are paid

is to be turned over to the widow. will go to Mrs. Kamm. Upon division of cial unrest provoked by the trust disthis \$150,000 Mrs. Kamm is to receive cussion will disappear. \$30,000 as her share.

The four grandchildren surviving Mr. Kamm are: Mrs. Caroline Kamm (Continued on Page Twenty-one.)

SHE WEDS IN SPITE OF CASE OF APPENDICITIS

(United Press Leased Wire.) San Franciso, Dec. 19.—Determined that her sudden attack of appendicitie in the eve of her wedding with Thomas L. Matkins Jr., a Chicago banker, should not interfere with the ceremony, Olga Steck, actress, was married today, al-though confined to a hospital cot. Arrayed in a beautiful wedding gown of touch and relationship to each other.

pink satin, Miss Steck was propped up in bed while the Rev. Bradford Leavitt

"Time and again debates have arise

bridge committee in this city, has di- for the east before the end of this

PLACE IN COUNCIL

Estacada, Or., Anti-Suffra- Fine Fireproof Steel and Stone gette Points to Colleagues and Says Two Old Women in Council Are Enough.

'IF YOU ELECT HER. I'LL GO," HE SAYS; HE DOES

of City Dad Who's True to Principles.

Estacada, Or., Dec. 19.—Councilman William A. Jones has tendered his resignation as a member of the Estacada city council because a woman has been elected a member.

Councilman Jones is an unreconstructed anti-suffragette. Before election he was a strong opponent of equal suffrage, but when the ballots showed that the women had won, he swallowed his chagrin, contenting himself with a wish that he lived in Dahomey or some other country where only males vote. He had an idea that the men would continue to hold the offices, anyway. It was like a bolt out of the sky

when Councilman Hawkins a week ago nominated Mrs. E. M. Miller to take the place of Councilman Lindsey, resigned Councilman Mills seconded the nomination, and Jones, as soon as he recovered from his surprise, rose and thundered against the proposed innovation. "Not for mine," he shouted. "What the dickens is this council coming to I'm not against women as women, but I'm everlastingly, teetotally, dead op-posed to putting them in office right off the bat. Besides," here Jones grew sarcastic and glared at Hawkins and Miller, "we have two old ladies on the Tweifth and Taylor streets, and that it council now. What do we want of a third woman? If you elect her, I'll

The council elected Mrs. Miller, who was sworn in. No one really believed Jones, despite his hostflity to equal suffrage, would resign, but he has an-nounced that his resignation is in the hands of the mayor.

Warrenton Makes a Woman Mayor.

(Special to The Journal.)
Warrenton, Or., Dec. 19.—Miss Clara
Munson beat J. W. Detrich for the mayoralty of Warrenton in the city election yesterday, and accordingly has the distinction of being the state's first woman mayor. Miss Munson was on the Citizens' ticket; Mr. Detrich on the Independent. The entire Citizens' ticket was chosen. It takes office January 2. The Warrenton administrative body will then be composed of: Mayor, Clara C. Munson; councilmen, George W. War-ren, H. J. Wood, James F. Kindred. The total vote was 63. Miss Munson's plur-

ality was 16. graduate, Portland, and a prominent

BRITISH PARLIAMENT METHODS SUGGESTED

BY TAFT AS A MODEL Would Follow Plan of Seating

Cabinet in Congress; Urges "Pure Food" Court.

(United Press Leased Wire.) Europe, his signature was identified by his view of the trust question was to But three provisions as to disposition Sherman law the problem would solve threatened the couple if they made an outcry. Ransacking this part of the of the property were made in the will itself—and advocating a change in the Kamm bequeathed \$150,000 in trust to President Taft submitted to congress change of the tide. the executors to be invested in income today his third message for this session, In his message President Taft outlined coat sleeve. This made it apparent that "A commission looking to fixing prices

When the education of all four grandchildren is completed each grandchild is
to receive \$5000 upon reaching the age
of 27. On attaining the age of 30 each
the Sherman law, is gradually solving
the Sherman law, is gradual will receive \$10,000 more, and the re- itself and is maintaining the principle maining \$15,000 is to be turned over to and restoring the practice of competieach at the age of 35. Should any one tion. If the law is quietly and firmly of the grandchildren die before reaching 35 years of age the share remaining statutory requirements and the commercial unrest provoked by the trust diswas broken and the head badly scarred.

Suggests "Pure Food" Court. The president urged that a special court to hear appeals in the enforce ment of the pure food law, and a revision of the land laws to secure proper conservation and yet permit development, for the readjustment of the pay of railroads for carrying the mails and for generous appropriations for the San

Francisco exposition. He proposed a plan to seat members of the cabinet in congress, which was apparently modeled after the system in use in the British parliament. He suggested that the cabinet members participate in debate and "answer questions of which they have due notice."

Of this he said:
"The rigid bolding spart of the legislative and executive branches of the government has not worked to the advantage of either. It was not intended that they should be separate in the sense of not being in constant and effectly

m bed while the Rev. Bradford Leavitt erformed the ceremony.

Mr. and Mrs. Matkins plan to leave the information of a particular head of

(Continued on Page Twenty-one)

OF GRACE CHURCH

Structure at Twelfth and Taylor Streets to House the Combined Congregation.

EDIFICE TO BE MOST COSTLY IN THE CITY

Dahomey May Become Home Campaign for Funds Only Awaits Congregation's Approval of Action.

> On the site of Grace Methodist Episcopal church at Twelfth and Taylor streets a stately edifice will rise during 1913. It will seat comfortably from 2500 to 3000 people. It will be modernly equipped throughout. Its construction will be quarried stone and fire-proof. In its imposing tower chimes will be installed, it is said,

> The plan was approved at a meeting of the board of the new First Methodist church Tuesday afternoon. The cost the new church will be the finest and most costly in the city.

> Succumbing to the march of progress, both the Taylor Street and Grace Methodist Episcopal churches will be torn away. Taylor Street church is at Third and Taylor,

> Grace church will be torn down first. While the new building is being erected services will be held in Taylor Street church. When the new building is dedicated, Taylor Street church will be removed. It is likely that this property will be sold and the proceeds used to help meet the cost of the new building. It is also considered likely that room enough for the parsonage will be found on the area owned by the Methodists at

will be possible to sell the Methodist parsonage, occupied by Dr. Benjamin Young, pastor of Taylor Street church, on Eleventh street, Decision to build the new church was reached, it is said, only after the most thorough canvassing of the situation. Congregational action, of course, is needed to confirm the action of the board, but there is assurance that such

approval will be made At one time it was thought it might be advisable to make no plan for building for a year or two, or until the united to work together. But the thought which prevailed was that no greater unifying force could be found than in an enterprise of such proportions. the same time the need for the new building would be sufficient cause to guarantee support of the plan and speedy raising of funds for construc-

otal vote was 63. Miss Munson's plur-lity was 16. The new mayor is a St. Helen's hall FIND AVIATOR'S BODY UPON ROCKY SHORE SOUTH OF REDONDO

Chester Lawrence Had Evidently Tried to Disrobe After Falling in Water.

(United Press Leased Wire.) Redondo Beach, Cal., Dec. 19.—Dashed on the rocks seven miles south of Re-dondo Beach, the body of Chester Lawrence, a Los Angeles newspaper who started last Saturday to fly from Long Beach to San Francisco with Her-(United Press Lessed Wire.)

Washington, Dec. 19.—Declaring that his view of the trust question was to let well enough alone—that under the Sharman law the problem would solve was taken to a morgue here. Search for the body of Kearny has

> lieve it will not appear before another Lawrence's body was clad in a his right hand was entangled in the

he was drowned while vainly trying to divest himself of his heavy clathing is altogether impractical and should not after being thrown into the water. ny met their fate. They began their flight shortly after noon Saturday.

The man's face was badly battered

FISH HATCHERIES

The State of Oregon maintains thirteen fish hatcheries, of which the central salmon hatchery at Bonneville is the largest and best equipped of its kind in the United

The state game farm near Corvallis is engaged in rearing pheasants and other game birds in order to stock the state.

An interesting insight into this unusual work is given in a series of articles by State Gama Warden William L. Finley, the first o which will appear in THE BUN-DAY JOURNAL Magazine.

NEXT SUNDAY