

Fair tonight and Friday; easterly winds.

Table with 2 columns: Location and Temperature. Includes entries for Boston, New York, Chicago, etc.

J. P. MORGAN LIKES A "LITTLE COMPETITION," AND SAYS NO ONE MAN CONTROLS ALL MONEY

King of Finance Remarks: "A Man May Own All the Money in Christendom, But He Cannot Control It"; Favors Cooperation, Concentration.

"IF I HAVE VAST POWER I DON'T FEEL IT"—MORGAN

Doesn't Know How Much Bank Stock He Owns—"A Million or So," He Tells Untermeyer With a Yawn—Then Joins in Laugh That Sweeps the Room.

Money King Tells How a "Billionaire" Feels.

"Are you opposed to competition?" Attorney Untermeyer asked J. P. Morgan. "No," Morgan replied, "I like a little of it, but I favor cooperation and concentration. I want to talk about this. It probably will be the last change I will have to say what I want to say. I do not believe there is any way by which one man can gain control of the nation's money. You call this a money trust! A man may own all the money in Christendom but he cannot control it."

Who decided that Morgan & Co. should be the agents for the steel corporation's securities? asked Untermeyer. "I did," answered Morgan. Morgan explained in detail how the

he fixed the prices paid for the concerns which formed the corporation when it was reorganized. "Who decided that Morgan & Co. should be the agents for the steel corporation's securities?" asked Untermeyer. "I did," answered Morgan.

Morgan was accompanied to the committee room by attorneys Joseph H. Choate, John C. Spooner, Richard Lindbergh and Delaney Wood. Morgan testified that the total deposits in his bank November 1, were about \$110,000,000, and that he was a director in some of the firms depositing with Morgan & Company.

Morgan also admitted that his firm acts for the United States Steel corporation and other corporations, but asserted that the agreements were merely tacit and that there were no written contracts.

Morgan denied it would be feasible for corporation securities to be sold in open competition, like federal and municipal bonds, to get a higher price. He admitted he approved the entire board of directors for the steel corporation when it was organized. He would not admit that he actually named the members of the board, adding:

"I would say this: Whoever went on the board went on with my approval." "Did you say who would stay on the board and who should stay off?" asked Attorney Untermeyer, for the committee. "I probably did later," Morgan answered. "The board is not named by me now, but nobody will be named against my protest."

Morgan admitted he named Judge E. H. Gary as chairman of the steel corporation's executive committee and that

"THERE AIN'T GONNA BE NO CORE!"



THREE RUNAWAYS ROB MOTHER'S BANK; GET AS FAR AS OREGON CITY

Night in Jail, After Two Days on Road, Does Not Bother Youngsters.

Oregon City, Or., Dec. 19.—Three runaway boys, Harold Franks, Raymond Boag and David Cadwell, all sons of respectable Portland families, were captured here last night after they had enjoyed an exciting two days on the road between here and Portland. The youngsters, aged 9, 11 and 14, respectively, had their father's .22 rifle, which they had stolen from one of their homes, and 72 cents each, which they had secured after smashing a private savings bank belonging to Mr. Franks, mother of one of them.

FEDERAL ARMY MOVES ON 3000 REBELS NEAR JUAREZ; BURN BRIDGES

Insurrectos Cripple Railway and Plan to Shoot Captured American Official.

ABSENCE OF TATTOO MARKS MAKES BODY SEEM NOT MATLOCK

Eugene Man Has Two Large Tattoos and Breast Scar; Santa Ana Body None.

Eugene, Or., Dec. 19.—The sheriff's office of Lane county, which has knowledge of the distinctive marks on the person of Joe Matlock, announces that the body in the Santa Ana morgue is not Matlock's. Joe Matlock has two large tattoo marks, one on the chest, the other on the arm, beside a mark or scar across his breast that is either a birthmark or was received when he was a child. No dispatch from Santa Ana has given any indication of marks on the dead desperado's body other than one in the region of the appendix, a mark Joe Matlock's father and brother say he does not bear.

ASK COURT TO ALLOW SALE OF S. P. SHARES

Washington, Dec. 19.—Asking that a provision be included in the Harriman merger decision by which the Southern Pacific shares by the Union Pacific and Oregon Short Line now held as corporations, may be sold to Union Pacific shareholders, officials of the Union Pacific and the Short Line appeared today to the United States supreme court.

2 MORE HEADS OBEY ORDERS OF 3 O'CLOCK BURGLARS TO 'DUCK'

Mr. and Mrs. J. G. Callison Are Latest to Be Visited by Methodical Pair.

After waiting four nights, the "3 o'clock" burglars made another haul this morning. This time Mr. and Mrs. J. G. Callison, 681 East Twelfth street North, were told to hide their heads under the bed covering, while their home was being ransacked. The burglars took their time, too. They first visited the kitchen, where they helped themselves to the ice box, buffet, and cupboard. Mr. and Mrs. Callison were asleep on the sleeping porch, when the burglars entered. Callison heard them below. He pounded against the house siding, thinking they would be frightened away, but this had no effect.

VANCOUVER BOOSTERS FOR HIGHWAY BRIDGE

Vancouver, Wash., Dec. 19.—Confident that what they might accomplish will be of great benefit to Vancouver and Clarke county, a party of representative business men left for Seattle today, where they will meet with the chamber of commerce there this evening, and endeavor to secure the Seattle commercial body's indorsement of the proposed Pacific highway bridge across the Columbia at this point.

JONES QUITS SEAT WHEN LADY WINS PLACE IN COUNCIL

Estacada, Or., Anti-Suffragette Points to Colleagues and Says Two Old Women in Council Are Enough.

"IF YOU ELECT HER, I'LL GO," HE SAYS; HE DOES

Dahomey May Become Home of City Dad Who's True to Principles.

(Special to The Journal.) Estacada, Or., Dec. 19.—Councilman William A. Jones has tendered his resignation as a member of the Estacada city council because a woman has been elected a member. Councilman Jones is an unreconstructed anti-suffragette. Before election he was a strong opponent of equal suffrage, but when the ballots showed that the women had won, he decided to resign, contenting himself with the wish that he lived in Dahomey or some other country where only males vote. He had an idea that the men would continue to hold the office, anyway. It was like a bolt out of the sky when Councilman Hawkins a week ago nominated Mrs. E. M. Miller to take the place of Councilman Lindsey, resigned. Councilman Miller seconded the nomination, and Jones, as soon as he recovered from his surprise, rose and thundered against the proposed innovation. "Not for mine," he shouted. "What the dickens is this council coming to? I'm not against women as women but I'm everlastingly, teetotally, dead opposed to putting them in office right off the bat. Besides," here Jones grew sarcastic and glared at Hawkins and Miller, "we have two old ladies on the council now. What do we want of a third woman? If you elect her, I'll resign."

WARRENTON MAKES A WOMAN MAYOR

Warrenton, Or., Dec. 19.—Miss Clara C. Munson beat J. W. Detrich for the mayoralty of Warrenton in the city election yesterday, and accordingly has the distinction of being the state's first woman mayor. Miss Munson was on the Citizens' ticket; Mr. Detrich on the Independent. The entire Citizens' ticket was chosen. It takes effect January 2. The Warrenton administrative body will then be composed of: Mayor, Clara C. Munson; councilmen, George W. Wilson, H. J. Wood, James F. Kindred. The total vote was 53. Miss Munson's plurality was 16. The new mayor is a St. Helen's hall graduate, Portland, and a prominent Rebekeh.

BRITISH PARLIAMENT METHODS SUGGESTED BY TAFT AS A MODEL

Would Follow Plan of Seating Cabinet in Congress; Urges "Pure Food" Court.

Washington, Dec. 19.—Declaring that his view of the trust question was to let well enough alone—that under the Sherman law the problem would solve itself—and advocating a change in the American governmental system to bring it into conformity with British usage, President Taft submitted to congress today his third message for this session. The message also dealt with the affairs of the interior, agriculture, postoffice and commerce and labor departments.

SHE WEDS IN SPITE OF CASE OF APPENDICITIS

(United Press Leased Wire.) San Francisco, Dec. 19.—Determined that her sudden attack of appendicitis in the eve of her wedding with Thomas L. Matkins Jr., a Chicago banker, should not interfere with the ceremony, Olga Steck, actress, was married today, although confined to a hospital cot. Arrived in a beautiful wedding gown of pink satin, Miss Steck was propped up in bed while the Rev. Bradford Leavitt performed the ceremony. Mr. and Mrs. Matkins plan to leave for the east before the end of this week.

METHODISTS VOTE TO BUILD ON SITE OF GRACE CHURCH

Fine Fireproof Steel and Stone Structure at Twelfth and Taylor Streets to House the Combined Congregation.

EDIFICE TO BE MOST COSTLY IN THE CITY

Campaign for Funds Only Awaits Congregation's Approval of Action.

On the site of Grace Methodist Episcopal church at Twelfth and Taylor streets a stately edifice will rise during 1913. It will seat comfortably from 2500 to 3000 people. It will be modernly equipped throughout. Its construction will be quarried stone and fireproof. In its imposing tower chimneys will be installed, it is said. The plan was approved at a meeting of the board of the new First Methodist church Tuesday afternoon. The cost has not been definitely determined, but the new church will be the finest and most costly in the city. Succeeding to the march of progress, both the Taylor Street and Grace Methodist Episcopal churches will be torn away. Taylor Street church is at Third and Taylor. Grace church will be torn down first. While the new building is being erected services will be held in Taylor Street church. When the new building is dedicated, Taylor Street church will be removed. It is likely that this property will be sold and the proceeds used to help meet the cost of the new building. It is also considered likely that room enough for the parsonage will be found on the site of the church at Twelfth and Taylor streets, and that it will be possible to sell the Methodist parsonage, occupied by Dr. Benjamin Young, pastor of Taylor Street church, on Eleventh street. Decision to build the new church was reached, it is said, only after the most thorough canvassing of the situation. Congregational action, of course, is needed to confirm the action of the board, but there is assurance that such approval will be made. At one time it was thought it might be advisable to make no plan for building for a year or two, until the initial congregations had become accustomed to work together. But the thought which prevailed was that no greater unifying force could be found than an enterprise of such proportions. At the same time the need for the new building would be sufficient cause to guarantee support of the plan and speedy raising of funds for construction.

FIND AVIATOR'S BODY UPON ROCKY SHORE SOUTH OF REDONDO

Chester Lawrence Had Evidently Tried to Disrobe After Falling in Water.

(United Press Leased Wire.) Redondo Beach, Cal., Dec. 19.—Dashed on the rocks seven miles south of Redondo Beach, the body of Chester Lawrence, a Los Angeles newspaper man who started last Saturday to fly from Long Beach to San Francisco with Horace Kearny, was found today. The body was identified by Captain P. A. Minor of Redondo Beach and other persons who had known Lawrence. It was taken to a morgue here. Search for the body of Kearny has been renewed, but water front men believe it will not appear before another change of the tide. Lawrence's body was clad in a gray sweater and heavy coat, both of which had been pulled high over the head, and his right hand was entangled in the coat sleeve. This made it apparent that he was drowned while vainly trying to divest himself of his heavy clothing after being thrown into the water. A watch which dangled from his coat pocket was badly battered, but the hour hand pointed to five. The minute hand was gone. This may indicate the probable hour that Lawrence and Kearny met their fate. They began their flight shortly after noon Saturday. The man's face was badly battered from his contact with the rocky point where the body was found. The nose was broken and the head badly soared.

FISH HATCHERIES

The State of Oregon maintains thirteen fish hatcheries, of which the central salmon hatchery at Bonneville is the largest and best equipped of its kind in the United States. The state game farm near Corvallis is engaged in rearing pheasants and other game birds in order to stock the state. An interesting insight into this unusual work is given in a series of articles by State Game Warden William L. Finley, the first of which will appear in THE SUNDAY JOURNAL Magazine.