PRICE OF TURKEYS IS STILL DARK MYSTERY; POOR STOCK COMING

Trade Fears That Most of Arrivals Will Not Be as Good as Former Seasons, Owing to the Lateness of Spring; May Hold Until Christmas.

Portland Wholesale Markets.
Egg trade firm.
Cheese comes forward.
Chickens carried over.
Dressed hogs easy.
Dressed veals firm.
Apple trade quiet.
Hops still active.
Potatoes remain slow.

The price of Turkeys for Thanksgiving is still as much of a mystery to the trade as it was a week or 10 days ago. Some of the trade is extremely bullish in its ideas; forecasting as high as 27½c a pound for selected stock, while others are of the opinion that nothing above 25c will be paid and that 23c will be the average value.

The one thing that is bothering the turkey trade at this time is the fact that only a very small percentage of the stock is of first-class quality, culls predominating among arrivals to date. This is a most unusual condition, and has frightened some of the dealers. In recent years there has been fully 75 per cent of the arrivals for Thanksgiving that have graded No. 1 and about 15 per cent No. 2, and only 10 per cent No. 3 stock or culls.

The absence of first-class stock, due likely to the lateness of the spring season, may cause many of the country interests to hold their supplies until Christmas, when they will be in fit condition to get the best price available.

CHICKENS CARRIED OVER

Some chickens were carried over today from Saturday by Front street receivers who were unable to unload on the weaker market last week. Indications point to only a fair trade this week.

DRESSED HOGS RULE WEAK

Weak prices are ruling in the wholesale trade for country killed hogs. Last week's offerings were so heavy that the immediate wants of the trade are well taken care of. No change in price for the day.

GOOD VEALS ARE SCARCE

Quite a scarcity is shown in the veal trade along Front street for the better class stock. Offerings in general have been only fair recently and little of the stock has been of best quality.

FIRST NAVELS ARE OFFERING

First navel oranges of the season are being offered on Front street today at $3@3.50 per box. The market is highest for small sizes owing to the fact that the bulk of the crop runs very large.

GRAPES ARE SCARCE

Supplies of grapes in the local market are very small and demand is fair at low prices.

The grape trade has been depressed for so long a period that most handlers were glad when arrivals began to show a decrease.

BRIEF NOTES OF THE TRADE

Local celery is still coming, but quality is poor.

Cranberry market is firmer, but unchanged in price.

Trade in eggs shows no change from last week.

Some poor quality California lettuce is being offered here at $1.85 per crate. Best around $2.

FORECAST FOR SHIPPERS

Weather bureau sends the following notice to shippers:

Protect shipments as far north as Seattle against minimum temperatures of about 50 degrees, northeast to Spokane, 40 degrees; southeast to Boise, 35 degrees; south to Siskiyou, 40 degrees. Minimum temperature at Portland tonight, about 62 degrees.

PORTLAND JOBBING PRICES

These prices are those at which wholesalers sell to retailers, except as otherwise stated:

Butter, Eggs and Poultry.

BUTTER—Nominal; extra creamery, tubes and tubs, 35½c; prints, 36½@37c; dairy, 23@24c.

EGGS—Nominal—Candled local extras 44@45c; ordinary, candled, 42½c; spot buying price, loss off, 40c f. o. b. Portland; best eastern, 32c; ordinary, 27@28c; seconds, $3.00@3.50 case.

LIVE POULTRY — Hens, 12@13½c; springs, 12@12½c; geese, 10@11c; Pekin ducks, 12@12½c; Indian runners, 12c; turkeys, 18@20c; dressed, 22½@25c; pigeons, old, $1; young, 2@2.50 per dozen.

GAME—Jackrabbits, $2.00@2.25 per doz.; wild geese, $5 doz.

BUTTER FAT—Producers' price, for Portland delivery, per lb., 36½c.

CHEESE—Nominal; fresh Oregon fancy, full cream, twins and triplets, 19c; daisies, 19¼c; Young America, 20½c.

Fruits and Vegetables.

BERRIES—Blackberries, $1.50; strawberries, $3.50@4.00.

FRESH FRUITS—New navel oranges, $3@3.50; bananas, 4½@5c lb.; lemons, $5.75@6.50; limes, $1 per 100; grapefruit, $5; pineapples, 5c lb.; peaches, 40@60c box; cantaloupes, $1.75 per crate; pears, $1.50 box; grapes, baskets, 10@15c; crates, $1.00@1.10; cranberries, local, $9.75 per bbl.; eastern, $10.50@11.00.

APPLES — 75c@2.25; cooking, 50@60c box.

POTATOES — Selling price: Extra choice, 75c; choice, 65c; ordinary, 60c per cental; buying price, carloads, 40@50c country points; sweets, $1.85@2 per cental.

ONIONS—$1.15@1.25; association selling price, 75c cental, f. o. b. shipping points; California onions, 80@90c; garlic, 7½@8c.

VEGETABLES—New turnips, 60@75c; new beets, $1.00; carrots, 60@75c per sack; parsnips, $1@1.25 sack; cabbage, $1.00@1.25; tomatoes, box 75c@$1.15 lugs, $1.10@1.25; string beans, 8@10c; green onions, 10c doz. bunches; peppers, bell, 3@4c lb.; head lettuce, $1.85@2.00 doz.; hothouse, $1@1.25 box; radishes, 10c doz. bunches; celery, 40@75c doz.; egg plant, 8@9c lb.; peas, 10c lb.; cauliflower, 50@75c; rhubarb, $1.25 box.

Meats, Fish and Provisions.

DRESSED MEATS—Country killed: Hogs, fancy, 9½@10c; ordinary, 9½c; rough and heavy, 8@9c; fancy veal, 12½c; ordinary, 12c; poor, 11c; lambs, 10@10½c; mutton, 7@8c; goats, 3@4c; beef, 7@10c.

HAMS, BACON, ETC.—Hams, 18@19c; breakfast bacon, 15@28c; boiled ham, 27½c; picnics, 12½c; cottage, 17c.

MEATS—Packing house—Steer, No. 1 stock, 12c; cows, No. 1 stock, 11c; ewes, 9½c; wethers, 10½c; lambs, 11½c; pork loins, 17½c.

OYSTERS—Shoalwater bay, per gallon (—); per 100 lb. sack, (—); Olympia, per gallon, $3.25; per 100 lb. sack, $9.—; canned eastern, 55c can; $6.50 doz.; eastern in shell, $1.75@2.00 per 100; razor clams, $2.00@2.25 box.

FISH—Nominal—Rock cod, 10c lb.; dressed flounders, 7c; halibut, 7@11c; striped bass, 28c; catfish, 12c; salmon, [illegible] lb.; soles, 7c per lb.; shrimps, 12½c lb.; perch, 8c; tomcod, 8c; lobsters, 30c; herrings (—); black bass, 20c; sturgeon, 12½c; silver smelt, 7c lb.; black cod, 7c; eastern oysters, full [illegible]

NEW APPLE LAW IS EXPECTED TO ASSIST MARKET IN FUTURE

While Measure Will Not Go Into Effect Until July, 1913, Leading Interests Are Already Agitating Its Provisions.

The new law for apple packing, passed by the recent congress, copies of which have recently been received here, is expected to be a big aid to the industry and do away with much of the false labeling that has been shown during recent years. While the law does not go into effect until July 1, 1913, some of the leading organizations of the country are already taking the matter up.

The law pays particular attention to the packing of apples in barrels, but also covers the labeling of boxes.

The law specifies the size of the barrels in which apples shall be packed and wherein the space shall be 7056 cubic inches. This provision brings the subject under the jurisdiction of officials of the weights and measures departments of states and municipalities to regulate. Hereafter a barrel of apples will be legally the same in all states, so far as size is concerned.

Each barrel must be branded to show the kind of apples (in name) it contains, and there must be no others. It is also expected by the promoters of the law to compel growers to grade their apple product as to size before packing.

One section provides:

"The standard grades for apples, when packed in barrels, which shall be shipped or delivered for shipment in interstate or foreign commerce, or which shall be sold or offered for sale within the United States, shall be as follows:

"Apples of one variety, which are well grown specimens, hand picked, of good color, normal shape, practically free from insect or fungus injury, bruises and other defects (or apples of one variety which are not more than 10 per cent below the foregoing specifications) shall be branded 'standard grade, minimum size 2½ inches,' if the minimum size is 2½ inches in transverse diameter. If the minimum size is 2¼ inches they shall be branded 'standard minimum size 2¼ inches.' If the minimum size is 2 inches they shall be branded 'standard minimum size 2 inches,' in transverse diameter."

Three standard grades of commercial apples are thus established, by government edict, and the apple trade is expected to ignore all other sizes as "junk" according to announcements, entitled to second and third class prices only.

Specifications are included in the law establishing the legal size of apple boxes. Misbranding of barrels and boxes, so they will misrepresent the character of the contents, in any way, is punishable by a fine of $1 for each such package, together with costs of prosecution. The law will be enforced through the United States courts, but does not go into effect until July 1, 1913.

Meantime, Sealer Janssen is informed, leading apple growers and shippers all over the country are enthusiastically complying with these regulations now, and the trade is establishing new standards, which is expected to affect disadvantageously thousands of producers in many middle and eastern states who have to yet adopt the high efficiency methods of growing and selling this fruit that prevail throughout the Pacific coast and Rocky mountain districts.

In a letter issued by Secretary W. D. Tidwell of the Western Fruit Jobbers' association he says:

"We want to make this law a live one, and thereby abolish 'junk' in the apple business, establish confidence, improve markets, increase our exports, solve the problem of increased production, encourage the growing of better fruit, stimulate consumption, and decrease the hazards, then let the grower sell and pack, the dealer buy, pack and sell, and the consumer demand standard grade."

CHICAGO WHEAT HIGHER

Market Closes With Advance of ½ to ⅝ Cent Per Bushel.

Chicago, Nov. 18.—Considering the increase of 6,650,000 bushels in the American visible supply of wheat, the wheat market acted very bullish today. Closing was at an advance of ½c to ⅝c a bushel.

The American visible supply today is 52,046,000 bushels.

World's shipments in bushels:

	Last week.	Prev. w'k.	Last year.
Wheat	14,864,000	15,000,000	7,520,000
Corn	6,179,000	5,850,000	2,345,000

Cash wheat sales: No. 2 red, $1.02@1.05; No. 3 red, 90c@$1.00; No. 2 hard winter, 87½@89c; No. 3 hard winter, 85@88c; No. 1 northern spring, 86@87c; No. 2 northern spring, 82@84c.

Range of Chicago prices furnished by Overbeck & Cooke Co., 216-217 Board of Trade building:

Month	Open.	High.	Low.	Close.
WHEAT.				
Dec.	85¾	86½	85⅝	86⅜
May	91⅝	92⅜	91⅛	92⅛
July	88	88⅞	88	88⅞
CORN.				
Dec.	47	47⅝	46⅞	47¼
May	47	47½	47	47⅜
July	48	48⅝	48	48½
OATS.				
Dec.	30⅝	31¼	30⅝	31
May	31⅞	32⅜	31⅞	32¼
July	32	32½	32⅛	32¼
PORK.				
Jan.	1865	1895	1862	1895
May	1825	1840	1825	1837
LARD.				
Nov.	1135	1137	1130	1132
Jan.	1070	1087	1070	1082
May	1027	1032	1027	1030
RIBS.				
Jan.	1012	1025	1012	1020
May	985	995	985	990

New York Cotton Markekt.

	Open.	High.	Low.	Close.
Jan.	1168	1187	1168	1186@87
March	1192	1206	1191	1203@04
May	1195	1208	1193	1205@06
July	1195	1210	1195	1208@09
August	1187	1206	1187	1200@02
Dec.	1156	1175	1151	1173@74

measure, solid pack, $3 per gallon.

LARD—Tierces, 14½c lb.; compound, tierces, 10c.

Hops, Wool and Hides.

WOOL — Willamette valley, coarse Cotswold, 19@20c lb.; medium Shropshire, 21c; choice fancy lots 22c per lb.; eastern Oregon, 14@20c, according to shrinkage.

HOPS — Producers' price—1912, 10@18c, according to quality.

MOHAIR—1912, 32½c lb.

CHITTIM OR CASCARA BARK—1912 nominal, carlots 5½c, less carlots, 5c lb.; 1912 bark, carlots, 6c; less carlots, 5½c lb.

HIDES—Dry hides, 20@21c, green, 9½@10c; salted hides, 10½@11c; bulls, green salt, 7@7½c; kids, 12½c; calves, dry, 24@24½c; calf skins, salted or green, 17@20c; green hides, 1@1½c less than salted; sheep pelts, salted, $1; dry, 12@12½c lb.

Groceries.

RICE—Japan style, No. 1, 5¼@5⅝c; No. 2 4½c; New Orleans head, 5⅝@7c; Creole, 5¼c.

SUGAR—Cube, $6.15; powdered, $6.00; fruit or berry, $5.85; beet, $5.55; dry granulated, $5.75; D yellow, $5.05. (Above quotations are 30 days net cash.)

BEANS—Small white, 5½c; large white, 5c; pink, 5c; bayou, 4½c; limas, 5⅝c; reds, 6c.

SALT—Coarse, half grounds 100s $8.50 per ton, 50s, $9.00; table dairy, 50s, $18; 100s, $17; bales, $2.20; extra fine barrels, 2s, 5s and 10s, $4.00@5.00; lump rock, $20.50 per ton.

HONEY—New, $2.75 per case.

Paints, Coal Oil, Etc.

WHITE LEAD—Ton lots, 8c per lb.; 500 lb. lots, 8c per lb.; less lots, 8½c per lb.

LINSEED OIL—Raw, bbls., 61c gal.; kettle boiled, bbl., 63c gal.; raw cases, 66c; boiled, cases, 68c gal.; lots of 250 gallons 1c less; oil cake meal, $44 per ton.

TURPENTINE—In cases, 73c; wood barrels, 70c; iron barrels, 66c per gallon; 10 case lots, 72c.

OUTSIDE SHEEP BEING BROUGHT FORWARD TO LOCAL KILLING PLANTS

Union Meat Company Brings in Three Loads From Montana Owing to Scarcity of Good Offerings at Home; Hog Supplies Heavier.

In the Stockyards.

North Portland—Hogs steady; cattle and sheep firm.

South Omaha — Hogs and cattle lower; sheep strong.

Kansas City — Hogs lower; cattle lower; sheep firm.

Chicago — Hogs and cattle lower; sheep steady.

PORTLAND LIVESTOCK RUN.

	Hogs.	Cattle.	Calves.	Sheep
Monday	1665	560	2	2028
Saturday	349	86	6	25
Friday	395	175	11	821
Thursday	1457	300	2	1678
Wednesday	821	171	...	377
Tuesday	431	37	1	342
Week ago	799	947	2	1666
Year ago	113	518	6	1074
2 years ago	769	839	*	5170

* With cattle.

As has been forecast in these reports, the lack of offerings of good muttons is forcing killers to look in other directions for their supplies and while this may not have any effect upon the local trade temporarily, it is not the best thing possible for the market.

Killers have been crying for a better lot of stuff than they have been receiving during recent weeks in the sheep yards at North Portland. So poor have been the bulk of the offerings that it was with difficulty that killers could get enough stock of proper quality for their actual needs from day to day even after sorting and resorting the supplies they had purchased in the yards.

Arthur A. Bososkey, buyer for the Union Meat company at the Union stockyards, has just returned from Montana, where he completed the purchase of a bunch of selected mutton for his company. He brought forward three loads from Hamilton this morning.

Now that killers have been forced to go elsewhere for their supplies, shipments from local points are again coming forward. It is noteworthy that until killers went elsewhere for their needs they could not get home raisers to turn out the class of stock they needed.

Fat Mutton Very Firm.

For fat mutton and lambs he market is very firm at North Portland. While total receipts at the yards recently have been quite heavy, little of the stuff that came forward was of the killer class, therefore buyers were compelled to put most of their purchases on feed at heavy expense. The shortage was more noticeable in the lamb division than for others, therefor in that line quotations have been firmest recently.

At Chicago there was a steady tone in the sheep trade, with no change in prices.

Kansas City sheep market was firm, with prices unchanged.

Sheep shippers today: McCollough & Rumble, Joseph, 5 loads; A. R. Bososkey, Hamilton, Mont., 3 loads.

General mutton market:

Best east mountain lambs	$5.85@6.00
Good east mountains lambs	5.50@5.75
Best Willamette valley lambs	5.65@5.75
Good Willamette valley lambs	5.35@5.50
Poor lambs	4.00@4.50
Best yearlings	4.85
Ordinary wethers	4.25@4.50
Fancy ewes	3.95@4.00
Good ordinary ewes	3.85

Hog Trade Is Steady.

There was little change in the hog market trade at North Portland for the day. Another big run appeared, total offerings being 1665 head compared with 799 a week ago, 113 a year ago, and 769 head this same day two years ago.

Hog market situation east of the Rockies is weakening again and it will likely have an effect upon the trade here if the downward movement continues for awhile.

Chicago had a loss of 5c to 10c in the hog market this morning. Run was fractionally less than on the same day a year ago.

Kansas City hog market was a dime lower than Saturday at the closing today.

Hog shippers today: Kiddle Bros., Imbler, 2 loads; J. W. Chandler, Lostine, 1 load; A. J. Willis, North Powder, 2 loads; Captain Erwin, Payette, Ida., 1 load; G. H. Johnson, Payette, Ida., 1 load; H. H. Shilborn, Filer, Ida., 2 loads; J. S. Flint, Junction City, 1 load; J. W. Walker, Enterprise, 3 loads; W. B. Kurtz, The Dalles, 3 loads.

North Portland hog price range:

Best heavy	$8.00
Best light	7.95
Medium heavy	7.80@7.90
Rough heavy	7.00@7.50
Feeders	6.50@7.00

Cattle Situation Good.

There was quite a fair run of cattle in the North Portland yards over Sunday. While the totals were under those of last Monday, still the showing was considered good.

Some Utah stock came forward this morning; likewise a load from California.

At Chicago there was a weaker tone in the cattle trade but quotations were little changed.

Kansas City was a nickel off for cattle for the day.

Cattle shippers today: Kidwell & Caswell, Joseph, 1 load; J. M. Barry, Red Bluff, Cal., 1 load; W. O. Morrow, Derry, 1 load; W. J. Domes, McCoy, 2 loads; A. Chalmers, Roy, 2 loads; Hugh Cummings, Independence, 1 load; D. McKeown, Fairview, 1 load; C. Cannon, Logan, Utah, 2 loads; P. B. Johnson, Wilbur, Wash., 1 load cattle and calves; O. W. Griffin, North Powder, 2 loads; Lester Wade, Condon, 6 loads cattle and calves; Mr. Greenstreet, Rufus, 1 load; J. W. Chandler, North Powder, 1 load, Elgin, 1 load cattle and calves, Enterprise, 1 load cattle and hogs.

North Portland cattle range:

Heavy feed steers	$7.25
Choice steers	7.00
Common steers	6.90
Fancy cows	6.25
Ordinary light cows	6.00
Fancy light cows	8.50
Heavy calves	5.00@6.50
Best bulls	4.00@4.75
Ordinary bulls	4.00@4.25

Disposition of Livestock.

Following were the purchases at North Portland by the various buyers for the week ended Saturday, November 16. Those of the Union Meat company included direct purchases in the country:

	Cat.	Calv's.	Hgs.	Sh'p.
Union Meat	444	9	1512	3396
Frank L. Smith	24	..	192	300
M. J. Gill Co.	28	..	....	161
Ray Fairchild	74	1	88	139
Sterrett-Oberlee	60	..	61	170
Misc. Portland	...	..	....	70
Feeders, Oregon	41	..	....	....
Misc. Oregon	91	2	73	133
Carstens Pk. Co.	26	..	335	....
Frye & Co.	5	1	1708	....
James Henry	128	2	271	....
Tacoma Meat	52	1	....	....
Misc. Wash.	151	2	321	25
Totals	1124	16	4562	4394

Monday Morning Sales.

STEERS.

Buyer.		Ave. Lbs.	Price.
Sterrett-Oberlee	17	1058	$7.00
T. H. Howitt	9	1076	7.00
M. J. Gill	12	1038	6.85
T. R. Howitt	2	940	6.75
Sterrett-Oberlee	4	987	6.75
Sterrett-Oberlee	1	970	6.75
M. J. Gill	3	1170	6.50
F. L. Smith	17	919	6.35
COWS.			
Union Meat	6	995	$6.00
Union Meat	4	1090	5.25
HEIFERS.			
T. R. Howitt	3	1333	$6.00
F. L. Smith	10	890	5.50
BULLS.			
Wm. Bartlett	1	1240	$5.50
F. L. Smith	1	1400	4.75
Union Meat	2	1485	4.50

FAMINE IN CHEESE IS AVERTED HERE WITH NEW ARRIVALS TODAY

Steamers Della and Sue Elmore Are in With Stocks From Tillamook; Supplies Come Upon Market That Was Entirely Bare.

Replenished supplies were shown in the cheese market today with the arrival of the steamers Della and Sue Elmore from Tillamook.

The former is the property of Charles Ray, who operates the vessel almost solely for the purpose of bringing the cheese from his Cloverdale factory to Portland.

Quite fair supplies were brought forward but stocks came upon a market that was entirely bare of cheese, thereby finding an instant demand for everything that came.

Prices were fully maintained at the same average as last week. The outlook is for still higher prices but leading interests are of the opinion that it would be better to wait awhile before giving the market value another boost.

Conditions in the eastern cheese market are much better than had been expected. While there are several carloads of eastern cheese here, the importers have not been able to get from under because local makers would not advance their price to a basis where unloading of the eastern stock would be profitable. In any event the trade here is not accustomed to the flavor of the eastern product and would not pay as much for it as for the Tillamook or Coos Bay make.

SMALL VOLUME OF TRADING IN STOCKS

New York, Nov. 18.—Sentiment was bearish today, although trade was not brisk enough during the day to give any definite basis for the market. With few exceptions the market was several fractions lower than at the closing Saturday.

The persistent selling of Steel in view of the remarkable activity in that trade, has attracted a great deal of interest and comment in financial circles. A former official of the United States Steel Corporation has been credited with supplying the bulk of the orders, which are said to have been for the short account. He is said to have been a heavy seller of the stock around 50 during the depression of last winter.

Range of New York prices furnished by Overbeck & Cooke Co., 216-217 Board of Trade building.

Description	Open	High	Low	Close
Amal. Copper Co.	84⅝	85	84½	84½
Am. C. & F., c.	60	60½	60	60
Am. Cotton Oil, c	59¾	60¼	59⅝	59¼
Am. Loco., c.	46⅝	47½	46½	47
Am. Sugar, c.	....	....	....	120⅝
Am. Smelt, c.	79⅝	79¾	79¼	79⅝
Anac. Mining Co.	43⅝	43¾	43⅜	43½
Atchison, c	107⅞	108	107¾	107¾
Balt. & Ohio, c.	106⅝	106⅝	106½	106½
Can. Pacific, c.	267	267⅛	266⅜	266⅜
Cent. Leather, c.	29½	29½	28⅜	28½
C. M. & St. P.	115⅛	116	115⅝	115⅝
Ches. & Ohio	81	81⅛	81	81⅛
Colo. F. & I., c.	36½	36½	36⅝	36½
Erie, c.	34¼	34¼	34⅛	34⅛
G. N., ufd.	138	138	137⅝	137⅝
Illinois Central	....	....	....	128
Interurb. Met., c.	19⅞	19⅞	19¾	19¾
Lehigh Valley	173⅝	174½	173⅝	174⅜
K. C. Southern	28	28	27¾	27¾
Louis. & Nash.	146	146	145⅞	145⅞
M., K. & Tex., c.	....	....	....	28⅛
Missouri Pac.	44⅛	44⅛	43⅞	43⅞
National Lead	60	60	59	59
Nevada Con.	22⅞	22⅞	22¾	22⅞
N. Y. Central	114¾	114¾	114⅝	114⅞
N. Y., Ont. & W.	....	....	....	35
Nor. & West, c.	116	116	115½	115½
Northern Pac, c.	125¼	125¼	124½	124½
Pac. Mail St. Co.	....	....	....	34¼
Penn. Railway	123¼	123¼	123⅛	123⅛
P. G., L. & C. Co.	116⅝	116⅝	116¼	116¼
Pressed S. Car, c.	37¼	37¼	37⅛	37⅛
Reading, c.	171½	172	170½	171
Rep. I. & S., c.	29¼	29¼	28½	28½
Rock Island	26	26⅛	25⅝	25⅝
Southern Pac.	111½	111⅝	111½	110&
Southern Ry.	29½	29⅝	29¼	29⅝
Texas & Pacific	24½	24½	24¼	24½
T., St. L. & W.	....	....	....	13
Union Pacific	172⅝	172⅞	171⅞	172
U. S. Rubber	55½	56⅛	55½	55⅞
U. S. Steel Co.	74⅝	75¼	74⅝	74⅝
Utah Copper	63½	63½	63¼	63⅝
Virginia Chemi.	46½	46⅞	46½	46⅞
Wabash	....	....	....	4¼
West. Union Tel.	77⅞	78	77⅞	77½
Westing. Elec.	80¾	81	80⅝	80½
Wis. Central	....	....	....	52½

Total sales, 236,000 shares.
Money 5½ per cent.

OMAHA HOGS SLUMP

Market 10 to 20 Cents Lower With Tops at $7.85 in Yards.

South Omaha, Nov. 18.—Cattle—Receipts, 10,900. Market slow, steady to 10c lower; steers, $8.25@9.75; cows and heifers, $5.50@7.50.

Hogs—Receipts, 8900. Market 10@20c lower at $7.70@7.85.

Sheep—Receipts, 23,500. Market steady to strong; yearlings, $4.75@5.25; wethers, $3.75@4.25; lambs, $7@7.15; ewes, $3.60@4.

CHICAGO HOGS LOWER

Market Is 5 to 10 Cents Under Saturday's Closing Prices.

Chicago, Nov. 18.—Hogs 45,000; left over, 1900; receipts year ago, 46,000. Market 5 to 10c higher. Mixed and butchers, $7.30@7.80; light, $7.20@7.75, rough and heavy, $7.25@7.45.

Cattle—2500; market shade lower.

Sheep—50,000; market steady.

KANSAS CITY LIVESTOCK

Kansas City, Nov. 18.—Hogs—9000; market 10c lower; tops, $7.90.

Cattle—20,000; market 5c lower.

Sheep—12,000; market strong.

NORTHWEST BANK STATEMENT

Portland Banks.

Clearings.	This Week.	Year ago.
Monday	$2,425,653.13	$2,285,720.48

Tacoma Banks.

Clearings today	$808,310.00
Balances today	86,709.00

Seattle Banks.

Clearings today	$2,376,932.00
Balances today	200,944.00

Money and Exchange.

London, Nov. 18.—Consols, 75¼; silver, 29 1-16; bank rate, 5 per cent.

New York, Nov. 18.—Sterling exchange, long, 4.82; short, 4.86; silver bullion, 62⅞c.

San Francisco, Nov. 18.—Sterling exchange, 60 days, 4.79¾; sterling exchange, sight, 4.84¾; sterling exchange, Doc., 4.79¾. Transfers, telegraphic, 38 per cent premium; transfers, sight, par.

San Francisco Grain Calls.

San Francisco, Nov. 18.—Grain calls:

	Open.	High.	Low.	Close.
BARLEY.				
Dec.	147¾	147¾	147	147
May	148	148	146¾	146¾
WHEAT.				
Dec.	146 B	...	...	146 B
N. Dec.	131 B	...	...	135 A
N. May	132 B	...	...	137 A

BIDS FOR WHEAT ONE CENT LOWER WITH A WEAKER TONE ABROAD

Cargoes Find Little Call and 77 Cents Is Now Best Available for Club Tidewater Track Basis; Oats Trade Strong.

Rain in Argentina.
(Special Cable.)
Buenos Ayres, Argentina, Nov. 18.—Light rain is falling following a period of magnificent weather. Predictions are for clearing. In the southeast and southwest it continues dry and unless rain comes within the next few days crops will suffer deterioration.

PORTLAND GRAIN RECEIPTS.

	Wht.	Barley.	Flour.	Oats.	Hay.
	Cars.				
Monday	96	24	14	11	2
Year ago	71	....	16	17	24
S's'n to date	8371	1016	941	689	878
Year ago	5392	232	1128	679	1366

LITTLE BIDDING FOR CARGOES.
(Furnished by J. C. Wilson & Co.)

London, Nov. 18.—Wheat on passage is quiet, with little bidding.

Mark Lane millers market quiet for foreign wheat.

Bids for club wheat are not now ranging above 77c a bushel or a cent below the former high level. There is practically no business passing as farmers are still of the opinion that their wheat is worth at least 80c a bushel track basis tidewater, and efforts to dislodge them from this position would prove futile.

There is but little business available for wheat in foreign markets; bids for cargoes being limited, especially for the Pacific coast product.

The trade abroad is now busily engaged in watching the Argentina and Indian wheat crops. Dry weather in the latter country has been playing havoc with the crops, but Argentina has been getting a trifle too much moisture and fears are expressed on that account.

Market for oats continues to show much strength locally, but prices are stationary at the previous high mark.

Trade in barley is at a standstill. Offerings are limited but there seems to be practically no call.

Hay remains firm at previous prices.

WHEAT—New crop, producers' prices, track basis: Club, 77@79c; bluestem, 81@82c; red Russian, 75@76c; forty-fold, 78@79c; Turkey red, 77@78c; Willamette valley, 78c.

BARLEY — Producers' prices, track basis: Feed, $21@25; brewing, $28@29; rolled, $26.50.

OATS—Producers' prices, track basis: No. 1 milling, $27; white, $26@26.50 ton.

FLOUR—Selling price: Patent, $4.10@4.30; Willamette valley, $4.20; local straight, $3.70@3.90; export, $3.50@3.70; bakers', $4.10@4.30 barrel.

HAY—Producers' prices: Willamette valley timothy, fancy, $15; ordinary, $14.50; eastern Oregon-Idaho fancy timothy, $16.50; alfalfa, $11.00@11.50; vetch and oats, $12; cheat, $10.50.

MILLSTUFFS—Selling price: Bran, $21.50; middlings, $29.00@31.00; shorts, $23.50 ton.

"BATH TUB TRUST" IS DISSOLVED BY COURT

(United Press Leased Wire.)

Washington, Nov. 18.—The United States supreme court today upheld the decree of the Maryland federal court dissolving the Standard Sanitary Manufacturing company and allied concerns, which form the so-called bath tub trust. The concerns were ordered dissolved as in restraint of trade, in spite of the contention that the decree invaded the patent rights of the trust.

Trust busters regard the bath tub decision as the most important since the Standard Oil decree. In the "patent monopoly" decision last year the court held that the owner of a patent could dictate terms under which the patented article was to be sold. It was feared that this might apply the same reasoning to the Sherman anti-trust law and prevent the government from attacking trusts which controlled through owning patents. The decision, however, denied such a view, declaring that the defendants' ownership of a patented tool did not justify them in conducting a monopoly. It was declared that they violated the Sherman law whether the patented tool figured in the case or not.

TRAIN HITS STREETCAR; 15 HURT; TWO FATALLY

(United Press Leased Wire.)

Marysville, Cal., Nov. 18. — Fifteen persons were badly injured, two fatally, today when a Northern Electric streetcar was struck by a freight train and knocked off the trestle near the Feather river bridge. The car was crushed like an egg shell when it fell 30 feet to the ground, and all the passengers were severely injured. William Carpenter, proprietor of a moving picture theatre, and Lewis Stone, a carpenter, were fatally hurt.

The car alighted squarely on the roof and was smashed into kindling wood. The street car was in charge of Conductor Cecil Biggs, who received a broken leg, and Motorman George Bowers, who, after applying the brakes, leaped to safety. A heavy fog prevented the trainmen from realizing the danger until too late.

"MARQUAM BUILDING" SOON TO BE HISTORY

The Marquam building, erected by and named for one of Portland's most honored pioneers, the late Judge P. A. Marquam, is to be rechristened and called the "Northwestern Bank" building. The Marquam was recently acquired by the Portland Trust Company of Oregon. It is now undergoing extensive alterations and when again ready for occupancy the east half of the ground floor will be occupied by the Portland Trust company and the Northwestern National bank, the latter a new financial institution which is being organized by the same group of financiers that control the Portland Trust company.

F. G. Horton, lumberman of Coos Bay, is registered at the Multnomah.

F. E. Dunn, well known business man of Eugene, is a guest at the Multnomah.

Cyrus Pierce, capitalist of San Francisco, is at the Multnomah.

The Bank of California
NATIONAL ASSOCIATION
of San Francisco
Founded 1864
Capital paid in — — — — $8,500,000
Surplus and undivided profits — 7,925,347
Commercial Banking and Savings Department
PORTLAND OFFICE
Third and Stark Streets

A Checking Account
with an institution of unquestioned standing is an important factor in the life of the young business man. Many of our present heavy depositors began with us in a small way years ago.
If you wish to identify yourself with a bank in this city, come in and talk it over with us.
United States National Bank
Third and Oak Portland

Bond Department
LUMBERMENS NATIONAL BANK
Short Term Bonds Yielding
5% to 6%
Offered for Sale
CORNER FIFTH AND STARK
Resources 6 Millions

FIRST NATIONAL BANK
CAPITAL $1,500,000
SURPLUS $900,000
OLDEST NATIONAL BANK WEST OF THE ROCKY MOUNTAINS

TRANSPORTATION

NORTH GERMAN LLOYD
Express Sailings Tuesdays.
Fast Mail Sailings Thursday.
FOR
LONDON - PARIS - BREMEN
Sailings on SATURDAYS for
THE MEDITERRANEAN
THREE WINTER CRUISES TO THE
Panama Canal
and
West Indies
JAN. 16 FEB. 20 MARCH 27
By the S. S. "Grosser Kurfuerst"
OELRICHS & CO., General Agents
5 Broadway, N. Y. or LOCAL AGENTS
Robert Capelle, G. A. P. C., 250 Powell st., opposite St. Francis Hotel, San Francisco; A. D. Charlton, Gen. Pass. Agt. N. P.; C. W. Stinger, Ticket Agt., O. R. & N Co.; Tourist Agent and Travel Bureau, 69 5th ave.

When you go South this year stop off at
San Francisco
the Exposition City. From there take a balmy and invigorating sea trip to
Los Angeles $8.35
ROUND TRIP $16.70.
OR
San Diego $10
ROUND TRIP $18.
A short ocean voyage will brace you up mentally and physically after a long, dusty land journey. Take either the
Yale or Harvard
They are swift, silent, safe, and offer all the conveniences of a first class hotel. For folders and reservations, apply to
PACIFIC NAVIGATION CO.,
680 Market St. 66 Market St.
San Francisco, Cal.
Local Agent, Frank Bollam, 128 Third St., Portland. Phone Main 636, A-4596.

New York-Portland
American-Hawaiian S. S. Co.
TEHUANTEPEC ROUTE
Freight Carried on Schedule Time.
LOW RATES.
Frequent Regular Sailings.
C. D. KENNEDY, Agent.
315 Railway Exchange Bldg.

ANCHOR LINE STEAMSHIPS
New York, Londonderry and Glasgow.
New York, Palermo and Naples.
Attractive rates for tickets between New York and all Scotch, English, Irish, Continental and Mediterranean Points. Superior Accommodation, Excellent Cuisine, Efficient Service. Apply for Reservation to local agent of Anchor Line or HENDERSON BROS., General Agents, Chicago, Ill.

COOS BAY LINE
STEAMER BREAKWATER.
Sails from Ainsworth dock, Portland, at 8 a. m. October 30, and thereafter every Tuesday evening at 8 p. m. Freight received daily except Tuesday, up to 5 p. m. Tuesdays up to 3 p. m. Passenger fare first class $10, second class $7, including berth and meals. Ticket office at Ainsworth dock. Portland & Coos Bay Steamship Line. H. J. Mohr, agent.

THE BIG 3
BEAR—BEAVER—ROSE CITY
EXPRESS STEAMERS FOR
San Francisco and Los Angeles
WITHOUT CHANGE.
SS. Beaver Sails 4 p. m., Nov. 17.
The San Francisco & Portland S. S. Co.
Ticket Office 132 Third St.
Phones—Main 2605 and A-2559.

SAN FRANCISCO, LOS ANGELES AND SAN DIEGO DIRECT
NORTH PACIFIC S. S. CO.
S. S. ROANOKE and S. S. ELDER Sail Every Wednesday, alternately, at 6 p. m. Ticket office 122-A Third St., near Alder Phones Main 1314, A-1314.
MARTIN J. HIGLEY, Pass. Agent.
W. H. SLUSSER, Freight Agent.

OVERBECK & COOKE CO.
Stocks, Bonds, Cotton, Grain, Etc. 216-217 Board of Trade Building.
DIRECT PRIVATE WIRES TO ALL EXCHANGES
Members Chicago Board of Trade
Correspondents of Logan & Bryan
Chicago. New York.

J. C. WILSON & CO.
MEMBERS
NEW YORK STOCK EXCHANGE
NEW YORK COTTON EXCHANGE
CHICAGO BOARD OF TRADE
THE STOCK AND BOND EXCHANGE
SAN FRANCISCO
PORTLAND OFFICE
269 Oak St., Ground Floor, Lewis Bldg.
Phones—Marshall 4120, A-4187

REMINGTON TYPEWRITER COMPANY
[illegible]