EW BUSINESS

Old Style System Cheapest Method of Marketing Produce. But Country Interests Clamor for the Change.

As a business, the produce commission trade is passing. While practically all produce houses that wholesale to the retail trade still call themselves commetail trade still call themselves commetail trade still call themselves. produce houses that themselves commission firms, there are practically no places in Portland at this time that are run strictly on a commission basis.

While the disappearance of the commission house may be regarded by some as a very good onen, the fact remains that the commission trade has been a wonderful help in the cheap marketing of the product of the farmer.

The death knell of the strictly commission houses has already been sounded. Modern methods of business, with their more extravagant costs are

with their more extravagant costs are taking the place of the system that really marketed the goods with the least really marketed to bossible expense. Speculators to the Front.

The commission business is giving way to the speculators. Seemingly the man who takes his chance is the one that is in most favor with the public

that is in most favor with the public generally.

Old System Had Abuses.

There were abuses under the old commission system of selling that caused many to turn from it in disgust but one or two crooked dealers would be sufficient at all times to give a very bad reputation to a hundred firms that were trading on the square.

Misunderstandings and ignorance of conditions that exist in the marketing of produce in the city had much to do with the disfavor into which the commission business gradually worked. A with the disfavor into which the commission business gradually worked. A producer would ship a dozen boxes of apples which he would honestly believe to be the best that could be produced but when these were placed on the market alongside of the product of other sections, the quality would look less favorable. This would cause the producer to believe that the man in the city was trying to deceive him and much ill-feeling resulted.

The same trouble would apply to the weights of produce. For instance a spared to bring expert and practical

weights of produce. For instance a farmer shipping several coops of chickens to market by express would find that the weights he secured from the express agent did not tally with the ones obtained from the commission agent. This seemed to him a pure case of theft but it was probably nothing of the sort, unless a very heavy loss was shown. There is always some shrink-

Speculation has practically taken the place of the commission trade and it is much more profitable to the city handchance to say that he was robbed. Ninety-nine per cent of the produce that comes to Portland and other cities of the coast today is purchased prior to arrival on an f. o. b. basis. Under this system the country shipper

Under this system the country shipper knows exactly what he is going to get for his produce but it is costing the producer more money for this satisfaction. For instance chickens that are usually handled on a commission of about a half cent a pound, are today netting the f. c. b. buyer from 1 to 1½c a pound. While this system assures the shipper lof what amount he will obtain for his stock it has a tendency to elevate the

stock it has a tendency to elevate the cost of living, while the producer receives absolutely no benefits.

The same applies to eggs. Commission men handle this product on an average of 35c a case the season through but the f. o. b. buyer secures a profit of from 60, to 90c a case. The producer and consumer alike suffer from this system, but being more modern and to the point, it has wrested control of the trade away from commission

EGG TRADE SHOWS A HIGHER PRICE HERE

Trade in the egg market shows an advance for the past week. Strictly fresh ranch stock sold around 32c a dozen or To above the price of what is ordinarily considered good eggs. There is a cer-tain per cent of the public that is willing to pay a fraction more to get some-thing better than is generally offered at this time of the year.

HENS CONTINUE TO BRING GOOD PREMIUM

Price of hens gained in strength during the past week. While there were somewhat better arrivals, the market deted fully as good as last week and for selected heavy stuff an additional advance was forced. There was not quite as good a tone in springs as last

CHEESE SUPPLIES ARE FAR UNDER DEMAND

Supplies of cheese in the local market during the week were inadequate to fill the demand. While there was no change in prices, dealers were unable to fill all of their orders. Therefore the outlook for future values is much Similar strength was shown for local manufactured butter. No change in

DRESSED HOGS EASE OFF DURING THE WEEK

There was a weaker tone in the mar-

Spokane Show Will Try to Solve Problems for Producers: By-Products to Be Utilized for Greater Profits.

Spokane, Wash., Sept. 21 .- The fifth National Apple show this fall is ex-

pected to accomplish one thing in particular which will be of great value to the growers throughout the northwest. This will be the launching of a thoroughly organized movement to solve the problem of distribution.

To secure the result a conference of growers, city and country bankers, transportation men and business men will be held during the apple show, November 11 to 18. In speaking of the plan, W. T. Day., president of the Day & Hansen Security company and chairman of the apple show board of trustees, said:

"The northwest as an apple producing district has gained the favorable attention and recognition of the world. It

tention and recognition of the world. now incumbent on us to go still farth-

er. What we propose is a conference during the apple show to be participated in by the growers, city and country bankers, transportation men and busi-

good demand in the local trade. As high as 19c a pound was pald during the week for best offerings although poor stuff sold down to 14c, and some that has been gathered will not bring this much. Everywhere there is a tendency to take hold of the butter sold list conditions. For best quality hops there is quite a dency to take hold of the better quality

SALMON CATCH AGAIN SMALL ON COLUMBIA

Catch of salmon again shows a decrease in the Columbia river. Opera-tions along the Oregon coast show a like condition and the pack of the week was comparatively small. Market for canned salmon remains good for the lower and best grade but good for the lower and best grade but medium grade stuff is considered out of line with the rest of the trade. This is the stock that is at present being packed, therefore it is generally be-lieved that operations will not be con-ducted on an extensive scale this fall.

APPLE TRADE HOLDS VERY DULL ON STREET

Trade in the apple market held very of other fruits will likely have some effect in the immediate future.

PORTLAND JOBBING PRICES

ONIONS-75c@\$1.00; association sell- Wet

There was a weaker tone in the market for country killed hogs along Front street during the week. With the greater arrivals in the produce district as well as the big drop in prices of livestock, retailers did not take hold so eagerly.

Dressed veals remained firm around the previous range.

POTATO MARKET HAS

VERY QUIET FEELING.

ONIONS—75c@\$1.00; association selling price, 75c cental, £, 0, b, shipping points; garlic, 7½@8c.

VEGETABLES—New turnips. \$1.00; new beets, \$1.25@1 ab; carrots, \$1.25@1 lbo sack; cabbage \$1@1.25 comatoes, been points, peppers, bell, 3@4c per dozen bunches; peppers, bell, 3@4c per lb.; head lettuce, 25c doz.; hothouse, 75c @\$1 box; radisnes, 10c dozen bunches; celery, 50@75c doz.; egg plant, \$1.25@1 lbo; caulifliwer, 85c@1 lbo; caulifliw

VERY QUIET FEELING \$1.25. Meats, Fish and Provisions. There was little doing in the potato trade during the past week. A small amount of stock was shipped to Calimonnia by speculators who wanted to try the market there but the prices obtained were even lower comparatively than here. No business is passing with the southwest, but some is expected soon.

PEACH SUPPLY IS NOT

SO HEAVY THIS WEEK

With a big decrease in offerings of peaches, the local market acted some what better during the past week. Sales were made up to 50c a box for fancy fruit although some little and overrine staff sold down to 50c again.

\$1.25.

Meats, Fish and Provisions.

DRESSED MEATS—Country killed:
Hogs, fancy, 11½c; ordinary, 11c; though and heavy, 9 £010c; fancy tough and heavy, 9 £010c; fancy fancy tough and heavy, 9 £010c; fancy fancy four tough and heavy, 9 £010c; fancy fancy four tough and heavy, 9 £010c; fancy fancy four tough and heavy, 9 £010c; fancy full and say, 18 £010c; fancy full and say 18 £010c; fancy full and say 18 £010c; fancy full an

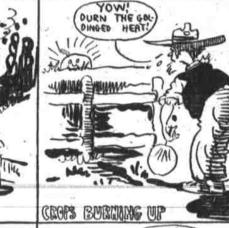
Hyman H. Cohen

WAYS OF THE FARMER--By J. E. Murphy

FARMIN'S

HARD WORK

BY HICKORY



700





Weather Conditions Favor Late Harvest of Grain Bigger Yields Are Gathered Than Ever Expected

ones obtained from the agent. This seemed to him a pure case agent. This seemed to him a pure case of theft but it was probably nothing of the sort, unless a very heavy loss was shown. There is always some shrinkage in the weights of stock while in transit. Then again it has been the custom of many country express agents to estimate the weight of a coop and bill it as such. Naturally when the coops arrive, the shortage is discovered. However that does not appease the shipper who believes that he has been buncoed.

BEST HOPS ARE IN

Going strink the plan of the transit transfer returns can be had by the utilization of orchard by-products. They would like to have at Pacific northwest points, they have an evaporator on display, a jelly plant, a cider plant and any other things which make use of the by-products. And the amusement features also will not be lost sight of in the general plan of making the situation would indicate that notwithstanding the damage done by the untimely weather, the crop is still the biggest ever produced in the three states. There is not the slightest doubt of this at the moment.

Yields in the Palouse and Big Bend are far beyond expectations in many institute of the harvest season at the start of the harvest season at two weeks. The wheat harvest is now almost completed and a final survey of the situation would indicate that not with standing the damage done by the untimely weather, the crop is still the biggest ever produced in the three states. There is not the slightest doubt of this at the moment.

Yields in the Palouse and Big Bend are far beyond expectations in many institute of the harvest season at the start of the harvest season at the start of the harvest season at the survey of an evaporation of orchard by-products. They would indicate that not with the struction would indicate that not with the struction would indicate tha withstanding the damage done by the untimely weather, the crop is still the biggest ever produced in the three states. There is not the slightest doubt of this at the moment.

Yields in the Palouse and Big Bend are far beyond expectations in many instances, while only in isolated cases has the harvest shown a smaller output than expected.

In Willamette Valley.

In Willamette Valley.

In Willamette Valley.

Eugene, Or.—A. Withelm, the pioneer miller at Monroe, says there will not be 20,000 bushels of first class milling wheat in the section of country this year. There will be a large quantity of damaged wheat which will be fit only for feed, and it will have to be sold for expectations and much of the fruit will feed purposes.

SUMSHIME

Damage to quality was naturally quite practically every section.

heavy in some sections, but taken as a Prunes are a better crop in the Wilwhole the situation is still well up to
the average year in this respect.

Outs and barley harvest shows a simVancouver, Wash., situation. In east-Outs and barley harvest shows a similar condition and nothing but good reports have come during the week.

Damage to potatoes in the Willamette valley is real, but the exact cause is a mystery. Some contend that it is bight, while others are equally positive that the damage is done by a flea. In eastern Oregon the crop is not only the heaviest known per acre as well as in point of acrenge, but the quality is unusually favorable.

Onion growers have received just the proper weather for pulling and drying their product and good quality is now assured in the Willamette valley.

Vancouver, Wash., situation. In eastern Oregon the crop is got washington and in western Washington and Yakima. Many yards in the Willamette valley showed a crop nearly double that valley showed a grown being very poor, there is quite a good supply that will grade prime to choice.

The following special reports of the crops were received during the week:

OREGON.

Paisley, Or.—Ten acres of oats grown

assured in the Willamette vailey.

Hop Crop Shows Heavjest Volume Per Acre Ever Known

Pear harvest shows a bumper yield in

Paisley, Or,-Ten acres of oats grown

on the C. E. Robison ranch at the south end of Summer lake, yielded 27 bushels per acre. This is the first crop grown on sagebrush land, and was grown without any irrigation whatever.

blast and will continue till the end of the month. Where the fourth cutting is made work may not be completed before the second week in October.

Moro, Or .- L. L. Peetz threshed a field of 54 acres of fortyfold wheat that made the fine turnout of 950 sacks.

Joseph, Or.—Wheat threshers have been running full blast this week all over the county, and report enormous yields of first class wheat. Bert Knapper, two miles east of town, threshed over 5000 bushels of as fine wheat as

Joseph, Or.-George Parrish, nine (Continued on Following Page,)

From the Manchester (England) Guar- | pounds, and the price averaged 31.16

slow during the past week. While there were increasing arrivals, the market acted about as nominal as during the previous week. The decreasing supplies

At Times Market is Firm and Export trades of the union. When mohair was first p market it brought nearly for previous week. The decreasing supplies Lose Toward Closing.

IN THE CHICAGO PIT

siderable decline.

The firm and higher closing at Minneapolis and Duluth, regardless of heavy piling up of wheat for the week must be largely due to the return of wel weather over sections where wheat threshing is in progress.

Range of Chicago prices furnished by

Mont	h.	Open	High.	Low.	Close	8.
Sept.		91	9134	90%	90 %	B
Dec.	*****	913%	91 %	91 14	9114	
May		9618	96 14	96	96	\mathbf{B}
(*)			CORN.			
Sept.		7256	73	7214	72.34	
Dec.	*1000	5436	54%	531/4		B
May	****	53	53 14	52%	52%	\mathbf{B}
		500	OATS.			
Sept.	****	34	35	34	34 %	\mathbf{B}
Dec.	9040904	32%	33	325%	32%	B
May		34 34	35 1/8	34%	34%	\mathbf{B}
		34	PORK.			
Sept.					1690	
Oct.	1	690	1695	1682	1682	A
Jan.	1		1840	1815	1817	
			LARD.			
Sept.	1	112	1112	1102	1103	
Oct.	,1		1115	1102	1103	
Jan.	1	060	1062	1052	1052	
			RIBS.			
Sept.					1070	
Oct.	71774	970-	1070	1067	1067	-
Jan.		987	992	980	980	

deal to say, but about all the poor old father-in-law has to do is to pay the

Changing Fashion Makes Mohair Prices

From the annual report for 1911 of du Plessis Chiappini, the trades com-

cents per pound. Quality and Length.

C. du Plessis Chiappini, the trades commissioner of the union of South Africa, it appears that mohair occupies third place in volume among the agricultural export trades of the union.

When mohair was first put upon the market it brought nearly four times the price that it does at present. In 1865, when South Africa was tentatively beginning to export to Great Britain in competition with Turkey, its exports were under 10,000 pounds, while Turkey's were over 5,000,000 pounds. The average price per pound was about 75 cents. By 1870 the price had risen to nearly 94 cents per pound, South African to make great changes of the stronger wools to make great changes in their methods of breeding. Stocks are admitted to be For the benefit of growers, Mr. Chi-

PORTIAND JOBBING PRICES

These prices are those at which wholesslers sell to retailers, except as sturrers stated:

These prices are those at which wholesslers sell to retailers, except as sturrers stated:

These prices are those at which wholesslers sell to retailers, except as sturrers stated:

The prices are those at which wholesslers sell to retailers, except as sturrers and Pointry.

The prices are those at which wholesslers sell to retailers, except as sturrers and Pointry.

The prices are those at which wholesslers sell to retailers, except as sturrers and Pointry.

The prices are those at which wholesslers sell to retailers, except as sturrers and Pointry.

The prices are those at which were under 10,000 pounds, while Turkey, its exports the quality has not improved. There were under 10,000 pounds, while Turkey, its exports the quality has not improved. There were under 10,000 pounds while Turkey. Its exports that the quality has not improved. There were under 10,000 pounds while Turkey. Its exports that red words a further agreement that new blood receipts a further agreement that new blood receipts and the price is a further agreement that new blood receipts and the price is a further agreement that new blood receipts and the price is a further agreement that new blood receipts with a price of the price and the price of the price is a further agreement that new blood receipts and the price of the price is a further agreement that new blood receipts and the price of the price of

Banner Harvest in Russia Is Expected

By John H. Snodgrass.

U. S. Consul General, Moscow, Russia.

Judging from telegraphic replies from the various bourse committees of the empire the crop outlook is most promising, and 1912 will undoubtedly be known as a banner year. However, there are a few exceptions. In the provinces adjoining the Ural mountains the crops will not be up to the standard. The bourse committee of Warsaw gives the information that about 10 per cent of the crops in the Polish provinces has suffered from lack of rain. Information

Western Oregon Onion Crop 389 Cars

The onion crop of western Oregon this season will be 389 cars compared with 370 cars a year ago. This is an increase of 19 cars over the crop of 1911.

The estimate is a semi-official one of the Confederated Onion Growers' association and includes the Willamette valley sections. The increase is due more to the greater acreage than any increase in the output per scre.

Eastern Oregon also has a bigger crop of onlons this season but the greater nore from there are indefinite as yet.

Quality of the western Oregon also has a bigger crop of onlons this season but the greater nore from the crop of onlons this season but the greater nore from the crop of onlons this season but the greater nore from the crop of onlons this season but the greater nore from the crop of onlons this season but the greater nore from the crop of onlons this season but the greater nore from the crop of onlons this season but the greater nore from the crop of onlons this season but the greater nore from the crop of onlons this season but the greater nore from the crop of onlons this season but the greater nore from the crop of onlons this season but the greater nore from the crop of onlons this season but the greater nore from the crop of onlons this season but the greater nore from the crop of onlons this season but the crop of onlons this season but the greater nore from the crop of onlons this season but the crop of onlons this season but the greater nore from the crop of onlons this season but the crop of onlons this season

DURING THE WEEK

Cheerfulness More Apparent in Lowering of Provision Quota-Trade and Prices Go Higher With Better Feeling All Along the Line.

By Ben B. Bryan. New York, Sept. 21 .- While many oc-

New York, Sept. 21.—While many occurrences of an influential nature have a
not during the past week transpired, a
still the cheerfulness which has been
in evidence for quite a period, the same
being predicated for the most part on
the satisfactory industrial, commercial
and agricultural, crystallized itself into
a rather concrete state of optimism
which was reflected by an improved
tone and greater activity in the stocks.
Monetary and investment considerations heretofore have exerted a restraining influence on constructive hopes as
far as the same applied to guoted security values, especially as reserve centers, particularly New York had been
losing cash holdings heavily to the interior. Money rates hardened to an extent that precluded the possibility of a
substantial expansion of loans for stock
maiket purposes and made it quite apparent that some relief would probably
become necessary in the nature of deposits of government funds, gold importations, or else a drastic curtailment
in the loan account. Therefore well decurrences of an influential nature have portations, or else a drastic curtailment in the loan account. Therefore well de-fined reports to the effect that the treasury would lend its aid and that London was not adverse to New York securing at least part of the new gold arrivals, did much towards relieving the tension and encouraging those of bullish inclinations to start a demonstration.

Of course, crop moving demands have been satisfied only in a small degree, and the October disbursements, which are estimated around \$150,000,000, will have to be reckoned with. On the whole it appears that the money problem has solved though rather firm rates are ikely to prevail for quite a time.

Range of New York prices furnished by Overbeck & Cooke Co. Description.

Am. Cot. Oll, c ... Am. Sug. c. Am. Smelt, c. .. do. pfd. ... Ana, Min. Co. Am, Wool., c. . . Atchison, c. . . . do. pfd. B. & O., c. Brook, Rap. Tran. Brook. Rap. Tran.
C. P., C.
Cent. Leath., c.
do. pfd.
Chi. & G. W., c.
do. pfd.
C., M. & S. P.
Chi. & N. W., C.
Chesap. & Ohio.
Colo. F. & I., c.
Colo. So., C. 108 1 108 1 108 1 108 1 81 1/4 81 1/4 81 1/4 36 1/4 37 1/4 36 1/4 hesap. & Colo. So., c.

Colo. So., c.

do second pfd.

Cons. Gas ... 146 ½ 147 ½ 146 ½ 147 ½

that swine a because killers have the ments.

Cons. Gas ... 146 ½ 147 ½ 146 ½ 147 ½

that swine a because killers have the ments.

While this might possibly be denied in some quarters where an effort would be made to bring the market to a still lower level, the facts are apparent to those who are willing to see them in their true light and not entirely in the attempt to get cheaper supplies.

Bemedy Is Quite Easy.

Is a remedy for this condition is a remedy for this condition.

do pfd
Del. & Hudson
Den. & Rio G., c
do pfd

Strie, c
St K. C. Southern 28 28 4 28 28 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 163 4 1

39 % 80 29 % 91 % 91 % 91 28 % 28 % 28 % 54 % 54 % 54 % 37 37 % 36 % introduced into the be beneficial, though on accomplete beneficial, though of accomplete beneficial, though of accomplete beneficial, though on accomplete beneficial, though of do pfd. 545 S. L. & S. F. 2d pf 37 do 1st pfd.

do pfd 14% 14% 14% W. U. Telegraph 81% 81% 81 West, Electric . 85% 85% 85% 85% Wis. Central, c. Total sales, 342,300 shares.

CHICAGO HOGS HIGHER

Market Up Another Nickel; Tops Now at \$6.90. , Sept. 21.—Hogs 6000, left receipts year ago 8500; mar-gher. Mixed \$7.90@8.90, good

Chicago, sept. 21. Those soot, nerver 4600, receipts year ago 8500; market 5c higher. Mixed \$7.90@8.90, good and heavy \$8.40@8.70; rough \$7.90@8.30, light \$8.35@8.90.
Cattle—400, market weak.
Sheep—1000, market weak.

KANSAS CITY LIVESTOCK

Hogs Advance 5 to 10 Cents With Best Offered at 36.90. Kansas City, Sept. 21.—Hogs 1200, market 5 to 10c higher; tops \$6.90. Cattle—1000, market weak. Sheep—1000, market weak.

OMAHA HOGS UP AGAIN

Trade 10 to 15 Cents Better in the Yards; No Other Stuff Arrives. South Omaha, Sept. 21.—Cattle none. Hogs—2200, market 10 to 15c higher at \$8.30 @ 8.50, Sheep none.

Money and Exchange. London, Sept. 21,—Consols, 74%; sll-ver, 24%; bank rate, 4 per cent.

New York, Sept. 21.—Sterling change Long, \$4.83; short, \$4.85%, ver buillon, 63%c. San Francisco, Sept. 21.—Sterling ex-change—50 days, \$4.81%; sight, \$4.85%; doc., \$4.81%. Transfers—Telegraphic, 8 per cent premium; sight, 3 per cent pre-mium.

tions to Meet Drop in Swine Is Only Thing That Will Bring Prosperity Here.

PORTLAND LIVESTOCK RUN. PORTLAND LIVESTOCK Weeks— Hogs, Cattle, Calves, Sheep, spt. 21...3139 1085 42 6728 and 14...1357 1608 56 4597 Sept. 14. 1357 Sept. 7....1678 Aug. 31...1423 Aug. 24...1244 Year ago...1802 Sept.

· Includes calves.

Year ago 2 yrs. ago. 2174

There is one solution to the problem of the future hog market at Pacific northwest points and that is to shut the eastern pickled product out of this territory.

There is not the slightest doubt at this time that the Pacific northwest is producing too many hogs to still keep the price on a parity with the price in effect east of the Rockies. This much was demonstrated here during the past

Week.

The country is full of hogs and greater number than ever before is pressing upon the market for sale. Many of these hogs will be marketed within the near future and at the rate the price has been going down recently, it will not be long before the business will become unprofitable. This has happened on several occasions since Portland was established as a packing center of prominence.

Too Much Eastern Product.

Much ado has been made by some interests regarding the many millions of dollars annually sent east for eastern hog products because there was not enough swine produced here to fill the wants of the trade. Right here it might be safely stated that there would be hogs for every need of the Pacific northwest if the demand could be shown. By some it has been said that the enormous values that have ruled here for hogs was conclusive proof that the market was famished. While this might have been true in some particulars, the fact remains that under normal conditions it does not take so very much of an increase in hog production to fill every want of the home trade.

This is not due to any lack of demand here for hog products lack of demand

every want of the home trade.

This is not due to any lack of demand here for hog products. If every ham, slab of bacon or pail of lard consumed in the Pacific northwest came out of the hogs produced here, it would mean that greater supplies would be needed and utilized, but such is not the fact.

and utilized, but such is not the fact.

Three-Quarters From East.

While definite figures are not obtainable at this time, it can be safely estimated that fully three-quarters of the hog products used in the Pacific northwest are manufactured east of the Rockies.

Therefore not more than 25 per cent of the product is smoked or rendered at home. This leaves, therefore, only a quarter of the hog demand to be filled by northwest producers. This want has already been filled and the result is that swine are seemingly going begging because killers have their full requirements.

There is a remedy for this condition that would be quite easy to apply if conditions were not as they are. By simply putting the price of hams at Pacific northwest points on the same basis as packers are paying for hogs, there would be an instant increase in the demand for local products and livestock. As matters stand Chicago makes the price of pork products at Portland and other Pacific northwest points, while the market for hogs is made at

while the market for hogs is made at home. Therefore, no matter how low the

Therefore, no matter how low the price of hogs might drop here, hams, bacon and lard would continue to sell on the eastern price basis, viz.; the price in effect at Chicago plus the freight to the Pacific coast.

By simply following the price of hogs here all of this trouble could be remedied and there would scarcely be a limit to the amount of live hogs that home killers could take care of. Whether Pacific northwest packers are willing to encourage the hog industry in this way is a matter that only the future can settle.

Week's Prices Demoralized.

Week's Prices Demoralized. Prices in the hog market were thoroughly demoralized at North Portland during the week. There was an enormous increase in the marketing, totals being 3139, compared with 1357 last week and 1678 the week previous, and all wants of killers were well taken care of.

At the closing of the week there was no supply on the market but the trade

At the closing of the week there was no supply on the market, but the trade showed a weaker tendency. On Friday tops dropped to \$8.65, while at the first of the week they stood at \$9.35. The drop, therefore, is the most severe ever known in the trade here and reflects the sentiment of killers soon as they are able to get what stock they need.

While to some extent this week's drop in hog market prices here came

While to some extent this week's drop in hog market prices here came as a result of the drop in the east, the trade here was far more bearish than east of the Rockles. From its proud position as paying the highest price for hogs in the entire country, Portland dropped to third place during the week. Chicago paying \$8.90, Kansas City \$8.90, North Portland \$8.65 and South Omaha \$5.50.

General hog range: Select light (Continued on Following Page.)

NEW YORK STOCK EXCHANGE NEW YORK COTTON EXCHANGE CHICAGO BOARD OF TRADE THE STOCK AND BOND EXCHANGE SAN FRANCISCO

PORTLAND OFFICE Room 5, Lumbermens Bank Bldg. Phones-Marshall 4120, A-4187

TRANSPORTATION

COOSBAYLINE

STEAMER BREAKWATER. STEAMER BREAKWATER.
Sails from Ainsworth dock, Portland, at 8 a. m., Sept. 2, 7, 12, 17, 22, 27, Oct. 2, 9, 16, 23, 30. Freight received at Ainsworth dock daily up to 6 p. m. Passenger fare first class \$10, second class \$7, including berth and meals. Ticket office Ainsworth dock. Phones Main 3600, A-2332. Portland & Coos Bay Steamship Line, H. J. Mohr, agent,

Los Angeles YALE Steamships HARVARD Railroad or any ship to San Francisco. Railroad or any sint to San Francisco, the Exposition City. Largest, fastest and the ONLY strictly first class passenger ships on the Coast; average speed 28 miles per hour, cost \$2,000,000 each.

SAN FRANCISCO. FORTLAND & LOS ANGELES S. S. CO.

FRANK BOLLAM. Agent.

Main 628 128 SED STREET. A-4586