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SUPPOSE E. SUPPOSE the Portland committee enters into an arrangement with an outside company to give Portland an oriental service for a number of years.

Suppose after the three years of guarantee period is past, the company claims it is operating at a loss, and demands more guarantee. Suppose the Portland committee refuses a further guarantee and demands that the company fulfill its contract on the original terms.

But suppose the company refuses. How can the committee enforce its demands? To what court would it go to proceed against a company owned, say, in Great Britain, and what circuitous and difficult steps would be necessary to enforce performance of the contract?

Suppose the company should resort to bankruptcy proceedings or some other of various well known processes to rid itself of the liability under the contract. What would Portland do, and how would it do it? For twenty-five years, Portland has experimented with the shoe-string plan in the steamship business.

Writing in yesterday's Journal, W. S. Dunlavy, an experienced steamship man, says: "If Portland is prepared to offer a subsidy to outside interests, she should be willing to stand a prospective loss for a short time to get the necessary experience, and to have the satisfaction of having the enterprise owned and controlled by local capital, so that she could at all times dictate the policy, and keep the service at all times a purely Portland service."

W. B. Ayer recently suggested in The Journal the plan of financing a locally owned steamship company by issue of municipal bonds, or by taxation. We have issued bonds for public docks. If Portland capital insists on dealing exclusively with town lots, what may we not yet be compelled to do?

CLEAN MONEY. IT is not the big contribution that is most prized in the Woodrow Wilson campaign fund. The fifty cents from the calloused hand of the workman, the half dollar that is earned by the sweat of a toiler, is as highly prized as the \$10 or the \$100 of a luckier man.

AN OREGON RESOURCE. ONE of the obvious results of the practice of intensive farming now being preached in every experiment station, every farmers' club, grant and cooperative association, is to enlarge and to establish the demand for artificial fertilizers.

tially developed with satisfactory results. It remains to notice that the supply of nitrate of soda—the source of nitrogen for the farm—has been received principally from Chile, where great fortunes have been made in the industry of preparing and exporting the nitrate.

The importance to Oregon of the development of the deposits reported over a large area in eastern Oregon, near the boundary line between Harney and Lake counties, can be readily believed. The success of the industry depends almost as much on cheap and accessible transportation as on the existence of the mineral in quantity and on the purity of its analysis.

THE AMERICAN KING. NINE billion dollars is the estimated value of the farm crops of 1912. It is an increase of \$500,000,000 over last year. They are huge figures. They visualize what the farms mean. They are new wealth thrown into the channels of trade, new impulse given to finance, new work and new profits for transportation.

All the issues of stock by American railroads for all time have only amounted to \$8,470,000,000, a smaller sum than the American farms yielded in a single year. Our total exports of merchandise for the year ending with June, 1911, were a little over two billions, or less than one fourth the value of the farm crops for one year.

The bank deposits of the United States are equal to the entire national wealth of Italy. They are one third the national wealth of France or Germany. They equal the combined national wealth of Spain, the Netherlands, Portugal and Switzerland.

The bank deposits are the accumulated surplus of all time. They reflect the money savings of the nation. In the United States, they total \$15,000,000,000. It is only six billions more than the farmers of the United States produced in 1912. A nation's greatness is not in battleships. It is not in armed men and drilled regiments. It is not in a nation's power to destroy.

DISGRACING OREGON. A HIGH officer in the postal service says crooked promoters come from elsewhere to Oregon to organize fake corporations that they would not dare to organize in other states. In Oregon, the organizing of soap-bubble companies and the floating of bogus securities can be carried on without legally-authorized interference by the secretary of state.

A BUNCOED MAN. T. cost Bernhard Friesen of Dallas \$1100 to learn that the habitually benevolent stranger who happens around on a Wild West show day is always loaded. Friesen had sold his farm, and the money was in the bank. A genteel gentleman gained his confidence and explained how the two might make \$1500 each in a few minutes.

ONE INLAND PORT. GENTLEMEN with hammers have, in times past, tried to tell Portlanders that inland seaports are inefficient. One said a ship never goes a length farther inland than can be helped. Montreal is the leading seaport of Canada. In 1903, 29 per cent of the imports and 32 per cent of the exports of Canada passed through Montreal.

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rive and berth at Montreal wharves. The channel to the sea has a depth of 30 feet, a depth secured by the efforts of the Dominion government. Montreal is 985 miles from the ocean, or ten times as far inland as is Portland.

SLANDERING PORTLAND, BUT—TO enumerate the difficulties and perils of navigating the Columbia to Portland, requires a two-column editorial in the Tacoma Tribune. A sample of the article is on this page. It will undoubtedly interest Portlanders.

Facing Great Problems. Portland, Aug. 6.—To the Editor of The Journal—It seems strange that there should be such a contention among the people while each one is striving for what he thinks is right. But this continued strife must be from a cause, and while so many of the people are deprived of the necessities of life in a land of plenty, the cause will remain, the disturbance will continue, and the crimes in society will flourish.

Letters From the People. (Communications sent to The Journal for publication in this department should be written on only one side of the paper, should not exceed 300 words in length and should be accompanied by the name and address of the sender. If the writer does not desire to have his name published, he should so state.)

The Sale of Liquor. Portland, Aug. 6.—To the Editor of The Journal—In your editorial column of August 5, appears an article on the drinking water which says "the plan is at least humane. It can hardly be expected to reform an inebriate. In nine cases out of ten, after a certain degree of inebriety is reached, the case is hopeless. He is a lost man. He is more to be pitied than to be punished."

Quoting From an Historic Case. Newberg, Or., Aug. 5.—To the Editor of The Journal—My second edition "Sixteen Years in Oregon," which will soon be ready for the public, will not only dissect the evidence given in the "Winters" case, but will also give an account of the witnesses present at the trial who were waiting to give evidence in my behalf, and the documentary evidence I had, including many of Winters' signatures, present. I will dissect the decision given by the circuit court, the supreme court, and the following is taken from the decision of the supreme court and is a fair sample:

"The Day's News." Portland, Or., Aug. 5.—To the Editor of The Journal—It is in all a day's news. It is in almost every day's news "pity 'tis, 'tis true." Here we find ourselves in this wonderful new country of ours after a half century of unparalleled industrial development, during which wealth has accumulated fabulously—and sentence above from your editorial today, the best we can do as an epitome of the net result.

Slandering Portland. From the Tacoma Tribune. It was not so bad in the days of small shipping, but imagine the costly detention resulting to a modern freighter, now so common, of 15,000 or more tons, added to the really great risk of crossing the bar! Every day that detention means not only idle capital invested in vain, but also the expense. Add to that the danger of injury and further detention in operating the numerous shoals of the river both ways, and even in lying unwarily in her berth at the city front when the river is falling, thus incurring the risk rarely escaped recently by the barketship Oregon of settling in the mud and being held for weeks or months until next rise of waters. The meaning of that would be something far short of a profitable voyage. If it should not even portend financial failure to the owner, and if he were not to forget the onerous charges, the heavy pilfage, lights, pilot and insurance that have made the Columbia river notorious in shipping circles as one of the most expensive ports in the world.

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Several carloads of old potatoes on Front street, Portland, for which growers were offered \$1.50 to \$2 per hundred last spring, are being offered now at 25 cents per sack, but nobody buys. What to do with them is the problem. For once, growers made a mistake.

General Orozco says he does not recognize the United States; its too small an affair for such a great general, and he needs a rockpile for about seven years.

SEVEN NOTED PIONEERS. Dr. William Hawes. The pioneer in the charitable work of the Human society was Dr. William Hawes; the founder of that society, who was born in London in 1736 and died in that city in 1808. Today every city of any size in the civilized world has its society working along the lines laid down by Dr. Hawes.

Pointed Paragraphs. Your discretion might look like cowardice in another. Many a young man's chances in life go up in cigarette smoke. A man knows more at 21 than he can learn between that and 30. A girl never boasts a new love affair by boasting of an old one. Some men are dumb because their wives never give them a chance to talk. A woman can't feed a man so much fatty that it will spoil his appetite for it. Even the man who is his own worst enemy is always ready to forgive himself. If it were not for the trusts whom would a man who falls in business blame for it? In a woman's eye, the most attractive thing about a man is her ability to attract him. Money may bring happiness, but every man on earth would like to try the experiment for himself. There are lots of funny things to be seen in this world, and among them is a fat woman sitting on a little piano stool.

Tanglefoot By Miles Overholt. Out west most anywhere the women vote. And opportunity just sticks around. Nobody ever has to be the coast. And nature's kind of partial to the straits are all check full of the speckled fish. The woods are running over, too, with game. Most all you have to do is sit and wish. And fella'll call you by your family name. Out west the sun just hangs around and smiles. And don't try to burn the atmosphere. Old winter never practices his wiles—He only come to sort of stretch the folks out west don't try to steal you blind. Nobody thinks to lock his money away. Most everybody in the laughing kind. They've got no-o'll to carry round a grouch. Out west the kids are nearly always kids. And flowers clog the paths that lead to nowhere. Nobody's roughly jerked along time's skirts. And everybody gives his proper name. The bearger meets a friend on every block. Nobody thinks he's better than the rest. No one has time to stand around and sneeze. And that is why nobody leaves the west.

COMMENT AND NEWS IN BRIEF. SMALL CHANGE. Business bankruptcy is a rare item of news these times. The Washington state Bar association gained no credit by its indorsement of Judge Hanford. Though many lawyers are excellent citizens, few lawyers are politically or socially progressive. The president is always to be credited with moderation in language and dignity in deportment. Now the big keynote has really been sounded by Taft himself. But there will be many minor notes.

OREGON SIDELIGHTS. S. A. Pattison, who founded the Central Point Herald six years ago, has sold the paper to E. R. Giosson and F. E. Bacon. A contract for the remodeling and rebuilding of the grandstand and erection of several new buildings at the county fair grounds has been let by the directors of the Baker Commercial club. Baker Democrat: Such thunder claps as were experienced Friday night tested the veracity of the oldest inhabitant, who has been often heard to remark that severe thunder and lightning were strangers to this part of the country. Baker Democrat: In the construction of the new St. Elizabeth hospital every bit of the material with one exception is home product. From the building stones and brick to the lumber. The single exception noted is the steel work used for reinforcing.

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