

CHEESE OUTLOOK IS FOR FURTHER RISE IN COAST MARKETS

Make Continues to Decrease but Demand is Gaining From California, Idaho and Washington; Would Get Back Losses.

Portland Wholesale Markets. Butter firmer. Eggs rather quiet. Chickens steady. Dressed meat scarce. Cheese outlook higher. Tomatoes move well. Good peach sales. Hop contracts lower. Grapes are lower. Salmon catch smaller. First huckleberries arrive.

A further advance in the price of cheese is forecast by the decreased offerings and the increased demand.

Latest reports from Tillamook state that the outlook there is positively the best ever known so far as future prices are concerned and a similar trend of opinion comes from the Coos Bay section.

While packers have shown no change in their attitude against the market, nevertheless they are buying all the cheese that they can get hold of. However, as the price they offer is generally a half cent less than makers are willing to accept and that amount under what other markets are willing to pay, the fact remains that they are getting very little cheese.

The continued big demand from Southern California as well as a liberal call from other parts of that state, together with a growing call from Washington and Idaho points, has cleaned up everything that was available in the Tillamook and Coos Bay factories. In some quarters an effort is being made to hold some cheese in reserve but so little stock is coming forward that this plan is not proving a success.

While a short time ago packers were bearish in their arguments in the cheese trade, they are now trying to manipulate the market at lower prices than they were being forced to pay by makers; they are now trying the other extreme. At the present time they are offering a price far above the market in a double effort to get back some of the money they lost in trying to manipulate the market downward, as well as trying to show the dealer of discount among producers by offering fictitious values here and there by quoting less at producing points.

PEACH SUPPLIES LIBERAL

Supplies of peaches are very liberal along front street and demand is good and the price is holding intact at 40 to 75c a box, according to variety. Best Oregon peaches are quoted at 65c for early varieties.

FIRST HUCKLEBERRIES HERE

First huckleberries of the season have arrived in the local market and were on display this morning at the wholesale house of Dryer, Bolham & Co. The stock came from one of the islands near Tacoma and was in good condition. Priced around 15c a pound.

CURRENTS OUT OF STORAGE

Some current supplies were taken out of storage by local interests in an effort to unload the stock which was in good condition and was nominally quoted from \$1.25 to \$1.50 a crate.

TOMATO PRICES ARE HOLDING

Prices in the tomato market are holding from 75c to 81c according to quality. While holdings are very liberal, good stock is not very plentiful.

WATERMELONS CLEANING UP

Watermelons are cleaning up in the front street trade. Most of the stock that came from Arizona was in only fair condition and therefore low values existed. About half of the lot has been cleaned up.

COLORED APPLES ARE WANTED

Well colored apples are in good demand but few boxes fitting this description are arriving. Some red Apples are coming from the Columbia river section and a certain amount from California. Top stuff generally selling at \$1.75.

FORECAST FOR SHIPPERS

Weather bureau sends out the following notice to shippers: Protect shipments as far north as Seattle against maximum temperatures of about 70 degrees; northeast to Spokane 58 degrees; southeast to Portland 86 degrees; south to Skikyou, 85 degrees. Maximum temperature at Portland today, about 70 degrees.

PORTLAND JOBBING PRICES.

These prices are those at which wholesalers sell to retailers, except as otherwise stated.

Grain, Flour and Hay.

WHEAT - New Crop - Producers' prices nominal track delivery, club, 77c; 75c; bluestem, red Russian, 76c; Willamette valley, 75c. BARLEY - Producers' prices - 1912 - Feed, \$2.30; rolled, \$2.50; brewing, \$2.75. MIDDLES - Selling prices - 1912 - \$2.40; middlings, \$2.20; shorts, \$2.50. OATS - Producers' prices - Nominal - 1912 - Track No. 1, extra, white, \$2.45; gray, \$2.40. FLOUR - Selling prices - Patent, \$5.10; Willamette, \$5.10; local export, \$4.50; bakers, \$4.50; export grades, new crop, \$3.60@70.

BUTTER, EGGS AND POULTRY.

BUTTER - Nominal; extra creamery, cubes and tubs, 20c; extra, 21c; dairy, 22c. EGGS - Canned extras, 24c; 25c; spot buying price, off, 23c; f. o. b. Portland. LIVE POULTRY - Live hens, 13c.

J. C. WILSON & CO.

MEMBERS NEW YORK STOCK EXCHANGE NEW YORK COTTON EXCHANGE CHICAGO BOARD OF TRADE THE STOCK AND BOND EXCHANGE SAN FRANCISCO

OVERBECK & COKE CO.

Stocks, Bonds, Cotton, Grain, Etc. 106-107 Board of Trade Building DIRECT PRIVATE WIRES TO ALL EXCHANGES

HOP CONTRACTS 19 TO 19-2 GETS IN WILLAMETTE VALLEY

Fair Volume of Business Passes in Oregon With the Grower-Dealers Selling Most Freely; Sacramento Willing to Let Go.

Hop contracts are lower, with sales in the Willamette valley at 19 to 19 1/2c. Sales are reported for the account of both Salem and Portland dealers who are said to be mostly acting for the account of foreign interests.

Latest reports from the growers, however, are reported by growers, but the bulk of the latter are making 20c or better, and are not showing much anxiety to let go.

In the Sacramento, Cal., section growers are showing a disposition to let go, and it is likely they would contract were the prices available here to be offered there. As Sacramento hops are not considered in line with the quality of Oregon hops, contractors are not inclined to take hold. The price would probably be available at Sonoma, however.

In the Yakima, Washington, section, no business is passing, with growers rather firm in their views.

New York state dealers are similar in trend to those formerly received, the general idea of the trade being that the crop will be about the same as a year ago. No foreign advice of importance has been received recently, giving the impression here that the crop outlook remains favorable.

CAUTION SHOWN BY SHORTS IN THE MAY

Chicago, Aug. 2.—That short sellers are cautious in their operations in the wheat market notwithstanding their beating down of current values, is indicated from the way they acted in the May option.

While pressing down the September 1 and December 1 1/2c a bushel below yesterday's closing, the May closed with a rise of 1/4c.

Minneapolis stocks showed a decrease of 99,000 bushels for the week.

Range of Chicago prices furnished by Overbeck & Cooke company.

Table with columns: Month, Open, High, Low, Close. Rows for Sept, Oct, Nov, Dec, Jan, Feb, Mar, Apr, May.

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SALMON PACK SHOWS HEAVY DECREASE AT ALL COAST CENTERS

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STEER SELLS TODAY AT \$7.25 YARDS REDUCED WITH BEAR TONE IN CALIFORNIA

Trade Here Not Offering Over \$23 to \$23.50 Generally, and Are Not Keen to Take Hold; Unchanged Values Ruling for Wheat.

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PORTLAND LIVESTOCK RUN.

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