

PORTLAND MARKET IS SAGGING WITH NEW AND OLD AT DECLINE

PACIFIC NORTHWEST CHERRIES OFFERING WITH BETTER STOCK

LOCAL MEATS TODAY ON SAME BASIS AS THE CHICAGO TRADE

VERY FIRM FEELING IN DRESSED VEALS ALONG THE STREET

BIDDING OF NEW CROP WHEAT BEGINS EVEN AT LOWER PRICES

GENERAL BUSINESS CONDITIONS BETTER

California Offerings Selling Down to Be a Pound With More Stock Available - Dealers Are Out of Market for Old Growth.

Quality of Idaho Fruit Is Best Ever - Some Extra Stock Offered From the Trees.

Top Sell Here and in Windy City at \$7.70 With Only Limited Run Available at North Portland - Big Run California Cattle.

Wholesale District Is Getting Better Supplies but Price Is Higher All Around; Weather Conditions Have Some Effect.

Contracts Reduced From 75c to 70c for Bluestem at Country Points - Cleaning Up Old Crop to the South - Price Is Down.

Higher temperatures and reasonable weather, together with more favorable reports regarding agricultural conditions, have had a stimulating effect in numerous directions, the growth in general business conditions being displayed in the large volume of business transacting. Total bank exchanges in May at all cities in the United States, according to the statement compiled by R. G. Dyer & Co., was \$4,680,000,000.

Portland Wholesale Market. Eggs steady. Dressing letter. Dressed hog fat. Apples fair. Pears market good. Butter market steady. Heavy over for lamb chops and potatoes lower. Onions weak. Hops steady.

Foreign Pacific Northwest cherries are new to the local market and are being sold at the rate of 10 cents per box of 10 pounds. The fruit is being sold at 10 cents per box of 10 pounds.

In the Stockyards. North Portland - Hogs \$6 lower, cattle steady, sheep weak to steady. Kansas City - Hogs steady, cattle to lower, sheep steady. Chicago - Hogs and sheep steady, cattle strong.

There is a very firm tone in the dressed veal trade along Front street today. Dealers' offerings of quality are selling around 12c a pound, but a fraction better than this has been obtained for extra sized offerings.

Foreign Wheat Markets. Liverpool - Opened unchanged to 4d lower, closed 4d to 4d down. Paris - Close 2 1/2c higher. Buenos Aires - Close 1/2c lower. Berlin - Close 1/4c lower. Antwerp - Close unchanged.

The market for potatoes is sagging. New crop is showing a lower price and there is a diminished volume of stock. New potatoes continue as low as \$1 a pound today, with the range as high as 2 1/2c for each lot.

15 CARS OF BERRIES IN MILTON-FREEWATER. Walls, Wash., June 12 - Fifteen cars of strawberries in the Milton-Freewater crop of this year.

PORTLAND LIVESTOCK RUN. Hogs, Cattle, Calves, Sheep. Wed. June 12. 1912. Hogs: 194 @ 10.00, 1 @ 10.00, 1 @ 10.00. Cattle: 1 @ 10.00, 1 @ 10.00. Sheep: 1 @ 10.00, 1 @ 10.00.

There is only a fairly steady tone for specialties in the grain market as being made generally at 15c with only a limited amount of stock moving as high as 16c.

WHEAT CROP STEADY. London, June 12 - Wheat cargoes steady. Walls, Wash. for shipment at 15c.

CHICKEN TRADE IS SLOW. While current arrivals of chickens are being fairly well cleaned up, Front street houses have considerable stock in reserve which they have been unable to carry over for some time.

Money and Exchange. London, June 12 - Consols, 76 3/4; bank rate, 3 per cent. New York, Jan. 12 - Sterling exchange, long, 48.25; short, 48.50.

VERY DULL TRADING IN NEW YORK TODAY. The grain trade is nominal. The only business is a small amount of wheat which is being cleaned up to the south.

NEW YORK COTTON MARKET. Open. High. Low. Close. January 1158 1169 1157 1168 7/8. February 1155 1165 1154 1165 7/8.

WHEAT CLOSING WITH RISE. Chicago Market 1/2c to 3/4c Up at End - Opening Is Weak. Chicago, June 12 - There was an advance of 1/2c to 3/4c at the closing of the wheat market today.

ANOTHER CAR CANTALOUPE. So good is the demand for cantaloupe here at the present time that the trade is unloading another carload from Hawaii this morning.

Wool continues strong. Continued strength is showing in the wool trade both in the Willamette valley and in eastern Oregon.

Butter make decreased. Decreased make of butter is shown in the local market.

Forecast for shippers. The weather bureau sends out the following forecast for shippers: Protect shipments as far north as Seattle against maximum temperatures of about 70 degrees.

Portland Jobbing Prices. Grain, Flour and Hay. These are a few of the local wholesale prices as reported by the Journal.

Overbeck & Cooke Co. Stocks, Bonds, Cotton, Grain, Etc. 516-517 Board of Trade Building.

Direct Private Wires to All Exchanges. Members Chicago Board of Trade. Correspondents of Logan Bryan Chicago, New York.

J.C. Wilson & Co. Members New York Stock Exchange. Members Chicago Board of Trade.

Excursion Train Wrecked; 2 Are Killed. Atlanta, Ga., June 12 - Two trainmen were killed and 60 passengers injured when a special excursion train on the Western & Atlanta railway, en route to Atlanta, was wrecked at Dalton, Ga.

San Francisco Grain Calls. Wheat. Open. Close. December 142 B 142 B.

FALLS DOWN STAIRS; IS INSTANTLY KILLED

Ralph R. Pennypacker, representing the Wright System, Dentist, 142 1/2 Second street, this morning slipped on a step of a stairway leading to his room in the basement of 492 Stark street and fell to the bottom, sustaining a fractured skull and a broken neck that resulted in instant death.

HARRIMAN SYSTEM IS DOUBLE TRACKING ROAD

L. J. Spence, chief of traffic of the Harriman system, is today in conference with President J. D. Farrell and other officials of the O.W.R. & N. company, in regard to general traffic matters.

TRANSPORTATION

North German Lloyd. LONDON - PARIS - BREMEN. SAILINGS AT 10 A. M. Kronprinz Wilhelm. June 18 Aug. 10 Sep. 5 Oct. 3.

TWIN-SCREW PASSENGER SERVICE

Grosser Kurfuerr. July 2 Sept. 12. Kaiserin Luise. July 31. Friedrich der Grosse. Aug. 13 Sept. 19.

The Mediterranean

Federich der Grosse, July 6. Kronprinz, Aug. 17, Sept. 21. Kaiserin Luise, Sept. 7.

Anchor Line Steamships

New York, London, St. Paul and Glasgow. New York, Portland and Seattle. Attractive rates for tickets between New York and all Scotch, English, Irish, Continental and Mediterranean points.

THE BIG SHIP

Express Steamers for San Francisco and Los Angeles. S. S. Rose City, 9 a. m., Sunday, June 16.

San Francisco, Los Angeles and San Diego Direct

North Pacific S. S. Co. S. S. ROANOKE and S. S. ELDER sail every Wednesday, alternately, at 6 p. m.

First National Bank

Capital Stock - \$1,000,000. Surplus and Undivided Profits \$800,000.00. Commercial and Savings Accounts.

New York-Portland

American-Hawaiian S. S. Co. Freight Carried on Schedule Time. LOW RATES.