

STOCKS MARKET BONDS NEWS OF THE WORLD GRAIN TAXATION LIVING STOCK TRADE

Public Economizing and Peels Them More Carefully Besides Using Less Frequently Than When Cheaper.

By Hyman H. Cohen. The condition of the winter wheat crop throughout the world may be considered normal. While in the United States considerable damage was done to the crops and the crop ahead has varied little from that shown during previous years at this period.

Of special interest at this time is the announcement from the International Institute of Agriculture and Statistics that acreage planted in the autumn of 1911 was greater than during previous seasons in most of the world.

The condition of the crop in various foreign countries is reported by the Institute of Agriculture and Statistics. Belgium—The agricultural situation is normal, and moisture sufficient for vegetation. The condition of autumn sown crops was good. Spring sowing of oats has already been commenced in a few regions, and under favorable circumstances more will be sown.

Italy—The weather kept warm throughout February. Rain was abundant in the north, but somewhat scarce in the south. In the islands of Sicily and Sardinia moisture was sufficient. The prevailing conditions were favorable, and the condition of winter crops is up to the mark.

Spain—In consequence of the heavy rains which have lately fallen, there is a great abundance of weeds among the crops. It is feared that the crops may suffer from spring frosts. The present outlook for both winter and spring crops is not very optimistic.

France—The weather has been favorable, and the condition of winter crops is up to the mark. The prevailing conditions are favorable, and the condition of winter crops is up to the mark.

Germany—The weather has been favorable, and the condition of winter crops is up to the mark. The prevailing conditions are favorable, and the condition of winter crops is up to the mark.

Sweden—The weather has been favorable, and the condition of winter crops is up to the mark. The prevailing conditions are favorable, and the condition of winter crops is up to the mark.



WAITING ATTITUDE IN STOCK MARKET ON ALL SIDES THE OUTLOOK IS FAVORABLE FOR COMING SEASON'S PRODUCTION.

New York Trade Disposed to See Outcome of Political and Crop Situation.

By Hyman H. Cohen. The week closes with the majority having assumed a waiting attitude, but with sentiment on the whole rather hopeful. Substantial interests are disposed to wait on the markets in either direction until there are indications of the situation becoming clearer or more complex.

Some of the more important news items are: The bank statement made a further favorable showing, and reports as to the state of trade and industry are optimistic. It is not improbable that developments in the field of labor during the coming week will do much toward shaping the immediate course of the stock market.

Chicago, April 20.—Everything considered, what gave an exhibition of great strength at the close today. The general trade and public is not interested in May contracts, but the effect of \$1.15 for the month at the close helped bull feeling.

From some sections of the soft winter wheat belt observers were coming in a little more encouraging reports in regard to the wheat plant where not entirely abandoned. This was much more than offset on the buying side by the reports from west of the river.

All foreign markets showed good strength at higher prices. Southwest markets were again at a good advance both cash and futures, and stocks at not aggressive. The market was considerably reduced. There was a continuation of the good demand for cash wheat here, which had its effect on the speculative trade.

Chicago Hogs Lower. Market Down 5 to 10c—Other Lines Holding Steady. Chicago, April 20.—Run: Hogs, 15.00 cwt. to 10c lower; left over, 8.00 cwt. to 10c lower; rough, \$7.50 to 7.75; light, \$7.50 to 7.75.

Claim That Portland Alone is Getting Benefits With Greater Shipments. As a Rule Quotations Maintained at Extreme High Point; Hogs Show Mere Fractional Decline.

Seattle, April 20.—Alleging that the present system of taxing grain in storage in this state is unfair and unjust, the Oregon Grain Dealers' Association has begun a campaign for the purpose of having the law amended. The principal reason for this is that it is not possible to obtain space on steamers for shipping to California and the Orient.

The live stock market was quite favorable to shippers. Hogs showed the most serious marking of the week, but not serious enough to alarm exporters who intended shipping. For this slight concession in the price, two conditions were responsible.

Portland Live Stock Market. The market for hogs was quite favorable to shippers. Hogs showed the most serious marking of the week, but not serious enough to alarm exporters who intended shipping.

Chicago, April 20.—Everything considered, what gave an exhibition of great strength at the close today. The general trade and public is not interested in May contracts, but the effect of \$1.15 for the month at the close helped bull feeling.

From some sections of the soft winter wheat belt observers were coming in a little more encouraging reports in regard to the wheat plant where not entirely abandoned. This was much more than offset on the buying side by the reports from west of the river.

All foreign markets showed good strength at higher prices. Southwest markets were again at a good advance both cash and futures, and stocks at not aggressive. The market was considerably reduced. There was a continuation of the good demand for cash wheat here, which had its effect on the speculative trade.

Chicago Hogs Lower. Market Down 5 to 10c—Other Lines Holding Steady. Chicago, April 20.—Run: Hogs, 15.00 cwt. to 10c lower; left over, 8.00 cwt. to 10c lower; rough, \$7.50 to 7.75; light, \$7.50 to 7.75.

Chicago Hogs Lower. Market Down 5 to 10c—Other Lines Holding Steady. Chicago, April 20.—Run: Hogs, 15.00 cwt. to 10c lower; left over, 8.00 cwt. to 10c lower; rough, \$7.50 to 7.75; light, \$7.50 to 7.75.

Chicago Hogs Lower. Market Down 5 to 10c—Other Lines Holding Steady. Chicago, April 20.—Run: Hogs, 15.00 cwt. to 10c lower; left over, 8.00 cwt. to 10c lower; rough, \$7.50 to 7.75; light, \$7.50 to 7.75.

Money and Exchange. London, April 20.—Exchange: 78; silver, 27 1/2; bank rate, 3 1/2 per cent. New York, April 20.—Sterling exchange, 44 1/2; short, 44 1/2; silver, 27 1/2.

Money and Exchange. London, April 20.—Exchange: 78; silver, 27 1/2; bank rate, 3 1/2 per cent. New York, April 20.—Sterling exchange, 44 1/2; short, 44 1/2; silver, 27 1/2.