CHICKEN PRICE IS

Movement During the Week to Date Smallest for Many Months; Some Stock Carried Over From Lust Saturday.

> Portland Wholesale Market, Eggs firmer.

Chickens steadier. Dressed yeal weak. Dressed hogs firm, Apple trade slow. Potato market steadier. Salmon higher. Hops very quiet.

The chicken market is showing shaded prices owing to the continued accumulation of holdings along the street. Not only are present arrivals not finding a ready sale at the extreme price recently quoted but some stock has been carried over from last Saturday af-ternoon owing to the slack call.

While as high as 17c is still being naminally quoted for fancy hens, stocks that are ordinarily considered first class are selling in a limited way down to

are selling in a limited way down to 16 ke.

The best demand for hens at this time is for the Jewish Easter, which occurs next Sunday, or a week previous to the regular Easter. This call is confined entirely to extra fancy stock and there is only a limited amount of this quality available. Ordinary offerings in the hen line are not good enough for this trade and are therefore not wanted.

Dealers along Front street have been holding their prices high in the hope of ting able to unload at them. The continued duliness in the trade has frightened some of them and the result is the shaded figures. Even these are too high to bring out general buying. The best day of the week for chicken buying, Thursday, showed little call.

DRESSED VEAL REMAINS WEAK

While practically all the dressed veal arrivals of the past 24 hours have been taken care of by buyers, the market continues rather weak at the lower range recently quoted.

Dressed hogs are firm at the prices

SALMON IS VERY FIRM

Some very fancy salmon is now being offered in the local market and sales are reported as high as 20c a pound.

Market for hallbut is firm at 10c a ound.
Oversupply of razor clams continues

CHEESE MARKET NOMINAL

The cheese market is quoted nominal today at 2246@23c a pound. The schooner Della arrived from Cloverdale, Tillamook county, with about 100 cases during the past 24 hours.

BUTTER ORDERS ARE UNFILLED

Orders for butter are not being filled promptly by local makers, owing to the better demand than supplies. Prices remain very firm at \$5c for city cream-ery prints.

POTATO MARKET EASIER

A steadler tone is showing in the lo-cal potato market but selling is more liberal by growers. No change is noted in the California situation. Sales are being made by growers at \$1.65@1.75 for extra choice.

FORECAST FOR SHIPPERS

Weather bureau sends out the following notice to shippers: Protect shipments as far north as Seattle against minimum temperatures of about 36 degrees; northeast to Spo-kane, 20 degrees; southeast to Boise, 15; south to Siskiyou, 25 degrees. Minimum temperature at Portland tonight, about 86 degrees.

PORTLAND JOBBING PRICES.

Grain. Flour and Hay. These prices are hose at which whole-salers sell to retailers, except as otherwise stated:
WHEAT—Nominal—Producers' prices,
nominal, track delivery, \$9@90c; bluestem, \$3@94c; fortyfold, 90c; Willam-

stem, 93.094c; fortyfold, 90c; Willamette valley, 90c; red Russian, 88c; Turkey red, 90c.

BARLEY-Producers prices—1911—
Feed, 325.00; rolled, \$36.00; brewing, 139.00.040.00.

MILLSTITUTES Seiting price—Bran, \$21.00; middlings, \$29.50; shorts, \$23.00; chop, \$19.00.0720.06. Car lots 50e per ton less. ton less.
OATS Producers price Track No 1 spot delivery, white. \$34; gray, \$33

Sting 11.50: alfalfa, \$12.50 @ 13; oats, \$11 @ 11.50.

Batter, Eggs and Ponitry.

BUT 1.5R—Extra creamery, cubes and tubs, \$4c; prints, \$1@35c; dairy, 20c.

BUTTER—Extra creamery, cubes and tubs, \$4c; prints, \$1@35c; dairy, 20c.

BUTTER—Extra creamery, cubes and tubs, \$4c; prints, \$1@35c; dairy, 20c.

BUTTER—Extra creamery, cubes and tubs, \$16c; brilers and fryers, 22@24c; geese, 10c; dressed, 12c; live young, \$16c; broilers and fryers, 22@24c; geese, 10c; dressed, 12c; live young ducks, 16c; old ducks, 15c; turkeys, alive, nominal, 17c; dressed, 18@20c; plgeons, old, \$1; young, \$2.37@2.40.

EGGS—Candled extras, 21c; spot buying price, 20@20½c f. o. b. Portiand, Cheese**—Nominal: fresh Oregon fancy, full cream, triplets and daisles, 22½ @ 23c; young Americas, 23½ @ 24c.

GAME—Jackrabbits, \$2 per dozen.**

**Pruits and Vegetables, Potatoes, \$1.56 per cental, Buying price; Extra choice, \$2.15@2.25; choice, \$1.90@2; ordinary, \$1.75 per cental, Buying price; Extra fancy, \$1.75; extra choice, \$1.65; choice, \$1.50 per cental, f. o. b. country shipping points; sweets, \$2.50.

VEGETABLES*—Turnips, \$1.00 per sack; beets, \$1.50 sack; carrots, \$1.25; cabbase, \$2.75; Mexican tomatoes, \$2.50 doz, bunches; peppers, bell, 25c lb.; head lettuce, \$1.65@2.90 crate; hothouse,

MEMBERS

MEW YORK STOCK EXCHANGE.

MIW YORK COTTON EXCHANGE.

CHICAGO BOARD OF TRADE.

THE STOCK AND BOND EXCHANGE.

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TO ALL EXCHANGES Members Chicago Board of Trade Correspondents of Logan & Bryan, Chicago, New York.

STORAGE DEMAND IS TAKING THE BULK OF

Sales Are Made in a Limited Way to Local Retailers at 21 Cents Per Dozen, but Three Quarters of Supply Are for Ice Houses.

The egg market is firmer and sales The egg market is firmer and sales are generally reported at 21c a dozen for first class stock. Sales made under this figure are generally for "dirties" or small eggs that have been culled from the regular shipments which have gone into storage houses.

Storage operations are increasing somewhat owing to the expectations of a high market early in the season at eastern centers. More dealers are proparing to put away local eggs for early paring to put away local eggs for early storage consumption than ever before and this is what is holding the price stiff. The same condition rules at San Francisco and the market there is as high as here.

Wed high as here.
So far as the regular demand is concerned, there would be little to justify the present price of eggs here or elsewhere along the coast. There is practically no outside demand for local eggs at the present price and local consumptive call is not taking care of more tive call is not taking care of more than a quarter of the receipts. The re-mainder are going into the ice houses. Dealers are offering from 20 to 20 ½ a dozen to producers, Portland delivery.

San Francisco, March 28.—Wheat, California club, \$1.50@165; do. milling, \$1.62@1.65; northern wheat, bluestem, \$1.65@1.70; club, do., \$1.60@1.65; turkey red, \$1.52½@1.60; Russian red, \$1.60@1.65 was current report that the price would be boosted to \$7.50 at North Portland during the latter part of the present week.

Barley, feed, good to choice, \$1.85@1.85% [1.85]; fancy, \$1.85% [0.1.90; poor to fair, \$1.75@1.82½.

Eggs, California fresh, including cases, extra, 21c; firsts, 19½c; seconds, 18½c; select pullets, 19½c; sel Oranges, per box, navels fancy, \$2.50 @ 3.00; do., choice, \$2@2.25; do., standard, \$1.50@1.75; tangerines, \$1.25@1.50; do., No. 2, 50c.

Seattle Markets. Seattle, Wash., March 29.-Butter, Washington creamery firsts, 33c; east-

Washington creamery firsts, 35c; eastern fresh, 25@30c.
Eggs, local ranch, 23@24c.
Cheese, Tillamook, 23@24c; cream, 20c; Coos Bay, 23@24c; limburger, 18c; Wisconsin, 23@24c.
Onions, Walla Walla, \$3 per sack, Potatoes, \$38@42 per ton.

\$1 box; radishes, 25@30c dom. bunches; celery, \$5 crate; egg plant, 30c lb; peas, 12c; cauliflower, local, 65c@\$1.25 per doz; asparagus, 6c.

APPLES—\$1.50@3.00.

ONIONS—Yellow, No. 1, \$3.50; No. 2, \$1.50; garlic, 7½@8c.

FRESH FRUITS— Oranges, \$2.75@

3.00; bananas, 4%c lb.; lemons, \$4.50@ pineapples, 5c lb.; cranber-

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Groosries.
SUGAR—Cube, \$6.75; powdered, \$6.45; fuit or berry, \$6.85; beet, \$6.25; dry granulated, \$6.85; D yellow, \$6.05; Honolulu plantation cane granulated, 5e (Above quotations are 30 days net

cash.)
RICE—Japan, No. 1, 5@5%c; No. 2, 4%c; New Orleans head, 5%@5c; Cre-RICE—Japan, No. 1, 5@5%c; No. 2, 414c; New Orleans head, 5%@8c; Crecle, 5c.

SALT—Coarse, half grounds 100s \$8.50 rer ton; 50s, \$9.00; table dairy, 50c, \$15; 100s; \$17, bales, \$2.20; extra fine barrels, 2s, 5s and 10s, \$4@5.; lump rock, \$20.50 per ton.

BEANS—Small white, \$4.90; large white, \$4.85; pink, \$4.25; bayou, \$4.75; Limas, \$7; reds, \$5.50.

HONEY—New, *7 75 per case, Paints, Coal Oil, Etc.

HONEY—New, 77 Der Cass.

Paints. Coal Oil, Etc.

LINSEED OIL—Raw, bbls., 77c gal.; kettle boiled, bbl., 79c; raw, in cases, 82c; boiled, in cases, 84c; gal lots of 250 gallons, 1c less; oil cake meal, \$44

Price Is 8 to 10 Cents Better Today; WHITE LEAD—Ton lots, 8c per lb.; 500 lb. lots, 8c per lb.; less lots, 8% per lb.; ROPE—Manila, 8% c; sisal. 7% c. GASOLINE—Red crown and motor, 15@22c gallon; 86 gasoline, 28@25% c gallow; V. M. & P. naphtha, 18@20% c

gallow.

TURPENTINE—In cases—73c; wood barrels, 70½c; iron barrels, 66c per gallon; 10 case lots, 72c.

BENZINE—36 degrees, cases, 24½c gallon; iron bbls.. 21½c per gallon.

COAL OIL—Cases: Pearl, 16½c; Star, 19½c per gallon; water white, bulk, 2013½c per gallon; special water white, 13@17c.

	New York Cotton Market.				
+	Open.	High.	Low.	Close.	
ł	1074	1077	3071	1072@	
	1049	1063	1047	1047@	
	1065	1064	1053	105362	
5	1067	1073	1064	10644	
0	1064	1069	1064	1063@	
	1066	1066	1065	1063 6	
	1072	1078	1070	10700	
	1076	1081	1075	1075@	
	A CONTRACTOR OF THE PARTY OF TH	ALCOHOL: NO	and the same of th	U E-2/1/07/	

San Francisco Grain Market.

San Francisco, March 29,-Grain calls: WHEAT. High. Low. BARLEY. May 1821 B Dec 151% 152 152% 186% A OATS. April ... 186% B

HOGS REACH \$7.50 AT NORTH PORTLAND; RISE IS A QUARTER

Brings Advance; Cattle Situation Is Improving With Chances for Higher Price.

Today's Hog Market. Kansas City 7.80 South Omaha 7.75 North Portland 7.50 PORTLAND LIVESTOCK RUN Hogs. Cattle, Calves, Sheep.
... 134 152 3 531
... 137 469 ... 446
... 40 26 ... 350

Week ago ... 23 A sharp advance of 25c was forced in the hog market at North Portland to-day for one load of extra fancy light stuff that was considered No. 1 for block work. The animals averaged 188 pounds and the price was \$7.50, compared with recent transactions at \$7.25.

The advance here today places the Portland market closer to the figures where shippers say that it would be if killers were not holding it back. Still higher prices than this are being paid by packers in the territory east of the Rockles, and by the same people who are not paying so much here.

The advance of 25c in the hog market at North Portland was a pleasant surprise to shippers but was an old affair so far as the regular trade was concerned. As much as four days ago it was current report that the price would be boosted to \$7.50 at North Portland during the latter part of the present week.

Eastern Market Eigher Again.

mark.

Kansas City had offerings of 4000 head for the day. The market was very firm mean advance of 5c.

The dnly shipper of a full carload of hogs to the North Portland yards today was Robert McCrow, the regular, who had a fine bunch in from Goldendale, wash.

Cattle Market Is Firmer. There was a good showing of strength in the cattle market at North Portland today. Offerings were only fair. Top. cows sold at \$5.70, two lots being disposed of at this figure. The offerings were from Gateway.

Another lot of stock from central Oregon was brought in from Metrolius by Dixon & Hunt. The market for these showed \$5.30 to \$5.40 for steers. This stock was not tops, and therefore best

stock was not tops, and therefore best did not bring as high as yesterday's fig-

With the recent Improvement in the with the recent improvement in the price of cattle a much better demand is showing. Expectations are now for a stronger market within the immediate future, that is if shippers do not lose their heads and feed killers too much stuff at once.

stuff at once.
At Chicago there was a steady one in the cattle market, with offerings of 2000 head for the day.
Kansas City cattle market had 1000 cattle on sale this morning. Market was

trade.

Chicago was steady for sheep with a run of 5000 head today.

Kansas City sheep market had 2500 head available for buyers. Market firm.

Nominal sheep prices today:

Spring lambs \$ 9.00 Wool lambs \$ 6.50 @ 6.60 Was beet.

Yearlings, best \$ 5.75 Washer.

Select cows 4.90@5.0
Ordinary ewes 4.25@4.3
Shorn stock is quoted about \$1 less. Friday's Livestock Sales.

Ave. lbs. Price. \$5.70 ... 913 5.70

Other Lines Holding. South Omaha, March 29.—Cattle—Receipts 400; market steady. Steers, \$7.00@8.00; cows and helfers, \$4.75@ 6.40.

Hogs—Receipts 5000; market, 5@10c higher, at \$7.40@7.75.

Sheep—Receipts 1000; market steady. Yearlings, \$6.50@6.85; wethers, \$5.85@6.25; lambs, \$7.00@7.60; ewes, \$5.50@5.85.

CHICAGO HOGS HIGHER

Tops Sell at \$7.87 With Run Show ing Decrease.

Chicago, March 29.—Hog receipts, 25,000; cattle, 2000; sheep, 5000.

Hogs are 5c higher; left ever, 1500.

Receipts a year ago, 23,000. Mixed, 37,40@7.85; heavy, \$7,70@7.87; rough, \$7,40@7.60; light, \$7,40@7.80. Cattle steady.

KANSAS CITY LIVESTOCK

Hogs Up 5 Cents for the Day; Other Lines Show Strength.

Kansas City, Mo., March 29 .- Hog re-Cattle Receipts 1990; market steady to firm. Sheep-Receipts 2500; market firm, Journal Want Ads bring results,

WOOL SHEARING IS

One Load of Extra Fancy Block Stuff Season Is Earlier Than Usual but a Report States That \$35, Tidewater Small Amount of Stock Is Reported Shorn in Southern Part of the Willamette Valley.

> Shearing of wool in Oregon is much earlier than usual, but up to this time operations have been nominal. A week or 10 days of mild weather will bring the season to a head and operations in the Willamette valley will become gen-

eral. Lambing is over in the valley and according to hide interests of this city, some of the recent receipts of lamb pelts have shown quite long fleeces. This would indicate that within a short

This would indicate that within a short time the lambs will be able to take care of themselves. This will allow owners to shear the older, animals.

Practically the only shearing of consequence how reported in Oregon is in the southern end of the Willamette valley. A small amount of this stock is being offered to the trade and sales are reported on the basis of 16c for coarse and 17c to 18c for medium to fine fleeces. This is for delivery at Portland.

The price for eastern Oregon wool is not really opened, although a few transactions have been reported for mutton stock from 13c to 15c a pound. The general range would probably be from 12%c to 14c, according to shrink.

IN NEW YORK STOCKS

New York, March 29 .- Erratic trade New York, March 29.—Erratic trade was shown in the stock market today with prices fractionally higher to a similar amount lower. This applied to railroad as well as industrial shares. Trading was again of liberal volume. Up to 2 o'clock sales were 524,100 shares.

American stocks were firm in London today.

Range of New York prices furnished by Overbeck & Cooke Co.: 40% 40% | Mash | Nominal North Portland prices: | Am. Woolen, c. | 109 | 109 % 108 % 1

Southern Ry., pfd., ex. dlv., 2 per cent. Sales 642,600 shares.

MONEY AND EXCHANGE

PORTLAND. Portland, Or., March 29.—Loans on cal estate, 7@8 per cent. Hongkong exchange, \$47.20. Chicago exchange, par. New York exchange, par. Sterling, demand, \$4.87.

SAN FRANCISCO. San Francisco, March 29.—Sterling exchange, 80 days 4.834, sight 4.86%, doc 4.83, tranfers, telegraphic 5 premium, sight 214 premium. NEW YORK

New York, March 29.—Sterling ex-change, long, 4.85; abort, 4.88; silver bullion, 58%c. LONDON.

London, March 29.—Consols, 78%; silver, 26%; bank rate, 3%. NORTHWEST BANK STATEMENT

Portland Banks. Clearings today\$1,545,238.21 Year ago 2,130,876.93

Tacoma Banks. Clearings today \$ 600,215.00 Balances today 21,824.00

Every month public ownership comes

PRICE RISE RUMORED

Track Rasis Is Being Paid in Palouse for No. 1 White; Wheat Market Is Firmer Locally.

Grain Market in Brief. Wheat-Northwest millers and California interests heavier bid-

ders at better prices. Oats-Report indicates that coast interests are paying \$35 in Palouse for delivery here. Hay-Market very quiet and Flour-Patent is firmer and

more active but export is quiet.

WHEAT CARGOES FIRM.

London, March 29.—Wheat cargoes firm. Walla Walla for shipment 37s 3d to 37s 6d. English and French country markets PORTLAND GRAIN RECEIPTS.

Wheat Barley Flour Oats Hay i. Tues. Wed. Thurs. date ..11,605 319 1979 1416 2260 Yr. ago..10,330 528 1808 728 2313

The market for oats is excited today The market for oats is excited today and there was a report that purchases were being made in the Palouse for Portland account on the basis of \$35 a ton track tidewater. This is for No. 1 white. The price mentioned is the highest reported to date this season and is higher than dealers generally will admit is being offered.

Wheat market is firmer for both club and bluestem. Bids for the former are ranging enerally from \$9 to 90c a club and bluestem. Bids for the former are ranging generally from 89 to 90c a bushel track basis Portland, while bluestem ranges from 93½ to 94c.

Purchases in the wheat market are for the account of Pacific northwest millers as well as for California interests. Demand from the south is increasing.

ests. Demand from the south is increasing.
Flour market is quiet with no change in prices. Patent is firmer.
Hay market remains inactive.

WHEAT MARKET FALLS HARD Liquidation of May Longs Causes a

Sharp Decline Today. Chicago, March 29.—Wheat closed with a loss of %c for May, %c for July and unchanged for September. The opening was bullish, with an advance of %c in the May and %c each in July and in the May and %c each in July and Sentember.

Liquidation of May longs was re-sponsible for the downward flight of prices toward the middle of the day.

Lices	LOWB	rra tu	e middie	or rue	uay.
Rar	nge of	Cook			ished b
		1	VHEAT		
ay		Open 103%	103 %	10214	102%
uly		98%	98%	97%	98 14
ept.	(6.Y.8Y)	961/4		9.0	20.78
			CORN.		
ay		78%	7456	73 %	74
uly		73%	74%	78 74	74
ept.	20.00	73 1/2	741%	78 1/2	78%
			OATS.		1.5
lay		64%	54 74	54 14	50%
uly		50 1/4	50%	50%	50 %
ept.	40.00	43	4314	43%	43
	2000	100	PORK.	-	
lay	1	725	1725	1685	1700
uly	1	755		1757	1737
ept.	1	795	1797	1757	1770
O. D. de		1.00	LARD.	70000	
lay		080	985	972	977
uly	1	000	1005	990	995
	1	020	1022	1010	1015
ept.	* * * * *	0.40	RIBS.	2020	
lay		960	960	947	947
nlv		0.07	987	970	972

at the cattle market with offerings of 2000 head for the day.

Kansas City cattle market had 1000 cattle on sale this morning. Market was steady to firm.

Cattle shippers: Dixon & Hunt, Mctrolius, 3 loads; Beasle & Brown, Gate was, 3 loads.

Was, 3 loads.

Heavy fancy \$6.60 6.55

Peder steers 6.40 6.65

Feder steers 6.40 6.65

Formon steers 6.50 6.60

Cordinary heifers 6.90 6.60

Cordinary heifers 6.90 6.60

Cordinary cows 6.00 6.55

Fancy cows 5.70 6.57

Medium light calves 8.56

Formon bulls 3.75 6.40

Cordinary bulls 4.00 6.45

Formon bulls 3.75 6.40

Cordinary bulls 4.00 6.45

Cordinary bulls 4.00 6.55

Cordinary bulls 4.00 6.55 virtually retains him in the office, is an indication of esteem on the part of the attorneys of the county and the high standing in which he is held.

Vancouver, Wash., March 29.—A committee from the local Woodmen of the World camp will meet at the Clarke county fair grounds Sunday afternoon to select a site for the log cabin the order will build this summer. When the site has been selected, the committee then decide on the size of the building to be constructed and prepare plans for the work. Logs will be secured nearby the site if possible. All members of the order are invited to accompany the committee and they

will leave the city on the 1:20 car. The building will be used as headquarters for the lodge members and during the fair some kind of business will be carried on, presumably a restaurant. The building will have a rest room for the comfort of the members.

City News in Brief. (Special to The Journal.) Vancouver, Wash., March 29.—Mrs.

Dan. Crowley and daughter, Miss Myrtle Crowley, have returned from a month's trip through California. Ralph Lieser has arrived home from Seattle to spend the Easter vacation. Mr. and Mrs. Henry Crass left Wednesday evening for a trip through

Will DuBois returned yesterday from the DuBois Lumber company's camps on Lewis river. All the company's crews are working full force and most of the other camps these will open up soon.

Miss Frances Stone is expected home Saturday morning from Seattle where she is attending the university.

ENTERTAIN FRENDS

Fig. Anon Gost, Michael Zalva, Fred

Enter Commandery No. 18. Knights

Templar of the state of Washington, will entertain at Masonic hall tonight with a program. A large number of invitations have been sent out. An address on Masonry will be delivered by Sir Knight Frederick William Keator, bishop of the diocese of Olympia. A musical program will be rendered by the choir of St. Luke's Episcopal church composed of Miss Laura Brown, Miss Jennie Smith, Mra. J. B. Clayton, Mrs. Ed. Fletcher, Mrs. K. Busby, W. K. Lloyd, Mr. Ackles, Harry Smith, E. S. Boniface, Mrs. Doreathy Ringhart, Miss Beatrice Williams, Miss Helen Kinney, H. G. Smith, Francis Leigh, LeLand

Fell, Anton Gost, Michael Zalva, Fred

The program follows:

The program follows:

Mrs. G. G. Crawford.

Eminent Commander

Solo Francis Leigh

Address—"Masonry"

Sir Knight Frederick William Keator

Bishop of the Diocese of Olympia

Fifth Hungarian Dance Orchestra

Geo. Meyer, Accompanist

Solo—"Souvenir" Aivin Duvait

Geo. Meyer, Accompanist

Solo—"Flowers Awake"

Choir and Orchestra

"Spanish Dance" Choir and Orchestra

"Spanish Dance" Orchestra

Journal Want Ads bring results.

H. G. Smith, Francis Leigh, LeLand

Wilson, J. H. Hensley and Clear Scott. Mrs. Luiu Wawers, accompanist. The orchestra is composed of William Fell, Anton Goets, Michael Zarish, Fred B. Rogers and Francis Leigh.

Journal Want Ads bring results.

SYNOPSIS OF THE ANNUAL STATEMENT OF THE

STANDARD FIRE INSURANCE COMPANY

OF HARTFORD, IN THE STATE OF CONNECTICUT, on the 31st day of December, 1911, made to the Insurance Commissioner of the state of Oregon, pursuant to law:

Amount of capital paid up \$ 500,000.00 Premiums received during the year in cash \$ 295,269.41 Interest, dividends and rents received during year.. 41,114.72

Total income \$ \$36,384.13 DISBURSEMENTS. Losses paid during the year....

Commissions and salaries paid during the year....

Taxes, licenses and fees paid during the year....

Amount of all other expenditures....

Total expenditures \$ 245,377.14 Total assets admitted in Oregon..... \$1,120,378.83 LIABILITIES.

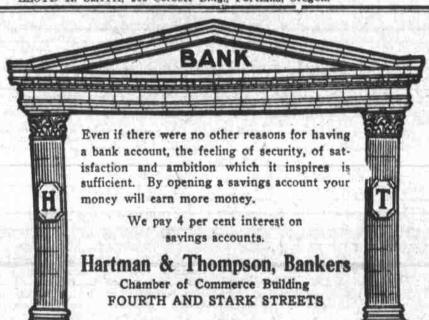
Total liabilities \$ 239,602.83

BUSINESS IN OREGON FOR THE YEAR.

STANDARD FIRE INSURANCE COMPANY

By H. B. ANTHONY, Secretary.

Statutory resident general agent and attorney for service: LLOYD R. SMITH, 205 Corbett Bldg., Portland, Oregon.



THE UNITED STATES NATIONAL BANK

PORTLAND, OREGON

UNITED STATES DEPOSITORY

Surplus and Profits 900,000.00

OFFICERS J. C. AINSWORTH, Pres. R. W. SCHMEER, Cashier 'R. LEA BARNES, Vice-President A. M. WRIGHT, Assistant Cashier

DRAFTS ISSUED ON ALL FOREIGN COUNTRIES. PAYMENTS MADE BY POST TO PARTIES ABROAD

WITHOUT COST TO RECIPIENTS.

W. A. HOLT, Assistant Cashier

SITE FOR LOG CABIN Ladd & Tilton Bank

ESTABLISHED 1859

Capital Stock - - - \$1,000,000.00 Surplus and Undivided Profits \$800,000.00

COMMERCIAL AND SAVINGS ACCOUNTS

Letters of credit, drafts and travelers' checks issued, available in all parts of the world

Corner Third and Washington Streets

FIRST NATIONAL BANK

CAPITAL \$1,500,000 SURPLUS . \$850,000

OLDEST NATIONAL BANK WEST OF THE **ROCKY MOUNTAINS**